

# Axis Max Life Group Critical Illness (Additional Benefit) Premier Rider

Non-Linked Non-Participating Group  
Pure Risk Health Insurance Rider  
UIN - 104B031V03



## Rider Benefits

- ▶ The Critical Illness is an additional benefit payable to the member insured on request being received from the Policyholder only in respect of the first incidence in the lifetime of Life Insured of one of the 12 specified Critical Illnesses being diagnosed during the period of the cover
- ▶ Critical Illness benefit shall be payable if the Critical Illness is diagnosed on completion of 90 days from the Date of Commencement of Risk under Rider or the date of revival of the Rider whichever is later. The benefit will be paid after survival period of 30 days from the date of diagnosis of critical illness.
- ▶ The Rider Benefit is an additional benefit with the base policy benefit(s) remaining unaltered on Rider Benefit payment. Critical Illness benefit is payable only once during the lifetime of the member

## The Rider At A Glance

Following critical illnesses are covered under this rider:

- ▶ Cancer of specified severity
- ▶ First heart attack — of specified severity in the lifetime of Life Insured
- ▶ Open Chest CABG
- ▶ Open Heart Replacement Or Repair Of Heart Valves
- ▶ Coma of specified severity
- ▶ Kidney failure requiring regular dialysis
- ▶ Stroke resulting in permanent symptoms
- ▶ Major organ/bone marrow transplant
- ▶ Permanent paralysis of limbs
- ▶ Multiple sclerosis with persisting symptoms
- ▶ Alzheimer's Disease requiring constant supervision
- ▶ Blindness

Type of Rider - Non-Linked Non-Participating Group Pure Risk Health Insurance Rider

Coverage - "Members of Employer-Employee and non-Employer-Employee group schemes in accordance with the Board Approved Underwriting Policy

Entry Ages - Minimum - 18 years (age as on last birthday); Maximum - 65 years (age as on last birthday) the rider shall automatically terminate on the anniversary of the base policy at which the Life Insured is of age sixty-six (66) years

Premium Modes - The premium payment mode for the rider is the same as the base policy premium payment mode. This rider allows annual, half-yearly, quarterly and monthly premium paying modes.

The modal factors are as follows:

| Mode        | Modal Factor | Mode      | Modal Factor |
|-------------|--------------|-----------|--------------|
| Half-Yearly | 1,000        | Quarterly | 0.265        |
| Half-Yearly | 0.520        | Monthly   | 0.090        |

### Rider Term - 1 year

Maximum Annualised Premium - No limit, subject to Board approved underwriting policy of the Company

Maximum premium under this rider together with other health riders shall not exceed 100% of the premium payable under the base policy

Rider Sum Assured - Minimum: Rs. 10,000 per member; Maximum: 50 Lakhs per member subject to:

- Rider Sum Assured not exceeding Sum Assured on death under base plan of the scheme member and
- Rider Premium not exceeding premium under base plan of the scheme member

Rider Sum Assured may be increased or decreased subject to underwriting and (a) and (b) above

Rider Sum Assured: "Sum assured under health cover" means an absolute amount of benefit which is guaranteed to become payable on happening of insured health related contingency in accordance with the terms and conditions of the policy under health cover.

- The term 'Rider SA (or Rider sum assured)' has been used to refer to the Sum assured under health cover for this rider as defined above

Rider Death Benefit - No Death Benefit is offered under this rider

For more details of Surrender Benefit, Grace Period, Revival Condition, free look, Non-Forfeiture, Termination and Cancellation of the rider, please refer to the prospectus at [www.axismaxlife.com](http://www.axismaxlife.com)

## Tax Benefits

You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note that all the tax benefits are subject to the tax laws prevailing at the time of payment of premiums or receipt of benefits by you. You may seek an independent advice on tax benefits from your tax advisor. Tax benefits are subject to changes in tax laws.

Premiums payable and benefits secured under your rider will be subject to applicable statutory levy, cess and taxes at the prevailing rates as imposed by Government from time to time.



<sup>^</sup>Group business policies death Claims Paid Ratio as per Annual Audited Financials of FY 2023-24. <sup>\*</sup>As per Public Disclosure for H1 FY 2024-2025.

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