



February 1, 2022

National Stock Exchange of India Limited  
Exchange Plaza, Bandra – Kurla Complex  
Bandra (E)  
Mumbai 400051

Dear Sir/ Madam,

Sub: **Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Publishing of Audited Financial Results in newspaper**

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of publication of audited financial results of Max Life Insurance Company Limited for the quarter and nine months ended on December 31, 2021.

The said financial results were published on MINT, an english newspaper, on February 1, 2022.

This is for your information and records.

Thanking you,

Yours faithfully  
For **Max Life Insurance Company Limited**

**Anurag Chauhan**  
**Company Secretary**

Encl: As mentioned above

MAX LIFE INSURANCE CO. LTD.

3<sup>rd</sup>, 11<sup>th</sup> and 12<sup>th</sup> Floor, DLF Square, Jacaranda Marg, DLF City Phase II, Gurgaon, Haryana - 122 002, India.  
T +91-124-4121500 F +91-124-6659811 E Service.helpdesk@maxlifeinsurance.com W www.maxlifeinsurance.com  
Corporate Identity Number (CIN): U74899PB2000PLC045626. IRDAI Reg. No. - 104

Registered office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.



**RACL Geartech Limited**  
Regd. Office: 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019 (India)  
Tel No.: 011-66155129 | Fax No.: 0120-4588513  
Email: investor@raclegeartech.com | Website: www.raclegeartech.com  
CIN : L34300DL1983PLC016136

**EXTRACT OF THE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2021**  
(₹ in lakh except EPS)

Particulars	CONSOLIDATED				STANDALONE			
	Quarter ended	Quarter ended	Year to date	Previous	Quarter ended	Quarter ended	Year to date	Previous
	31.12.2021	31.12.2020	31.12.2021	31.03.2021	31.12.2021	31.12.2020	31.12.2021	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations	7507.52	6547.37	20211.34	20773.00	7507.52	6547.37	20211.34	20773.00
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	898.24	1178.13	2576.93	3024.11	898.56	1177.18	2576.02	3012.89
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	898.24	1178.13	2576.93	3024.11	898.56	1177.18	2576.02	3012.89
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	752.24	908.62	1899.85	2349.02	752.67	907.67	1910.99	2338.12
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	764.30	893.30	1935.70	2397.18	764.54	892.25	1946.60	2385.60
Equity Share Capital	1078.16	1078.16	1078.16	1078.16	1078.16	1078.16	1078.16	1078.16
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	9724.78	-	-	-	9715.23
Earnings Per Share (Face value Rs. 10/- each) (For continuing and discontinued operations) Basic and diluted	6.98	8.43	17.62	21.79	6.98	8.42	17.72	21.69

NOTES:  
1. The above is an extract of the detailed format of Un-audited Standalone and Consolidated financial results for the quarter ended 31st December, 2021 filed with the stock exchange i.e. BSE Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The full format of the Un-audited Standalone and Consolidated quarterly financial results are available on Company's Website i.e. www.raclegeartech.com and on the website of the Stock Exchange i.e. www.bseindia.com.  
2. The detailed Un-audited Standalone and Consolidated financial results for the quarter and nine months ended 31st December, 2021 and this extract as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 31st January, 2022 and a "Limited Review" had been carried out by the Statutory Auditors of the company of the said financial results for the quarter ended 31st December, 2021.

For and on behalf of Board of Directors  
RACL Geartech Limited  
Sd/-  
Gursharan Singh  
Chairman & Managing Director

Place: Noida  
Date: January 31, 2022

**MAX LIFE INSURANCE COMPANY LIMITED**  
#YouAreTheDifference™

IRDAI REGISTRATION NO. - 104 | DATE OF REGISTRATION WITH IRDAI: NOVEMBER 15, 2000  
Registered Office: Max Life Insurance Company Limited, 419, Block No. 18, Sector 15, Connaught Place, New Delhi - 110028  
Corporate Office: Max Life Insurance Company Limited, 11th Floor, DLF Square, Jangpore Marg, DLF City Phase II, Gurgaon - 122 002 (INR in Lakhs)

**Standalone Financial Results**

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at			Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021	
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Premium Income (Gross) <sup>1</sup>	5,59,932	5,33,122	4,62,855	14,41,460	11,91,198	19,01,790	
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	11,562	7,071	27,053	26,326	43,573	50,992	
3	Net Profit / (Loss) for the period before Tax (After Exceptional and/or Extraordinary items)	11,562	7,071	27,053	26,326	43,573	50,992	
4	Net Profit / (Loss) for the period after Tax (After Exceptional and/or Extraordinary items)	10,354	6,630	22,014	24,064	41,734	52,299	
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (After tax)) <sup>11</sup>	NA	NA	NA	NA	NA	NA	
6	Equity Share Capital (Paid up)	1,91,881	191,881	1,91,881	1,91,881	1,91,881	1,91,881	
7	Reserves (Excluding Revaluation Reserve and Fair Value Change Account)	1,14,370	1,03,124	1,14,506	1,14,370	1,14,506	1,05,891	
8	Earning Per Share (Face value of ₹ 10 each)							
	1. Basis (Not annualized for three / nine months) (in ₹)	0.54	0.35	1.15	1.25	2.18	2.73	
	2. Diluted (Not annualized for three / nine months) (in ₹)	0.54	0.35	1.15	1.25	2.18	2.73	

**Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under**

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at			Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021	
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	
1	Total Borrowings	49,600	49,600	NA	49,600	NA	NA	
2	Debt Equity Ratio (No. of times) <sup>2</sup>	0.17	0.18	NA	0.17	NA	NA	
3	Debt Service Coverage Ratio (No. of times) <sup>3</sup>	13.47	12.57	NA	18.11	NA	NA	
4	Interest Service Coverage Ratio (No. of times) <sup>4</sup>	13.47	12.57	NA	18.11	NA	NA	
5	Capital Redemption Reserve / Debenture Redemption Reserve	2.61	2.61	NA	2.61	NA	NA	
6	Net Worth <sup>5</sup>	2,91,927	2,83,202	2,97,349	2,91,927	2,97,349	2,88,464	
7	Current Ratio <sup>6</sup>	1.01	0.89	1.04	1.01	1.04	1.02	
8	Current Liability Ratio <sup>7</sup>	0.03	0.04	0.03	0.03	0.03	0.03	
9	Total Debt to Total Assets <sup>8</sup>	0.00	0.00	NA	0.00	NA	NA	

Notes: 1) Premium Income is gross of reinsurance and net of Goods & Service tax.  
2) Debt Equity Ratio is calculated as Total Borrowings divided by Networth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account and excluding Realized Hedge Reserve - Policyholder.  
3) DSCR is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long-term debt during the period.  
4) ISCR is calculated as Profit before interest and tax divided by interest expense.  
5) Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account and excluding Realized Hedge Reserve - Policyholder.  
6) Current Ratio is current assets (cash and bank balance and advances & other assets) divided by current liabilities and provisions.  
7) Current Liability Ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, fund for future appropriation, current liability, provision and realized hedge fluctuation reserve.  
8) Total debt to total assets is total borrowings divided by total assets as per balance sheet.  
9) Credit Rating: "CRISIL Aaa / stable" and "ICRA Aaa / stable".  
10) Disclosure for previous period comparatives are not available since the Company has raised the debt on August 2, 2021.  
11) The new Indian Accounting standard (Ind AS) are currently not applicable to insurance companies in India.  
Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and the Company's website (www.maxlifeinsurance.com).

For and on behalf of the Board of Directors  
Prashant Tripathy  
Managing Director & CEO  
(DIN: 08260516)

**A Max Financial and AXIS BANK JV**

**DLF**  
www.dlf.in

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021**  
(₹ in crores)

Sl. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED
		31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	31 March 2021 (Audited)	
1	Total Income	1,686.92	1,556.53	1,668.22	4,485.72	4,038.30	5,944.89	
2	Net profit for the period/ year (before tax, exceptional items and share of profit/ (loss) in associates and joint ventures)	475.66	320.74	386.76	1,081.73	517.64	935.79	
3	Net profit for the period/ year (before tax, share of profit/ (loss) in associates and joint ventures and after exceptional items)	251.23	320.74	386.76	857.30	421.43	839.58	
4	Net profit for the period/ year (after tax, share of profit/ (loss) in associates and joint ventures)	379.49	378.12	449.00	1,094.78	605.23	1,082.60	
5	Total comprehensive income for the period/ year	381.50	378.71	450.10	1,098.92	608.71	1,086.12	
6	Paid up equity share capital (face value of ₹ 2/- each)	495.06	495.06	495.06	495.06	495.06	495.06	
7	Other equity	-	-	-	-	-	34,848.86	
8	Earnings per share (of ₹ 2 per share) (not annualized)							
	i) Basic EPS (₹)	1.53	1.53	1.82	4.43	2.48	4.42	
	ii) Diluted EPS (₹)	1.53	1.53	1.82	4.43	2.48	4.42	

1. The above consolidated financial results of DLF Limited ("the Company"), its subsidiaries, partnership firms (together referred as "the Group") and its joint ventures, joint operations and associates have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 January 2022. The statutory auditors have carried out Limited Review of above financial results of the Group.  
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represent the results of DLF Limited ("the Company"), its subsidiaries, partnership firms (together referred as "the Group"), its joint operations and its share in results of joint ventures and associates which have been prepared in accordance with Ind AS-110 - "Consolidated Financial Statement" and Ind AS-28 - "Investment in Associates and Joint Ventures".  
3. The Standalone financial results of the Company for the quarter and nine months ended 31 December 2021 are available on the Company's Website https://www.dlf.in/investor.php

**Key standalone financial information is given below:** (₹ in crores)

Particulars	QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED
	31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	31 March 2021 (Audited)	
Total Income	1,119.70	1,336.37	1,303.24	3,405.09	3,022.05	4,429.47	
Profit before tax	190.01	667.27	439.45	1,216.79	868.14	1,400.30	
Net profit for the period/year	142.07	579.11	306.44	990.87	664.37	1,075.97	
Other comprehensive income	0.47	0.65	0.63	1.43	1.87	1.21	
Total comprehensive income	142.54	579.76	307.07	992.30	666.24	1,077.18	
Paid up equity share capital (face value of ₹ 2/- each)	495.06	495.06	495.06	495.06	495.06	495.06	
Other Equity	-	-	-	-	-	27,188.71	
Earnings per share (of ₹ 2 per share) (not annualized)							
i) Basic EPS (₹)	0.57	2.34	1.24	4.00	2.68	4.35	
ii) Diluted EPS (₹)	0.57	2.34	1.24	4.00	2.68	4.35	
Debt Equity Ratio (In times)	0.15	0.16	0.18	0.15	0.18	0.19	
Debt Service Coverage Ratio (In times)	1.95	1.08	1.64	1.32	0.80	0.81	
Interest Service Coverage Ratio (In times)	5.27	6.51	4.53	5.32	3.09	3.60	
Security Premium Account (In ₹ crore)	25,069.25	25,069.25	25,069.25	25,069.25	25,069.25	25,069.25	
Net worth (In ₹ crore)	28,181.02	28,038.45	27,272.81	28,181.02	27,272.81	27,683.77	
Paid up Debt Capital/ Outstanding Debt (In ₹ crore)	4,147.35	4,542.54	4,974.53	4,147.35	4,974.53	5,192.44	
Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil	
Capital Redemption Reserve (In ₹ crore)	1.77	1.77	1.77	1.77	1.77	1.77	
Debenture Redemption Reserve (In ₹ crore)	-	-	-	-	-	-	

The above is an extract of the detailed format of Quarterly and nine months Financial Results filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and nine months Financial Results are available on the Stock Exchange websites: www.bseindia.com/www.nseindia.com and Company's website: https://www.dlf.in/investor.php

On behalf of the Board of Directors  
Place: Gurugram  
Date: 31 January 2022  
Devinder Singh  
CEO & Whole-time Director  
Ashok Kumar Tyagi  
CEO & Whole-time Director

**DLF Limited**  
Regd. Office: Shopping Mall, 3<sup>rd</sup> Floor, Arjun Marg, DLF City Phase I, Gurugram - 122 002 (Haryana) India  
CIN - L70101HR1963PLC002484, Website: www.dlf.in, Tel.: +91-124-4334200, E-mail: investor-relations@dlf.in

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021**

PARTICULARS	Standalone			Consolidated		
	3 MONTHS ENDED 31 DEC. 2021 (UNAUDITED) Rs. Crores	YEAR TO DATE 31 DEC. 2021 (UNAUDITED) Rs. Crores	3 MONTHS ENDED 31 DEC. 2020 (UNAUDITED) Rs. Crores	3 MONTHS ENDED 31 DEC. 2021 (UNAUDITED) Rs. Crores	YEAR TO DATE 31 DEC. 2021 (UNAUDITED) Rs. Crores	3 MONTHS ENDED 31 DEC. 2020 (UNAUDITED) Rs. Crores
<b>1. Continuing Operations</b>						
i. Total Income	3,211.68	9,014.15	2,821.10	3,328.28	9,309.85	2,915.79
ii. Net Profit before Exceptional Item and Tax	275.25	753.74	320.03	270.33	747.08	314.04
iii. Net Profit before Tax	275.25	753.74	320.03	270.33	747.08	314.04
iv. Net Profit after Tax	204.10	563.88	241.44	198.23	553.81	234.96
<b>2. Discontinued Operations</b>						
i. Profit/(loss) before tax	-	-	-	(20.27)	(149.80)	5.07
ii. Profit/(loss) after tax	-	-	-	(20.27)	(149.80)	4.91
<b>3. Net Profit after tax for the period</b>	<b>204.10</b>	<b>563.88</b>	<b>241.44</b>	<b>177.96</b>	<b>404.01</b>	<b>239.87</b>
4. Net Profit after Tax and Non-controlling Interest	204.10	563.88	241.44	178.32	407.69	241.45
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	239.85	613.43	249.41	171.98	516.90	402.68
6. Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00	85.00	85.00	85.00	85.00
7. Other Equity	6,808.51 *	6,808.51 *	6,211.11 **	7,187.27 *	7,187.27 *	6,382.32 **
8. Earnings per equity share for continuing operations (Basic & Diluted)	Rs. 2.40 #	Rs. 6.63 #	Rs. 2.84 #	Rs. 2.34 #	Rs. 6.56 #	Rs. 2.78 #
9. Earnings per equity share for discontinued operations (Basic & Diluted)	-	-	-	(Re. 0.24) #	(Rs. 1.76) #	Re. 0.06 #
10. Earnings per equity share for continued and discontinued operations (Basic & Diluted)	Rs. 2.40 #	Rs. 6.63 #	Rs. 2.84 #	Rs. 2.10 #	Rs. 4.80 #	Rs. 2.84 #

\* As at March 31, 2021  
\*\* As at March 31, 2020  
# Not annualized

**Note:**  
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and Company's website www.exideindustries.com.

By order of the Board  
Subir Chakraborty  
Managing Director & Chief Executive Officer  
DIN : 00130864

Kolkata  
January 31, 2022

**EXIDE**  
EXIDE INDUSTRIES LIMITED  
India's No.1 Storage Battery Company  
CIN: L31402WB1947PLC014919  
Exide House, 59E Chowringhee Road, Kolkata 700 020 | www.exideindustries.com, e-mail : exideindustrieslimited@exide.co.in