



## Team Pehal

<Volunteers>

<Day, Date>

<Venue>



 A Max Financial Services and  MS Joint Venture

# Contents



- **Message from Mr. Rajesh Sud**
- **‘my Money Camp’**
  - **A glimpse into ‘Book 1’**
    - **Topics 1 - 5**
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## Message from Mr. Rajesh Sud

*Executive Vice Chairman & Managing Director, Max Life Insurance*



Dear Students,

In today's complex world , it has become extremely important to understand the finer points about money management. While you are not expected to take tough financial decisions at this age, you must learn the basics of money management now so that it stays with you forever. As you grow up this habit will benefit you immensely and help you fulfill all your future dreams.

I would like you to discuss the content of the two informative books with your friends, teachers and parents to help them understand these concepts related to money management.

Take the first steps by following what you have learnt about money management and get a step closer to making your family's and nation's dreams come true.**All the Best!**



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# my Money CAMP™

SAVE SPEND SHARE

fun  
super-easy  
interactive



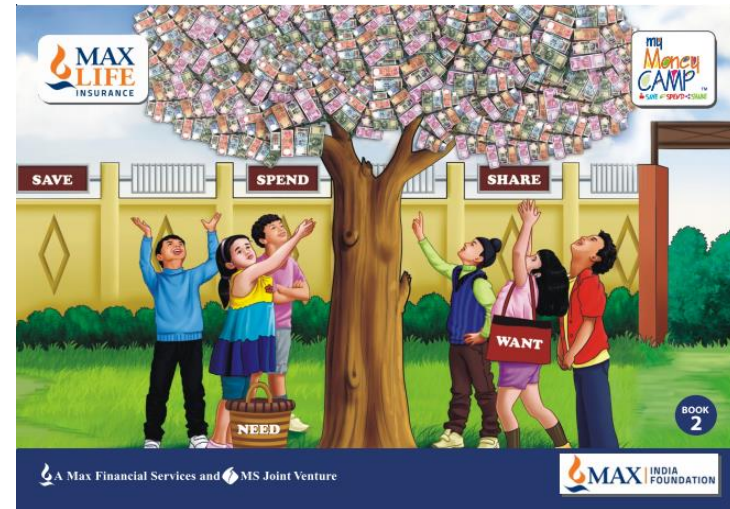
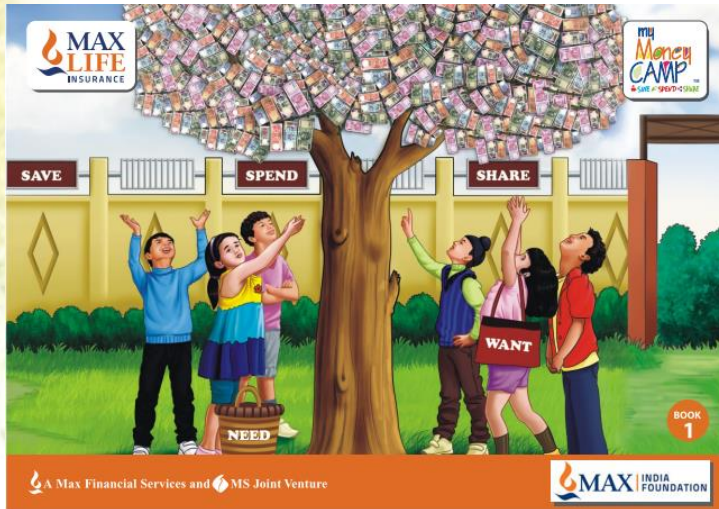
1st Runners Up

Winner

2nd Runners Up



## Attractive Books : Book #1 and Book #2



fun facts  
tips  
Idioms  
crossword  
activities  
games



Pause to Ponder

FUN FACTS!

# Certificates for Winners and Participants



fun  
Super-easy  
interactive





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## Topic -1

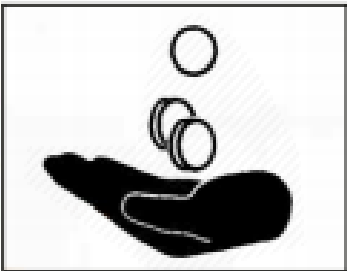
# *Money grows on trees...or does it?*



**Earn-obtain (money) in return for labour or services**



**What does your parent do for a living ?**

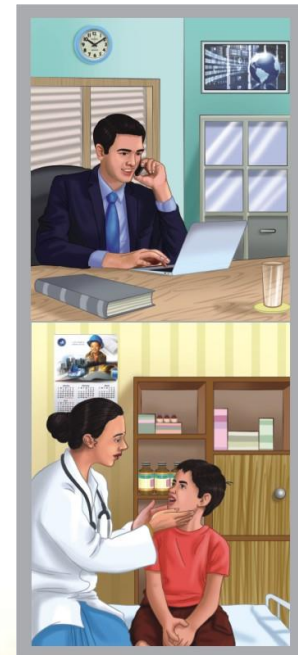


**Why is it important to earn money ?**

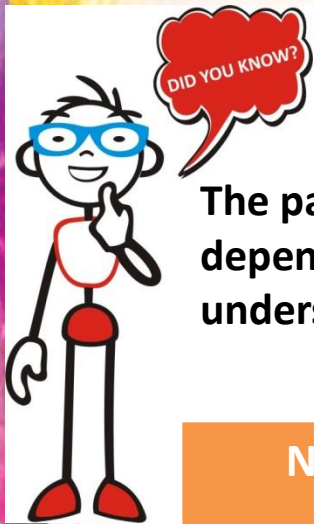
**Food, clothes, house, medicines, toys.....**



**How can one earn money ?**



**Contd...**



**The pattern of earning money varies from one profession to another, depending on whether one is a businessman or an employee. Let's understand a little more about this:**

Nature of work	How does one make money	Earning pattern
Working as an employee in an office, school etc.	Fixed salary	Monthly and regular
Business	Profit or loss	Irregular
Professional : Doctor/Lawyer/C.A	Profit or loss	Per assignment/Per patient

**Some professions are listed here:**

Nurse ,Typist , Soldier, Carpenter , Actor , Farmer , Pilot , Engineer , Contractor , Judge , Painter , Manager , Minister , Secretary , Teacher , Lecturer etc.



# Our Savings Save Us

**Save-keep and store up for future use (specially money)**



**Do you know, how did the thirsty crow get to the water?**

**Why is it important to save money?**



**Piggy Bank or Gullak - Adding a coin or a note at a time and watching the level of savings coming up, you can buy a video game or an electronic gadget**

**How to make a Savings Plan?**

**Step 1: Make a list of the things you would like to buy & shortlist one or two.**

**Step 2: Find out how much the item cost and make sure it is realistic.**

**Step 3: You can draw up a simple savings plan which will help you save to buy**

Goal	₹ 3000
Saving duration	26 weeks
Amount to be saved every week	₹ 115

Goal	₹ _____
Saving duration	_____ Weeks
Amount to be saved every week	₹ _____

## FUN FACTS!



**Do you know how Piggy Banks got their name?**

**As per an old English, the word “pygg” is referred to a type of clay to make containers that held money. As language changed , “pygg” and “pig” sounded similar, which is why we have banks that look like pigs.**

# Needs and Wants

## Needs

Something which is essential for you to survive



Food



Shelter

## Needs

What we must have to Live



Water



Clothes

## Wants

These are things which you wish to have , but are not necessary for survival



## Wants

What we would like to have... But do not need to live





# A fool and his money are soon parted

**Spend – give (money) to pay for good, services**



***It's only Rs. 100!***

**The word “only” is supposed to make you think that this is a steal! Look closer. Think about it before you spend your pocket money.**

**Is it ‘really’ worth the money you are paying for it?**



- Don't shop as entertainment.
- Wait for sale.
- Shop at places other than mall.
- Be a smart consumer.
- Get value for money.
- Never borrow money to spend on your wants.

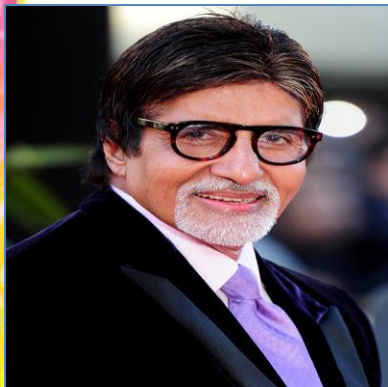
# Sharing is caring

Share-give a portion(of something) to others

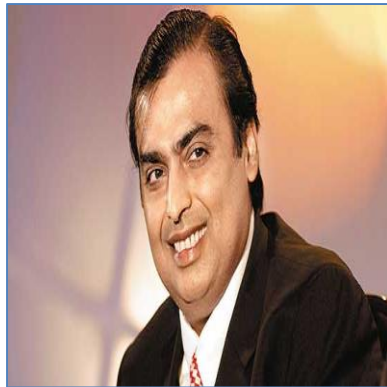


To give and to share our blessings is what makes us a true human being. Thankfully there are many successful businessmen and celebrities who are setting a great example by giving of their possessions and their time generously.

**Can you think of any such role models?**



**Amitabh Bachchan**



**Mukesh Ambani**



**Azim Premji**



**Salman Khan**



## Pause to Ponder



### Daan Utsav (formerly known as The Joy of Giving Week)

During this week people are encouraged through acts of giving , money, time, resources and skills – spanning the corporates, NGO and government sectors, schools, colleges and the general public.

It is celebrated around Gandhi Jayanti .



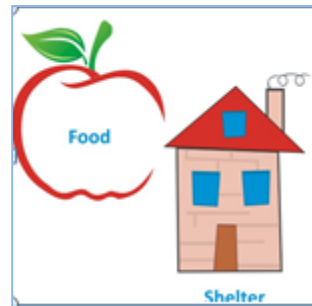


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## A. Identify 'Need' and 'Want'?



## B. Make your own savings plan – Calculate the missing value :

Goal	Rs. 5000
Saving duration	10 months
Amount to be saved every month	Rs. _____

C. Identify the picture which has a lesson for saving money ?





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# Compare so that you have some to spare

**Compare – to examine(two or more objects) in order to note similarities and differences**



**Goldilocks! The sweet little girl who tried all the options before deciding which chair to sit on ,which porridge to eat or which bed to sleep in. She checked all the available options and at the end she always found the perfect chair, porridge or bed.**

**How to compare ?**



Factor to consider	Consideration	Check if done
1. What are the options available?	Books or comics, sports goods, clothes, food, toys, video games, etc. What do you need more?	
2. Quality and cost	Which one is more important for you?	
3. Quantity	50 gm for 8 or 100 gm for 15?	

## Topic -7

# Failing to plan is planning to fail !

**Plan- a detailed proposal for doing or achieving something**



**Remember the video game or the guitar you started saving for last year? Did you save enough for it and then buy it? If yes , congratulations . But if you didn't, then stop and think – ‘ Why not?’.**

**Here are five essential steps which will help you create a successful savings plan:**



- 1. Identify what you are savings for.**
- 2. Determine how much you can save or you need to save.**
- 3. Choose where to keep the savings.**
- 4. Pay yourself first.**
- 5. Monitor your progress.**



# Better safe than sorry

**Safeguard – protect from harm or damage with an appropriate measure**



**Remember the crocodile and the monkey story ! They were good friends, but the crocodile caved under his wife's demands and cheated the monkey . The monkey of course got away by convincing the crocodile that he had kept his liver at a safe place . Safe places are always a good idea.**

**There are crocodiles everywhere.**

**Here are some ways to keep your money and information safe:**

## **Physical Possessions**

- 1.Donot carry more than what you need. Try to carry money on your person instead of a bag.**
- 2.Find innovative hiding places and check periodically.**
- 3.Keep your savings safe in a bank / locker and use digital passwords .**

## **Safety while shopping online**

- 1.Assess your online activities and keep a record of transactions.**
- 2.Install the latest antivirus and use strong passwords.**
- 3.Be careful what you share on social networking sites.**

## How to identify a fake 2000 currency note...

On the left of Mahatma Gandhi's portrait is the numeral 2000 in Devnagari script.

The security thread changes color and displays in different angles 'Bharat' in Devnagari script, RBI and the numeral 2000.



When you hold the note against the light the numeral 2000 can be seen clearly.

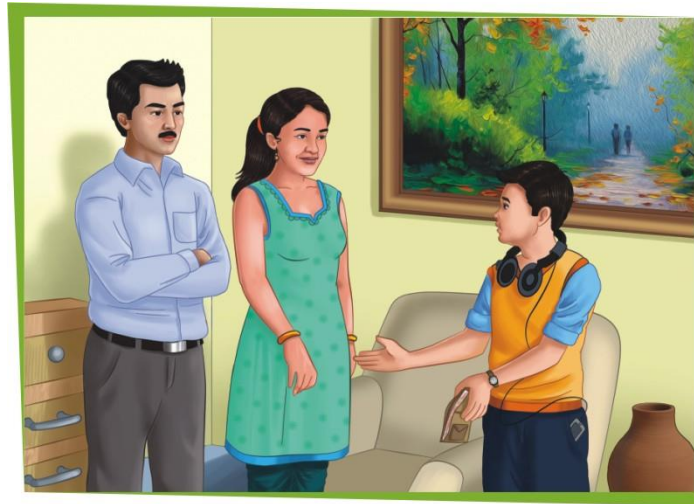
When you hold the note at a 45 degree angle, a hidden 2000 numeral appears.

On the new note the Mahatma Gandhi's portrait is in the center.



# Borrowing money

**Borrow- take and use with the intention of returning it**



**Borrowing money has become a quick way to instant gratification. You can use it, want it and buy it now (pay for it later).**

**Before borrowing, ask yourself :**

**Do you really need to borrow money? May be you can wait for another week's allowance. May be you can cut back on expenses for sometime!**

**Reexamine your priorities.**



# Digital Cash

**Digital Cash- several systems which enable a buyer to pay electronically by transmitting a unique number**



We started with barter, then came copper coins, gold and so on. Paper money was introduced to lessen the burden of carrying coins. One of the major drawback is it can be stolen or lost. Therefore we saw the introduction of plastic card, electronic fund transfers etc. And the next step in the automation of money is digital cash.

**Advantages of using digital cash :**



1. Saves time
2. Reduces risk of theft
3. Enjoy greater privacy
4. User friendly / Convenience
5. Reduces black money and illegal activities

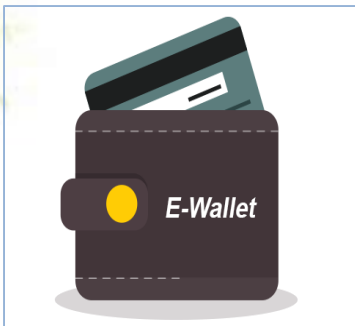
## Different methods for making digital payments



### Plastic Money (Credit Card/Debit Card)

Issued By – Your Bank

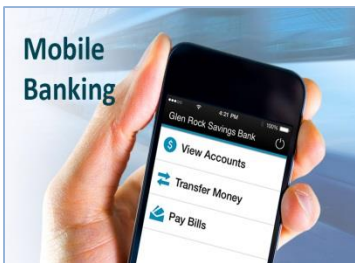
Use- Used at ATMs or Point of Sale / Online Payments



### E-Wallet (Mobile Wallet)

Issued By – Companies like PayTM , Freecharge, etc.

Use- Make payments by adding money to your e – wallet just as you do to your physical wallet.



### Net / Mobile Banking (NEFT,RTGS)

Issued By – Your Bank

Use- Access all your banking facilities from your phone or computer (best for high value and instant transactions)

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**A . Which form of trade does this picture represent?**



**B . Fill in the blanks**

1. One should never borrow for one's \_\_\_\_\_.(needs/wants)
2. Whenever you are short of money , borrowing money should be your \_\_\_\_\_ option.(first/last)

### C . Identify the mode of payment



### D . Which one of these gives more 'value for money' ?



52 g for Rs 20



100 g for Rs 35

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# Government Schemes and their benefits



- Indian Government has announced Welfare Schemes for a cross section of the society, at all levels, from time to time.
- Learn about several welfare schemes of the Government and their benefits, scheme details etc.



# Welfare Schemes for various segments by the Government. (Beware of fraud schemes from individuals)



Category of scheme	Scheme Name
Pro Poor	<ul style="list-style-type: none"> <li>Pradhan Mantri Jan Dhan Yojana</li> <li>Deen Dayal Upadhyaya Antyodaya Yojana</li> <li>Mission Housing for all</li> <li>MUDRA Yojana</li> </ul>
Pro Youth	<ul style="list-style-type: none"> <li>Deen Dayal Upadhyaya Grameen Kaushal Yojana</li> <li>National Policy for Skill Development and Entrepreneurship</li> <li>Padhe Bharat Badhe Bharat</li> <li>Rashtriya Avishkar Abhiyan</li> </ul>
Pro Farmer	<ul style="list-style-type: none"> <li>Jan Suraksha Schemes (PMJJBY, PMBSY, APY)</li> <li>Rashtriya Gokul Mission</li> </ul>
Pro Women	<ul style="list-style-type: none"> <li>Beti Bachao, Beti Padhao Abhiyaan</li> <li>Sukanya Samriddhi Account</li> </ul>
Pro Development	<ul style="list-style-type: none"> <li>Make In India</li> <li>Digital India</li> <li>Smart City Programme</li> <li>Deen Dayal Upadhyaya Gram Jyoti Yojana</li> <li>Mission Housing for all</li> <li>Pradhan Mantri Ujjawala yojana</li> </ul>



Smart City  
MISSION TRANSFORMATION



**Objective- To ensure access to financial services-**  
Banking/Savings/Deposits/Credit/Insurance /Pension.

## **Benefits and Features of the Scheme:**



1. Account can be opened in any bank
- > 2.No minimum balance required
- 3.Account can be opened with any valid document – Driving license/ PAN Card / Voter –ID Card / Adhaar Card
- 4.Interest on deposit
5. Life Insurance cover of 30,000
6. Accidental Insurance Cover of 1 Lac
7. Easy transfer of money across India
8. Direct Benefit Transfer for Government Beneficiaries
9. Access to Pension / Insurance products
10. Overdraft facility up to 5000/



**Objective-** To create awareness and increase penetration to life insurance

## **Benefits and Features of the scheme :**



1. Government backed Life Insurance Scheme in India.
2. Available at Bank branches / Bank Mitra
3. Available to all saving bank account holders between 18 and 50 years of age
4. Annual premium of 330 (exempted from service tax)
5. Life insurance cover of 2.00 Lacs in case of death due to any reason.
6. Renewable at yearly intervals .

Please visit [www.india.gov.in](http://www.india.gov.in) for more details on the schemes listed above

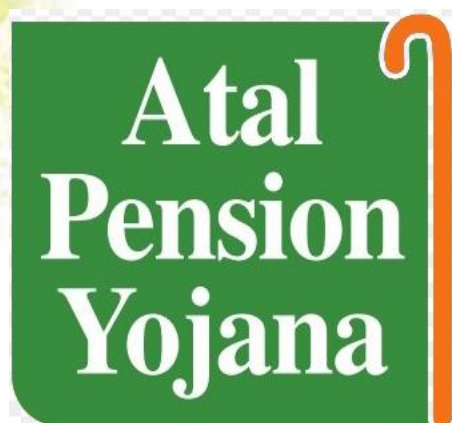


**Objective-** To create awareness and increase penetration to Accidental Insurance

## **Benefits and Features of the Scheme**

1. Government backed Accident Insurance Scheme.
2. Available to all Savings bank account holders between 18 – 70 years of age.
3. Covers accidental death and disability
4. Sum Assured - 2.00 Lacs
5. Annual Premium 12 per annum
6. Renewable every year
7. The premium will be directly auto-debited by the Bank

Please visit [www.india.gov.in](http://www.india.gov.in) for more details on the schemes listed above



**Objective-** To encourage persons to save small to enable them to draw pension at the older age

### **Benefits and Features of the Scheme**

1. Open to all the Indians between the age of 18-40 years of age.
2. Minimum contribution for at least 20 years
3. Option for a fixed pension of 1000 to 5000 at the age of 60
4. Upon the contributors death , spouse can claim the pension
5. Guaranteed by the Government of India



**Objective** – to secure the life of a girl child in areas where the male child is allowed to gain education but the girl child is not.



## Benefits and Features of the Scheme

1. Bank account opened by Natural /Legal Guardian
2. Age of the child at the time of opening is 10 years(only for two girl child)
3. Open with 1000 with subsequent deposit in multiple of 100 with maximum 1,50,000 p.a
4. Amount is deposited for 14 years
5. Interest offered 8- 9.2%
6. Maturity date is 21 years(from the date of opening account)

# Important Education Loan Schemes

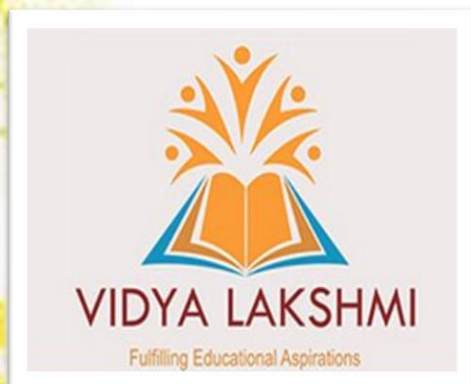


## Pradhan Mantri Vidya Lakshmi Karyakram (PMVLK)

**Objective-** To make educational loan available to every student with ease.

### Benefits and Features of the Scheme

1. A fully IT based student Financial Aid to administer and monitor Scholarship and Education Loan Schemes.
2. Students can view , apply and track the education loan applications from anywhere.
3. An online portal “<http://www.vidyalakshmi.co.in/Students>” , is developed and launched by Ministry of Finance , Department of Higher Education and Indian Banks Association.
4. The website has the following features:
  - Information about Education loan schemes of Banks
  - Common Education Loan Application form
  - Apply to multiple banks
  - Facility for Banks to upload status online
  - And linkage to National Scholarship Portal also.



Please visit [www.mhrd.gov.in](http://www.mhrd.gov.in) for more details on the schemes listed above

# Important Education Loan Schemes

## Padho Pradesh Scheme

**Objective** – The scheme has been launched to assist the students belonging to poor and minority communities to acquire loan at subsidized interest rates.

### Benefits and Features of the Scheme

1. 100% subsidy on the interest rate
2. Cover the entire course duration
3. All credits sanctioned after 2013-14 are eligible for subsidy
4. Must fall under the family income slab of 6 lacs or less
5. Partial courses are also included, wherein a certain section is taught in India and the rest is taught in foreign lands.



Please visit [www.mhrd.gov.in](http://www.mhrd.gov.in) for more details on the schemes listed above



# Interest Subsidy Scheme



## Central Sector Interest Subsidy Scheme

- Interest subsidy is given during the moratorium period i.e. course period plus one year on Education Loan under the Model Education Loan Scheme
- To students belonging to economically weaker sections whose annual parental income is up to 4.5 Lakh from all sources.
- The subsidy is allowed for undergoing recognized Professional/ Technical courses in recognized Institutions in India.
- This subsidy is allowed only once.
- The Nodal Bank is Canara Bank, Bengaluru.
- Few scheduled banks under the scheme are :



Please visit [www.mhrd.gov.in](http://www.mhrd.gov.in) / [hdfccredila.com](http://hdfccredila.com) for more details on the schemes listed above

# Housing Benefit Scheme



**Pradhan Mantri  
Awaas Yojana**  
Housing for All

## Pradhan Mantri Awas Yojana

**Objective-** Housing for All by the year 2022.

- The government would provide an interest subsidy of 6.5% on housing loans for a period of 15 years under the scheme known as Credit Linked Subsidy Scheme (CLSS)
- Loan Purpose- Purchase / construction / extension / improvement of house to cater to Economical Weaker Section(EWS) /Lower Income Group / Middle Income Group .
- Houses under the scheme would be allotted to preferably female members of the family .
- The subsidy amount may range from 1 Lakh to 2.30 Lakhs.

Particulars	Interest Subsidy	Loan Amount	Carpet Area (Sq. Mt)
EWS	6.50%	6 Lakhs	30
LIG	6.50%	6 Lakhs	60
MIG1	4.00%	9 Lakhs	120
MIG2	3.00%	12 Lakhs	150

Please visit [www.mhupa.gov.in](http://www.mhupa.gov.in) for more details on the scheme listed above.



# Did you know ?

## Did you know?



Savings Account

Helps in accumulating small savings. Can be opened in a bank or a post office

Recurring Deposit (RD)

Builds habit of disciplined savings to create corpus for a defined goal and can be opened in a bank or a post office

Fixed or Term Deposit (FD)

Beneficial in further growing the saved money and can be made in a bank or a post office

Public Provident Fund (PPF)

Helps in accumulating money through regular savings over 10-15 years and can be started in a bank or a post office. Deposits qualify for deduction from income under Sec. 80C of IT Act. Interest is completely tax-free

National Saving Certificate (NSC)

Available in a post office, NSC helps in growing the saved sum of money. Deposits qualify for tax rebate under Sec. 80C of IT Act

Life Insurance Plan

Provided by life insurance companies, it gives financial security to family and helps accumulate money for long term goals

Mutual Fund (MF)

Regular or accumulated savings are used to build a higher corpus in long term and are available with asset management companies

Health Insurance

Provided by health, general and life insurance companies, it provides financial protection to family against hospitalization, related medical and critical illness expenses

National Pension Scheme (NPS)

Helps in accumulating money and in getting regular critical illness 'pension' on retirement from work or profession

Gold

Traditionally used in Indian families to build savings pool for long term goals





**All the very best!**



 A Max Financial Services and  MS Joint Venture