

Standalone Financial Results

S. No.	Particulars	Three Months ended / As at			Nine Months ended / As at		Year Ended / As at
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Premium Income (Gross) ¹	729,750	662,487	628,345	1,879,311	1,618,768	2,534,191
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	17,532	15,747	29,399	43,577	43,764	50,464
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	17,532	15,747	29,399	43,577	43,764	50,464
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	15,218	16,996	25,261	41,097	37,605	43,520
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax)) ⁹	NA	NA	NA	NA	NA	NA
6	Equity Share Capital (paid up)	191,881	191,881	191,881	191,881	191,881	191,881
7	Reserves (excluding Revaluation Reserve and Fair Value Change Account)	206,188	190,809	158,454	206,188	158,454	162,085
8	Earning Per Share (Face value of ₹ 10 each)						
	1. Basic (not annualised for three / nine months) (in ₹)	0.79	0.89	1.32	2.14	1.96	2.27
	2. Diluted (not annualised for three / nine month) (in ₹)	0.79	0.89	1.32	2.14	1.96	2.27

(INR in Lakhs)

Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under:

S. No.	Particulars	Three Months ended / As at			Nine Months ended / As at		Year Ended / As at
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Borrowings	49,600	49,600	49,600	49,600	49,600	49,600
2	Debt Equity Ratio (no. of times) ²	0.13	0.13	0.14	0.13	0.14	0.14
3	Debt Service Coverage Ratio (no. of times) ³	19.75	17.78	32.35	16.57	16.56	14.53
4	Interest Service Coverage Ratio (no. of times) ⁴	19.75	17.78	32.35	16.57	16.56	14.53
5	Capital Redemption Reserve / Debenture Redemption Reserve	0.87	0.87	1.30	0.87	1.30	1.30
6	Net Worth ⁵	396,148	378,515	345,600	396,148	345,600	350,498
7	Current Ratio ⁶	1.20	1.20	1.01	1.20	1.01	1.03
8	Current Liability Ratio ⁷	0.02	0.02	0.03	0.02	0.03	0.03
9	Total Debt to Total Assets ⁸	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

- Premium Income is gross of reinsurance and net of Goods & Service tax.
- Debt Equity Ratio is calculated as Total Borrowings divided by net worth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account and excluding Realised Hedge Reserve - Policyholder.
- DSCR is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long-term debt during the period.
- ISCR is calculated as Profit before interest and tax divided by interest expense.
- Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account and excluding Realised Hedge Reserve - Policyholder.
- Current Ratio is current assets (cash and bank Balance and advances & other assets) divided by current Liabilities and provisions.
- Current Liability Ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, Fund for Future Appropriation, current liability, provision and realised hedge fluctuation reserve.
- Total Debts to Total Assets is total borrowings divided by total assets as per balance sheet.
- Credit Rating: "CRISIL AA+/stable" and "ICRA AA+/stable".
- The new Indian Accounting standard (Ind AS) are currently not applicable to insurance companies in India.

Note: The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listed Obligation and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website (www.nseindia.com) and the Company's website (www.maxlifeinsurance.com)

For and on behalf of the Board of Directors
Prashant Tripathy
 Managing Director & CEO
 (DIN: 08260516)

 Place: Gurugram
 Date: February 6, 2024