

## **CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY**

**Customer Information Sheet reference no. \_\_\_\_\_**

This document provides key information about your Policy. You are also advised to go through your Policy document.

<b>Sl. no.</b>	<b>Title</b>	<b>Description in Simple Words</b> (Please refer to applicable Policy Clause Number in next column)	<b>Policy Clause Number</b>
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Axis Max Life Forever Young Pension Plan UIN: 104L075V08	Policy Preamble
2.	Policy Number	<Policy Number>	Policy Schedule
3.	Type of Insurance Policy	A Unit Linked Non-Participating Individual Pension Plan	Policy Preamble
4.	Basic Policy details	<ul style="list-style-type: none"> <li>• <b>Instalment Premium:</b> &lt;add modal Premium&gt;</li> <li>• <b>Mode of Premium payment:</b> &lt;add modes&gt;</li> <li>• <b>Sum Assured on Death:</b> &lt;add SA&gt; *</li> <li>• <b>Sum Assured on Maturity:</b> &lt;add SA for Maturity&gt;</li> <li>• <b>Policy Term:</b> &lt;add Policy term&gt;</li> <li>• <b>Premium Payment Term:</b> &lt;add PPT&gt;</li> </ul>	Policy Schedule
5.	Policy Coverage/benefits payable	<ul style="list-style-type: none"> <li>• <b>Benefits payable on Maturity:</b> <ul style="list-style-type: none"> <li>➤ If the Life Insured is alive on the Vesting Date and the Policy is in force or if the Policy is a Paid Up Policy, then, the vesting benefit will be equal to the applicable Fund Value applicable on Vesting Date.:</li> <li>➤ On the Vesting Date, you may: <ul style="list-style-type: none"> <li>a. Commute up to 60% of the Fund Value and use the balance for an annuity;</li> <li>b. Use the entire proceeds for an annuity plan;</li> <li>c. Extend the accumulation or deferment period if the Life Insured is under Age 60;</li> <li>d. If proceeds are insufficient for the minimum annuity, We will pay the balance as a lump sum.</li> </ul> </li> </ul> </li> </ul> <p>For more details, please refer Policy document.</p> <ul style="list-style-type: none"> <li>• <b>Benefits payable on Death:</b> <ul style="list-style-type: none"> <li>➤ In case of death of Life Insured during the Policy Term, provided the Policy is in force, the Death Benefit payable by Us will be higher of: Sum Assured on Death, if any; or the Fund Value (as on date of death of Life Insured).</li> </ul> </li> </ul> <p>For more details, please refer Policy document.</p> <ul style="list-style-type: none"> <li>• <b>Survival Benefits excluding that payable on maturity:</b> <ul style="list-style-type: none"> <li>➤ No survival benefits are payable in the Policy.</li> </ul> </li> </ul>	<p>Clause 2.2 of Part C</p> <p>Clause 2.1 Part C</p> <p>Clause 2.4 of Part C</p>

		<ul style="list-style-type: none"> <li>• <b>Surrender Benefits:</b> At any time during the Policy Term, You have the right to Surrender the Policy by giving Us a written notice.</li> </ul> <p>➤ Surrender within the Lock-in Period: In case of Surrender within the Lock- in Period, the Fund Value will be credited into the Discontinuance Policy Fund post deducting applicable Discontinuance/Surrender Charge and the risk cover under the Policy and applicable Riders (if any), will cease. On the expiry of the Lock in Period, Your Unit Account will be closed and the value of Units in the Pension Discontinuance Policy Fund can be utilized only in one of the following manners:</p> <ol style="list-style-type: none"> <li>a. Commute up to 60% of the Fund Value and use the balance for an annuity plan; or</li> <li>b. Utilise the entire proceeds to purchase annuity plan; or</li> <li>c. If proceeds are insufficient for the minimum annuity, We will pay the balance as a lump sum.</li> </ol> <p>➤ Surrender after completion of the Lock- in Period: In case of Surrender post completion of the Lock- in Period, the applicable Fund Value prevailing on the date of receipt of a valid request for Surrender shall be available to You to utilize in any of the following manner:</p> <ol style="list-style-type: none"> <li>a. Commute up to 60% of the Fund Value and use the balance for an annuity plan; or</li> <li>b. Utilise the entire proceeds to purchase annuity plan; or</li> <li>c. If proceeds are insufficient for the minimum annuity, We will pay the balance as a lump sum.</li> </ol> <p>For more details, please refer Policy Document.</p> <ul style="list-style-type: none"> <li>• <b>Options to policyholders for availing benefits, if any, covered under the policy:</b> Not Applicable</li> <li>• <b>Other benefits/options payable, specific to the policy, if any:</b></li> <li>• <b>Guaranteed Loyalty Additions:</b> Guaranteed Loyalty Additions will be available subject to Policy terms and conditions. Guaranteed Loyalty Additions are additional Units added to the Fund which shall be credited only if the Life Insured is alive and all due Premiums have been received by Us.</li> <li>• <b>Lock-in period for Linked Insurance products:</b> <ul style="list-style-type: none"> <li>➤ 5 years from Date of Commencement of Risk.</li> </ul> </li> </ul>	<p>Clause 1 of Part D</p> <p>Clause 2.3 of Part C</p> <p>Point No. 23 of Part B</p>
6.	Options available ( <i>in case of Linked Insurance Products</i> )	<ul style="list-style-type: none"> <li>• <b>Partial Withdrawal:</b> You are entitled for the Partial Withdrawal under the Policy subject to terms &amp; conditions under the Policy. For more details, please refer Policy Document.</li> <li>• <b>Top-up Provision:</b> You can pay Top up Premium subject to terms &amp; conditions under the Policy. For more details, please refer Policy Document.</li> </ul>	<p>Clause 5 of Part D</p> <p>Clause 6 of Part D</p>

		<ul style="list-style-type: none"> <li>• <b>Switches:</b> You may Switch Units from one Fund to another Fund by giving Us a written request. The minimum amount to be Switched is at least Rs. 500 (Rupees Five Hundred). For more details, please refer Policy Document.</li> <li>• <b>Premium Redirection:</b> You may redirect the Premium between available Funds by giving Us written notice before Premium due date. For more details, please refer Policy Document.</li> <li>• <b>Settlement Option:</b> Not Available</li> <li>• <b>Any other option</b></li> <li>• <b>Save More Tomorrow:</b> <ul style="list-style-type: none"> <li>➤ You can choose to save more by progressively paying 5% (simple) additional Top- Up Premium every year till the end of the Premium Payment Term. For more details, please refer Policy Document.</li> </ul> </li> </ul>	<p>Clause 4 of Part D</p> <p>Clause 3 of Part D</p> <p>Clause 7 of Part D</p>
7.	Option available (in case of Annuity product)	This is not Applicable	
8.	Riders opted, if any	<ul style="list-style-type: none"> <li>• <b>Summary of coverage</b> <ul style="list-style-type: none"> <li>➤ <b>Axis Max Life Smart Ultra Protect Rider (UIN: 104A049V02):</b> This rider provides following variants: Variant 1 - Term Booster with Accelerated Terminal Illness, Variant 2 - Accidental Death Benefit Variant 3 - Accidental Total and Permanent Disability and Variant 4 – Payor Benefit.</li> </ul> </li> </ul>	Policy Schedule
9.	Exclusions (events where insurance coverage is not payable), if any.	<p><b>Brief list of the applicable exclusions, if any:</b></p> <ul style="list-style-type: none"> <li>• <b>Suicide Exclusion</b> <ul style="list-style-type: none"> <li>➤ If the life insured commits suicide 12 months from the Date of Commencement of Risk or from the Date of Revival of this Policy, as applicable, the claimant shall be entitled to the Fund Value, as available on the date of intimation of death of the Life Insured and the Policy will terminate.</li> </ul> </li> </ul> <p>For exclusions under the Riders, please refer to the Rider's customer information sheet document.</p>	Clause 6 of Part F
10.	Waiting /lien Period, if any	<b>Number of Days</b> NA	
11.	Grace period	<b>Number of Days:</b> < 15/30 >	Point no. 19 of Part B
12.	Free Look Period	<b>Number of days:</b> 30 days beginning from the date of receipt of the Policy	Clause 10 of Part D
13.	Lapse, paid-up and revival of the Policy	<ul style="list-style-type: none"> <li>• <b>Lapse Policy:</b> Not Applicable.</li> <li>• <b>Policy Renewal:</b> The Policy will be renewed upon payment of due Premium on or before due date.</li> <li>• <b>Revival Period:</b> The period of three consecutive complete years from the date of first unpaid Premium.</li> </ul>	<p>Policy Schedule</p> <p>Point No. 43 of Part B</p>
14.	Policy Loan, if applicable	• <b>Brief Description:</b> Not Applicable under the Policy.	Clause 2 of Part D

15.	Claims/Claims Procedure	<ul style="list-style-type: none"> <li>• Turn Around Time (TAT) for claims settlement: and brief procedure. For details, refer to “<a href="#">Service TATs in Insurance - Axis Max Life Insurance</a>”.</li> <li>• Helpline number: 1860-120-5577 (Call charges apply) or 0124- 4219090</li> <li>• Contact Details of the Insurer: Axis Max Life Insurance Limited, Plot No. 90C, Udyog Vihar, Sector 18, Gurugram, 122015, Haryana, India. Website - <a href="https://www.axismaxlife.com">https://www.axismaxlife.com</a></li> <li>• Link for downloading claim form and list of documents required including bank account details: <a href="https://www.axismaxlife.com/downloads">https://www.axismaxlife.com/downloads</a></li> </ul>	Clause 3 of Part F
16.	Policy Servicing	<ul style="list-style-type: none"> <li>• Turn Around Time (TAT) For details, refer to “<a href="#">Service TATs in Insurance - Axis Max Life Insurance</a>”.</li> <li>• Helpline number - 1860-120-5577 (Call charges apply) or 0124- 4219090.</li> <li>• Contact Details of the Insurer: Axis Max Life Insurance Limited, Plot No. 90C, Udyog Vihar, Sector 18, Gurugram-122015, Haryana, India. Website - <a href="https://www.axismaxlife.com">https://www.axismaxlife.com</a>.</li> <li>• Link for downloading applicable forms and list of documents required including bank account details: &lt;&lt;<a href="https://www.axismaxlife.com/downloads">&gt;&gt;</a></li> </ul>	
17.	Grievances /Complaints	<ul style="list-style-type: none"> <li>➤ Contact Details of Grievance Redressal Officer of the insurer: Grievance Redressal Officer, Axis Max Life Insurance Limited, Plot No. 90C, Udyog Vihar, Sector 18, Gurugram-122015, Haryana, India.</li> <li>➤ Helpline number: 1860-120-5577 (Call charges apply) or 0124- 4219090</li> <li>➤ Link for registering the grievance with the insurer's portal: <a href="https://www.axismaxlife.com/customer-service/grievance-redressal">https://www.axismaxlife.com/customer-service/grievance-redressal</a></li> <li>➤ Contact details of Ombudsman : Find your nearest Ombudsman office at <a href="https://www.cioins.co.in/ombudsman">https://www.cioins.co.in/ombudsman</a></li> </ul>	Part G

Declaration by the Policyholder - I have read the above and confirm having noted the details.

Place:  
Date:

(Signature of the Policyholder)

**Note:**

- For the product related documents including the Customer Information sheet please refer to the <https://www.axismaxlife.com/retirement-plans/forever-young-pension-plan>
- In case of any conflict, the terms and conditions mentioned in the Policy document shall prevail.
- \*Sum Assured and Premium is subject to underwriting, for actual Sum Assured, Premium details & updated UIN number (in case of modification) please refer to the Policy document.
- In the event of any conflict or discrepancy between any translated version and the English language version of this CIS, the English language version of this CIS shall prevail.