

## NIFTY SMALLCAP QUALITY INDEX FUND

Segregated Fund Identification Number (SFIN):- ULIF02702/08/23NIFTYSMALL104

As on 31<sup>st</sup> March 2025

**Fund Objective:** The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

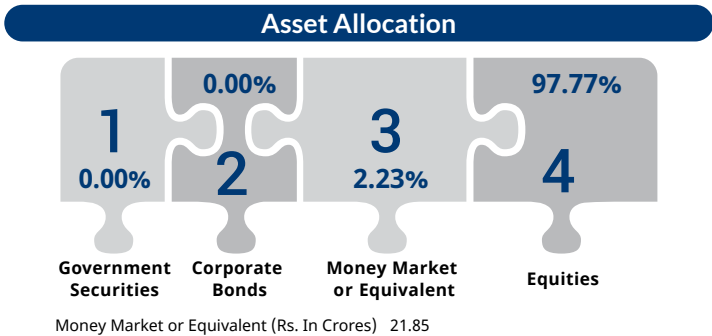
AUM	Rs. in Crore	% of AUM
Debt in Portfolio	21.85	2.23%
Equity in Portfolio	958.63	97.77%
Total	980.48	100.00%
NAV (p.u.)	12.5889	
Inception Date	28-Aug-23	

Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar

Benchmark - NIFTY Smallcap 250 Quality 50 Index

Nature of Fund : An open ended equity fund with focus on small caps.

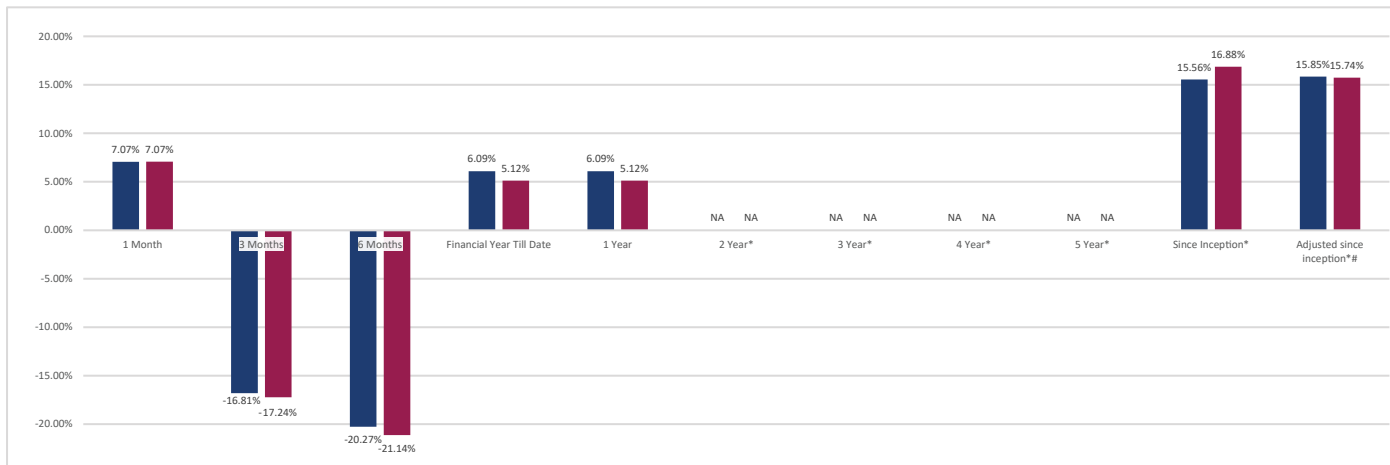
Fund Management Charge	1.00%
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Asset Type	Asset Range
1. Government Securities	0%
2. Coporate Bonds	0%
3. Money Market or Equivalent	0 - 20%
4. Equities	80 - 100%

### Fund Performance vs Benchmark

Fund Return Benchmark Return



Time Horizon

\* (Returns more than 1 year are #CAGR)

\*\* From the day the fund was fully invested; 30-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)

### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ANGEL ONE LIMITED	50.63
INDIAN ENERGY EXCHANGE LIMITED	46.41
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	44.13
COMPUTER AGE MANAGEMENT SERVICES LIMITED	37.14
CASTROL INDIA LIMITED	34.78
GILLETTE INDIA LTD	30.45
360 ONE WAM LTD	28.53
MANAPPURAM FINANCE LIMITED	25.07
MAHANAGAR GAS LIMITED	24.92
MOTILAL OSWAL FINANCIAL SERVICES LTD.	24.37

### Top 10 Industry in the Fund

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	27.01%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.08%
INFRASTRUCTURE	10.31%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.54%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	6.38%
MANUFACTURE OF ELECTRICAL EQUIPMENT	5.91%
INFORMATION SERVICE ACTIVITIES	5.68%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	4.76%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.55%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	3.11%
OTHER	11.67%

### Debt Rating Profile



### Modified Duration

Debt Portfolio	0.0055
Money Market Instruments	0.0055

(Note: Debt portfolio includes MMI)

### Risk Profile of the Fund

BETA	0.9769
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#### Risk Profile of the Fund

**Modified Duration** (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa. **BETA** is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

#### Glossary

**CAGR** (Compound Annual Growth Rate) indicates annual return on the portfolio over years.

**Benchmark** is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds

**The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India).**

**Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited) is a Joint Venture between Max Financial Services Limited and Axis Bank Limited.**

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**Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited): Plot No. 90 C, Sector 18, Udyog Vihar, Gurugram, Haryana - 122 015.**

**Regd. Office:** 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

**CIN:** U74899PB2000PLC045626 | **Customer Helpline Number:** 1860 120 5577

**ARN: Axis Max Life/MaxIS/Annual Investment Report 17/May 2025**

**IRDAI Regn. No. 104**

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