

# MIDCAP MOMENTUM INDEX FUND

Segregated Fund Identification Number (SFIN):- ULIF02801/01/24MIDMOMENTM104

As on 31<sup>st</sup> March 2025

**Fund Objective:** The fund to invest in a basket of stocks drawn from the constituents of NSE Midcap 150 Momentum 50 index. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

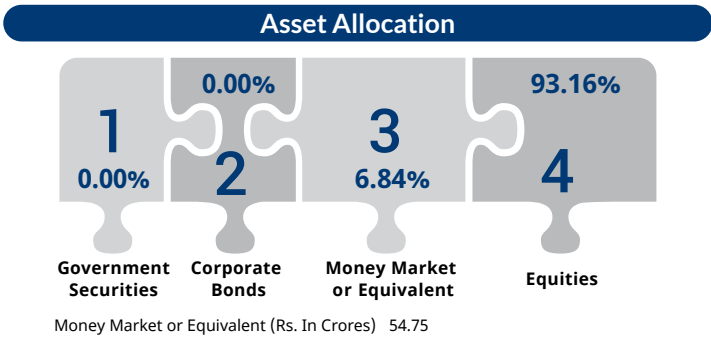
AUM	Rs. in Crore	% of AUM
Debt in Portfolio	54.75	6.84%
Equity in Portfolio	745.30	93.16%
Total	800.05	100.00%
NAV (p.u.)	10.5756	
Inception Date	30-Jan-24	

Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar

Benchmark - Midcap 150 Momentum 50 Index

Nature of Fund : An open ended equity fund with focus on mid caps.

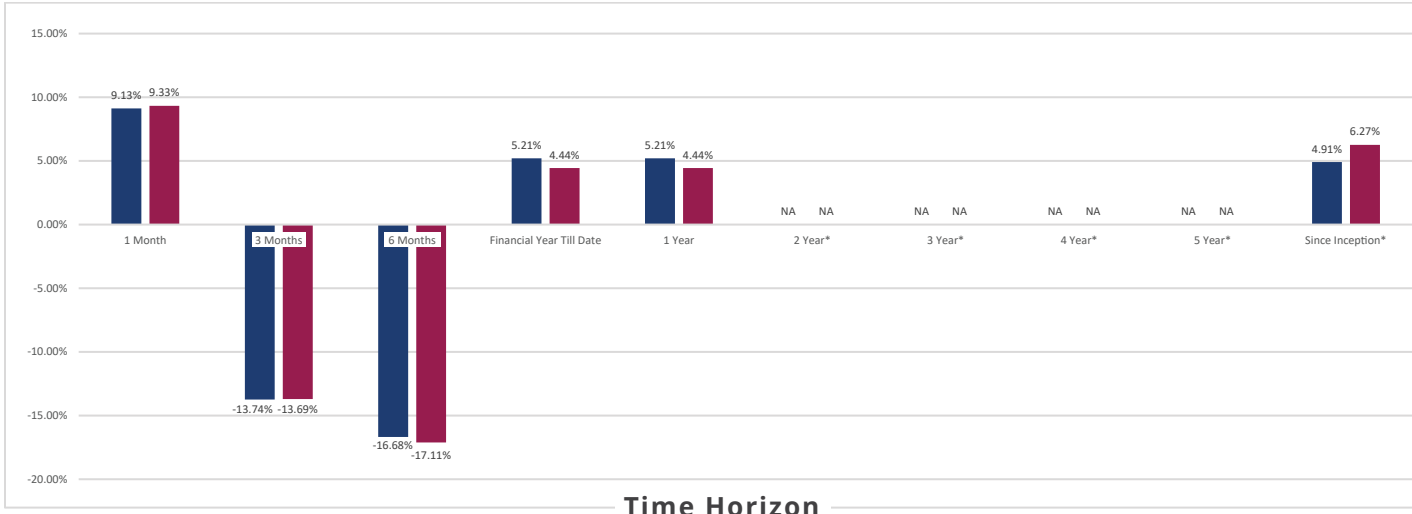
Fund Management Charge	1.25%
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Asset Type	Asset Range
1. Government Securities	0%
2. Coporate Bonds	0%
3. Money Market or Equivalent	0 - 20%
4. Equities	80 - 100%

## Fund Performance vs Benchmark

Fund Return      Benchmark Return



\* (Returns more than 1 year are #CAGR)  
Above Fund Returns are after deduction of Fund Management Charges (FMC)

## Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
BSE LIMITED	42.44
THE INDIAN HOTELS COMPANY LIMITED	38.86
MAX HEALTHCARE INSTITUTE LTD	36.82
PERSISTENT SYSTEMS LIMITED	35.80
COFORGE LIMITED	35.36
PB FINTECH LTD	34.19
LUPIN LIMITED	32.60
DIXON TECHNOLOGIES INDIA LIMITED	32.39
THE FEDERAL BANK LIMITED	26.71
FORTIS HEALTHCARE LIMITED	25.71

## Top 10 Industry in the Fund

Industry Name	% of Fund
INFRASTRUCTURE	14.64%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.59%
FINANCIAL AND INSURANCE ACTIVITIES	12.41%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	8.14%
INFORMATION SERVICE ACTIVITIES	6.22%
MANUFACTURE OF ELECTRICAL EQUIPMENT	5.61%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	4.99%
ACCOMMODATION	4.86%
MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	4.05%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.83%
OTHER	22.66%

## Debt Rating Profile



## Modified Duration

Debt Portfolio	0.0055
Money Market Instruments	0.0055

(Note: Debt portfolio includes MMI)

## Risk Profile of the Fund

BETA	0.9825
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### Risk Profile of the Fund

**Modified Duration** (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa. **BETA** is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

### Glossary

**CAGR** (Compound Annual Growth Rate) indicates annual return on the portfolio over years.

**Benchmark** is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds

**The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India).**

**Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited) is a Joint Venture between Max Financial Services Limited and Axis Bank Limited.**

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**IFS Code: HSBC0110002.** Axis Max Life Insurance does not collect Premium in any other account.

**Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited): Plot No. 90 C, Sector 18, Udyog Vihar, Gurugram, Haryana - 122 015.**

**Regd. Office:** 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

**CIN:** U74899PB2000PLC045626 | **Customer Helpline Number:** 1860 120 5577

**ARN: Axis Max Life/MaxIS/Annual Investment Report 18/May 2025**

**IRDAI Regn. No. 104**

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