

Market Update

From Sachin Bajaj - Head Investments



Macroeconomic Summary

- Middle East tensions have escalated sharply pushing global oil prices higher and increasing risks to global macroeconomic stability through higher energy prices and supply chain disruptions
- Brent crude climbed to USD73/bbl by Feb end (up ~15% for the month). It has further climbed to \$80+ within first week of March driven by geopolitical uncertainties.
- India and US reached an agreement on trade with 18% tariff for Indian exports as compared to 25% earlier. This removes a big overhang for the markets and economy.
- India's real GDP growth for Q3 FY26 came at 7.8% YoY, beating market expectations. This was anchored by 13.3% growth in manufacturing and 9.5% in services. Full year FY26 GDP is now estimated at 7.6%.
- India's trade deficit widened significantly to USD 34.68 bn in January 2026 (from USD 25.04 bn in December). Imports surged ~19% YoY to USD 71.24 bn, heavily driven by Gold and Silver inflows, while exports remained flat at USD 36.56 bn.



Fixed Income

- The US 10-year treasury yield softened notably, declining 25bps to 4.0%. Similarly, the India 10-year G-sec yield declined marginally by 4bps to 6.66%.
- The Monetary Policy Committee (MPC) maintained the repo rate at 5.25% and kept a "Neutral" stance during its final meeting of FY26. The central bank revised its FY26 inflation projection slightly upward to 2.1% and raised H1FY27 growth outlooks, citing robust demand.
- India's headline CPI for January (under the new 2024 base series) came in at 2.75% YoY. Core CPI eased to 3.4%.
- Indian Rupee appreciated slightly against the dollar to close the month at 91.0, down from 92.0 in the prior period, remaining broadly stable despite the widening trade deficit.



Equity

- Globally, most markets ended February on a strong note, led by South Korea (+19.5%), Thailand (+15.3%) and Taiwan (+10.5%). Key laggards were Hong Kong (-2.8%) and Malaysia (-1.4%).
- Indian equities recorded a third consecutive monthly decline with Nifty-50 (-0.6%), while mid-cap (+1.2%) and small-cap (+0.3%) fared slightly better.
- Sentiments were impacted by geopolitical tensions (Iran-US/Israel), sharp IT sector sell-off due to AI-led disruption fears and global crude volatility. Supportive factors included trade deal progress with EU and the US and easing inflation.
- Sector-wise, Power (+9%), Consumer Durables (+7%) and Healthcare (+6.2%) were the biggest gainers. Key laggard was IT (-19.5%).
- FPIs flows turned positive post progress on US trade deal. In February, Foreign Portfolio investors were net buyers to the tune of US\$1.7 bn while Domestic Institutions bought stock worth US\$4.2 bn.

AXIS MAX LIFE FUND SNAPSHOT

Total Asset Under Management (AUM) as on 27th February 2026 : ₹1,93,286 Crores*

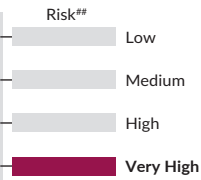
High Growth Fund (SFIN: ULIF01311/02/08LIFEHIGHGR104)

Morningstar Rating# **5** ★★★★★

Nature of Fund

An Open ended equity Multicap Fund with focus on midcap

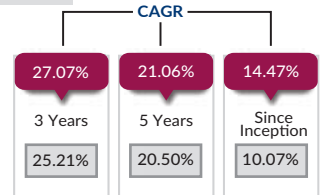
| | | | | | |
|------------------|----------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 12571.80 | Inception Date | 26/02/2008 | Fund Management Charge | 1.25% |
|------------------|----------|----------------|------------|------------------------|-------|



Asset Allocation

| |
|----------------------------------|
| 0.00% Govt. Securities |
| 0.00% Corporate Bonds |
| 7.17% Money Market or Equivalent |
| 92.83% Equities |

Benchmark - Nifty MidCap Free Float 100%



Legend: ■ Benchmark Return ■ Actual Return

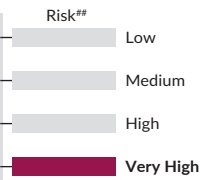
Growth Super Fund (SFIN: ULIF01108/02/07LIFEGRWSUP104)

Morningstar Rating# **4** ★★★★☆

Nature of Fund

An Open ended equity Fund with focus on large cap

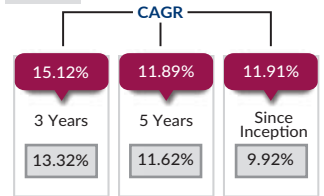
| | | | | | |
|------------------|----------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 12240.64 | Inception Date | 21/05/2007 | Fund Management Charge | 1.25% |
|------------------|----------|----------------|------------|------------------------|-------|



Asset Allocation

| |
|----------------------------------|
| 0.00% Govt. Securities |
| 0.00% Corporate Bonds |
| 1.80% Money Market or Equivalent |
| 98.20% Equities |

Benchmark - NSE Nifty 100%
Morningstar peer category (Large Cap) average return*



Legend: ■ Benchmark Return ■ Actual Return

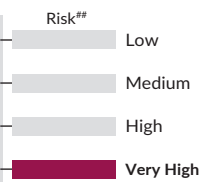
Diversified Equity Fund (SFIN: ULIF02201/01/20LIFEDIVEQF104)

Morningstar Rating# **4** ★★★★☆

Nature of Fund

An open ended equity fund with focus on mid caps

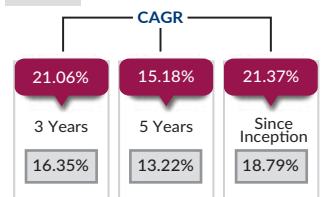
| | | | | | |
|------------------|---------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 3327.76 | Inception Date | 08/06/2020 | Fund Management Charge | 1.25% |
|------------------|---------|----------------|------------|------------------------|-------|



Asset Allocation

| |
|----------------------------------|
| 0.00% Govt. Securities |
| 0.00% Corporate Bonds |
| 3.26% Money Market or Equivalent |
| 96.74% Equities |

Benchmark - NSE Nifty 200 100%



Legend: ■ Benchmark Return ■ Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

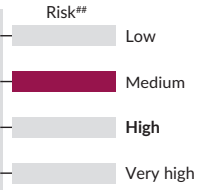
**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
*The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

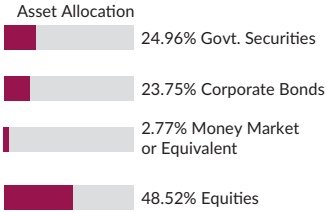
Growth Fund (SFIN: ULIF00125/06/04LIFEGROWTH104)

Nature of Fund

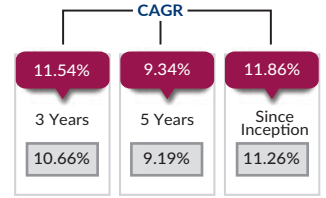
An Open ended hybrid Fund with equity portion focus on large cap



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|------------------|---------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 6859.67 | Inception Date | 20/09/2004 | Fund Management Charge | 1.25% |
|------------------|---------|----------------|------------|------------------------|-------|



Benchmark - Crisil Bond Index 50% and NSE Nifty 50%

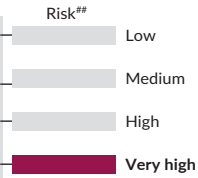


Legend: Benchmark Return (Grey), Actual Return (Red)

Sustainable Equity Fund (SFIN: ULIF02505/10/21SUSTAIN EQU104)

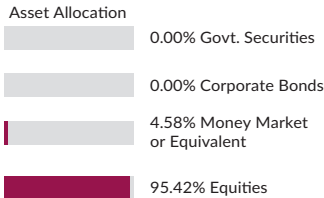
Nature of Fund

An open ended equity fund investing in companies that are in compliance on ESG principles



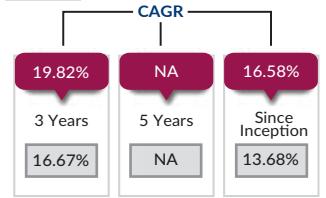
Morningstar Rating# 5 ★★★★★

| | | | | | |
|------------------|--------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 600.81 | Inception Date | 25/05/2022 | Fund Management Charge | 1.25% |
|------------------|--------|----------------|------------|------------------------|-------|



Benchmark - Custom ESG Index* 100%

(*The Index developed and maintained by National Stock Exchange of India Ltd (NSE))

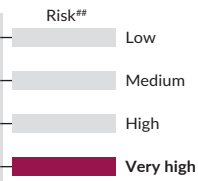


Legend: Benchmark Return (Grey), Actual Return (Red)

Pure Growth Fund (SFIN: ULIF02630/12/22PUREGROWTH104)

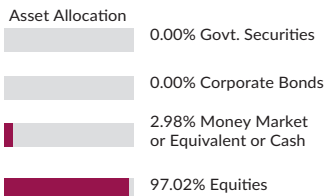
Nature of Fund

An open ended hybrid fund which specifically excludes investments in companies dealing in Banking, Alcohol, Tobacco products etc.



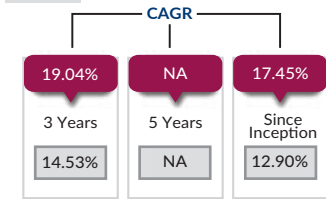
Morningstar Rating# 4 ★★★★★

| | | | | | |
|------------------|--------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 469.73 | Inception Date | 08/02/2023 | Fund Management Charge | 1.25% |
|------------------|--------|----------------|------------|------------------------|-------|



Benchmark - Customised Pure Equity* 100%

(*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE))

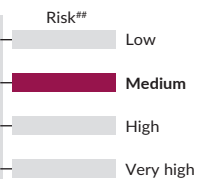


Legend: Benchmark Return (Grey), Actual Return (Red)

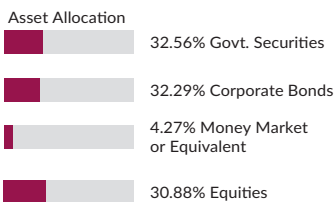
Balanced Fund (SFIN: ULIF00225/06/04LIFEBALANC104)

Nature of Fund

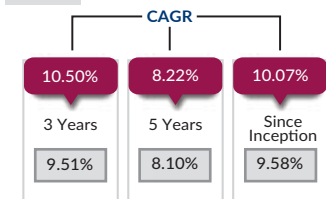
An Open ended hybrid Fund investing in a mixture of debt instruments and equities



| | | | | | |
|------------------|---------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 2125.30 | Inception Date | 20/09/2004 | Fund Management Charge | 1.10% |
|------------------|---------|----------------|------------|------------------------|-------|



Benchmark - Crisil Bond Index 70% and NSE Nifty 30%



Legend: Benchmark Return (Grey), Actual Return (Red)

Above fund returns are after deduction of Fund Management Charges (FMC)

**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

*The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

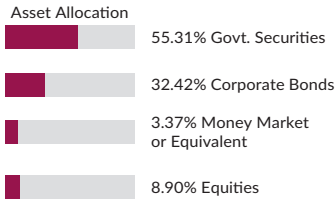
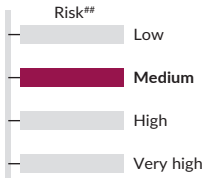
The Index developed and maintained by National Stock Exchange of India Ltd (NSE). The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Conservative Fund (SFIN: ULIF00325/06/04LIFECONSER104)

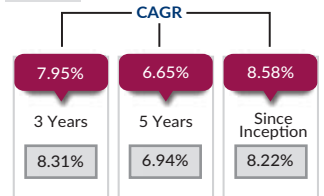
Nature of Fund

An Open ended hybrid Fund investing predominantly in debt instruments

| | | | | | |
|------------------|--------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 189.46 | Inception Date | 20/09/2004 | Fund Management Charge | 0.90% |
|------------------|--------|----------------|------------|------------------------|-------|



Benchmark - Crisil Bond Index 90% and NSE Nifty 10%



■ Benchmark Return ■ Actual Return

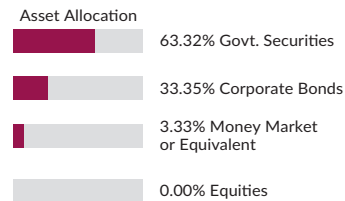
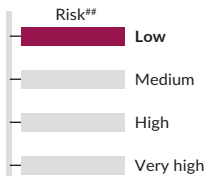
Secure Plus Fund (SFIN: ULIF01628/04/09LIFESECPLS104)

Morningstar Rating# 4 ★★★★★

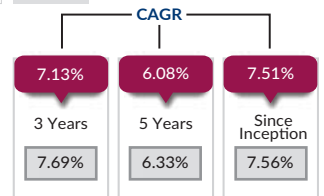
Nature of Fund

An Open ended debt fund which invests across duration with bias towards government securities

| | | | | | |
|------------------|--------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 176.83 | Inception Date | 28/04/2009 | Fund Management Charge | 0.90% |
|------------------|--------|----------------|------------|------------------------|-------|



Benchmark - Crisil Bond Index 100%



■ Benchmark Return ■ Actual Return

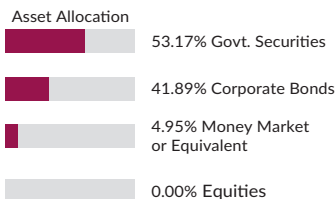
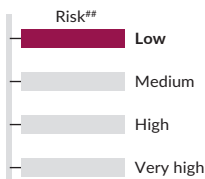
Secured Fund (SFIN: ULIF00425/06/04LIFESECURE104)

Morningstar Rating# 4 ★★★★★

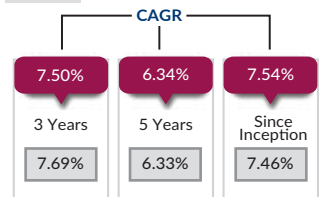
Nature of Fund

An Open ended debt fund which invests across duration

| | | | | | |
|------------------|---------|----------------|-----------|------------------------|-------|
| AUM (in Rs. Cr.) | 1012.93 | Inception Date | 20/9/2004 | Fund Management Charge | 0.90% |
|------------------|---------|----------------|-----------|------------------------|-------|



Benchmark - Crisil Bond Index 100%



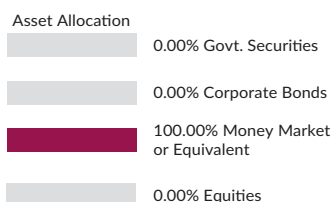
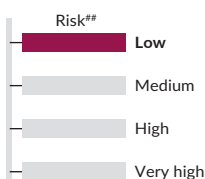
■ Benchmark Return ■ Actual Return

Money Market II Fund (SFIN: ULIF02301/01/20LIFEMONMK2104)

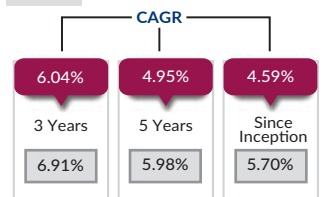
Nature of Fund

An Open ended liquid Fund which invests only in money market instruments

| | | | | | |
|------------------|--------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 108.55 | Inception Date | 08/06/2020 | Fund Management Charge | 0.90% |
|------------------|--------|----------------|------------|------------------------|-------|



Benchmark - Crisil Liquid Index 100%



■ Benchmark Return ■ Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

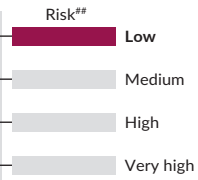
*The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Dynamic Bond Fund (SFIN: ULIF02401/01/20LIFEDYNBOF104)

Nature of Fund

An Open ended debt fund which invests across duration with bias towards corporate bonds

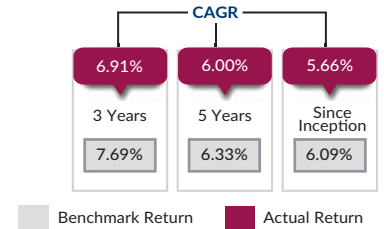


| | | | | | |
|------------------|-------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 36.25 | Inception Date | 08/06/2020 | Fund Management Charge | 0.90% |
|------------------|-------|----------------|------------|------------------------|-------|

Asset Allocation

| | |
|--------|--|
| 94.44% | Fixed Income Securities (Bonds & Govt. Securities) |
| 5.56% | Money Market or Equivalent |
| 0.00% | Equities |

Benchmark - Crisil Bond Index 100%

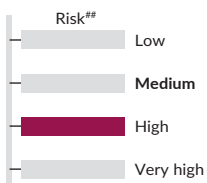


Pension Maximiser Fund (SFIN: ULIF01715/02/13PENSMAXIMI104)

Morningstar Rating# 5 ★★★★★

Nature of Fund

An open ended hybrid fund investing in a mixture of debt instruments and equities

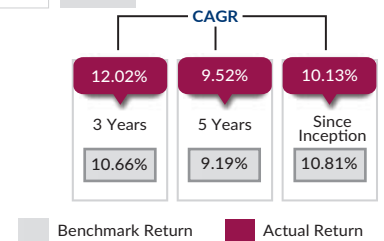


| | | | | | |
|------------------|--------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 453.46 | Inception Date | 19/08/2013 | Fund Management Charge | 1.65% |
|------------------|--------|----------------|------------|------------------------|-------|

Asset Allocation

| | |
|--------|--|
| 42.79% | Fixed Income Securities (Bonds & Govt. Securities) |
| 1.99% | Money Market or Equivalent |
| 55.22% | Equities |

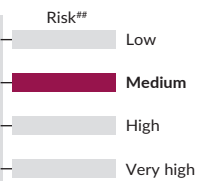
Benchmark - Crisil Bond Index 50% and NSE Nifty 50%



Pension Preserver Fund (SFIN: ULIF01815/02/13PENSPRESER104)

Nature of Fund

An open ended hybrid fund investing predominantly in debt instruments

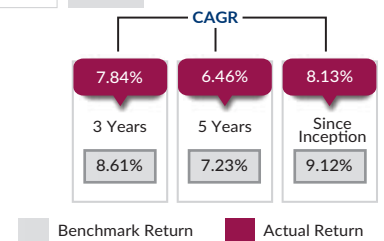


| | | | | | |
|------------------|-------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 73.12 | Inception Date | 20/08/2013 | Fund Management Charge | 1.45% |
|------------------|-------|----------------|------------|------------------------|-------|

Asset Allocation

| | |
|--------|--|
| 77.78% | Fixed Income Securities (Bonds & Govt. Securities) |
| 3.87% | Money Market or Equivalent |
| 18.35% | Equities |

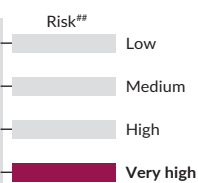
Benchmark - Crisil Bond Index 85% and NSE Nifty 15%



Nifty Smallcap Quality Index Fund (SFIN: ULIF02702/08/23NIFTYSMALL104)

Nature of Fund

An open ended equity fund with focus on small caps.

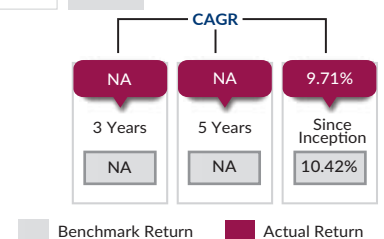


| | | | | | |
|------------------|---------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 1191.53 | Inception Date | 28/08/2023 | Fund Management Charge | 1.00% |
|------------------|---------|----------------|------------|------------------------|-------|

Asset Allocation

| | |
|--------|----------------------------|
| 0.00% | Govt. Securities |
| 0.00% | Corporate Bonds |
| 0.27% | Money Market or Equivalent |
| 99.73% | Equities |

Benchmark - NIFTY Smallcap 250 Quality 50 Index



Above fund returns are after deduction of Fund Management Charges (FMC)

**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
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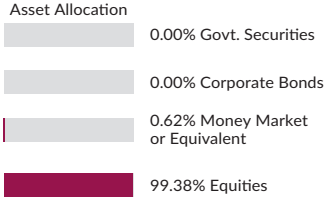
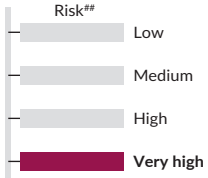
The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Midcap Momentum Index Fund (SFIN: ULIF02801/01/24MIDMOMENTM104)

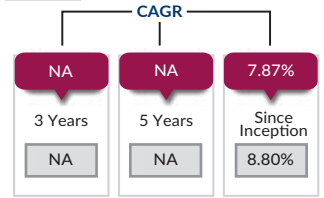
Nature of Fund

An open ended equity fund with focus on mid caps.

AUM (in Rs. Cr.) 1167.32 Inception Date 30/01/2024 Fund Management Charge 1.25%



Benchmark - Midcap 150 Momentum 50 Index



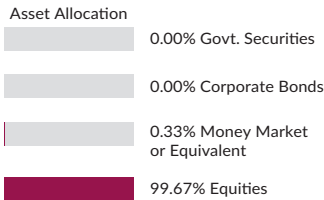
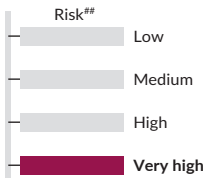
■ Benchmark Return ■ Actual Return

Nifty Alpha 50 Fund (SFIN: ULIF02914/05/24ALPHAFIFTY104)

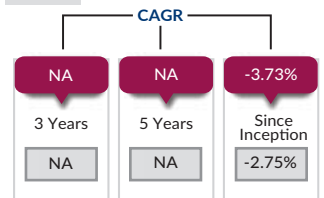
Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.) 685.84 Inception Date 31/05/2024 Fund Management Charge 1.25%



Benchmark - Nifty Alpha 50 Index



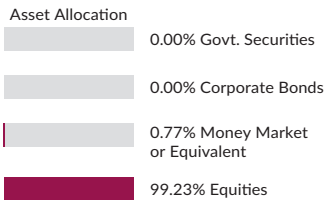
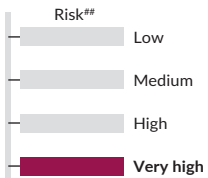
■ Benchmark Return ■ Actual Return

Nifty 500 Momentum 50 Fund (SFIN: ULIF03015/08/24MOMENFIFTY104)

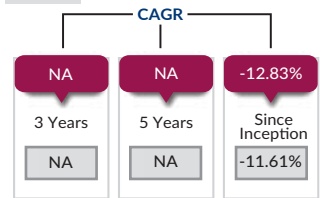
Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.) 244.00 Inception Date 02/09/2024 Fund Management Charge 1.25%



Benchmark - NIFTY 500 Momentum 50 Index



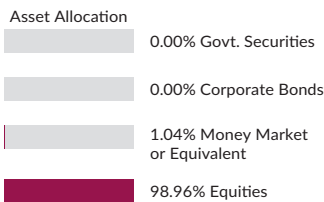
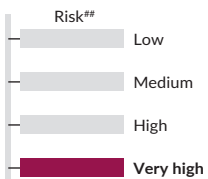
■ Benchmark Return ■ Actual Return

Nifty Momentum Quality 50 Fund (SFIN: ULIF03127/10/24MOMQUALITY104)

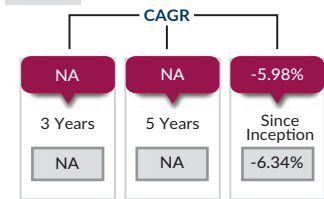
Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.) 131.62 Inception Date 18/11/2024 Fund Management Charge 1.25%



Benchmark - NSE Nifty 500 Multicap Momentum Quality 50 Index



■ Benchmark Return ■ Actual Return

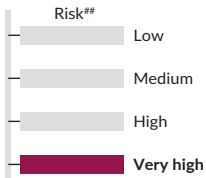
Above fund returns are after deduction of Fund Management Charges (FMC)

**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
 *The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.
 The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Sustainable Wealth 50 Index Fund (SFIN: ULIF03223/12/24SUSTWEALTH104)

Nature of Fund

An open-ended quantitative passive index fund investing in 50 companies based on FCF Yield and Dividend Yield

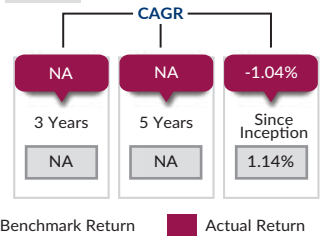


| | | | | | |
|------------------|--------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 126.30 | Inception Date | 17/01/2025 | Fund Management Charge | 1.25% |
|------------------|--------|----------------|------------|------------------------|-------|

Asset Allocation

| |
|----------------------------------|
| 0.00% Govt. Securities |
| 0.00% Corporate Bonds |
| 0.83% Money Market or Equivalent |
| 99.17% Equities |

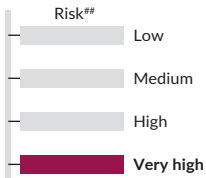
Benchmark - Sustainable Yield Index



Smart Innovation Fund (SFIN: ULIF03301/03/25INNOVATION104)

Nature of Fund

An equity-oriented scheme investing in innovative companies and business with the objective to generate long term capital appreciation.

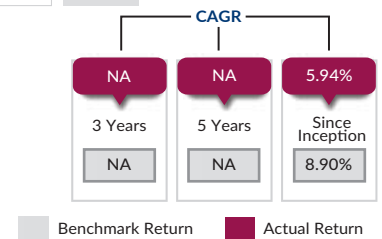


| | | | | | |
|------------------|-------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 50.39 | Inception Date | 21/03/2025 | Fund Management Charge | 1.25% |
|------------------|-------|----------------|------------|------------------------|-------|

Asset Allocation

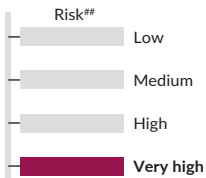
| |
|----------------------------------|
| 0.00% Govt. Securities |
| 0.00% Corporate Bonds |
| 4.74% Money Market or Equivalent |
| 95.26% Equities |

Benchmark - Nifty 500 Index



Nifty 500 Multifactor 50 Index Fund (SFIN: ULIF03414/05/25MULTIFACTO104)

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.

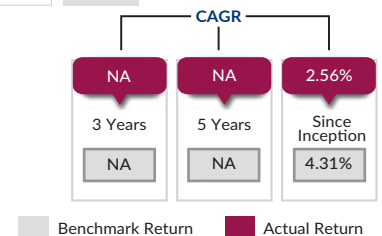


| | | | | | |
|------------------|-------|----------------|------------|------------------------|-------|
| AUM (in Rs. Cr.) | 64.50 | Inception Date | 05/06/2025 | Fund Management Charge | 1.25% |
|------------------|-------|----------------|------------|------------------------|-------|

Asset Allocation

| |
|----------------------------------|
| 0.00% Govt. Securities |
| 0.00% Corporate Bonds |
| 0.87% Money Market or Equivalent |
| 99.13% Equities |

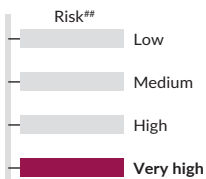
Benchmark - NSE Nifty 500 Multifactor MQLV 50 Index



Nifty 500 Multifactor 50 Index Pension Fund (SFIN: ULIF03523/06/25PENSMULFAC104)

Nature of Fund

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.

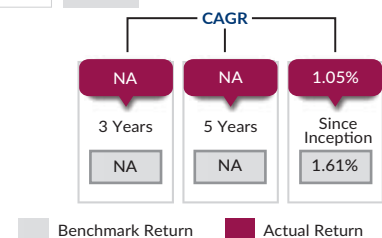


| | | | | | |
|------------------|-------|----------------|-----------|------------------------|-------|
| AUM (in Rs. Cr.) | 25.55 | Inception Date | 16/7/2025 | Fund Management Charge | 1.35% |
|------------------|-------|----------------|-----------|------------------------|-------|

Asset Allocation

| |
|----------------------------------|
| 0.00% Govt. Securities |
| 0.00% Corporate Bonds |
| 1.04% Money Market or Equivalent |
| 98.96% Equities |

Benchmark - NSE Nifty 500 Multifactor MQLV 50 Index



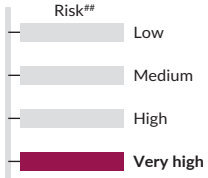
Above fund returns are after deduction of Fund Management Charges (FMC)

**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
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 The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

BSE 500 Value 50 Index Fund (SFIN: ULIF03623/07/25BSEVALUEIN104)

Nature of Fund

An open-ended passive equity index investing in a 50-stock portfolio selected based Value parameters.

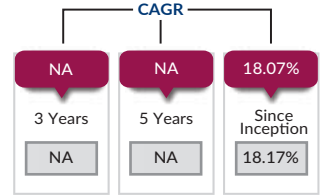


AUM (in Rs. Cr.) 117.98 Inception Date 11/08/2025 Fund Management Charge 1.25%

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 1.29% Money Market or Equivalent
- 98.71% Equities

Benchmark - BSE 500 Enhanced Value 50 Index

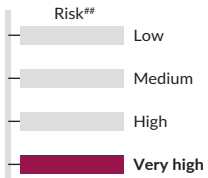


Benchmark Return Actual Return

India Consumption Opportunities (SFIN: ULIF03807/10/25INDIACONSU104)

Nature of Fund

An equity-oriented scheme investing in companies operating in the consumption sector and its related or allied industries

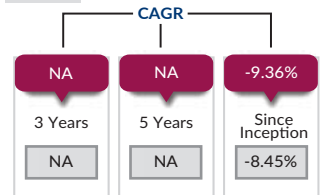


AUM (in Rs. Cr.) 21.93 Inception Date 27/10/2025 Fund Management Charge 1.25%

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 4.23% Money Market or Equivalent
- 95.77% Equities

Benchmark - Nifty Consumption Index

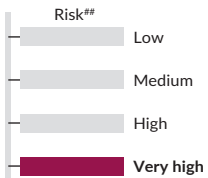


Benchmark Return Actual Return

BSE 500 Dividend Leaders 50 Index Fund (SFIN: ULIF03907/11/25BSEDIVLEAD104)

Nature of Fund

The objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE 500 Dividend leaders 50 Index.

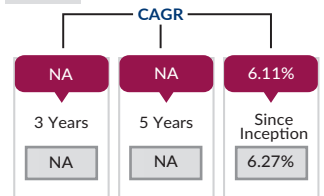


AUM (in Rs. Cr.) 71.56 Inception Date 23/11/2025 Fund Management Charge 1.25%

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 2.48% Money Market or Equivalent
- 97.52% Equities

Benchmark - BSE 500 Dividend leaders 50 Index

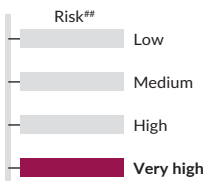


Benchmark Return Actual Return

High Growth Fund II (SFIN: ULIF04117/12/25HIGHGROWTH104)

Nature of Fund

An open ended equity fund with a focus on Mid Caps

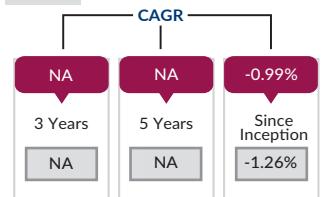


AUM (in Rs. Cr.) 47.86 Inception Date 16/01/2026 Fund Management Charge 1.35%

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 6.73% Money Market or Equivalent
- 93.27% Equities

Benchmark - NSE Nifty Midcap 100



Benchmark Return Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
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 The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Growth Super Fund II (SFIN: ULIF04217/12/25GROWTHSUPR104)
Nature of Fund

An open ended equity fund with focus on large caps

AUM (in Rs. Cr.)

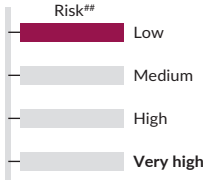
0.01

Inception Date

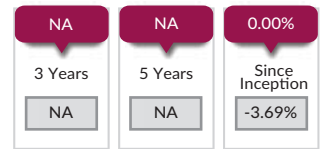
24/12/2025

Fund Management Charge

1.35%


Asset Allocation

| | |
|--------------------------|----------------------------|
| 0.00% | Govt. Securities |
| 0.00% | Corporate Bonds |
| 100.00% | Money Market or Equivalent |
| 0.00% | Equities |
| Benchmark - NSE Nifty 50 | |

CAGR


Benchmark Return

Actual Return

BHAROSA TUM HO


^Individual Death Claims Paid Ratio as per Audited Financials for FY 2024-2025 | *As per Public Disclosure for H1 FY 2024-2025.

The premium shall be adjusted on the due date even if it has been received in advance.

LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS PRODUCT.

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Please know the associated risks and the applicable charges, from your insurance agent or intermediary or policy document issued by the insurance company. The various funds offered are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

The premiums & funds are subject to certain charges related to the fund or to the premium paid. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured returns.

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ARN: Axis Max Life Insurance/FCB/Customer Marketing/Monthly Fund Fact Sheet/March 2026

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