

GUARANTEED FUND-INCOME

Segregated Fund Identification Number (SFIN):- ULFI00904/10/06AMSRGUAINC104

As on 31st March 2025

Fund Objective: The investment objective of this fund is to provide stable return by investing in relatively low risk assets.The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

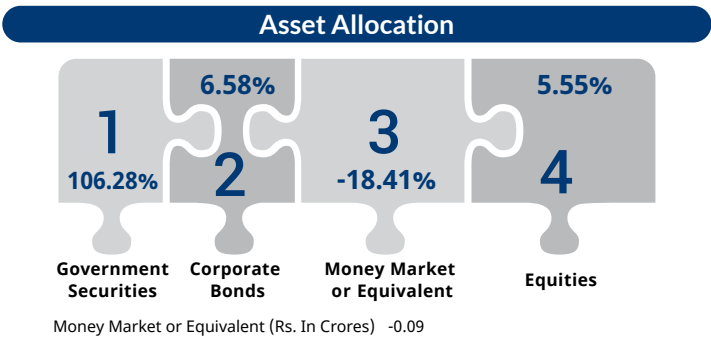
AUM	Rs. in Crore	% of AUM
Debt in Portfolio	0.45	94.45%
Equity in Portfolio	0.03	5.55%
Total	0.48	100.00%
NAV (p.u.)	31.6396	
Inception Date	23-Oct-06	

Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar

Benchmark - Crisil Bond Index 95% and NSE Nifty 5%

*Benchmark for fund has been changed from November 2018 onwards

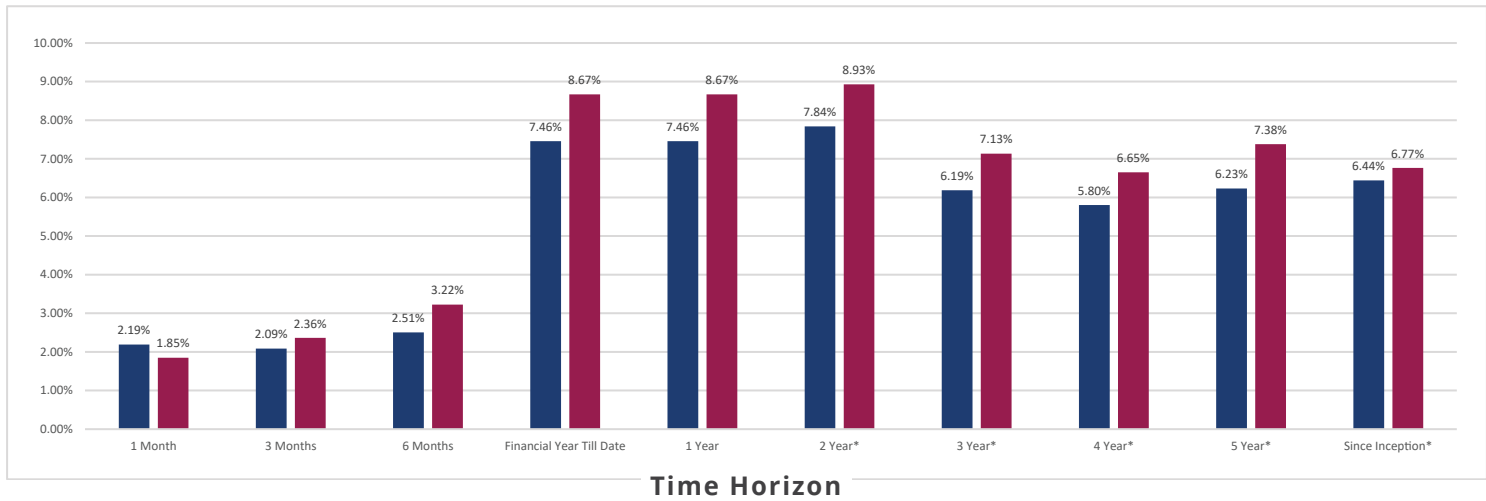
Fund Management Charge	1.50%
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Asset Type	Asset Range
1. Government Securities	50 - 100%
2. Coporate Bonds	0 - 50%
3. Money Market or Equivalent	0 - 40%
4. Equities	0 - 15%

Fund Performance vs Benchmark

Fund ReturnBenchmark Return



* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Top 10 Government Securities in the Fund

Security Name	Amount (In Crs.)
7.30 GOI 19 JUNE 2053	0.11
7.34 GOI 22 APRIL 2064	0.07
8.22 KARNATAKA SDL 09 DEC 2025	0.06
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.05
7.46 GOI 06 NOVEMBER 2073	0.04
6.8 GOI 15 DEC 2060	0.04
7.29 SGB 27 JANUARY 2033	0.03
7.25 GOI 12 JUNE 2063	0.03
7.09 GOI 05 AUGUST 2054	0.03
8.17 GOI 01 DEC 2044	0.02

Top 10 Equities in the Fund

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	0.004
HOUSING DEVELOPMENT FINANCE CORP BANK	0.003
INFOSYS LIMITED	0.003
RELIANCE INDUSTRIES LIMITED	0.003
MAHINDRA & MAHINDRA LIMITED	0.002
AXIS BANK LIMITED	0.001
BHARTI AIRTEL LIMITED	0.001
NTPC LIMITED	0.001
PB FINTECH LTD	0.001
STATE BANK OF INDIA	0.001

Top 10 Industry in the Fund

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	119.48%
FINANCIAL AND INSURANCE ACTIVITIES	8.75%
INFRASTRUCTURE	0.77%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.67%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.59%
INFORMATION SERVICE ACTIVITIES	0.45%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.34%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.31%
OTHER MANUFACTURING	0.06%
MANUFACTURE OF TOBACCO PRODUCTS	0.06%
OTHER	-31.48%

Top 10 Bonds in the Fund

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03

Debt Rating Profile



Modified Duration

Debt Portfolio	8.6744
Money Market Instruments	0.0006

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund

BETA	0.8104
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Risk Profile of the Fund

Modified Duration (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa. **BETA** is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

Glossary

CAGR (Compound Annual Growth Rate) indicates annual return on the portfolio over years.

Benchmark is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds

The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India).

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CIN: U74899PB2000PLC045626 | **Customer Helpline Number:** 1860 120 5577

ARN: Axis Max Life/MaxIS/Annual Investment Report 11/May 2025

IRDAI Regn. No. 104

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