

Market Update

From Sachin Bajaj - Head Investments



Macroeconomic Summary

- Global markets recovered in Aug`26 on resilient earnings and renewed AI optimism, although US-Iran tensions kept sentiment volatile.
- US headline CPI eased to 3.4% YoY and core CPI to 2.5% YoY in July; however, core PCE remained elevated at 3.3%, reinforcing expectations of a restrictive US Fed stance.
- Precious metals outperformed amid geopolitical uncertainties and dollar weakness, with gold rising 10.2% to USD 4,455/oz and silver gaining 15.1% to USD 66.38/oz
- India's Q1FY27 real GDP grew 7.8% YoY, led by services growth of 10.0% and manufacturing growth of 9.2%; GVA growth accelerated to 8.2%.
- India's headline CPI edged up to 4.5% YoY in July'26 from 4.4% in June'26, driven by food inflation, while core inflation excluding precious metals remained contained at around 2.5%.
- Cumulative rainfall at 13.6% below the Long Period Average (LPA). The rainfall deficit was most pronounced in the South Peninsula and East & North-East regions.



Fixed Income

- In its August policy review, RBI Monetary Policy Committee kept the repo rate unchanged at 5.25% and retained a neutral stance. It raised the FY27 GDP growth forecast to 6.9% (from 6.7% earlier) and lowered its inflation forecast to 5.0% (from 5.1%).
- The 10-year benchmark government bond yield rose 11 bps to around 6.95%, tracking higher global yields and rising crude prices.
- India's external liquidity buffer strengthened, with RBI's forex facilities mobilizing nearly USD 136.4 bn, including USD 127.2 bn through FCNR(B) deposits.
- The Centre's fiscal deficit stood at INR 4.55 trillion, or 26.8% of FY27BE, during April-July versus 29.9% a year earlier. Capital expenditure continue to see robust growth with 30% YoY to INR 4.5 trillion.
- FPIs recorded marginal debt outflows of USD 0.2bn during Aug`26, while FYTD debt inflows remained positive at USD 8.6bn.



Equity

- Global equities were mixed: S&P500: 2.6%, Hang Seng: -1.2%, NIKKIE: 3.0%, KOSPI: 3.4% and NIFTY: -1.2%.
- Indian equity markets posted muted returns in August as surging crude prices and rising geopolitical tensions weighed on sentiment.
- The Nifty50 index declined by 1.2% during the month while Mid-cap and Small-cap indices outperformed with gains of 2.1% and 3.1% respectively.
- Among sectors, FMCG and Power indices declined 4% and 3%, whereas Capital Goods and Metals gained 3% and 2.4%.
- FPI equity inflows were USD 3.1bn during August, while DII bought USD 6.1 bn.

AXIS MAX LIFE FUND SNAPSHOT

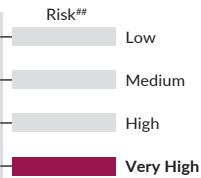
Total Asset Under Management (AUM) as on 31st August 2026 : ₹2,07,434 Crores

High Growth Fund (SFIN: ULIF01311/02/08LIFEHIGHGR104)

Morningstar Rating# 5 ★★★★★

Nature of Fund

An Open ended equity Multicap Fund with focus on midcap



AUM (in Rs. Cr.)

16228.12

Inception Date

26/02/2008

Fund Management Charge

1.25%

Asset Allocation

0.00% Govt. Securities

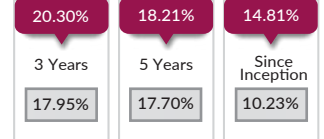
0.00% Corporate Bonds

3.91% Money Market or Equivalent

96.09% Equities

Benchmark - Nifty MidCap Free Float 100%

CAGR



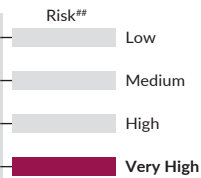
Grey: Benchmark Return Red: Actual Return

Growth Super Fund (SFIN: ULIF01108/02/07LIFEGRWSUP104)

Morningstar Rating# 4 ★★★★★

Nature of Fund

An Open ended equity Fund with focus on large cap



AUM (in Rs. Cr.)

11434.69

Inception Date

21/05/2007

Fund Management Charge

1.25%

Asset Allocation

0.00% Govt. Securities

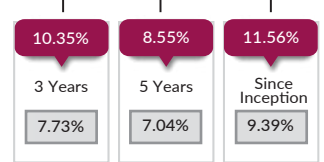
0.00% Corporate Bonds

2.50% Money Market or Equivalent

97.50% Equities

Benchmark - NSE Nifty 100%
Morningstar peer category (Large Cap) average return*

CAGR



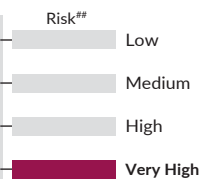
Grey: Benchmark Return Red: Actual Return

Diversified Equity Fund (SFIN: ULIF02201/01/20LIFEDIVEQF104)

Morningstar Rating# 4 ★★★★★

Nature of Fund

An open ended equity fund with focus on mid caps



AUM (in Rs. Cr.)

3610.76

Inception Date

08/06/2020

Fund Management Charge

1.25%

Asset Allocation

0.00% Govt. Securities

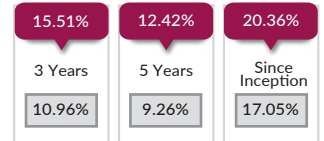
0.00% Corporate Bonds

2.51% Money Market or Equivalent

97.49% Equities

Benchmark - NSE Nifty 200 100%

CAGR



Grey: Benchmark Return Red: Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

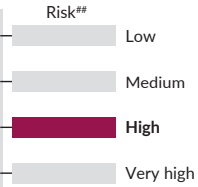
**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
*The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Growth Fund (SFIN: ULIF00125/06/04LIFEGROWTH104)

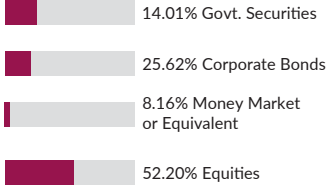
Nature of Fund

An Open ended hybrid Fund with equity portion focus on large cap

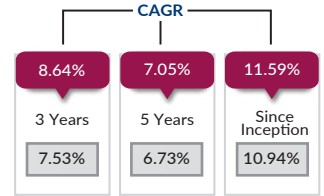


AUM (in Rs. Cr.)	6235.34	Inception Date	20/09/2004	Fund Management Charge	1.25%
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Asset Allocation



Benchmark - Crisil Bond Index 50% and NSE Nifty 50%

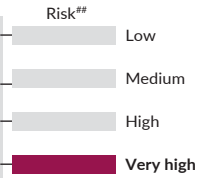


Benchmark Return Actual Return

Sustainable Equity Fund (SFIN: ULIF02505/10/21SUSTAINEDQU104)

Nature of Fund

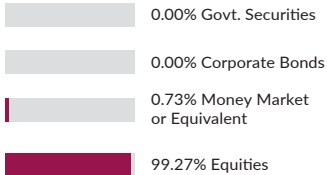
An open ended equity fund investing in companies that are in compliance on ESG principles



Morningstar Rating# **5** ★★★★★

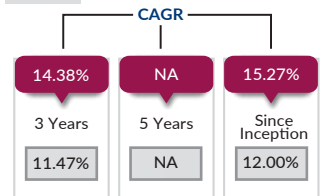
AUM (in Rs. Cr.)	678.27	Inception Date	25/05/2022	Fund Management Charge	1.25%
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Asset Allocation



Benchmark - Custom ESG Index* 100%

(*The Index developed and maintained by National Stock Exchange of India Ltd (NSE))

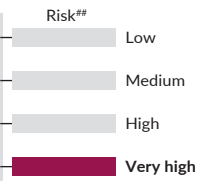


Benchmark Return Actual Return

Pure Growth Fund (SFIN:ULIF02630/12/22PUREGROWTH104)

Nature of Fund

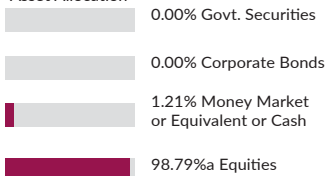
An open ended equity fund which specifically excludes investments in companies dealing in Banking, Alcohol, Tobacco products etc.



Morningstar Rating# **4** ★★★★☆

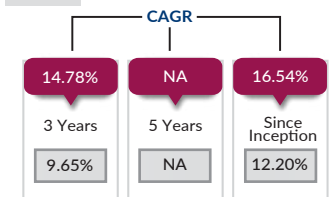
AUM (in Rs. Cr.)	597.82	Inception Date	08/02/2023	Fund Management Charge	1.25%
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Asset Allocation



Benchmark - Customised Pure Equity* 100%

(*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE))

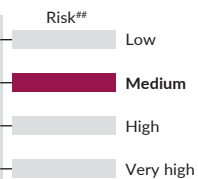


Benchmark Return Actual Return

Balanced Fund (SFIN: ULIF00225/06/04LIFEBALANC104)

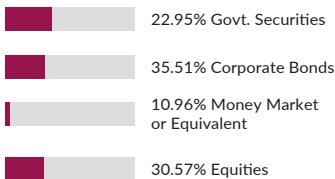
Nature of Fund

An Open ended hybrid Fund investing in a mixture of debt instruments and equities

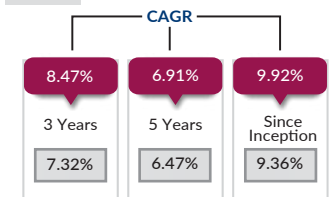


AUM (in Rs. Cr.)	1882.75	Inception Date	20/09/2004	Fund Management Charge	1.10%
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Asset Allocation



Benchmark - Crisil Bond Index 70% and NSE Nifty 30%



Benchmark Return Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

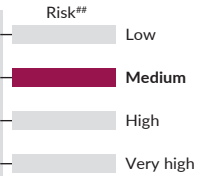
*The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The Index developed and maintained by National Stock Exchange of India Ltd (NSE). The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Conservative Fund (SFIN: ULIF00325/06/04LIFECONSER104)

Nature of Fund

An Open ended hybrid Fund investing predominantly in debt instruments



AUM (in Rs. Cr.)

175.20

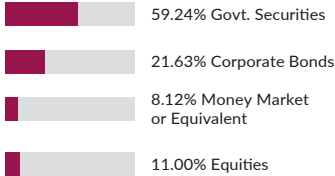
Inception Date

20/09/2004

Fund Management Charge

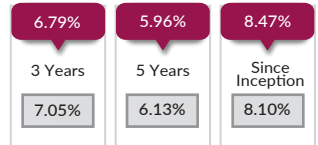
0.90%

Asset Allocation



Benchmark - Crisil Bond Index 90% and NSE Nifty 10%

CAGR



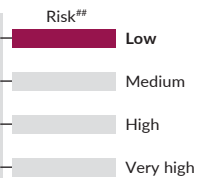
Benchmark Return

Actual Return

Secure Plus Fund (SFIN: ULIF01628/04/09LIFESECPLS104)

Nature of Fund

An Open ended debt fund which invests across duration with bias towards government securities



AUM (in Rs. Cr.)

153.53

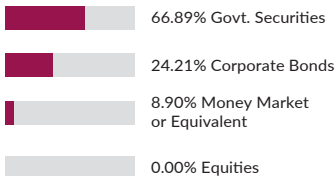
Inception Date

28/04/2009

Fund Management Charge

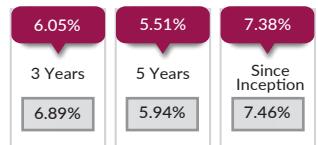
0.90%

Asset Allocation



Benchmark - Crisil Bond Index 100%

CAGR



Benchmark Return

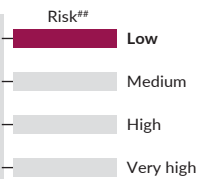
Actual Return

Secured Fund (SFIN: ULIF00425/06/04LIFESECURE104)

Morningstar Rating# 4 ★★★★★

Nature of Fund

An Open ended debt fund which invests across duration



AUM (in Rs. Cr.)

1032.46

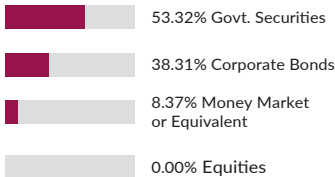
Inception Date

20/9/2004

Fund Management Charge

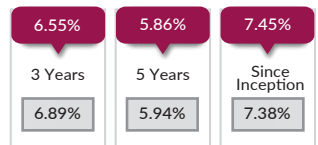
0.90%

Asset Allocation



Benchmark - Crisil Bond Index 100%

CAGR



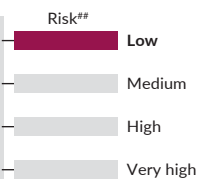
Benchmark Return

Actual Return

Money Market II Fund (SFIN: ULIF02301/01/20LIFEMONMK2104)

Nature of Fund

An Open ended liquid Fund which invests only in money market instruments



AUM (in Rs. Cr.)

112.87

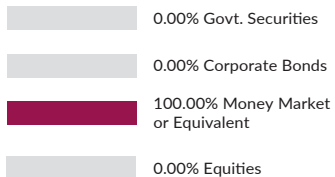
Inception Date

08/06/2020

Fund Management Charge

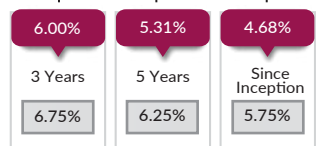
0.90%

Asset Allocation



Benchmark - Crisil Liquid Index 100%

CAGR



Benchmark Return

Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

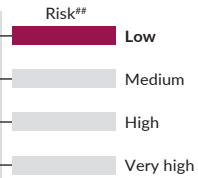
*The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Dynamic Bond Fund (SFIN: ULIF02401/01/20LIFEDYNBOF104)

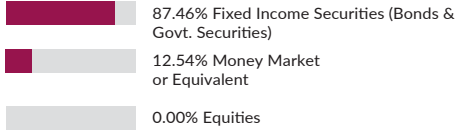
Nature of Fund

An Open ended debt fund which invests across duration with bias towards corporate bonds

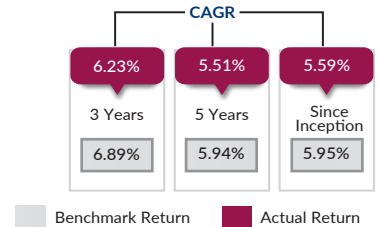


AUM (in Rs. Cr.)	37.96	Inception Date	08/06/2020	Fund Management Charge	0.90%
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Asset Allocation



Benchmark - Crisil Bond Index 100%

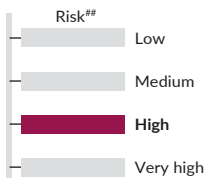


Pension Maximiser Fund (SFIN: ULIF01715/02/13PENSMAXIMI104)

Morningstar Rating# 5 ★★★★★

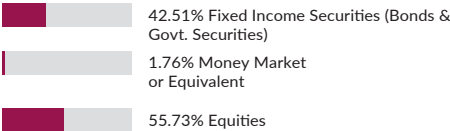
Nature of Fund

An open ended hybrid fund investing in a mixture of debt instruments and equities

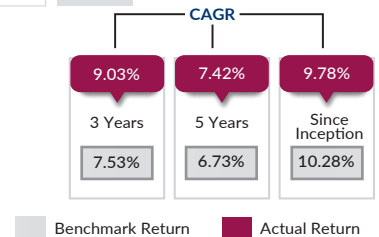


AUM (in Rs. Cr.)	395.08	Inception Date	19/08/2013	Fund Management Charge	1.65%
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Asset Allocation



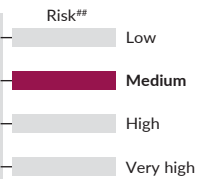
Benchmark - Crisil Bond Index 50% and NSE Nifty 50%



Pension Preserver Fund (SFIN: ULIF01815/02/13PENSPRESER104)

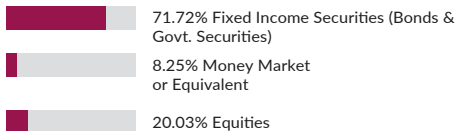
Nature of Fund

An open ended hybrid fund investing predominantly in debt instruments

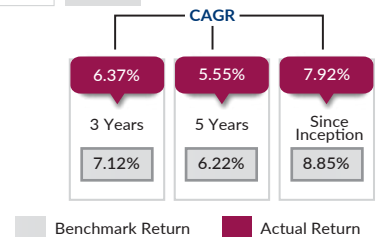


AUM (in Rs. Cr.)	53.86	Inception Date	20/08/2013	Fund Management Charge	1.45%
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Asset Allocation



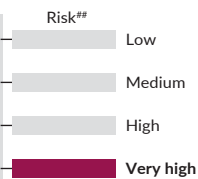
Benchmark - Crisil Bond Index 85% and NSE Nifty 15%



Nifty Smallcap Quality Index Fund (SFIN: ULIF02702/08/23NIFTYSMALL104)

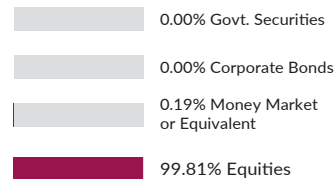
Nature of Fund

An open ended equity fund with focus on small caps.

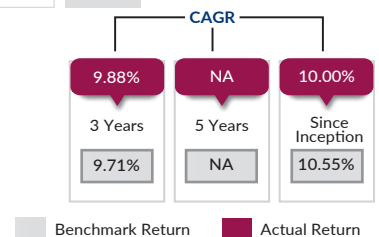


AUM (in Rs. Cr.)	1363.34	Inception Date	28/08/2023	Fund Management Charge	1.00%
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Asset Allocation



Benchmark - NIFTY Smallcap 250 Quality 50 Index



Above fund returns are after deduction of Fund Management Charges (FMC)

**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

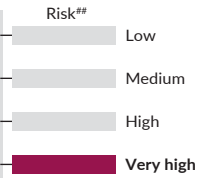
*The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Midcap Momentum Index Fund (SFIN: ULIF02801/01/24MIDMOMENTM104)

Nature of Fund

An open ended equity fund with focus on mid caps.



AUM (in Rs. Cr.)

1442.40

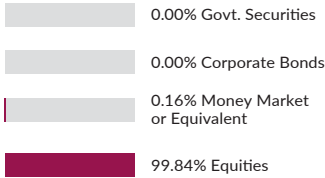
Inception Date

30/01/2024

Fund Management Charge

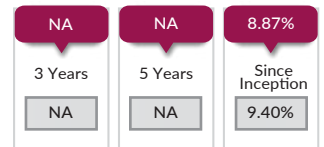
1.25%

Asset Allocation



Benchmark - Midcap 150 Momentum 50 Index

CAGR

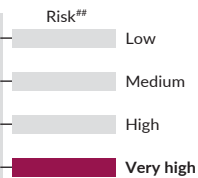


Benchmark Return Actual Return

Nifty Alpha 50 Fund (SFIN: ULIF02914/05/24ALPHA50104)

Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap



AUM (in Rs. Cr.)

933.04

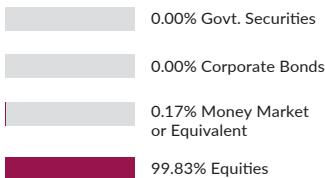
Inception Date

31/05/2024

Fund Management Charge

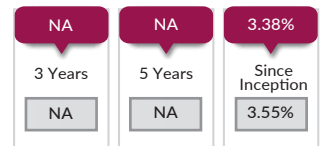
1.25%

Asset Allocation



Benchmark - Nifty Alpha 50 Index

CAGR

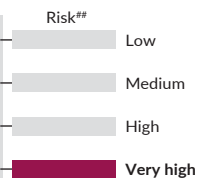


Benchmark Return Actual Return

Nifty 500 Momentum 50 Fund (SFIN: ULIF03015/08/24MOMENFIFTY104)

Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap



AUM (in Rs. Cr.)

328.82

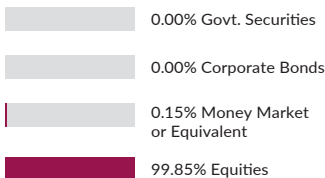
Inception Date

2/9/2024

Fund Management Charge

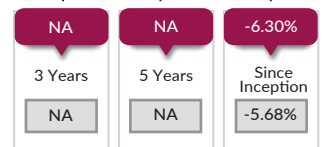
1.25%

Asset Allocation



Benchmark - NIFTY 500 Momentum 50 Index

CAGR

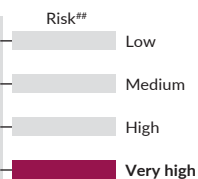


Benchmark Return Actual Return

Nifty Momentum Quality 50 Fund (SFIN: ULIF03127/10/24MOMQUALITY104)

Nature of Fund

An open ended equity fund with focus on small caps, mid cap and large cap



AUM (in Rs. Cr.)

173.99

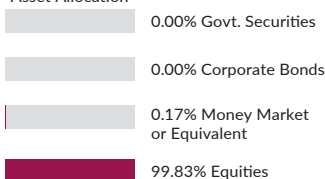
Inception Date

18/11/2024

Fund Management Charge

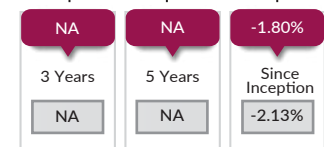
1.25%

Asset Allocation



Benchmark - NSE Nifty 500 Multicap Momentum Quality 50 Index

CAGR



Benchmark Return Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

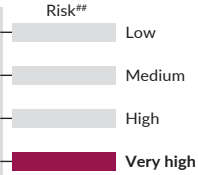
*The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Sustainable Wealth 50 Index Fund (SFIN: ULIF03223/12/24SUSTWEALTH104)

Nature of Fund

An open-ended quantitative passive index fund investing in 50 companies based on FCF Yield and Dividend Yield



AUM (in Rs. Cr.)

187.18

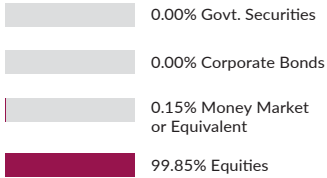
Inception Date

17/01/2025

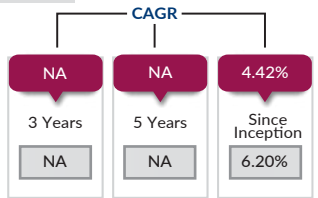
Fund Management Charge

1.25%

Asset Allocation



Benchmark - Sustainable Yield Index

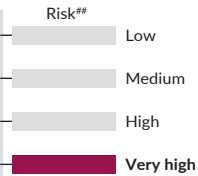


Benchmark Return Actual Return

Smart Innovation Fund (SFIN: ULIF03301/03/25INNOVATION104)

Nature of Fund

An equity-oriented scheme investing in innovative companies and business with the objective to generate long term capital appreciation.



AUM (in Rs. Cr.)

93.18

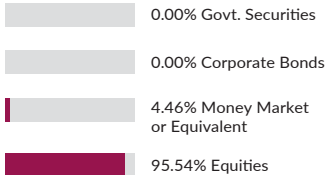
Inception Date

21/03/2025

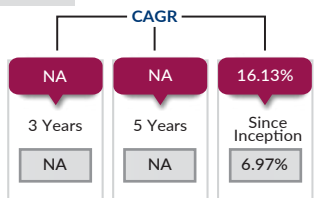
Fund Management Charge

1.25%

Asset Allocation



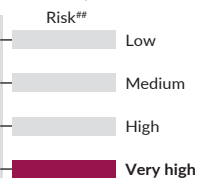
Benchmark - Nifty 500 Index



Benchmark Return Actual Return

Nifty 500 Multifactor 50 Index Fund (SFIN: ULIF03414/05/25MULTIFACTO104)

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.



AUM (in Rs. Cr.)

93.87

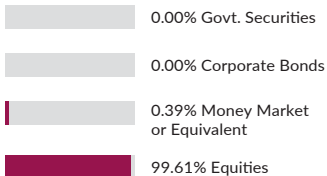
Inception Date

05/06/2025

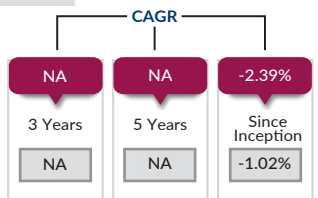
Fund Management Charge

1.25%

Asset Allocation



Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index

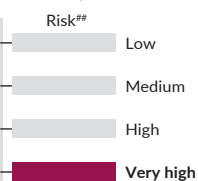


Benchmark Return Actual Return

Nifty 500 Multifactor 50 Index Pension Fund (SFIN: ULIF03523/06/25PENS MULFAC104)

Nature of Fund

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.



AUM (in Rs. Cr.)

41.70

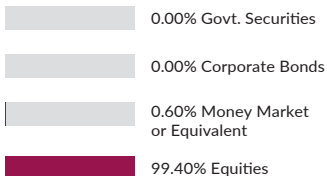
Inception Date

16/7/2025

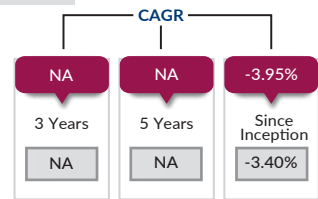
Fund Management Charge

1.35%

Asset Allocation



Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index



Benchmark Return Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

^{**}Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

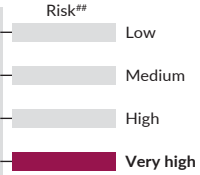
[#]The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

BSE 500 Value 50 Index Fund (SFIN: ULIF03623/07/25BSEVALUEIN104)

Nature of Fund

An open-ended passive equity index investing in a 50-stock portfolio selected based Value parameters.



AUM (in Rs. Cr.)

178.95

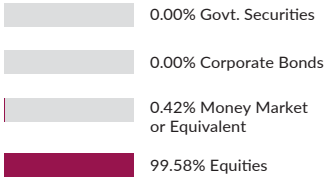
Inception Date

11/08/2025

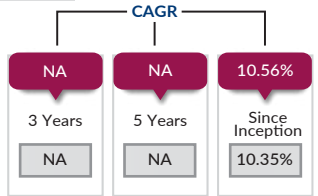
Fund Management Charge

1.25%

Asset Allocation



Benchmark - BSE 500 Enhanced Value 50 Index

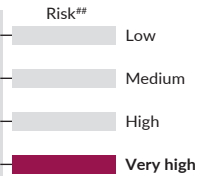


Benchmark Return Actual Return

India Consumption Opportunities (SFIN: ULIF03807/10/25INDIACONSU104)

Nature of Fund

An equity-oriented scheme investing in companies operating in the consumption sector and its related or allied industries



AUM (in Rs. Cr.)

52.52

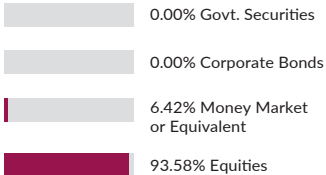
Inception Date

27/10/2025

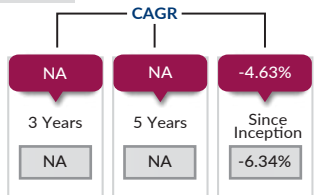
Fund Management Charge

1.25%

Asset Allocation



Benchmark - Nifty Consumption Index

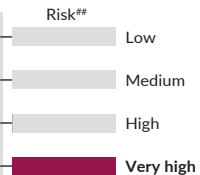


Benchmark Return Actual Return

BSE 500 Dividend Leaders 50 Index Fund (SFIN: ULIF03907/11/25BSEDIVLEAD104)

Nature of Fund

The objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE 500 Dividend leaders 50 Index.



AUM (in Rs. Cr.)

139.94

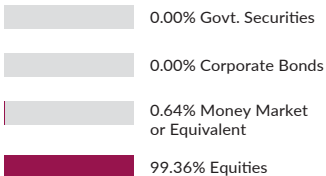
Inception Date

23/11/2025

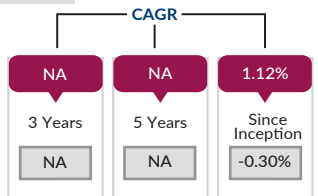
Fund Management Charge

1.25%

Asset Allocation



Benchmark - BSE 500 Dividend leaders 50 Index

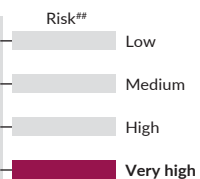


Benchmark Return Actual Return

High Growth Fund II (SFIN: ULIF04117/12/25HIGHGROWTH104)

Nature of Fund

An open ended equity fund with a focus on Mid Caps



AUM (in Rs. Cr.)

325.50

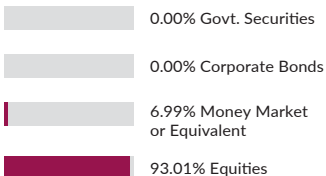
Inception Date

16/01/2026

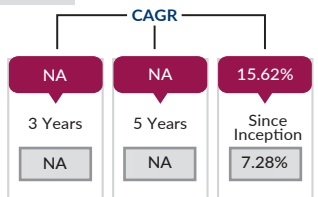
Fund Management Charge

1.35%

Asset Allocation



Benchmark - NSE Nifty Midcap 100



Benchmark Return Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

**Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

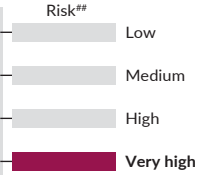
*The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

Growth Super Fund II (SFIN: ULIF04217/12/25GROWTHSUPR104)

Nature of Fund

An open ended equity fund with focus on large caps



AUM (in Rs. Cr.)

47.08

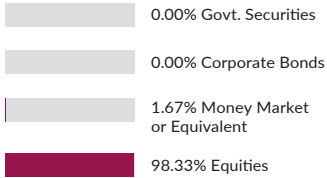
Inception Date

24/12/2025

Fund Management Charge

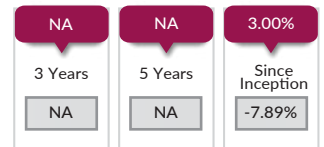
1.35%

Asset Allocation



Benchmark - NSE Nifty 50

CAGR



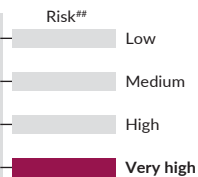
Benchmark Return

Actual Return

Diversified Equity Fund II (SFIN: ULIF04317/12/25DIVIEQUITY104)

Nature of Fund

An open ended equity multi cap fund with focus on large and mid caps



AUM (in Rs. Cr.)

29.72

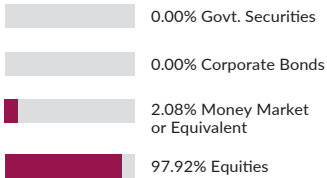
Inception Date

24/12/2025

Fund Management Charge

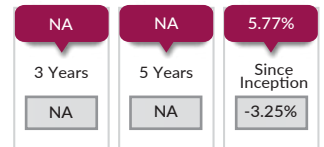
1.35%

Asset Allocation



Benchmark - NSE Nifty 200

CAGR



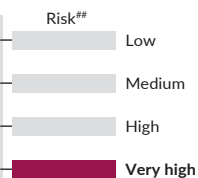
Benchmark Return

Actual Return

BSE Dividend Stability Index Fund (SFIN: ULIF04607/05/26BSEDIVSTAB104)

Nature of Fund

An open ended equity index fund that invests in large cap companies which have a historical track record of stable and sustainable dividend payments



AUM (in Rs. Cr.)

57.68

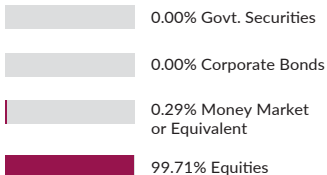
Inception Date

5/6/2026

Fund Management Charge

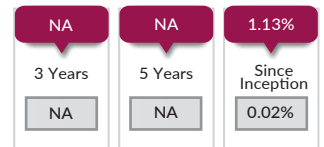
1.35%

Asset Allocation



Benchmark - BSE Dividend Stability Index

CAGR



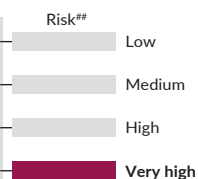
Benchmark Return

Actual Return

BSE 500 Value 50 Index Fund II (SFIN: ULIF04807/07/26BSENHVALUE104)

Nature of Fund

An open-ended passive equity index investing in a 50-stock portfolio selected based Value parameters.



AUM (in Rs. Cr.)

6.94

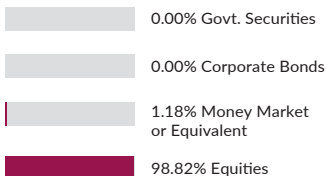
Inception Date

24/7/2026

Fund Management Charge

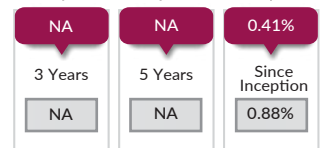
1.35%

Asset Allocation



Benchmark - BSE 500 Enhanced Value 50 Index

CAGR



Benchmark Return

Actual Return

India Sector Leaders Opportunities FundI (SFIN: ULIF04922/07/26SECLEADERS104)

Nature of Fund

An open ended equity index fund that invests in diversified portfolio of sector leaders representing the broad spectrum of the Indian economy

AUM (in Rs. Cr.)

15.33

Inception Date

10/8/2026

Fund Management Charge

1.35%

Asset Allocation

0.00% Govt. Securities

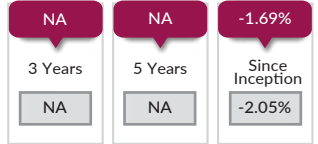
0.00% Corporate Bonds

0.27% Money Market or Equivalent

99.73% Equities

Benchmark - BSE India Sector Leaders Index

CAGR



Benchmark Return

Actual Return

BHAROSA TUM HO



Death Claims Paid Ratio



Online Claims Process



^Individual Death Claims Paid Ratio as per Annual Audited Financials for FY 25-26, Claims Paid Ratio rounded off to the nearest single decimal figure. ^^The "3 Click Claim Process" refers to the three primary CTAs in the digital claims journey. Additional verification, documentation, or other steps may be required depending on the claim | *As per financials closed on 30th June 2026.

The premium shall be adjusted on the due date even if it has been received in advance.

*The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

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