Date: 29/05/2026

Market Update

From Sachin Bajaj - Head Investments

Macroeconomic Summary

- India's GDP print came in strong, at 7.8% YoY growth in Q4FY26, lifting full-year FY26 growth to 7.7%. This signaled resilient domestic momentum led by consumption and capex.
- Indian Rupee remained volatile during the month but closed almost flat (USD-INR: 0.09%).
- Trade deficit for the month of April`26 widened to USD 28.4bn versus USD 20.7bn last month and USD 27.1bn a year ago.
- Indian Meteorological Department (IMD) IMD revised down its monsoon forecast for India to 90% of LPA from 92% predicted in April - with a 60% chance of deficient rainfall (less than 90% of LPA).

Fixed Income

- In its June review, the RBI MPC decided to keep the policy repo rate unchanged at 5.25% and retained the policy stance as "Neutral", reflecting a cautious approach amid emerging domestic and global risks.
- The RBI revised its FY27 real GDP growth forecast lower to 6.6% from 6.9%, indicating moderation in the growth outlook due to challenging external environment. At the same time, the inflation forecast for FY27 was raised by 50 basis points to 5.1%, highlighting impact of supply disruptions.
- On liquidity and external sector front, the RBI announced a set of measures targeted at attracting foreign flows in the domestic debt market. These initiatives are expected to support capital inflows, deepen domestic bond markets, and provide support to the Indian rupee over the short to medium-term.
- Headline CPI came at 3.5% in April26, coming in below consensus estimate of 3.8%, and marginally higher versus Mar`26. WPI inflation surged to a 42-month high of 8.3% in Apr`26, up sharply from 3.9% in Mar due to commodity prices.;
- Yield on 10-Year benchmark Govt Security closed flat during the month while shorter term yields 1 year and 5 year moved up by 26 and 8 basis points respectively.

Equity

- NIFTY declined by 1.9% in May'26. Mid and small caps outperformed the large-cap index and gained 3.2% and 0.7% respectively.
- Sectoral indices ended mixed. Healthcare (+4.9%), Capital goods (+4.7%) and Metals (+3.7%) were the top gainers, whereas PSU (-4.3%), Oil & gas (-3.4%) and FMCG (-3.3%) were the top losers.
- FPIs maintained their selling trend, with outflows of $4.9bn in May`26 (vs outflows of $5.2bn in Apr`26).
- Global equity markets were mixed during the month with USA and Japan equity markets outperforming rest of the world. AI theme continued to dominate. US S&P: 5.3%, Hang Seng: -2.3%, NIKKIE (Japan): 11.2%, DAX (Germany): 3.3%.

Sources: BSE, NSE, SEBI, RBI, Morning Star, Bloomberg, Reuters, Economic Times, Business Standard and CRISIL

In the unit linked insurance policies, investment risk in the investment portfolio is borne by the policy holder.

AXIS MAX LIFE FUND SNAPSHOT

Total Asset Under Management (AUM) as on 29th May 2026 : ₹1,97,448 Crores*

High Growth Fund (SFIN: ULIF01311/02/08LIFEHIGHGR104)

Morningstar Rating# 5

Nature of Fund: An Open ended equity Multicap Fund with focus on midcap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
14192.42	26/02/2008	1.25%

Risk##: Low / Medium / High / **Very High**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 2.81% Money Market or Equivalent
- 97.19% Equities

Benchmark - Nifty MidCap Free Float 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	24.01%	19.69%	14.55%
Benchmark Return	22.30%	19.09%	10.14%

Growth Super Fund (SFIN: ULIF01108/02/07LIFEGRWSUP104)

Morningstar Rating# 4

Nature of Fund: An Open ended equity Fund with focus on large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
11188.96	21/05/2007	1.25%

Risk##: Low / Medium / High / **Very High**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.40% Money Market or Equivalent
- 99.60% Equities

Benchmark - NSE Nifty 100%
Morningstar peer category (Large Cap) average return*

CAGR

	3 Years	5 Years	Since Inception
Actual Return	10.36%	9.47%	11.39%
Benchmark Return	8.32%	8.61%	9.40%

Diversified Equity Fund (SFIN: ULIF02201/01/20LIFEDIVEQF104)

Morningstar Rating# 4

Nature of Fund: An open ended equity fund with focus on mid caps

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
3337.15	08/06/2020	1.25%

Risk##: Low / Medium / High / **Very High**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.85% Money Market or Equivalent
- 99.15% Equities

Benchmark - NSE Nifty 200 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	16.92%	13.01%	19.83%
Benchmark Return	12.01%	10.74%	17.29%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

AXIS MAX LIFE INSURANCE

Growth Fund (SFIN: ULIF00125/06/04LIFEGROWTH104)

Nature of Fund

An Open ended hybrid Fund with equity portion focus on large cap

AUM (in Rs. Cr.)	6293.49	Inception Date	20/09/2004	Fund Management Charge	1.25%

Risk##: Low / Medium / **High** / Very high

Asset Allocation

- 23.14% Govt. Securities
- 24.07% Corporate Bonds
- 1.83% Money Market or Equivalent
- 50.96% Equities

Benchmark - Crisil Bond Index 50% and NSE Nifty 50%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	8.52%	7.55%	11.53%
Benchmark Return	7.56%	7.38%	10.95%

Sustainable Equity Fund (SFIN: ULIF02505/10/21SUSTAINEQU104)

Morningstar Rating# 5 ★★★★★

Nature of Fund

An open ended equity fund investing in companies that are in compliance on ESG principles

AUM (in Rs. Cr.)	603.14	Inception Date	25/05/2022	Fund Management Charge	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 5.89% Money Market or Equivalent
- 94.11 Equities

Benchmark - Custom ESG Index* 100%

{*The Index developed and maintained by National Stock Exchange of India Ltd (NSE) }

CAGR

	3 Years	5 Years	Since Inception
Actual Return	14.55%	NA	13.79%
Benchmark Return	11.57%	NA	11.65%

Pure Growth Fund (SFIN:ULIF02630/12/22PUREGROWTH104)

Morningstar Rating# 4 ★★★★

Nature of Fund

An open ended equity fund which specifically excludes investments in companies dealing in Banking, Alcohol, Tobacco products etc.

AUM (in Rs. Cr.)	529.33	Inception Date	08/02/2023	Fund Management Charge	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.41% Money Market or Equivalent or Cash
- 99.59% Equities

Benchmark - Customised Pure Equity* 100%

{*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)}

CAGR

	3 Years	5 Years	Since Inception
Actual Return	17.05%	NA	16.53%
Benchmark Return	12.18%	NA	12.47%

Balanced Fund (SFIN: ULIF00225/06/04LIFEBALANC104)

Nature of Fund

An Open ended hybrid Fund investing in a mixture of debt instruments and equities

AUM (in Rs. Cr.)	1949.48	Inception Date	20/09/2004	Fund Management Charge	1.10%

Risk##: Low / **Medium** / High / Very high

Asset Allocation

- 33.14% Govt. Securities
- 32.04% Corporate Bonds
- 2.94% Money Market or Equivalent
- 31.89% Equities

Benchmark - Crisil Bond Index 70% and NSE Nifty 30%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	8.19%	6.94%	9.85%
Benchmark Return	7.14%	6.76%	9.36%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The Index developed and maintained by National Stock Exchange of India Ltd (NSE). The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

AXIS MAX LIFE INSURANCE

Conservative Fund (SFIN: ULIF00325/06/04LIFECONSER104)

Nature of Fund

An Open ended hybrid Fund investing predominantly in debt instruments

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
185.35	20/09/2004	0.90%

Risk##
- Low
- **Medium**
- High
- Very high

Asset Allocation
- 58.97% Govt. Securities
- 26.00% Corporate Bonds
- 5.09% Money Market or Equivalent
- 9.94% Equities

Benchmark - Crisil Bond Index 90% and NSE Nifty 10%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.17%	5.79%	8.42%
Benchmark Return	6.66%	6.07%	8.08%

Secure Plus Fund (SFIN: ULIF01628/04/09LIFESECPLS104)

Morningstar Rating# 4 ★★★★☆

Nature of Fund

An Open ended debt fund which invests across duration with bias towards government securities

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
181.71	28/04/2009	0.90%

Risk##
- **Low**
- Medium
- High
- Very high

Asset Allocation
- 73.05% Govt. Securities
- 21.93% Corporate Bonds
- 5.02% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Bond Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	5.54%	5.33%	7.35%
Benchmark Return	6.39%	5.69%	7.43%

Secured Fund (SFIN: ULIF00425/06/04LIFESECURE104)

Morningstar Rating# 4 ★★★★☆

Nature of Fund

An Open ended debt fund which invests across duration

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
1064.28	20/9/2004	0.90%

Risk##
- **Low**
- Medium
- High
- Very high

Asset Allocation
- 64.85% Govt. Securities
- 30.70% Corporate Bonds
- 4.45% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Bond Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.01%	5.64%	7.42%
Benchmark Return	6.39%	5.69%	7.36%

Money Market II Fund (SFIN: ULIF02301/01/20LIFEMONMK2104)

Nature of Fund

An Open ended liquid Fund which invests only in money market instruments

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
113.70	08/06/2020	0.90%

Risk##
- **Low**
- Medium
- High
- Very high

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 100.00% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Liquid Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.03%	5.13%	4.63%
Benchmark Return	6.81%	6.11%	5.72%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

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Dynamic Bond Fund (SFIN: ULIF02401/01/20LIFEDYNBOF104)

Morningstar Rating# 4

Nature of Fund

An Open ended debt fund which invests across duration with bias towards corporate bonds

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
38.21	08/06/2020	0.90%

Risk##: **Low** (Low, Medium, High, Very high)

Asset Allocation

- 89.67% Fixed Income Securities (Bonds & Govt. Securities)
- 10.33% Money Market or Equivalent
- 0.00% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	5.55%	5.32%	5.35%
Benchmark Return	6.39%	5.69%	5.79%

Benchmark - Crisil Bond Index 100%

Pension Maximiser Fund (SFIN: ULIF01715/02/13PENSMAXIMI104)

Morningstar Rating# 5

Nature of Fund

An open ended hybrid fund investing in a mixture of debt instruments and equities

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
414.19	19/08/2013	1.65%

Risk##: **High** (Low, Medium, High, Very high)

Asset Allocation

- 46.78% Fixed Income Securities (Bonds & Govt. Securities)
- 1.52% Money Market or Equivalent
- 51.70% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	9.12%	7.92%	9.67%
Benchmark Return	7.56%	7.38%	10.30%

Benchmark - Crisil Bond Index 50% and NSE Nifty 50%

Pension Preserver Fund (SFIN: ULIF01815/02/13PENSPRESER104)

Nature of Fund

An open ended hybrid fund investing predominantly in debt instruments

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
56.30	20/08/2013	1.45%

Risk##: **Medium** (Low, Medium, High, Very high)

Asset Allocation

- 76.85% Fixed Income Securities (Bonds & Govt. Securities)
- 5.43% Money Market or Equivalent
- 17.72% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	5.93%	5.46%	7.84%
Benchmark Return	6.79%	6.25%	8.84%

Benchmark - Crisil Bond Index 85% and NSE Nifty 15%

Nifty Smallcap Quality Index Fund (SFIN: ULIF02702/08/23NIFTYSMALL104)

Nature of Fund

An open ended equity fund with focus on small caps.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
1292.73	28/08/2023	1.00%

Risk##: **Very high** (Low, Medium, High, Very high)

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.13% Money Market or Equivalent
- 99.87% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	9.91%
Benchmark Return	NA	NA	10.57%

Benchmark - NIFTY Smallcap 250 Quality 50 Index

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
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Midcap Momentum Index Fund (SFIN: ULIF02801/01/24MIDMOMENTM104)

Nature of Fund
An open ended equity fund with focus on mid caps.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
1323.33	30/01/2024	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.11% Money Market or Equivalent
- 99.89% Equities

Benchmark - Midcap 150 Momentum 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	8.27%
Benchmark Return	NA	NA	9.11%

Nifty Alpha 50 Fund (SFIN: ULIF02914/05/24ALPHAFIFTY104)

Nature of Fund
An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
771.58	31/05/2024	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.18% Money Market or Equivalent
- 99.82% Equities

Benchmark - Nifty Alpha 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-0.56%
Benchmark Return	NA	NA	-0.37%

Nifty 500 Momentum 50 Fund (SFIN: ULIF03015/08/24MOMENFIFTY104)

Nature of Fund
An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
287.80	02/09/2024	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.04% Money Market or Equivalent
- 99.96% Equities

Benchmark - NIFTY 500 Momentum 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-10.33%
Benchmark Return	NA	NA	-9.34%

Nifty Momentum Quality 50 Fund (SFIN: ULIF03127/10/24MOMQUALITY104)

Nature of Fund
An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
158.55	18/11/2024	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.32% Money Market or Equivalent
- 99.68% Equities

Benchmark - NSE Nifty 500 Multicap Momentum Quality 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-2.30%
Benchmark Return	NA	NA	-2.29%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

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Sustainable Wealth 50 Index Fund (SFIN: ULIF03223/12/24SUSTWEALTH104)

Nature of Fund

An open-ended quantitative passive index fund investing in 50 companies based on FCF Yield and Dividend Yield

AUM (in Rs. Cr.)	157.17	Inception Date	17/01/2025	Fund Management Charge	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.44% Money Market or Equivalent
- 99.56% Equities

Benchmark - Sustainable Yield Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	2.54%
Benchmark Return	NA	NA	4.45%

Smart Innovation Fund (SFIN: ULIF03301/03/25INNOVATION104)

Nature of Fund

An equity-oriented scheme investing in innovative companies and business with the objective to generate long term capital appreciation.

AUM (in Rs. Cr.)	73.90	Inception Date	21/03/2025	Fund Management Charge	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 4.33% Money Market or Equivalent
- 95.67% Equities

Benchmark - Nifty 500 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	8.22%
Benchmark Return	NA	NA	5.44%

Nifty 500 Multifactor 50 Index Fund (SFIN: ULIF03414/05/25MULTIFACTO104)

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.

AUM (in Rs. Cr.)	77.12	Inception Date	05/06/2025	Fund Management Charge	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.60% Money Market or Equivalent
- 99.40% Equities

Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-2.60%
Benchmark Return	NA	NA	-0.74%

Nifty 500 Multifactor 50 Index Pension Fund (SFIN: ULIF03523/06/25PENSMULFAC104)

Nature of Fund

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.

AUM (in Rs. Cr.)	32.45	Inception Date	16/7/2025	Fund Management Charge	1.35%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.66% Money Market or Equivalent
- 99.34% Equities

Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-4.05%
Benchmark Return	NA	NA	-3.31%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

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BSE 500 Value 50 Index Fund (SFIN: ULIF03623/07/25BSEVALUEIN104)

Nature of Fund

An open-ended passive equity index investing in a 50-stock portfolio selected based Value parameters.

AUM (in Rs. Cr.)	146.82	Inception Date	11/08/2025	Fund Management Charge	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.41% Money Market or Equivalent
- 99.59% Equities

Benchmark - BSE 500 Enhanced Value 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	14.01%
Benchmark Return	NA	NA	14.04%

India Consumption Opportunities (SFIN: ULIF03807/10/25INDIACONSU104)

Nature of Fund

An equity-oriented scheme investing in companies operating in the consumption sector and its related or allied industries

AUM (in Rs. Cr.)	36.39	Inception Date	27/10/2025	Fund Management Charge	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 4.47% Money Market or Equivalent
- 95.53% Equities

Benchmark - Nifty Consumption Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-11.75%
Benchmark Return	NA	NA	-10.64%

BSE 500 Dividend Leaders 50 Index Fund (SFIN: ULIF03907/11/25BSEDIVLEAD104)

Nature of Fund

The objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE 500 Dividend leaders 50 Index.

AUM (in Rs. Cr.)	103.15	Inception Date	23/11/2025	Fund Management Charge	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.61% Money Market or Equivalent
- 99.39% Equities

Benchmark - BSE 500 Dividend leaders 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	3.00%
Benchmark Return	NA	NA	3.21%

High Growth Fund II (SFIN: ULIF04117/12/25HIGHGROWTH104)

Nature of Fund

An open ended equity fund with a focus on Mid Caps

AUM (in Rs. Cr.)	153.18	Inception Date	16/01/2026	Fund Management Charge	1.35%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 9.87% Money Market or Equivalent
- 90.13% Equities

Benchmark - NSE Nifty Midcap 100

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	4.02%
Benchmark Return	NA	NA	3.10%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

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AXIS MAX LIFE INSURANCE

Growth Super Fund II (SFIN: ULIF04217/12/25GROWTHSUPR104)

Nature of Fund

An open ended equity fund with focus on large caps

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
37.59	24/12/2025	1.35%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 6.55% Money Market or Equivalent
- 93.45% Equities

Benchmark - NSE Nifty 50

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-3.05%
Benchmark Return	NA	NA	-9.92%

Diversified Equity Fund II (SFIN: ULIF04317/12/25DIVIEQUITY104)

Nature of Fund

An open ended equity multi cap fund with focus on large and mid caps

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
12.41	24/12/2025	1.35%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 7.66% Money Market or Equivalent
- 92.34% Equities

Benchmark - NSE Nifty 200

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-1.27%
Benchmark Return	NA	NA	-5.93%

^Individual Death Claims Paid Ratio as per Annual Audited Financials for FY 25-26, Claims Paid Ratio rounded off to the nearest single decimal figure | *As per Public Disclosure for H1 FY 2024-2025

The premium shall be adjusted on the due date even if it has been received in advance.

LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS PRODUCT.

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

Please know the associated risks and the applicable charges, from your insurance agent or intermediary or policy document issued by the insurance company. The various funds offered are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

Axis Max Life Insurance Limited is only the name of the insurance company and Max Life Online Savings Plan is only the name of the unit linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The premiums & funds are subject to certain charges related to the fund or to the premium paid. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured returns.

Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited) is a Joint Venture between Max Financial Services Limited and Axis Bank Limited. Registered Office Address : Plot no. 90-C, Sector-18, Urban Estate, Gurugram, Haryana – 122015. Tel No.: (0124) 421909 For more details on risk factors, Terms and Conditions please read the prospectus carefully before concluding a sale. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. CIN: U74899HR2000PLC143012 | You can call us on our Customer Helpline No. 1860 120 5577. Website: https://www.axismaxlife.com

ARN: Axis Max Life Insurance/FCB/Customer Marketing/Monthly Fund Fact Sheet/June 2026

IRDAI Regn. No. - 104

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