

# Axis Max Life Group Total And Permanent Disability (Accident) Premier Rider

Non-Linked Non-Participating Group Pure Risk Health Insurance Rider  
UIN - 104B030V03



## Rider Benefits

- ▶ In the event of "Total and Permanent Disability" within 180 days from the date of Accident, subject to exclusions, the Rider Sum Assured opted under this rider will be paid in lump sum during the Rider Term or thereafter, provided the base policy and the rider are in force at the time of the Accident and diagnosis of Total and Permanent Disability
- ▶ The benefit is an additional payment to the base policy Sum Assured and paid only once per cover irrespective of other injuries or disability
- ▶ A written intimation of the Accident should be given within 30 days of Accident to the insurer

## The Rider At A Glance

- ▶ Coverage: All individuals in accordance with the Board approved underwriting policy of the Company
- ▶ "Total and Permanent Disability" refers to a disability, which: is caused by Bodily Injury resulting from an Accident, and
- ▶ occurs due to the said Bodily Injury solely, directly and independently of any other causes, and
- ▶ occurs within 180 days of the occurrence of such Accident but before the expiry of the cover, and
- ▶ completely, continuously and permanently prevents the Life Insured from engaging in any work, occupation or profession to earn or obtain any wages, compensation or profit, such condition to persist for at least 6 months from the date of disability, and
- ▶ The loss of both arms, or of both legs, or of one arm and one leg, or of both eyes, shall be considered Total and Permanent Disability, without prejudice to other causes of Total and Permanent Disability
- ▶ Type of Rider: **A Non-Linked Non-Participating Group Pure Risk Health Insurance Rider**
- ▶ Minimum Group Size - 10 members for employer-employee groups and 50 members for non-employer-employee groups
- ▶ Maximum Group Size - No limit
- ▶ Entry Ages - Minimum - 18 years (age as on last birthday); Maximum - 65 years (age as on last birthday)
- ▶ Maximum Cover Ceasing Age - The maximum renewal age for the rider is 65 years (age as on last birthday). The maximum cover ceasing age for the rider is 66 years (age as on last birthday) as on policy anniversary
- ▶ Premium Modes - The premium payment mode for the rider is the same as the base policy premium payment mode. This rider allows annual, half-yearly, quarterly and monthly premium paying modes. The modal factors are as follows:

Mode	Modal Factor	Mode	Modal Factor
Annual	1.000	Quarterly	0.265
Half-Yearly	0.520	Monthly	0.090

- ▶ Rider Term - 1 year
- ▶ Minimum annualised premium - Minimum premium per member is subject to minimum Rider Sum Assured per member and applicable premium rates.
- ▶ Maximum Annualised Premium - No Limit, subject to Board approved underwriting policy of the Company. However, the premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the base product and the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the base product.
- ▶ Rider Sum Assured -  
Minimum: Rs. 10,000 per member  
Maximum: Rs. 50 lakhs per member subject to rider sum assured not exceeding sum assured on death under base plan, and rider premium not exceeding premium under base plan of the scheme member Rider sum assured may be increased or decreased subject to underwriting and rider sum assured shall not exceed the base plan sum assured on death of the scheme member.  
"Sum assured under health cover" means an absolute amount of benefit which is guaranteed to become payable on happening of insured health related contingency in accordance with the terms and conditions of the Rider under health cover.
- ▶ Rider Death Benefit - No Death Benefit is offered under this rider
- ▶ Free look - Same as for base policy

For more details of Surrender Benefit, Grace Period, Revival Conditions, Non-Forfeiture, Termination and Cancellation of the rider, please refer to the prospectus at [www.axismaxlife.com](http://www.axismaxlife.com)

## Tax Benefits

Tax Benefits may be applicable as per prevailing tax laws. Please consult your tax advisor for more details.



<sup>^</sup>Group business policies death Claims Paid Ratio as per Annual Audited Financials of FY 2023-24. <sup>\*</sup>As per Public Disclosure for H1 FY 2024-2025.

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