104N135V03

Frequently Asked Questions (FAQ) – Axis Max Life Smart Wealth Advantage Growth Par Plan

1. What is Axis Max Life Smart Wealth Advantage Growth Par Plan? It is a participating life insurance savings plan that offers life cover along with regular income opportunities through three variants: Insta Income, Insta Income Boost, and Future Income.

2. What income options are available under this plan? You can choose from:

- Insta Income (Cash Bonus, if declared)
- Insta Income Boost (Guaranteed Income + Cash Bonus, if declared)
- Future Income (Deferred Guaranteed Income + Cash Bonus, if declared)

3. What is Policy Continuance Benefit (PCB)? PCB ensures that in case of the Life Insured's death, all future survival benefits and maturity benefits continue to be paid to the nominee without any further premium payments.

4. Can I receive my income on a special date of my choice? Yes. Using the**"Save the Date"** feature, you can choose a specific annual date (such as a birthday or anniversary) to receive your survival benefits.

5. Is there any additional benefit for female customers? Yes. Female lives receive an additional maturity benefit equal to **10% of the Sum Assured on Maturity**, over and above the regular maturity proceeds.

6. Can I take a loan against my policy? Yes. Policy loans are available up to **80% of the surrender value**, subject to the terms and conditions of the policy.

7. What happens in case of accidental death? After the premium payment term, an additional accidental death benefit equal to **50% of the Sum Assured on Death** (up to ₹1 crore) is payable in case of accidental death.

8. Can I use my survival benefits to pay future premiums? Yes. Through the **Premium Offset** feature, eligible survival benefits can be used to offset future premium payments, reducing your out-of-pocket premium requirement.

9. What if I do not need the payouts immediately? You can choose to **accrue your survival benefits** with the company. The accumulated amount can be withdrawn fully or partially during the policy term, subject to applicable terms.

10. What happens if I stop paying premiums? After the policy acquires a surrender value, it will become a **Reduced Paid-Up (RPU)** policy, and benefits will continue at reduced levels. You can also revive the policy within 5 years from the first unpaid premium date.

Frequently Asked Questions (FAQ) – Axis Max Life Flexi Wealth Advantage Plan (UIN: 104L121V04)

1. What is Axis Max Life Flexi Wealth Advantage Plan?

It is a **market-linked ULIP (Unit Linked Insurance Plan)** that combines wealth creation opportunities with life insurance protection. Your money is invested in funds of your choice, helping you build wealth while protecting your family financially.

2. What are the key benefits of this plan?

The plan offers:

1. Return of eligible policy charges
2. Guaranteed Loyalty Additions
3. Auto Debit Booster
4. Life insurance cover
5. Choice of 28 investment funds
6. Unlimited free switches and premium redirections
7. Tax benefits as per prevailing tax laws

3. How does the life insurance cover work?

In case of the Life Insured's unfortunate death, the nominee receives the highest of:

- Sum Assured on Death
- Fund Value
- 105% of Total Premiums Paid

This ensures financial protection for your loved ones.

4. What is the "Return of Charges" feature?

One of the unique benefits of this plan is that eligible charges deducted during the policy term are added back to your fund value at specified milestones, subject to policy conditions and premium payment continuity.

5. What are Guaranteed Loyalty Additions (GLAs)?

From the **8th policy year onwards**, additional units are added to your fund value every year, helping boost your investment corpus and long-term wealth creation.

6. Can I choose where my money is invested?

Yes. You can choose from:

- 28 investment funds
- 5 investment strategies

This allows you to invest according to your risk appetite and financial goals.

7. Can I switch between funds later?

Absolutely. The plan offers **unlimited free fund switches and premium redirections**, allowing you to modify your investment strategy anytime without any switching charge.

8. Can I withdraw money from my policy?

Yes. After the completion of the 5-year lock-in period, you can make partial withdrawals subject to policy terms and conditions. The Whole Life variant also offers **Smart Withdrawals** for creating a regular income stream.

9. Is there a lock-in period in this ULIP?

Yes. Like all ULIPs, the policy has a **5-year lock-in period**. During this period, complete or partial withdrawals are not allowed.

10. What happens if I stop paying premiums?

If premiums are discontinued:

- The policy may move to a discontinuance or paid-up status depending on policy duration.
- You may revive the policy within the allowed revival period.
- Benefits will continue as per applicable policy rules.

104N159V04

Frequently Asked Questions (FAQ) – Axis Max Life Smart Value Income & Benefit Enhancer Plan

1. What plan variants are available under the Axis Max Life Smart Value Income & Benefit Enhancer Plan?

The plan offers three variants to address different income and savings needs:

• Insta Wealth

• Future Wealth

• Insta Wealth Boost

While Insta Wealth and Insta Wealth Boost provide regular income during the policy term, Future Wealth is designed for customers who wish to accumulate benefits and receive income in the future.

2. How does the Policy Continuance Benefit (PCB) work?

If PCB has been opted for at inception and the Life Insured passes away during the policy term:

• The applicable death benefit is paid immediately.

• All future survival benefits and maturity benefits continue as originally scheduled.

• No future premium payments are required.

This feature helps ensure that long-term financial goals remain unaffected even after the death of the Life Insured.

3. What is the difference between Insta Wealth and Future Wealth?

The key difference lies in when income is received:

• **Insta Wealth** provides Flexi Income in the first policy year and Insta Income from the second policy year onwards.

• **Future Wealth** focuses on wealth accumulation during the policy term and provides future income benefits after policy maturity during the selected Future Income Period.

This allows customers to choose between immediate income and deferred income.

4. What is the Future Income Period (FIP)?

The Future Income Period (FIP) is the period after policy maturity during which Future Income benefits are paid.

Customers can choose an FIP ranging from:

• 5 years

• 10 years

• 15 years

• 20 years

• 25 years

• 30 years

This flexibility helps align income payouts with future financial goals such as retirement or children's higher education.

5. What is the Future Milestone Benefit?

Future Milestone Benefit is a lump sum amount payable at the end of the selected Future Income Period. Policyholders can choose the benefit level at inception, with available options linked to a percentage of total premiums paid.

This feature helps create a significant corpus for major future milestones while also providing regular income during the FIP.

6. Can policyholders accumulate their income payouts instead of receiving them immediately?

Yes. The plan allows policyholders to accumulate eligible Survival Benefits and Future Income Benefits with the insurer.

Key advantages include:

• Accumulated amounts earn interest as per prevailing company policy.

• Partial or full withdrawals can be made during the accumulation period.

• The balance continues to earn interest until withdrawn or paid out.

This feature can help customers build a larger corpus if immediate income is not required.

7. What are Enhanced Maturity Boosters?

Enhanced Maturity Boosters are additional benefits payable at the end of the policy term for eligible customers.

They may be available for:

• Existing customers

• Female lives

• Staff members

• Transgender lives

The plan also offers higher benefits for customers choosing higher premium bands, enhancing overall maturity proceeds.

8. What is the Senior Citizen Benefit Option?

This feature provides additional financial support to eligible Life Insureds aged 60 years and above during the Future Income Period.

Upon diagnosis of a covered critical illness or terminal illness:

• Future Income benefits for up to the next five years can be accelerated and paid as a lump sum.

• Future income payments then pause for the accelerated period and resume thereafter, if applicable.

This helps address immediate healthcare and financial needs.

9. What is the Advance Future Milestone Benefit Option?

During the Future Income Period, policyholders can choose to receive the present value of their Future Milestone Benefit earlier as a lump sum.

Under this option:

• The lump sum is paid immediately.

• Future Income payments continue as scheduled.

• No Future Milestone Benefit is payable at the end of the Future Income Period.

This feature provides additional liquidity when funds are needed earlier than planned.

10. What rider options are available to enhance protection under the plan?

Policyholders can strengthen coverage through optional riders such as:

• Axis Max Life Waiver of Premium Plus Rider

• Axis Max Life Accidental Death and Dismemberment Rider

• Axis Max Life Term Plus Rider

• Axis Max Life Critical Illness and Disability Rider

These riders provide additional protection against events such as accidental death, disability, critical illnesses, and future premium payment obligations.

104N127V05

Frequently Asked Questions (FAQ) – Axis Max Life Smart Term Plan Plus

1. What plan variants are available under the Axis Max Life Smart Term Plan Plus?

The plan offers six variants to suit different protection needs:

• Regular Cover

• Early ROP Plus

• Smart Cover

• Return of Premium

• Whole Life Cover

• Income Protection Cover

Each variant offers a distinct combination of life cover, income benefits, premium return features, and policy tenure options.

2. How does the Smart Cover variant differ from a regular term insurance plan?

Under the Smart Cover variant, the death benefit is enhanced during the initial years of the policy.

• If death occurs within the first 15 policy years, the nominee receives **150% of the Base Sum Assured**.

• If death occurs after the first 15 policy years, the nominee receives **100% of the Base Sum Assured**.

This structure provides higher protection during the period when financial responsibilities are generally at their peak.

3. What benefits are available under the Early ROP Plus variant?

The Early ROP Plus variant combines life protection with staggered return of premiums.

• On survival up to the specified milestone age, 50% of the total premiums paid is returned.

• The life cover continues with 50% of the original Base Sum Assured.

• The remaining 50% of premiums paid is returned at the end of the policy term if the Life Insured survives.

This option allows policyholders to recover a portion of their premiums while continuing to remain covered.

4. How does the Income Protection Cover variant work?

Instead of a lump sum death benefit, this variant pays regular monthly income to the nominee.

The policyholder can choose between:

Level Income

A fixed monthly income throughout the payout period.

Inflation Proof Income

The selected monthly income increases by 10% every three years (simple interest basis) during the policy term, subject to a maximum limit of 200% of the initial monthly income.

The income is paid for the higher of:

• 120 months, or

• The remaining policy term in months.

5. What is the Terminal Illness Benefit and how does it help?

The plan includes an inbuilt Terminal Illness Benefit at no additional cost.

If the Life Insured is diagnosed with a terminal illness meeting the policy conditions:

• Up to **100% of the Guaranteed Death Benefit**, subject to a maximum of ₹1 crore, may be paid in advance.

• Future premiums under the base policy are waived.

• The policy continues with the death benefit reduced by the amount already paid.

This provides immediate financial assistance during a critical stage of life.

6. What is the Cover Continuance Benefit?

The Cover Continuance Benefit allows policyholders to temporarily defer premium payments without losing coverage.

Key features include:

• Premium payments can be deferred for up to 12 months.

• Full risk cover continues during the deferment period.

• Available after completion of three policy years.

• No additional charge is applicable for this feature.

This can be particularly useful during temporary financial challenges.

7. What is the Special Exit Value feature?

The Special Exit Value allows policyholders to exit the policy and receive back the premiums paid under certain conditions.

This option can be exercised:

• From the 30th policy year onwards,

• For policies with a term of at least 40 years,

• Except during the last four policy years.

Upon exercising this feature, the policy terminates and eligible premiums paid under the base cover are returned.

8. What exclusive benefits are available for female policyholders?

The plan offers several exclusive features for female Life Insureds:

Female Life Discount

A flat 15% discount on premium compared to corresponding male premiums.

Maternity Cover

Protection against specified pregnancy-related complications and certain congenital anomalies in newborns.

Lifeline Plus

An option to enhance the Sum Assured after the death of the spouse, subject to policy conditions.

These features are designed to address specific protection needs of women at different life stages.

9. Can the nominee choose how the death benefit is received?

Yes. For most plan variants, the nominee can select the preferred payout option at the time of claim settlement:

• Full Lump Sum

• Monthly Income

• Part Lump Sum and Part Monthly Income

This flexibility allows beneficiaries to structure claim proceeds according to their financial requirements and cash flow needs.

10. What riders can be added to enhance the coverage?

Policyholders can strengthen their protection by adding optional riders such as:

• Axis Max Life Waiver of Premium Plus Rider

• Axis Max Life Critical Illness and Disability Rider

• Axis Max Life Accidental Death and Dismemberment Rider

These riders provide additional financial protection against critical illnesses, disability, accidental death, dismemberment, and premium payment interruptions, helping create a more comprehensive insurance solution.

104N137V15

Frequently Asked Questions (FAQ) – Axis Max Life Smart Wealth Advantage Guarantee Plan

1. What is the Axis Max Life Smart Wealth Advantage Guarantee Plan? It is a life insurance savings plan that offers **guaranteed returns, life cover, and flexible income options** to help you achieve your financial goals with confidence.

2. What are the key benefits of this plan? The plan provides guaranteed benefits, life insurance protection, multiple payout options, optional riders, loan facilities, tax benefits, and the flexibility to choose from 5 variants based on your needs.

3. How many plan variants are available? You can choose from 5 variants:

- Wealth for Milestones
- Regular Wealth
- Long Term Wealth
- Early Wealth
- Lifelong Wealth Each variant is designed for different financial goals and income needs.

4. Can I receive regular income from this plan? Yes. Depending on the variant selected, you can receive guaranteed income for a specified period or even enjoy lifelong income benefits.

5. What happens if the Life Insured passes away during the policy term? The nominee receives the applicable death benefit. If the Policy Continuance Benefit (PCB) is chosen, future survival and maturity benefits continue without any further premium payments.

6. What is the Policy Continuance Benefit (PCB)? PCB ensures that after the death of the Life Insured, all future survival and maturity benefits continue to be paid to the nominee without requiring any future premiums.

7. Does this plan offer any additional protection? Yes. The plan offers an inbuilt Additional Accidental Death Benefit and the option to enhance protection through riders such as Critical Illness, Term Rider, Waiver of Premium, and Accidental Death & Dismemberment Rider.

8. Can I take a loan against my policy? Yes. Policy loans are available up to the eligible limit based on the surrender value, helping you meet financial emergencies without surrendering the policy.

9. Are there any special discounts available? Yes. Discounts may be available for existing customers, staff members, transgender lives, female lives, and customers opting for auto-debit premium payments.

10. Why should I choose this plan? Because it combines **Guaranteed Returns + Life Insurance Protection + Flexible Income + Financial Security for Family** in one comprehensive solution, making it ideal for wealth creation and long-term financial planning.

104N124V16

Frequently Asked Questions (FAQ) – Axis Max Life Smart Wealth Advantage Guarantee Plan

1. Can I create a plan that matches my unique life goals? Yes. The plan follows a "Build Your Own Plan" approach, allowing you to choose from 5 variants, multiple premium payment terms, policy terms, income options, and protection benefits.

2. Which variant should I choose if I want a lump sum amount for a future milestone? The **Wealth for Milestones** variant is ideal if you want to accumulate a guaranteed lump sum amount for goals like your child's education, marriage, or retirement.

3. What if I need regular income after my premium payment period? You can choose the **Regular Wealth** or **Long Term Wealth** variants, which provide guaranteed income for a selected period after the premium payment term.
4. Can I start receiving income while I am still paying premiums? Yes. The **Early Wealth** variant allows you to start receiving income as early as the first policy year, helping you meet ongoing financial needs.
5. Is there a plan option that can support me throughout my retirement years? Yes. The **Lifelong Wealth** variant offers income from the end of the premium payment term up to age 99, along with money-back and maturity benefits.
6. Can I choose when I receive my annual income? Absolutely. With the **"Save the Date"** feature, you can select a special date in the year to receive your annual income payout.
7. What if I don't need my income immediately? You can choose the **Income Accrual Option**, where your payouts accumulate with the company and can be withdrawn later when needed.
8. Are there any benefits for loyal and disciplined customers? Yes. Eligible customers can receive **Loyalty Income Boosters**, Auto Debit Boosters, and enhanced benefits based on premium bands and payment behavior.
9. Can I increase my family's financial protection? Yes. You can enhance coverage through optional riders such as Critical Illness, Term Rider, Accidental Death & Dismemberment Rider, and Waiver of Premium Rider.
10. Why is this plan called a Smart Wealth Advantage Plan? Because it combines **Guaranteed Wealth Creation, Flexible Income Options, Life Insurance Protection, Family Security, and Financial Flexibility**—all in one comprehensive solution.

104L098V06

Frequently Asked Questions (FAQ) – Axis Max Life Online Savings Plan
1. What is the difference between Variant 1 and Variant 2 under the plan?
Variant 1 provides a lump sum death benefit, which is the highest of the Sum Assured, 105% of total premiums paid, or the Fund Value at the time of death.
Variant 2 provides a more comprehensive protection structure that includes:

- An immediate lump sum death benefit
- Monthly Family Income Benefit
- Funding of future outstanding premiums by the insurer
- Fund Value payable at policy maturity

2. How does the Family Income Benefit work under Variant 2?
Upon the death of the Life Insured, the nominee receives a monthly income equal to 1% of the Sum Assured from the month following death until the end of the policy term.
The benefit is subject to:

- A minimum of 36 monthly payments
- A maximum of 120 monthly payments

This helps provide regular financial support to the family.
3. What investment choices are available under the plan?

The plan offers a wide range of investment funds across different risk profiles, including equity, balanced, debt, index, thematic, and money market funds.
Policyholders can either:

- Select specific funds based on their risk appetite, or
- Choose the Dynamic Fund Allocation strategy for automatic portfolio management.

4. What is the Dynamic Fund Allocation strategy?
Dynamic Fund Allocation automatically shifts investments between equity-oriented and debt-oriented funds as the policy approaches maturity.
The allocation gradually becomes more conservative over time, helping reduce market volatility and protect accumulated wealth closer to maturity.

5. Can a policyholder switch between funds during the policy term?
Yes. The plan offers unlimited free fund switches throughout the policy term.
Policyholders can move their investment value between available funds at any time, subject to the minimum switch amount, allowing them to align investments with changing market conditions and financial goals.

6. Are partial withdrawals allowed under the policy?
Yes. Partial withdrawals are available after completion of the first five policy years.
Key conditions include:

- Maximum two withdrawals per policy year
- Minimum withdrawal amount of ₹5,000
- Total withdrawals in a policy year cannot exceed 50% of the Fund Value, subject to prescribed minimum balance requirements.

7. What happens if the policyholder survives until the end of the policy term?
On maturity, the policyholder receives the Fund Value accumulated under the policy.
Alternatively, the policyholder may choose the Settlement Option, under which the maturity proceeds can be received through periodic payouts over a selected settlement period instead of taking the entire amount as a lump sum.

8. What is the Premium Reduction Option?
After completing five policy years, policyholders can reduce their future premium commitment by up to 50% of the original annualized premium.
This option:

• Can be exercised only once during the policy term

• Results in a corresponding reduction in the Sum Assured

• Helps customers manage changing financial circumstances without discontinuing the policy.

9. What happens if premiums are discontinued after the lock-in period?
If premiums are discontinued after the first five policy years, the policy automatically moves into Reduced Paid-Up status.
Under this arrangement:
• The policy continues with a reduced Sum Assured

• Fund value remains invested

• Applicable charges continue to be deducted

• The policy can be revived within the available revival period, subject to conditions.

10. What makes this plan cost-efficient compared to many traditional ULIPs?
The plan does not levy:
• Premium Allocation Charges

• Policy Administration Charges

• Switch Charges

• Premium Redirection Charges

• Partial Withdrawal Charges

Only applicable mortality charges and fund management charges are deducted, making the plan a relatively cost-efficient market-linked life insurance solution.

104L090V07

Frequently Asked Questions (FAQ) – Axis Max Life Platinum Wealth Plan
1. What premium payment options are available under the Axis Max Life Platinum Wealth Plan?
The plan offers three premium payment options:
• **Single Pay** – One-time premium payment at policy inception.

• **Limited Pay** – Premiums are paid for 5 years.

• **Regular Pay** – Premiums are paid throughout the policy term.

This flexibility allows customers to choose a payment structure that aligns with their financial goals and cash flow preferences.
2. What investment choices are available under the plan?
The plan offers a choice of investment funds catering to different risk appetites, ranging from equity-oriented funds to debt and money market funds.
Customers may also choose from two automated investment strategies:
• Systematic Transfer Plan (STP)

• Dynamic Fund Allocation (DFA)

These strategies help manage investments based on market conditions and remaining policy tenure.
3. How does the Dynamic Fund Allocation strategy work?

The Dynamic Fund Allocation strategy automatically adjusts the investment mix between equity and debt funds as the policy approaches maturity.
In the initial years, a higher proportion is invested in growth-oriented funds. As the policy moves closer to maturity, the allocation gradually shifts towards more conservative funds to help reduce market volatility.

4. How is the death benefit determined under the plan?

The death benefit is payable as the highest of:

- Sum Assured on Death,
- 105% of the Total Premiums Paid, or
- Fund Value as on the date of death claim intimation.

This ensures that the nominee receives the most favorable benefit among the available options.

5. What are Guaranteed Loyalty Additions?

Guaranteed Loyalty Additions are additional units credited to the policy's Fund Value after a specified number of policy years, subject to all due premiums being paid.
The additions are linked to the premium band selected and increase progressively over the policy term, helping enhance the overall fund value.

6. What are Guaranteed Wealth Boosters and when are they credited?

Guaranteed Wealth Boosters are additional units added to the Fund Value at regular intervals.
They are credited at the end of every five years starting from the 10th policy year and are calculated as a percentage of the prevailing Fund Value. These additions help increase long-term wealth accumulation.

7. Can policyholders switch between investment funds?

Yes. The plan offers **unlimited free fund switches** throughout the policy term.
Policyholders can transfer investments between available funds without any switching charges, allowing them to respond to changing market conditions or investment objectives.

8. Are partial withdrawals allowed under the plan?

Yes. Partial withdrawals can be made after completion of the first five policy years.
Key conditions include:

- Minimum withdrawal amount of ₹5,000.
- Maximum two withdrawals in a policy year.
- Total withdrawals in a policy year cannot exceed 50% of the Fund Value, subject to minimum balance requirements.

This feature provides liquidity while keeping the policy active.

9. What is the Settlement Option available at maturity?

Instead of taking the entire maturity benefit as a lump sum, policyholders can opt for the Settlement Option.
Under this feature, the Fund Value can remain invested and be paid periodically over a period of up to five years after maturity. The policyholder can choose the payout frequency based on financial needs.

10. Can the policyholder reduce future premiums during the policy term?
Yes. After completion of the five-year lock-in period, the policyholder can reduce the annualized premium by up to 50% of the original premium, subject to the minimum premium requirement.
This option can be exercised only once during the policy term and provides flexibility to manage changing financial circumstances while continuing the policy.

104L082V05

Frequently Asked Questions (FAQ) – Axis Max Life Fast Track Super

1. What is Axis Max Life Fast Track Super? Axis Max Life Fast Track Super is a Unit Linked Non-Participating Individual Life Insurance Plan that combines life insurance protection with market-linked investment opportunities through a choice of 22 funds.

2. What policy term and premium payment options are available? You can choose:

• 10-year policy term with Single Pay or 5-Pay option

• 20-year policy term with Regular Pay option (20 years)

3. What is the death benefit under this plan? In case of death during the policy term, the nominee receives the higher of:

• Sum Assured, or

• Fund Value, subject to a minimum of 105% of total premiums paid up to the date of death.

4. How many investment funds are available under this plan? The plan offers a choice of 22 funds across equity, debt, balanced, index, and thematic categories, allowing investors to choose according to their risk appetite and financial goals.

5. Can I switch between funds during the policy term? Yes. You can switch between available funds anytime during the policy term. Up to 12 switches per policy year are allowed free of charge, subject to a minimum switch amount of ₹5,000.

6. Are partial withdrawals allowed? Yes. Partial withdrawals are allowed only after completion of the first 5 policy years. Up to two partial withdrawals can be made in a policy year, with a minimum withdrawal amount of ₹5,000.

7. What are Guaranteed Loyalty Additions? For Regular Pay policies, Guaranteed Loyalty Additions of 0.30% of the Fund Value are credited from the end of the 11th policy year, increasing by 0.02% every year thereafter.

8. Can I change the allocation of future premiums? Yes. Through the Premium Redirection facility, you can change the allocation of future premiums among available funds. Up to 6 premium redirections are allowed free every policy year.

9. Is there a lock-in period? Yes. As per ULIP regulations, the plan has a lock-in period of 5 years. No complete or partial withdrawals are allowed during this period, except as per applicable discontinuance rules.

10. Is a loan facility available under this plan? No. Policy loans and top-up premiums are not available under Axis Max Life Fast Track Super.

Frequently Asked Questions (FAQ) – Axis Max Life Smart Term with Additional Returns ULIP

1. What is the Axis Max Life Smart Term with Additional Returns ULIP?

It is a Unit Linked Insurance Plan (ULIP) that combines life insurance protection with market-linked wealth creation. The plan allows policyholders to choose between different protection variants, investment funds, and investment strategies while providing opportunities for long-term wealth accumulation.

2. What are the variants available under this plan?

The plan offers two protection variants:

Life Secure Variant

The death benefit is the highest of:

• Sum Assured on Death

• 105% of Total Premiums Paid

• Fund Value at the time of death

3D Life Secure Variant

This option provides:

• Immediate lump sum death benefit

• Monthly income for 10 years

• Funding of future outstanding premiums by the insurer

• Fund Value payable at policy maturity

This variant is designed to provide comprehensive financial support to the family even after the policyholder's death.

3. How does the 3D Life Secure Variant work in case of death?

Upon the death of the Life Insured, the nominee may receive:

• A lump sum death benefit

• Monthly income equal to 20% of the annualized premium for 10 years

• Funding of future outstanding premiums by the insurer (1x, 2x, or 3x, as selected at inception)

• The accumulated Fund Value at the end of the policy term

This ensures both immediate and long-term financial security for the family.

4. What investment choices are available under the plan?

The plan provides access to:

• 28 investment funds across equity, debt, balanced, and index-based categories

• 5 investment strategies:

o Self-Managed Portfolio Strategy

o Systematic Transfer Plan (STP)

o Lifecycle Based Portfolio Strategy

o Trigger Based Portfolio Strategy

o Dynamic Fund Allocation (DFA) Strategy

This flexibility enables investors to align their portfolio with their risk appetite and financial goals.

5. What are Guaranteed Loyalty Additions and how do they benefit policyholders?

Guaranteed Loyalty Additions (GLA) are additional units credited to the policy during the later years of the policy term, provided all due premiums have been paid.
These additions enhance the policy's Fund Value and reward long-term policy continuation, helping improve overall wealth accumulation.

6. What are Guaranteed Wealth Boosters?

Guaranteed Wealth Boosters (GWB) are additional allocations credited to the Fund Value starting from the end of the 20th policy year and every five years thereafter.
The booster amount is calculated as a percentage of the Fund Value and helps increase the maturity corpus for long-term investors.

7. Can policyholders make withdrawals during the policy term?

Yes. The plan offers two withdrawal facilities:

Partial Withdrawal

• Available after completion of the first five policy years.

• Minimum withdrawal amount is ₹5,000.

• Up to 12 withdrawals can be made in a policy year.

• The remaining Fund Value must satisfy prescribed minimum conditions.

Smart Withdrawal

• Allows regular withdrawals at predetermined frequencies.

• Can be opted for at inception or during the policy term.

• Starts after completion of 10 policy years or premium payment term, whichever is later.

• Does not reduce the Sum Assured.

8. What is Return of Charges (ROC) and how does it work?

The plan offers return of certain charges subject to policy conditions, including:

• Return of Mortality Charges on death benefit

• Return of Morbidity Charges on Critical Illness/Dismemberment benefit

• Return of Premium Allocation Charges

• Return of Policy Administration Charges

These amounts are credited back to the Fund Value through additional units, helping improve long-term policy value.

9. What benefits are payable on maturity?

On survival until the end of the policy term, the policyholder receives the **Fund Value**, which includes:

• Investment growth generated by the chosen funds

• Guaranteed Loyalty Additions

• Guaranteed Wealth Boosters

• Eligible Return of Charges credits

The maturity benefit depends on market performance and the accumulation of benefits under the policy.

10. What riders can be added to enhance protection?

Policyholders can strengthen coverage by adding optional riders such as:

Axis Max Life Critical Illness and Disability Secure Rider

Provides benefits upon diagnosis of covered critical illnesses and specified disabilities.

Axis Max Life Smart Ultra Protect Rider

Offers protection through multiple benefit options including:

• Additional term life cover

• Accelerated terminal illness benefit

• Accidental death benefit

• Accidental total and permanent disability benefit

• Payor benefit that funds future premiums in specified situations

These riders help create a more comprehensive protection solution beyond the base policy benefits.

104N116V15

Frequently Asked Questions (FAQ) – Axis Max Life Smart Wealth Plan (UIN: 104N116V15)

1. What is Axis Max Life Smart Wealth Plan?

Axis Max Life Smart Wealth Plan is a life insurance savings plan that offers **guaranteed returns along with life cover**, helping you meet important life goals such as your child's education, marriage, wealth creation, or retirement planning.

2. What makes this plan different from other savings plans?

This plan offers:

• Guaranteed benefits

• Life insurance protection

• Flexible income or lump sum options

• Joint life option for spouses

• Tax benefits as per applicable tax laws

• Optional riders for added protection

3. What benefit options can I choose?

You can select any one of the following options:

• **Lumpsum**: Receive a guaranteed amount at maturity.

• **Short Term Income**: Receive guaranteed income for a limited period.

• **Long Term Income**: Receive guaranteed income plus return of premiums at the end.

• **Whole Life Income**: Receive regular income for life with spouse coverage option.

4. Can I include my spouse in the policy?

Yes. Under the **Whole Life Income** option, you can opt for joint life coverage and protect both yourself and your spouse under a single policy. Income can continue until the last surviving life.

5. What happens if the Life Insured passes away during the policy term?

Your nominee will receive a **guaranteed death benefit**, helping your family maintain financial stability and achieve their future goals even in your absence.

6. Can I receive regular income instead of a lump sum?

Yes. The plan allows you to receive guaranteed income through the:

• Short Term Income option

• Long Term Income option

• Whole Life Income option

You can choose annual, half-yearly, quarterly, or monthly payouts.

7. Will income benefits continue for my family after my death?

Yes. Under the Short Term Income and Long Term Income options, any remaining guaranteed income payouts continue to be paid to the beneficiary during the payout period.

8. Can I take a loan if I need money urgently?

Yes. Once the policy acquires a surrender value, you can avail a policy loan of up to **50% of the surrender value**, subject to policy terms and conditions.

9. What if I am unable to continue paying premiums?

After the policy acquires a surrender value, it may continue as a **Reduced Paid-Up Policy**, allowing you to retain insurance and maturity benefits at a reduced level. You may also revive the policy within the permitted revival period.

10. Can I enhance my insurance protection?

Yes. You can add optional riders such as:

• Waiver of Premium Plus Rider

• Accidental Death & Dismemberment Rider

• Term Plus Rider

• Critical Illness & Disability Rider

These riders help provide extra financial protection against unforeseen events.

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Frequently Asked Questions (FAQ) – Axis Max Life Flexi Wealth Plus

1. What variants are available under Axis Max Life Flexi Wealth Plus?

The plan offers two variants:

• **Wealth Variant** – Available with Single Pay, Limited Pay, and Regular Pay options.

• **Whole Life Variant** – Available with Limited Pay options and provides life cover up to age 100.

This flexibility allows customers to choose a variant based on their wealth creation and protection goals.

2. What investment strategies can be chosen under the plan?

The plan offers five investment strategies:

• Self-Managed Portfolio Strategy

• Lifecycle Based Portfolio Strategy

• Trigger Based Portfolio Strategy

• Systematic Transfer Plan (STP)

• Dynamic Fund Allocation Strategy

These options enable policyholders to either actively manage investments or opt for automated portfolio management.

3. How is the death benefit calculated under the plan?

In the event of the Life Insured's death during the policy term, the nominee receives the highest of:

• Sum Assured,

• Fund Value, or

• 105% of the Total Premiums Paid.

This ensures a meaningful level of financial protection for the family.

4. What benefits are payable on maturity?

On survival until maturity, the policyholder receives:

• The accumulated Fund Value, and

• Return of Mortality Charges (subject to policy conditions).

This helps maximize the value created through long-term investment and protection.

5. What are Guaranteed Loyalty Additions and how do they help?

Guaranteed Loyalty Additions are additional units credited to the policy fund starting from the 6th policy year, provided all due premiums have been paid.

These additions help increase the overall Fund Value and reward long-term policy continuation.

6. What are Guaranteed Wealth Boosters?

Guaranteed Wealth Boosters are additional units credited to the Fund Value at the end of every five years starting from the 10th policy year.

These additions enhance wealth accumulation and help improve the maturity corpus over the long term.

7. Can policyholders switch between funds during the policy term?

Yes. The plan offers unlimited free fund switches.

Policyholders can move their investments between available funds without any switching charges, allowing them to align their portfolio with changing market conditions and financial goals.

8. Are partial withdrawals allowed under the plan?

Yes. Partial withdrawals can be made after completion of the first five policy years.

Key features include:

• Up to 12 free partial withdrawals in a policy year.

• Minimum withdrawal amount of ₹5,000.

• Subject to prescribed minimum fund balance requirements.

This provides liquidity while allowing the policy to continue.

9. Can the policyholder reduce future premium commitments?

Yes. After completion of five policy years, the policyholder can reduce the annualized premium by up to 50% of the original premium, subject to policy conditions and minimum premium requirements.

This option can be exercised once during the policy term and helps manage changing financial circumstances.

10. What rider options are available to enhance protection?

The plan can be supplemented with optional riders such as:

• Axis Max Life Critical Illness and Disability Secure Rider

• Axis Max Life Smart Ultra Protect Rider

These riders provide additional protection against critical illnesses, accidental death, accidental disability, terminal illness, and premium funding requirements, helping create a more comprehensive protection solution.