

**Give suraksha
To your family
against the
uncertainties
of life and
Loan liabilities**



Presenting



AXIS MAX LIFE
**GROUP SARAL
SURAKSHA PLAN**
(MICRO INSURANCE PRODUCT)

Non-Linked Non-Participating Group Pure Risk
Life Insurance Product | Product UIN: 104N114V03

**An insurance plan that secures your loan and covers
your group members against the risk of uncertainties of life.**

Key Features



Flexibility to Choose

Policy Term – 1 month to 120 months

Premium Payment Term – Pay once or at regular intervals



Choice of Cover

Reducing Cover – Reducing Cover as per the loan schedule

Level Cover – Fixed Cover throughout the policy term



Option to Choose

Single Life or Joint Life or Co-borrower / Co-applicant



Comprehensive Financial Protection against;

Death (accidental and natural) and

Total and permanent disability in case of accident

Product description



Comprehensive coverage

COVERAGE		
Event	Death (Natural / Accident)	Accelerated Total and Permanent Disability
Sum Assured	Minimum: ₹ 5,000 per member	100% Acceleration of base Sum Assured
	Maximum: ₹ 2,00,000 per member	



Flexibility to choose

Risk cover / policy term / premium payment term

		Level cover	Reducing cover
Single Pay (available monthly)	Minimum (months)	1	3
	Maximum (months)	120	120
Regular Pay (in years only)	Minimum (years)	1	N/A
	Maximum (years)	10	N/A

Type of Lives covered: Single Life, Joint Life and Co-borrower / Co-applicant



Wider range of boundary conditions

		Minimum (years)	Maximum (Years)
Entry Age (age last birthday)	Base		80
	ATPD (100% Accelerated Total and Permanent Disability caused due to an accident)	18 Years (14 years for education loan)	75
Maturity Age (age last birthday)	Base	18 Years and 1 month (14 years & 1 month for education loan)	81
	ATPD (100% Accelerated Total and Permanent Disability caused due to an accident)	NA	76
Moratorium (in multiples of 1 month)		1 month	60 months

BHAROSA TUM HO



[^]Group business policies death Claims Paid Ratio as per Annual Audited Financials of FY 2023-24. | *As per Public Disclosure for H1 FY 2024-2025

This is a Non-Linked Non-Participating Group Pure Risk Life Insurance Product with UIN:104N114V03

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