



MAX LIFE INSURANCE COMPANY LIMITED

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IRDAI REGISTRATION NO.: 104 | DATE OF REGISTRATION WITH IRDAI: NOVEMBER 15, 2000

Registered Office: Max Life Insurance Company Limited, 419, Bhair Mahan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533
Corporate Office: Max Life Insurance Company Limited, 11th Floor, DLF Square, Jacaranda Marg, DLF City Phase II, Gurgaon - 122 002

(INR in Lakhs)

Standalone Financial Results

Sr. No.	Particulars	Three months ended / As at			Six months ended / As at		Year Ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Premium Income (Gross) ¹	533,122	348,406	453,227	881,527	728,343	1,901,790
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and /or Extraordinary items)	7,071	7,693	2,720	14,764	16,521	50,992
3	Net Profit / (Loss) for the period before Tax (After Exceptional and /or Extraordinary items)	7,071	7,693	2,720	14,764	16,521	50,992
4	Net Profit / (Loss) for the period after Tax (After Exceptional and /or Extraordinary items)	6,630	7,081	2,609	13,711	19,720	52,299
5	Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)} ¹¹	NA	NA	NA	NA	NA	NA
6	Equity Share Capital (Paid up)	191,881	191,1881	191,881	191,881	191,881	191,881
7	Reserves (Excluding Revaluation Reserve and Fair Value Change Account)	103,124	96,757	90,376	103,124	90,376	105,891
8	Earning Per Share (Face value of ₹ 10 each)						
	1. Basis (Not annualized for three month) (in ₹)	0.35	0.37	0.14	0.71	1.03	2.73
	2. Diluted (Not annualized for three month) (in ₹)	0.35	0.37	0.14	0.71	1.03	2.73

Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under

Sr. No.	Particulars	Six months ended / As at		Year Ended
		September 30, 2021	September 30, 2020	March 31, 2021
		(Audited)	(Unaudited)	(Unaudited)
1	Total Borrowings	49,600	NA	NA
2	Debt Equity Ratio (No. of times) ²	0.18	NA	NA
3	Debt Service Coverage Ratio (No. of times) ³	25.14	NA	NA
4	Interest Service Coverage Ratio (No. of times) ⁴	25.14	NA	NA
5	Capital Redemption Reserve / Debenture Redemption Reserve	2.61	NA	NA
6	Net Worth ⁵	283,202	273,968	288,464
7	Current Ratio ⁶	0.89	1.20	1.02
8	Current Liability Ratio ⁷	0.04	0.03	0.03
9	Total Debt to Total Assets ⁸	0.00	NA	NA

Notes: 1) Premium Income is gross of reinsurance and net of Goods & Service tax

2) Debt Equity Ratio is calculated as Total Borrowings divided by Net worth. Net worth is shareholders funds including Credit / (Debit)

Fair Value Change Account and excluding Realized Hedge Reserve - Policyholder.

3) DSCR is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long-term debt during the period.

4) ISCR is calculated as Profit before interest and tax divided by interest expense.

5) Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account and excluding Realized Hedge Reserve - Policyholder.

6) Current Ratio is current assets (Cash and bank Balance and advances & other assets) divided by current Liabilities and provisions.

7) Current Liability Ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities,

Fund for Future Appropriation, current liability, provision and realized hedge fluctuation reserve.

8) Total Debts to Total Assets is total borrowings divided by total assets as per balance sheet.

9) Credit Rating: "CRISIL AA+ / stable" and "ICRA AA+ / stable".

10) Disclosure for previous period comparatives are not available since the Company has raised the debt during the current half year on August 2, 2021.

11) The new Indian Accounting standard (Ind AS) are currently not applicable to insurance companies in India.

Note: The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listed Obligation and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website (www.nseindia.com) and the Company's website (www.maxlifeinsurance.com)

For and on behalf of
the Board of Directors
sd/-

Prashant Tripathy
Managing Director & CEO
(DIN: 08260516)