Date: 30/06/2026

Market Update

From Sachin Bajaj - Head Investments

Macroeconomic Summary

- Middle East tensions dominated global markets. The ceasefire announcement and easing of blockade on the Strait of Hormuz, towards the end of the month, led to softening of oil prices and supported sentimental for risk assets.
- In its June review of policy, US Fed Reserve kept the policy rates unchanged at 3.5-3.75%. The Fed members expect an increase in policy rates by 25bps each in 2026 and 2027.
- India's macro backdrop remained resilient despite Middle East tensions; easing crude prices improved sentiment across growth, inflation and external accounts.
- India's Q4FY26 GDP grew 7.8% YoY – ahead of expectations, taking FY26 GDP growth to 7.7%, supported by strength in services and manufacturing.
- Indian Rupee appreciated 0.4% during June to 94.67/USD, aided by lower crude prices, RBI measures and strong debt inflows. The rupee was among the relatively better-performing emerging market currencies during the month.
- The Monsoon season started weak with lowest rainfall in over a decade, keeping weather-related inflation and growth risks under focus. .

Fixed Income

- In its June policy review, RBI Monetary Policy Committee (MPC) kept the repo rate unchanged at 5.25% and maintained a cautious stance amid rising geopolitical and inflation risks.
- The RBI revised its FY27 inflation forecast upward to 5.1% from 4.6%, while lowering its FY27 GDP growth forecast to 6.6% from 6.9%. These revisions reflect concerns around energy shocks and supply-side disruptions.
- RBI announced significant measures to boost forex liquidity and capital inflows, including FCNR(B) incentives, PSU forex swap facilities and steps to strengthen external stability. Headline CPI rose to 3.9% in May (versus 3.5% in April), while core CPI increased to 3.8%.
- The 10-year benchmark government bond yield rallied by 25 basis points to 6.75%, supported by strong demand from FPIs, RBI liquidity measures, and expectations of stable policy rates.
- FPIs bought bonds worth USD 5.1 bn during the month (FYTD: USD 5.2bn).

Equity

- Nifty50 index gained 1.4% during the month of June. The Mid-cap index ended largely flat, whereas the small-cap index gained 4%.
- Sectoral performance was led by Banks (+6.1%), Real Estate (+6.0%) and Healthcare (+5.3%). On the other hand, Information Technology (-9.6%), Metals (-8.1%), and Power (-3.4%) were the worst -performing sectors. Continued concerns around AI-led disruption and weaker global technology spending weighed heavily on the IT sector.
- FPI equity outflows moderated to USD 3.1bn in June versus USD 4.9bn in May and USD 5.2bn in April. DIIs on the other hand, continued their inflows at USD 9.0 bn versus USD 8.7bn in May.
- Global equity markets remained mixed. Developed market indices corrected amid concerns over elevated AI-related valuations, sticky inflation, and restrictive monetary policies. S&P 500 declined 1.8%%, Hang Seng fell 9.1%, while Japan's Nikkei gained 5.6% during the month.

Sources: BSE, NSE, SEBI, RBI, Morning Star, Bloomberg, Reuters, Economic Times, Business Standard and CRISIL

AXIS MAX LIFE INSURANCE

In the unit linked insurance policies, investment risk in the investment portfolio is borne by the policy holder.

AXIS MAX LIFE FUND SNAPSHOT

Total Asset Under Management (AUM) as on 30th June 2026 : ₹2,02,620 Crores*

High Growth Fund (SFIN: ULIF01311/02/08LIFEHIGHGR104)

Morningstar Rating# 5 ★★★★★

Nature of Fund: An Open ended equity Multicap Fund with focus on midcap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
14797.91	26/02/2008	1.25%

Risk##: Low / Medium / High / **Very High**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 2.85% Money Market or Equivalent
- 97.15% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	22.37%	18.80%	14.61%
Benchmark Return	19.99%	18.03%	10.10%

Benchmark - Nifty MidCap Free Float 100%

Growth Super Fund (SFIN: ULIF01108/02/07LIFEGRWSUP104)

Morningstar Rating# 4 ★★★★☆

Nature of Fund: An Open ended equity Fund with focus on large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
11426.07	21/05/2007	1.25%

Risk##: Low / Medium / High / **Very High**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.19% Money Market or Equivalent
- 99.81% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	10.06%	9.79%	11.51%
Benchmark Return	7.53%	8.70%	9.43%

Benchmark - NSE Nifty 100%
Morningstar peer category (Large Cap) average return*

Diversified Equity Fund (SFIN: ULIF02201/01/20LIFEDIVEQF104)

Morningstar Rating# 4 ★★★★☆

Nature of Fund: An open ended equity fund with focus on mid caps

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
3462.57	08/06/2020	1.25%

Risk##: Low / Medium / High / **Very High**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 1.49% Money Market or Equivalent
- 98.51% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	16.31%	13.25%	20.15%
Benchmark Return	10.95%	10.63%	17.22%

Benchmark - NSE Nifty 200 100%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

AXIS MAX
LIFE INSURANCE

Growth Fund (SFIN: ULIF00125/06/04LIFEGROWTH104)

Nature of Fund

An Open ended hybrid Fund with equity portion focus on large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
6357.09	20/09/2004	1.25%

Risk##: Low / Medium / **High** / Very high

Asset Allocation

- 18.12% Govt. Securities
- 27.31% Corporate Bonds
- 2.08% Money Market or Equivalent
- 52.49% Equities

Benchmark - Crisil Bond Index 50% and NSE Nifty 50%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	8.77%	7.91%	11.61%
Benchmark Return	7.59%	7.68%	11.00%

Sustainable Equity Fund (SFIN: ULIF02505/10/21SUSTAINEQU104)

Morningstar Rating# 5

Nature of Fund

An open ended equity fund investing in companies that are in compliance on ESG principles

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
621.35	25/05/2022	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.76% Money Market or Equivalent
- 99.24% Equities

Benchmark - Custom ESG Index* 100%
{*The Index developed and maintained by National Stock Exchange of India Ltd (NSE) }

CAGR

	3 Years	5 Years	Since Inception
Actual Return	13.28%	NA	13.86%
Benchmark Return	10.35%	NA	11.52%

Pure Growth Fund (SFIN:ULIF02630/12/22PUREGROWTH104)

Morningstar Rating# 4

Nature of Fund

An open ended equity fund which specifically excludes investments in companies dealing in Banking, Alcohol, Tobacco products etc.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
542.25	08/02/2023	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 4.13% Money Market or Equivalent or Cash
- 95.87% Equities

Benchmark - Customised Pure Equity* 100%
{*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)}

CAGR

	3 Years	5 Years	Since Inception
Actual Return	15.27%	NA	15.96%
Benchmark Return	10.17%	NA	11.71%

Balanced Fund (SFIN: ULIF00225/06/04LIFEBALANC104)

Nature of Fund

An Open ended hybrid Fund investing in a mixture of debt instruments and equities

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
1957.51	20/09/2004	1.10%

Risk##: Low / **Medium** / High / Very high

Asset Allocation

- 26.30% Govt. Securities
- 37.08% Corporate Bonds
- 4.51% Money Market or Equivalent
- 32.10% Equities

Benchmark - Crisil Bond Index 70% and NSE Nifty 30%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	8.81%	7.46%	9.95%
Benchmark Return	7.49%	7.14%	9.42%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The Index developed and maintained by National Stock Exchange of India Ltd (NSE). The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

AXIS MAX LIFE INSURANCE

Conservative Fund (SFIN: ULIF00325/06/04LIFECONSER104)

Nature of Fund: An Open ended hybrid Fund investing predominantly in debt instruments

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
185.07	20/09/2004	0.90%

Risk##: Low, **Medium**, High, Very high

Asset Allocation

- 53.75% Govt. Securities
- 30.11% Corporate Bonds
- 6.04% Money Market or Equivalent
- 10.10% Equities

Benchmark - Crisil Bond Index 90% and NSE Nifty 10%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	7.02%	6.36%	8.52%
Benchmark Return	7.33%	6.53%	8.16%

Secure Plus Fund (SFIN: ULIF01628/04/09LIFESECPLS104)

Morningstar Rating# 4

Nature of Fund: An Open ended debt fund which invests across duration with bias towards government securities

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
170.38	28/04/2009	0.90%

Risk##: **Low**, Medium, High, Very high

Asset Allocation

- 63.31% Govt. Securities
- 29.71% Corporate Bonds
- 6.98% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Bond Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.49%	5.91%	7.47%
Benchmark Return	7.22%	6.19%	7.53%

Secured Fund (SFIN: ULIF00425/06/04LIFESECURE104)

Morningstar Rating# 4

Nature of Fund: An Open ended debt fund which invests across duration

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
1061.20	20/9/2004	0.90%

Risk##: **Low**, Medium, High, Very high

Asset Allocation

- 53.38% Govt. Securities
- 41.90% Corporate Bonds
- 4.72% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Bond Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	7.03%	6.26%	7.53%
Benchmark Return	7.22%	6.19%	7.44%

Money Market II Fund (SFIN: ULIF02301/01/20LIFEMONMK2104)

Nature of Fund: An Open ended liquid Fund which invests only in money market instruments

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
111.02	08/06/2020	0.90%

Risk##: **Low**, Medium, High, Very high

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 100.00% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Liquid Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.02%	5.18%	4.65%
Benchmark Return	6.81%	6.16%	5.74%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

AXIS MAX LIFE INSURANCE

Dynamic Bond Fund (SFIN: ULIF02401/01/20LIFEDYNBOF104)

Nature of Fund

An Open ended debt fund which invests across duration with bias towards corporate bonds

AUM (in Rs. Cr.)	38.54	Inception Date	08/06/2020	Fund Management Charge	0.90%

Risk##

- **Low**
- Medium
- High
- Very high

Asset Allocation

- 96.22% Fixed Income Securities (Bonds & Govt. Securities)
- 3.78% Money Market or Equivalent
- 0.00% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.27%	5.73%	5.64%
Benchmark Return	7.22%	6.19%	6.12%

Benchmark - Crisil Bond Index 100%

Pension Maximiser Fund (SFIN: ULIF01715/02/13PENSMAXIMI104)

Morningstar Rating# 5 ★★★★★

Nature of Fund

An open ended hybrid fund investing in a mixture of debt instruments and equities

AUM (in Rs. Cr.)	413.82	Inception Date	19/08/2013	Fund Management Charge	1.65%

Risk##

- Low
- Medium
- **High**
- Very high

Asset Allocation

- 46.15% Fixed Income Securities (Bonds & Govt. Securities)
- 2.34% Money Market or Equivalent
- 51.50% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	9.16%	8.23%	9.78%
Benchmark Return	7.59%	7.68%	10.39%

Benchmark - Crisil Bond Index 50% and NSE Nifty 50%

Pension Preserver Fund (SFIN: ULIF01815/02/13PENSPRESER104)

Nature of Fund

An open ended hybrid fund investing predominantly in debt instruments

AUM (in Rs. Cr.)	56.12	Inception Date	20/08/2013	Fund Management Charge	1.45%

Risk##

- Low
- **Medium**
- High
- Very high

Asset Allocation

- 79.07% Fixed Income Securities (Bonds & Govt. Securities)
- 4.05% Money Market or Equivalent
- 16.88% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.62%	6.02%	8.00%
Benchmark Return	7.38%	6.69%	8.96%

Benchmark - Crisil Bond Index 85% and NSE Nifty 15%

Nifty Smallcap Quality Index Fund (SFIN: ULIF02702/08/23NIFTYSMALL104)

Nature of Fund

An open ended equity fund with focus on small caps.

AUM (in Rs. Cr.)	1300.46	Inception Date	28/08/2023	Fund Management Charge	1.00%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.60% Money Market or Equivalent
- 99.40% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	9.47%
Benchmark Return	NA	NA	10.15%

Benchmark - NIFTY Smallcap 250 Quality 50 Index

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

AXIS MAX LIFE INSURANCE

Midcap Momentum Index Fund (SFIN: ULIF02801/01/24MIDMOMENTM104)

Nature of Fund

An open ended equity fund with focus on mid caps.

AUM (in Rs. Cr.)	1354.83	Inception Date	30/01/2024	Fund Management Charge	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.09% Money Market or Equivalent
- 99.91% Equities

Benchmark - Midcap 150 Momentum 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	7.99%
Benchmark Return	NA	NA	8.62%

Nifty Alpha 50 Fund (SFIN: ULIF02914/05/24ALPHAFIFTY104)

Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	819.00	Inception Date	31/05/2024	Fund Management Charge	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.14% Money Market or Equivalent
- 99.86% Equities

Benchmark - Nifty Alpha 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	0.29%
Benchmark Return	NA	NA	0.46%

Nifty 500 Momentum 50 Fund (SFIN: ULIF03015/08/24MOMENFIFTY104)

Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	301.97	Inception Date	02/09/2024	Fund Management Charge	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.16% Money Market or Equivalent
- 99.84% Equities

Benchmark - NIFTY 500 Momentum 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-8.95%
Benchmark Return	NA	NA	-8.09%

Nifty Momentum Quality 50 Fund (SFIN: ULIF03127/10/24MOMQUALITY104)

Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	161.07	Inception Date	18/11/2024	Fund Management Charge	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.22% Money Market or Equivalent
- 99.78% Equities

Benchmark - NSE Nifty 500 Multicap Momentum Quality 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-3.39%
Benchmark Return	NA	NA	-3.60%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

AXIS MAX LIFE INSURANCE

Sustainable Wealth 50 Index Fund (SFIN: ULIF03223/12/24SUSTWEALTH104)

Nature of Fund

An open-ended quantitative passive index fund investing in 50 companies based on FCF Yield and Dividend Yield

AUM (in Rs. Cr.)	166.51	Inception Date	17/01/2025	Fund Management Charge	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.50% Money Market or Equivalent
- 99.50% Equities

Benchmark - Sustainable Yield Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	2.79%
Benchmark Return	NA	NA	4.67%

Smart Innovation Fund (SFIN: ULIF03301/03/25INNOVATION104)

Nature of Fund

An equity-oriented scheme investing in innovative companies and business with the objective to generate long term capital appreciation.

AUM (in Rs. Cr.)	79.41	Inception Date	21/03/2025	Fund Management Charge	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 2.64% Money Market or Equivalent
- 97.36% Equities

Benchmark - Nifty 500 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	10.44%
Benchmark Return	NA	NA	6.29%

Nifty 500 Multifactor 50 Index Fund (SFIN: ULIF03414/05/25MULTIFACTO104)

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.

AUM (in Rs. Cr.)	83.64	Inception Date	05/06/2025	Fund Management Charge	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.42% Money Market or Equivalent
- 99.58% Equities

Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-2.31%
Benchmark Return	NA	NA	-0.52%

Nifty 500 Multifactor 50 Index Pension Fund (SFIN: ULIF03523/06/25PENSMULFAC104)

Nature of Fund

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.

AUM (in Rs. Cr.)	35.95	Inception Date	16/7/2025	Fund Management Charge	1.35%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.45% Money Market or Equivalent
- 99.55% Equities

Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-3.94%
Benchmark Return	NA	NA	-3.13%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

AXIS MAX LIFE INSURANCE

BSE 500 Value 50 Index Fund (SFIN: ULIF03623/07/25BSEVALUEIN104)

Nature of Fund

An open-ended passive equity index investing in a 50-stock portfolio selected based Value parameters.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
154.04	11/08/2025	1.25%

Risk##: Low, Medium, High, **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.38% Money Market or Equivalent
- 99.62% Equities

Benchmark - BSE 500 Enhanced Value 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	11.68%
Benchmark Return	NA	NA	11.89%

India Consumption Opportunities (SFIN: ULIF03807/10/25INDIACONSU104)

Nature of Fund

An equity-oriented scheme investing in companies operating in the consumption sector and its related or allied industries

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
41.29	27/10/2025	1.25%

Risk##: Low, Medium, High, **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 4.94% Money Market or Equivalent
- 95.06% Equities

Benchmark - Nifty Consumption Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-10.23%
Benchmark Return	NA	NA	-8.62%

BSE 500 Dividend Leaders 50 Index Fund (SFIN: ULIF03907/11/25BSEDIVLEAD104)

Nature of Fund

The objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE 500 Dividend leaders 50 Index.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
115.14	23/11/2025	1.25%

Risk##: Low, Medium, High, **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.35% Money Market or Equivalent
- 99.65% Equities

Benchmark - BSE 500 Dividend leaders 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-0.78%
Benchmark Return	NA	NA	-0.44%

High Growth Fund II (SFIN: ULIF04117/12/25HIGHGROWTH104)

Nature of Fund

An open ended equity fund with a focus on Mid Caps

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
201.23	16/01/2026	1.35%

Risk##: Low, Medium, High, **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 7.45% Money Market or Equivalent
- 92.55% Equities

Benchmark - NSE Nifty Midcap 100

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	6.87%
Benchmark Return	NA	NA	3.22%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

AXIS MAX LIFE INSURANCE

Growth Super Fund II (SFIN: ULIF04217/12/25GROWTHSUPR104)

Nature of Fund

An open ended equity fund with focus on large caps

AUM (in Rs. Cr.)	41.08	Inception Date	24/12/2025	Fund Management Charge	1.35%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 6.57% Money Market or Equivalent
- 93.43% Equities

Benchmark - NSE Nifty 50

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-0.49%
Benchmark Return	NA	NA	-8.71%

Diversified Equity Fund II (SFIN: ULIF04317/12/25DIVIEQUITY104)

Nature of Fund

An open ended equity multi cap fund with focus on large and mid caps

AUM (in Rs. Cr.)	17.95	Inception Date	24/12/2025	Fund Management Charge	1.35%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 3.52% Money Market or Equivalent
- 96.48% Equities

Benchmark - NSE Nifty 200

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	1.50%
Benchmark Return	NA	NA	-4.97%

BSE Dividend Stability Index Fund (SFIN: ULIF04607/05/26BSEDIVSTAB104)

Nature of Fund

An open ended equity index fund that invests in large cap companies which have a historical track record of stable and sustainable dividend payments

AUM (in Rs. Cr.)	33.73	Inception Date	5/6/2026	Fund Management Charge	1.35%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.41% Money Market or Equivalent
- 99.59% Equities

Benchmark - BSE Dividend Stability Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-0.56%
Benchmark Return	NA	NA	-0.70%

^Individual Death Claims Paid Ratio as per Annual Audited Financials for FY 25-26, Claims Paid Ratio rounded off to the nearest single decimal figure. ^^The "3 Click Claim Process" refers to the three primary CTAs in the digital claims journey. Additional verification, documentation, or other steps may be required depending on the claim | *As per financials closed on 30th June 2026.

The premium shall be adjusted on the due date even if it has been received in advance.

LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS PRODUCT.

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

 Past performance is not necessarily indicative of future performance. Unit Linked Insurance Products (ULIPs) are different from the traditional insurance products and are subject to the risk factors. The premium paid in the Unit Linked Life Insurance Policies is subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his / her decisions.

Please know the associated risks and the applicable charges, from your insurance agent or intermediary or policy document issued by the insurance company. The various funds offered are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

Axis Max Life Insurance Limited is only the name of the insurance company and Max Life Online Savings Plan is only the name of the unit linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The premiums & funds are subject to certain charges related to the fund or to the premium paid. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured returns.

Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited) is a Joint Venture between Max Financial Services Limited and Axis Bank Limited. Registered Office Address : Plot no. 90-C, Sector-18, Urban Estate, Gurugram, Haryana – 122015. Tel No.: (0124) 421909 For more details on risk factors, Terms and Conditions please read the prospectus carefully before concluding a sale. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. CIN: U74899HR2000PLC143012 | You can call us on our Customer Helpline No. 1860 120 5577. Website: https://www.axismaxlife.com

ARN: Axis Max Life Insurance/FCB/Customer Marketing/Monthly Fund Fact Sheet/July 2026 **IRDAI Regn. No. - 104**

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

- IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investments of premiums
- Public receiving such phone calls are requested to lodge a police complaint