

Axis Max Life Group Critical Illness Secure (ACCELERATED BENEFIT) Rider

NON LINKED NON PARTICIPATING GROUP PURE RISK HEALTH
INSURANCE RIDER
UIN: 104B032V03



RIDER BENEFITS

Accelerates the chosen rider sum assured from the base sum assured in case member is diagnosed with any of the specified critical illnesses.

Rider offers:

a) Choice of Critical Illness Variant

This rider offers 2 variants

- ◆ **Gold Variant** : Provides coverage against 20 critical illnesses
- ◆ **Silver Variant** : Provides coverage against 20 critical illnesses

b) Flexibility To Choose Rider Sum Assured Upto 100% of the base plan

Gives flexibility to choose the rider sum assured as per requirement & risk appetite. Rider sum assured can't exceed the base policy sum assured and is subject to a maximum of ₹1 crore.

c) Choice of Rider Term

Flexibility to select the rider term between 2 to 10 years basis the need. The rider term can't exceed the base plan term.

RIDER AT A GLANCE

◆ Entry Age:

- o Minimum: 18 years
- o Maximum: 69 years

◆ Maximum Maturity Age: 77 years

◆ Policy Term:

- o Minimum: 2 years
- o Maximum: 10 years (cannot be higher than base plan policy term)

◆ Premium Payment Term:

- o Minimum: Single Premium
- o Maximum: Single Premium

◆ Rider Sum Assured: "Sum assured under health cover" means an absolute amount of benefit which is guaranteed to become payable on happening of insured health related contingency in accordance with the terms and conditions of the policy under health cover.

The term 'Rider SA (or Rider Sum assured)' has been used to refer to the Sum assured under health cover for this rider, as defined above

- o Minimum: Rs. 10,000 per member
- o Maximum: upto 100% of base sum assured (capped at 1cr.)

◆ Maximum annualized Premium: Maximum premium per member is subject to maximum Rider Sum Assured per member and applicable premium rates.

However, the premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the base product and the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the base product

◆ Benefit Payable: The accelerated Critical Illness rider shall pay an amount equal to Critical Illness Rider SA. The Critical Illness Rider SA is payable on a valid CI claim during the Critical Illness Coverage Term, subject to rider benefit is in-force.

◆ Type of Cover:

- o **Decreasing Rider SA:** The rider SA decreases as per the schedule provided in the Certificate of Insurance. In case of occurrence of covered contingency, the applicable rider SA at that time will be paid.
- o **Level Rider SA:** The rider Sum Assured is the amount payable on happening of covered contingency equal to the initial amount of cover chosen.

◆ Waiting Period: A waiting period of 90 days from the date of commencement of risk.

◆ Survival Period: Not Applicable

◆ Maturity Benefit: Not Applicable

◆ Death Benefit: Not Applicable

LIST OF CRITICAL ILLNESS

| | Silver | Gold |
|-------------------|---|---|
| No. of CI covered | 10 | 20 |
| 1 | Cancer Of Specified Severity | Cancer Of Specified Severity |
| 2 | Open Chest CABG | Open Chest CABG |
| 3 | Kidney Failure Requiring Regular Dialysis | Kidney Failure Requiring Regular Dialysis |
| 4 | Permanent Paralysis Of Limbs | Permanent Paralysis Of Limbs |
| 5 | Coma Of Specified Severity | Coma Of Specified Severity |
| 6 | Myocardial Infarction (First Heart Attack Of Specific Severity) | Myocardial Infarction (First Heart Attack Of Specific Severity) |
| 7 | Stroke Resulting In Permanent Symptoms | Stroke Resulting In Permanent Symptoms |
| 8 | Major Organ / Bone Marrow Transplant | Major Organ / Bone Marrow Transplant |
| 9 | Loss Of Limbs | Loss Of Limbs |
| 10 | Surgery To Aorta | Surgery To Aorta |
| 11 | | Apallic Syndrome |
| 12 | | Benign Brain Tumour |
| 13 | | Primary (Idiopathic) Pulmonary Hypertension |
| 14 | | End Stage Liver Failure |
| 15 | | End Stage Lung Failure |
| 16 | | Open Heart Replacement Or Repair Of Heart Valves |
| 17 | | Multiple Sclerosis With Persisting Symptoms |
| 18 | | Blindness |
| 19 | | Third Degree Burns |
| 20 | | Major Head Trauma |

TAX BENEFITS

You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note that all the tax benefits are subject to the tax laws prevailing at the time of payment of premiums or receipt of benefits by you. You may seek an independent advice on tax benefits from your tax advisor. Tax benefits are subject to changes in tax laws.



[^]Group business policies death Claims Paid Ratio as per Annual Audited Financials of FY 2023-24. ^{*As per Public Disclosure for H1 FY 2024-2025}

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