

# GROUP SUPERANNUATION CONSERVATIVE FUND

Segregated Fund Identification Number (SFIN):- ULGF00623/01/07SANNCONSER104

As on 31<sup>st</sup> March 2025

**Fund Objective:** The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

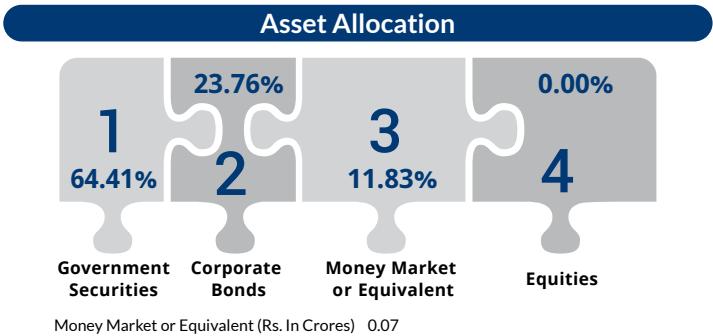
AUM	Rs. in Crore	% of AUM
Debt in Portfolio	0.55	100.00%
Equity in Portfolio	--	0.00%
Total	0.55	100.00%

NAV (p.u.)	31.1374
Inception Date	09-Apr-09

Fund Managers: Fixed Income -Naresh Kumar

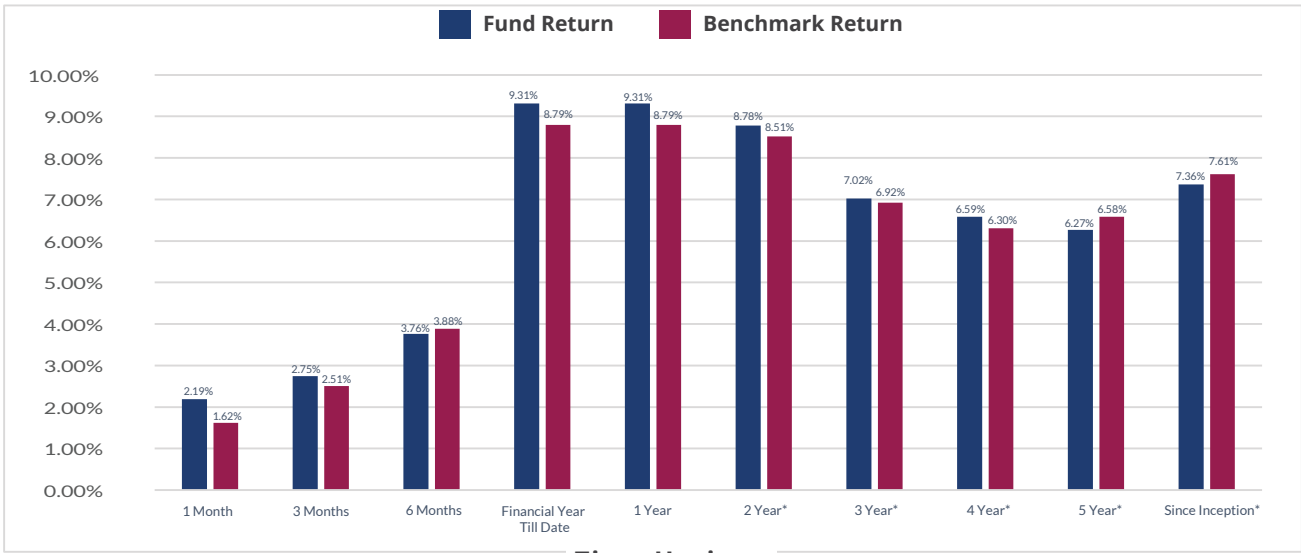
Benchmark - Crisil Bond Index 100%  
\*Benchmark for fund has been changed from November 2018 onwards

Fund Management Charge 0.75%



Asset Type	Asset Range
1. Government Securities	50 - 80%
2. Coporate Bonds	0 - 50%
3. Money Market or Equivalent	0 - 20%
4. Equities	0 - 0%

## Fund Performance vs Benchmark



\* (Returns more than 1 year are #CAGR)  
Above Fund Returns are after deduction of Fund Management Charges (FMC)

## Top 10 Government Securities in the Fund

Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.10
7.30 GOI 19 JUNE 2053	0.07
7.34 GOI 22 APRIL 2064	0.07
7.09 GOI 05 AUGUST 2054	0.03
7.25 GOI 12 JUNE 2063	0.02
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.02
7.59 GOI 20 MAR 2029	0.02
6.8 GOI 15 DEC 2060	0.01
7.40 GOI 09 SEP 2035	0.00
7.54 GOI 23 MAY 2036	0.00

## Top 10 Bonds in the Fund

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.03
7.44 INDIAN RAILWAY FINANCE CORP LTD 13 JUNE 2034	0.02
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.01
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.01
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
7.08 POWER GRID CORPORATION 25 OCTOBER 2034	0.01
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

## Top 10 Industry in the Fund

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	68.24%
INFRASTRUCTURE	14.81%
FINANCIAL AND INSURANCE ACTIVITIES	8.95%
OTHER	8.00%

## Debt Rating Profile



## Modified Duration

Debt Portfolio	9.0709
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

## Risk Profile of the Fund

BETA	0.7850
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### Risk Profile of the Fund

**Modified Duration** (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa. **BETA** is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

### Glossary

**CAGR** (Compound Annual Growth Rate) indicates annual return on the portfolio over years.

**Benchmark** is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds

**The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India).**

**Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited) is a Joint Venture between Max Financial Services Limited and Axis Bank Limited.**

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**IFS Code: HSBC0110002.** Axis Max Life Insurance does not collect Premium in any other account.

**Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited): Plot No. 90 C, Sector 18, Udyog Vihar, Gurugram, Haryana - 122 015.**

**Regd. Office:** 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

**CIN:** U74899PB2000PLC045626 | **Customer Helpline Number:** 1860 120 5577

**ARN: Axis Max Life/MaxIS/Annual Investment Report 37/May 2025**

**IRDAI Regn. No. 104**

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- Public receiving such phone calls are requested to lodge a police complaint