

DISCONTINUANCE FUND INDIVIDUAL

Segregated Fund Identification Number (SFIN):- ULIF02021/06/13LIFEDISCON104

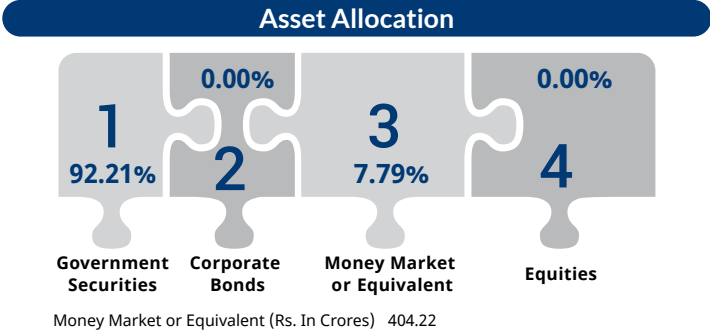
As on 31st March 2025

Fund Objective: In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

AUM	Rs. in Crore	% of AUM
Debt in Portfolio	5,192.26	100.00%
Equity in Portfolio	--	0.00%
Total	5,192.26	100.00%
NAV (p.u.)	19.7144	
Inception Date	29-Apr-14	

Fund Managers: Fixed Income -Naresh Kumar

Fund Management Charge	0.50%
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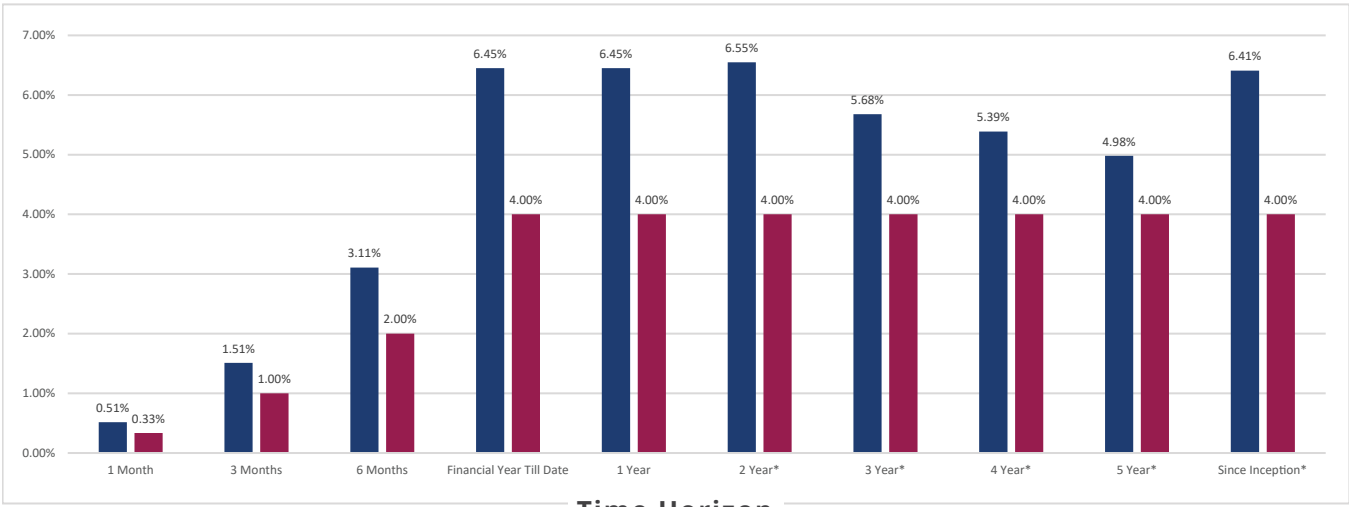


Asset Type	Asset Range
1. Government Securities	60 - 100%
2. Coporate Bonds	NA
3. Money Market or Equivalent	0 - 40%
4. Equities	NA

Fund Performance vs Benchmark

Fund Return

Benchmark Return



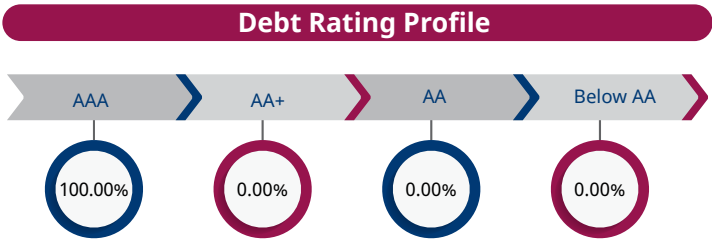
* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
364 DAYS TBILL 11 APRIL 2025	595.68
364 DAYS TBILL 01 JANUARY 2026	515.82
364 DAYS TBILL 08 MAY 2025	471.82
364 DAYS TBILL 15 JANUARY 2026	332.62
364 DAYS TBILL 19 MARCH 2026	318.49
364 DAYS TBILL 05 MARCH 2026	282.00
364 DAYS TBILL 15 MAY 2025	244.89
364 DAYS TBILL 29 JANUARY 2026	229.57
364 DAYS TBILL 31 JULY 2025	227.95
364 DAYS TBILL 23 MAY 2025	217.95

Top 10 Industry in the Fund

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	94.31%
FINANCIAL AND INSURANCE ACTIVITIES	5.53%
INFRASTRUCTURE	1.05%
OTHER	-0.89%



Modified Duration	
Debt Portfolio	0.4559
Money Market Instruments	0.0271

(Note: Debt portfolio includes MMI)



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Risk Profile of the Fund

Modified Duration (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa.
BETA is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

Glossary

CAGR (Compound Annual Growth Rate) indicates annual return on the portfolio over years.

Benchmark is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds

The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India).

Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited) is a Joint Venture between Max Financial Services Limited and Axis Bank Limited.

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IFS Code: HSBC0110002. Axis Max Life Insurance does not collect Premium in any other account.

Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited): Plot No. 90 C, Sector 18, Udyog Vihar, Gurugram, Haryana - 122 015.

Regd. Office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

CIN: U74899PB2000PLC045626 | **Customer Helpline Number:** 1860 120 5577

ARN: Axis Max Life/MaxIS/Annual Investment Report 24/May 2025

IRDAI Regn. No. 104

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