AXIS MAX LIFE INSURANCE

Date: 31/07/2026

Market Update

From Sachin Bajaj - Head Investments

Macroeconomic Summary

- Global markets turned volatile during July as renewed US-Iran tensions, rising crude oil prices and concerns around elevated AI-related investments weighed on investor sentiment.
- Brent crude rebounded with an increase of 23.6% during the month to USD 90.1/bbl from USD 72.9/bbl at June end, while the US 10-year Treasury yield rose 27 bps to 4.73%.
- In its July policy review, the US Fed kept policy rates unchanged at 3.50%-3.75%. 3 members voted in favor of a rate hike. Fed Chair Kevin Warsh reaffirmed the strong commitment that Fed "will deliver price stability", signaling that inflation remains the dominant policy priority.
- India's macroeconomic backdrop remained resilient despite global uncertainties. June Industrial production growth accelerated to 7.3% YoY, fastest pace of growth in two years and above market expectations. The growth was supported by 7.8% growth in manufacturing and 10.6% in electricity and gas sector.
- India's trade deficit widened to $30.43 billion in Jun`26, up from $28.21 billion in May`26, driven by a surge in imports, particularly crude oil and fertilizers.

Fixed Income

- India's headline inflation accelerated to 4.4% YoY in June from 3.9% in May, marking the first print above 4% target since Jan`25. The increase was largely driven by higher food and energy prices.
- The Government's focus on quality spending remained intact, with capital expenditure rising 24% YoY during Q1FY27. Fiscal deficit stood at INR 3.1 tn, or 18% of FY27 budget estimates, broadly in line with the corresponding period last year.
- Yield on 10-year Government bond yield rose 9 bps to 6.84% during July`26, as higher global bond yields and elevated crude oil prices offset support from India's strong macro fundamentals.
- FPIs invested USD 3.4 bn in debt during July`26, taking FYTD debt inflows to USD 9.2 bn.

Equity

- Global equity markets remained mixed. Hong Kong (+13.1%), Indonesia (+10.5%) and Singapore (+8.9%) were top gainers, whereas South Korea (-22.2%), Japan (-8.1%) and Taiwan (-6.5%) were top losers due to a global semiconductor/AI sell-off.
- Nifty50 ended with gain of 2.2% during the month. The Mid-cap index gained 1.8%, while the small-cap index gained 2.5%.
- Sectoral performance was led by IT (+16.8%) due to reversal in global AI rally. Real Estate (+8.7%) and Auto (+8.6%) were other notable movers. On the other hand, Capital goods (-5.4%) and Power (-5.3%) were the worst -performing sectors.
- FPI equity flows turned positive at USD 2.4 bn in July after four consecutive months of outflow. DIIs bought USD 3.7 bn in July.

Sources: BSE, NSE, SEBI, RBI, Morning Star, Bloomberg, Reuters, Economic Times, Business Standard and CRISIL

AXIS MAX LIFE INSURANCE

In the unit linked insurance policies, investment risk in the investment portfolio is borne by the policy holder.

AXIS MAX LIFE FUND SNAPSHOT

Total Asset Under Management (AUM) as on 31st July 2026 : ₹2,04,291 Crores*

High Growth Fund (SFIN: ULIF01311/02/08LIFEHIGHGR104)

Morningstar Rating# 5 ★★★★★

Nature of Fund: An Open ended equity Multicap Fund with focus on midcap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
15248.45	26/02/2008	1.25%

Risk##: Low, Medium, High, **Very High** (selected)

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.29% Money Market or Equivalent
- 99.71% Equities

Benchmark - Nifty MidCap Free Float 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	20.25%	17.83%	14.62%
Benchmark Return	18.57%	17.72%	10.15%

Growth Super Fund (SFIN: ULIF01108/02/07LIFEGRWSUP104)

Morningstar Rating# 4 ★★★★☆

Nature of Fund: An Open ended equity Fund with focus on large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
11465.82	21/05/2007	1.25%

Risk##: Low, Medium, High, **Very High** (selected)

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 2.74% Money Market or Equivalent
- 97.26% Equities

Benchmark - NSE Nifty 100%
Morningstar peer category (Large Cap) average return*

CAGR

	3 Years	5 Years	Since Inception
Actual Return	9.41%	9.73%	11.56%
Benchmark Return	7.26%	9.11%	9.51%

Diversified Equity Fund (SFIN: ULIF02201/01/20LIFEDIVEQF104)

Morningstar Rating# 4 ★★★★☆

Nature of Fund: An open ended equity fund with focus on mid caps

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
3531.74	08/06/2020	1.25%

Risk##: Low, Medium, High, **Very High** (selected)

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 3.09% Money Market or Equivalent
- 96.91% Equities

Benchmark - NSE Nifty 200 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	14.78%	13.13%	20.22%
Benchmark Return	10.52%	10.93%	17.38%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

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Growth Fund (SFIN: ULIF00125/06/04LIFEGROWTH104)

Nature of Fund

An Open ended hybrid Fund with equity portion focus on large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
6293.51	20/09/2004	1.25%

Risk##: Low / Medium / **High** / Very high

Asset Allocation

- 16.68% Govt. Securities
- 28.03% Corporate Bonds
- 3.53% Money Market or Equivalent
- 51.77% Equities

Benchmark - Crisil Bond Index 50% and NSE Nifty 50%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	8.26%	7.84%	11.61%
Benchmark Return	7.41%	7.86%	11.01%

Sustainable Equity Fund (SFIN: ULIF02505/10/21SUSTAINEQU104)

Morningstar Rating# 5 ★★★★★

Nature of Fund

An open ended equity fund investing in companies that are in compliance on ESG principles

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
657.15	25/05/2022	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.57% Money Market or Equivalent
- 99.43% Equities

Benchmark - Custom ESG Index* 100%
{*The Index developed and maintained by National Stock Exchange of India Ltd (NSE) }

CAGR

	3 Years	5 Years	Since Inception
Actual Return	13.90%	NA	14.93%
Benchmark Return	11.39%	NA	12.63%

Pure Growth Fund (SFIN:ULIF02630/12/22PUREGROWTH104)

Morningstar Rating# 5 ★★★★★

Nature of Fund

An open ended equity fund which specifically excludes investments in companies dealing in Banking, Alcohol, Tobacco products etc.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
573.67	08/02/2023	1.25%

Risk##: Low / Medium / High / **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.97% Money Market or Equivalent or Cash
- 99.03%a Equities

Benchmark - Customised Pure Equity* 100%
{*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)}

CAGR

	3 Years	5 Years	Since Inception
Actual Return	14.98%	NA	16.51%
Benchmark Return	9.79%	NA	12.34%

Balanced Fund (SFIN: ULIF00225/06/04LIFEBALANC104)

Nature of Fund

An Open ended hybrid Fund investing in a mixture of debt instruments and equities

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
1914.38	20/09/2004	1.10%

Risk##: Low / **Medium** / High / Very high

Asset Allocation

- 25.77% Govt. Securities
- 38.16% Corporate Bonds
- 5.08% Money Market or Equivalent
- 30.98% Equities

Benchmark - Crisil Bond Index 70% and NSE Nifty 30%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	8.29%	7.39%	9.93%
Benchmark Return	7.34%	7.22%	9.42%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The Index developed and maintained by National Stock Exchange of India Ltd (NSE). The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

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Conservative Fund (SFIN: ULIF00325/06/04LIFECONSER104)

Nature of Fund: An Open ended hybrid Fund investing predominantly in debt instruments

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
180.60	20/09/2004	0.90%

Risk[##]: Low / **Medium** / High / Very high

Asset Allocation
- 62.74% Govt. Securities
- 21.94% Corporate Bonds
- 4.73% Money Market or Equivalent
- 10.60% Equities

Benchmark - Crisil Bond Index 90% and NSE Nifty 10%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.89%	6.28%	8.50%
Benchmark Return	7.21%	6.51%	8.14%

Secure Plus Fund (SFIN: ULIF01628/04/09LIFESECPLS104)

Nature of Fund: An Open ended debt fund which invests across duration with bias towards government securities

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
162.16	28/04/2009	0.90%

Risk[##]: **Low** / Medium / High / Very high

Asset Allocation
- 71.73% Govt. Securities
- 22.47% Corporate Bonds
- 5.80% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Bond Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.34%	5.77%	7.43%
Benchmark Return	7.12%	6.13%	7.50%

Secured Fund (SFIN: ULIF00425/06/04LIFESECURE104)

Morningstar Rating[#] 4 ★★★★☆

Nature of Fund: An Open ended debt fund which invests across duration

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
1049.51	20/9/2004	0.90%

Risk[##]: **Low** / Medium / High / Very high

Asset Allocation
- 61.50% Govt. Securities
- 31.79% Corporate Bonds
- 6.71% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Bond Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.86%	6.13%	7.49%
Benchmark Return	7.12%	6.13%	7.42%

Money Market II Fund (SFIN: ULIF02301/01/20LIFEMONMK2104)

Nature of Fund: An Open ended liquid Fund which invests only in money market instruments

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
110.16	08/06/2020	0.90%

Risk[##]: **Low** / Medium / High / Very high

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 100.00% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Liquid Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.01%	5.24%	4.66%
Benchmark Return	6.78%	6.20%	5.74%

Above fund returns are after deduction of Fund Management Charges (FMC)

[##]Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
[#]The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

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Dynamic Bond Fund (SFIN: ULIF02401/01/20LIFEDYNBOF104)

Nature of Fund

An Open ended debt fund which invests across duration with bias towards corporate bonds

AUM (in Rs. Cr.)	37.98	Inception Date	08/06/2020	Fund Management Charge	0.90%

Risk##

- **Low**
- Medium
- High
- Very high

Asset Allocation

- 92.53% Fixed Income Securities (Bonds & Govt. Securities)
- 7.47% Money Market or Equivalent
- 0.00% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.39%	5.76%	5.67%
Benchmark Return	7.12%	6.13%	6.04%

Benchmark - Crisil Bond Index 100%

Pension Maximiser Fund (SFIN: ULIF01715/02/13PENSMAXIMI104)

Morningstar Rating# 5 ★★★★★

Nature of Fund

An open ended hybrid fund investing in a mixture of debt instruments and equities

AUM (in Rs. Cr.)	400.68	Inception Date	19/08/2013	Fund Management Charge	1.65%

Risk##

- Low
- Medium
- **High**
- Very high

Asset Allocation

- 42.09% Fixed Income Securities (Bonds & Govt. Securities)
- 1.56% Money Market or Equivalent
- 56.34% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	8.64%	8.13%	9.79%
Benchmark Return	7.41%	7.86%	10.41%

Benchmark - Crisil Bond Index 50% and NSE Nifty 50%

Pension Preserver Fund (SFIN: ULIF01815/02/13PENSPRESER104)

Nature of Fund

An open ended hybrid fund investing predominantly in debt instruments

AUM (in Rs. Cr.)	54.61	Inception Date	20/08/2013	Fund Management Charge	1.45%

Risk##

- Low
- **Medium**
- High
- Very high

Asset Allocation

- 77.72% Fixed Income Securities (Bonds & Govt. Securities)
- 5.06% Money Market or Equivalent
- 17.22% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.36%	5.89%	7.95%
Benchmark Return	7.25%	6.70%	8.93%

Benchmark - Crisil Bond Index 85% and NSE Nifty 15%

Nifty Smallcap Quality Index Fund (SFIN: ULIF02702/08/23NIFTYSMALL104)

Nature of Fund

An open ended equity fund with focus on small caps.

AUM (in Rs. Cr.)	1337.82	Inception Date	28/08/2023	Fund Management Charge	1.00%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.39% Money Market or Equivalent
- 99.61% Equities

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	10.16%
Benchmark Return	NA	NA	10.73%

Benchmark - NIFTY Smallcap 250 Quality 50 Index

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

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Midcap Momentum Index Fund (SFIN: ULIF02801/01/24MIDMOMENTM104)

Nature of Fund

An open ended equity fund with focus on mid caps.

AUM (in Rs. Cr.)	1372.06	Inception Date	30/01/2024	Fund Management Charge	1.25%

Risk##

Low

Medium

High

Very high

Asset Allocation

0.00% Govt. Securities

0.00% Corporate Bonds

0.12% Money Market or Equivalent

99.88% Equities

Benchmark - Midcap 150 Momentum 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	7.59%
Benchmark Return	NA	NA	8.10%

Nifty Alpha 50 Fund (SFIN: ULIF02914/05/24ALPHAFIFTY104)

Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	851.05	Inception Date	31/05/2024	Fund Management Charge	1.25%

Risk##

Low

Medium

High

Very high

Asset Allocation

0.00% Govt. Securities

0.00% Corporate Bonds

0.14% Money Market or Equivalent

99.86% Equities

Benchmark - Nifty Alpha 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	0.73%
Benchmark Return	NA	NA	0.90%

Nifty 500 Momentum 50 Fund (SFIN: ULIF03015/08/24MOMENFIFTY104)

Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	307.37	Inception Date	2/9/2024	Fund Management Charge	1.25%

Risk##

Low

Medium

High

Very high

Asset Allocation

0.00% Govt. Securities

0.00% Corporate Bonds

0.43% Money Market or Equivalent

99.57% Equities

Benchmark - NIFTY 500 Momentum 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-8.85%
Benchmark Return	NA	NA	-8.29%

Nifty Momentum Quality 50 Fund (SFIN: ULIF03127/10/24MOMQUALITY104)

Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	164.07	Inception Date	18/11/2024	Fund Management Charge	1.25%

Risk##

Low

Medium

High

Very high

Asset Allocation

0.00% Govt. Securities

0.00% Corporate Bonds

0.61% Money Market or Equivalent

99.39% Equities

Benchmark - NSE Nifty 500 Multicap Momentum Quality 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-3.90%
Benchmark Return	NA	NA	-4.45%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

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Sustainable Wealth 50 Index Fund (SFIN: ULIF03223/12/24SUSTWEALTH104)

Nature of Fund

An open-ended quantitative passive index fund investing in 50 companies based on FCF Yield and Dividend Yield

AUM (in Rs. Cr.)	176.74	Inception Date	17/01/2025	Fund Management Charge	1.25%

Risk[##]

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.38% Money Market or Equivalent
- 99.62% Equities

Benchmark - Sustainable Yield Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	3.40%
Benchmark Return	NA	NA	5.23%

Benchmark Return / Actual Return

Smart Innovation Fund (SFIN: ULIF03301/03/25INNOVATION104)

Nature of Fund

An equity-oriented scheme investing in innovative companies and business with the objective to generate long term capital appreciation.

AUM (in Rs. Cr.)	85.35	Inception Date	21/03/2025	Fund Management Charge	1.25%

Risk[##]

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.47% Money Market or Equivalent
- 99.53% Equities

Benchmark - Nifty 500 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	13.67%
Benchmark Return	NA	NA	7.45%

Benchmark Return / Actual Return

Nifty 500 Multifactor 50 Index Fund (SFIN: ULIF03414/05/25MULTIFACTO104)

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.

AUM (in Rs. Cr.)	90.69	Inception Date	05/06/2025	Fund Management Charge	1.25%

Risk[##]

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.57% Money Market or Equivalent
- 99.43% Equities

Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-0.66%
Benchmark Return	NA	NA	0.88%

Benchmark Return / Actual Return

Nifty 500 Multifactor 50 Index Pension Fund (SFIN: ULIF03523/06/25PENSMULFAC104)

Nature of Fund

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.

AUM (in Rs. Cr.)	40.14	Inception Date	16/7/2025	Fund Management Charge	1.35%

Risk[##]

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.56% Money Market or Equivalent
- 99.44% Equities

Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-2.18%
Benchmark Return	NA	NA	-1.54%

Benchmark Return / Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

[##]Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

[#]The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

BSE 500 Value 50 Index Fund (SFIN: ULIF03623/07/25BSEVALUEIN104)

Nature of Fund

An open-ended passive equity index investing in a 50-stock portfolio selected based Value parameters.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
163.78	11/08/2025	1.25%

Risk[##]: Low, Medium, High, **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.54% Money Market or Equivalent
- 99.46% Equities

Benchmark - BSE 500 Enhanced Value 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	11.87%
Benchmark Return	NA	NA	11.94%

India Consumption Opportunities (SFIN: ULIF03807/10/25INDIACONSU104)

Nature of Fund

An equity-oriented scheme investing in companies operating in the consumption sector and its related or allied industries

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
47.31	27/10/2025	1.25%

Risk[##]: Low, Medium, High, **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 4.68% Money Market or Equivalent
- 95.32% Equities

Benchmark - Nifty Consumption Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	-6.07%
Benchmark Return	NA	NA	-4.12%

BSE 500 Dividend Leaders 50 Index Fund (SFIN: ULIF03907/11/25BSEDIVLEAD104)

Nature of Fund

The objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE 500 Dividend leaders 50 Index.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
131.97	23/11/2025	1.25%

Risk[##]: Low, Medium, High, **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.33% Money Market or Equivalent
- 99.67% Equities

Benchmark - BSE 500 Dividend leaders 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	2.64%
Benchmark Return	NA	NA	2.60%

High Growth Fund II (SFIN: ULIF04117/12/25HIGHGROWTH104)

Nature of Fund

An open ended equity fund with a focus on Mid Caps

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
254.97	16/01/2026	1.35%

Risk[##]: Low, Medium, High, **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 1.96% Money Market or Equivalent
- 98.04% Equities

Benchmark - NSE Nifty Midcap 100

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	7.74%
Benchmark Return	NA	NA	5.09%

Above fund returns are after deduction of Fund Management Charges (FMC)

[##]Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

[#]The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Growth Super Fund II (SFIN: ULIF04217/12/25GROWTHSUPR104)

Nature of Fund

An open ended equity fund with focus on large caps

AUM (in Rs. Cr.)	44.97	Inception Date	24/12/2025	Fund Management Charge	1.35%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.53% Money Market or Equivalent
- 99.47% Equities

Benchmark - NSE Nifty 50

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	1.96%
Benchmark Return	NA	NA	-6.73%

Diversified Equity Fund II (SFIN: ULIF04317/12/25DIVIEQUITY104)

Nature of Fund

An open ended equity multi cap fund with focus on large and mid caps

AUM (in Rs. Cr.)	24.05	Inception Date	24/12/2025	Fund Management Charge	1.35%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 5.45% Money Market or Equivalent
- 94.55% Equities

Benchmark - NSE Nifty 200

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	3.45%
Benchmark Return	NA	NA	-2.89%

BSE Dividend Stability Index Fund (SFIN: ULIF04607/05/26BSEDIVSTAB104)

Nature of Fund

An open ended equity index fund that invests in large cap companies which have a historical track record of stable and sustainable dividend payments

AUM (in Rs. Cr.)	49.98	Inception Date	5/6/2026	Fund Management Charge	1.35%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.46% Money Market or Equivalent
- 99.54% Equities

Benchmark - BSE Dividend Stability Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	3.38%
Benchmark Return	NA	NA	3.02%

BSE 500 Value 50 Index Fund II (SFIN: ULIF04807/07/26BSENHVALUE104)

Nature of Fund

An open-ended passive equity index investing in a 50-stock portfolio selected based Value parameters.

AUM (in Rs. Cr.)	3.26	Inception Date	24/7/2026	Fund Management Charge	1.35%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 1.28% Money Market or Equivalent
- 98.72% Equities

Benchmark - BSE 500 Enhanced Value 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	NA	NA	1.09%
Benchmark Return	NA	NA	1.78%

AXIS MAX
LIFE INSURANCE

BHAROSA TUM HO

99.8%^
Death Claims Paid Ratio

3 CLICK^^
Online Claims Process

₹2 LAKH CRORE*
ASSETS UNDER MANAGEMENT
WINNING BHAROSA EVERYDAY

^Individual Death Claims Paid Ratio as per Annual Audited Financials for FY 25-26, Claims Paid Ratio rounded off to the nearest single decimal figure. ^^The "3 Click Claim Process" refers to the three primary CTAs in the digital claims journey. Additional verification, documentation, or other steps may be required depending on the claim | *As per financials closed on 31st July 2026.

The premium shall be adjusted on the due date even if it has been received in advance.

LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS PRODUCT.

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

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Please know the associated risks and the applicable charges, from your insurance agent or intermediary or policy document issued by the insurance company. The various funds offered are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

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