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Individual Fund Fact sheet

Factsheets - Unit Linked Life Funds

AXIS MAX LIFE INSURANCE

Fund Name	UL LIFE GROWTH SUPER FUND
Segregated Fund Identification Number (SFIN)	ULIF01108/02/07LIFEGRWSUP104

AUM (Rs.in Crores)	13,105.84	NAV (p.u.)	81.9186
Debt in Portfolio (Rs.in Crores)	95.47	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	13,010.37	Fund Managers: Equity - Saurabh Kataria	
Debt in Portfolio (In % of AUM)	0.73%	Benchmark - NSE Nifty 50	
Equity in Portfolio (In % of AUM)	99.27%	Nature of Fund : An open ended equity fund with focus on large caps.	
Fund Management Charge	1.25%	Inception Date:	21-May-07

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.73%	0 - 30%
Equities	99.27%	70 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*95.47*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	1,214.34
ICICI BANK LIMITED	1,080.62
INFOSYS LIMITED	892.89
RELIANCE INDUSTRIES LIMITED	850.20
BHARTI AIRTEL LIMITED	802.70
ETERNAL LIMITED	573.30
LARSEN & TOUBRO LIMITED	540.61
BAJAJ FINANCE LIMITED	529.10
MAHINDRA & MAHINDRA LIMITED	433.95
NTPC LIMITED	419.02

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	27.64%
INFRASTRUCTURE	13.45%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.30%
MUTUAL FUND - LIQUID	9.92%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	6.49%
INFORMATION SERVICE ACTIVITIES	5.12%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.72%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.31%
RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	3.05%
AIR TRANSPORT	2.20%
OTHER	13.80%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	*(Note: Debt portfolio includes MMI)*	
Below AA	0.00%	**Risk Profile of the Fund**	
		Beta	0.8326

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.69%	-2.93%	0.24%
3 Months	2.27%	1.78%	0.49%
6 Months	5.43%	5.36%	0.07%
Financial Year Till Date	5.24%	5.31%	-0.07%
1 Year	-0.90%	-0.73%	-0.17%
2 Year*	14.59%	11.96%	2.63%
3 Year*	15.02%	13.00%	2.01%
4 Year*	12.38%	11.95%	0.43%
5 Year*	17.78%	17.46%	0.32%
Since Inception*	12.24%	10.15%	2.09%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	HIGH GROWTH FUND
Segregated Fund Identification Number (SFIN)	ULIF01311/02/08LIFEHIGHGR104

AUM (Rs.in Crores)	10,553.61	NAV (p.u.)	115.4204
Debt in Portfolio (Rs.in Crores)	309.97	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	10,243.64	Fund Managers: Equity - Saurabh Kataria	
Debt in Portfolio (In % of AUM)	2.94%	Benchmark - NSE Nifty MidCap 100	
Equity in Portfolio (In % of AUM)	97.06%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	
Fund Management Charge	1.25%	Inception Date:	26-Feb-08

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	2.94%	0 - 30%
Equities	97.06%	70 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*309.97*	

** Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from January 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ETERNAL LIMITED	381.33
DIXON TECHNOLOGIES INDIA LIMITED	368.43
SRF LIMITED	367.98
MAX HEALTHCARE INSTITUTE LTD	354.10
COFORGE LIMITED	337.23
POLYCAB INDIA LIMITED	313.93
PERSISTENT SYSTEMS LIMITED	300.76
AU SMALL FINANCE BANK LIMITED	270.28
BANDHAN BANK LIMITED	261.90
RURAL ELECTRIFICATION CORPORATION LIMITED	241.13

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	17.99%
INFRASTRUCTURE	11.19%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.60%
MANUFACTURE OF ELECTRICAL EQUIPMENT	6.38%
INFORMATION SERVICE ACTIVITIES	6.33%
MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	5.32%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	4.77%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.56%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	3.73%
MANUFACTURE OF BEVERAGES	3.37%
OTHER	27.77%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0027
Money Market Instruments	0.0027
(Note: Debt portfolio includes MMI)	

Risk Profile of the Fund	
Beta	0.8239

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.28%	-3.92%	0.64%
3 Months	7.44%	6.05%	1.39%
6 Months	7.53%	6.87%	0.66%
Financial Year Till Date	10.26%	11.09%	-0.82%
1 Year	-0.26%	-2.70%	2.44%
2 Year*	27.31%	23.32%	3.99%
3 Year*	27.93%	24.63%	3.30%
4 Year*	20.63%	19.84%	0.79%
5 Year*	30.38%	29.96%	0.41%
Since Inception*	15.06%	10.23%	4.83%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	UL LIFE GROWTH FUND
Segregated Fund Identification Number (SFIN)	ULIF00125/06/04LIFEGROWTH104

AUM (Rs.in Crores)	7,724.82	NAV (p.u.)	110.4702
Debt in Portfolio (Rs.in Crores)	3,855.45	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	3,869.37	Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.91%	Benchmark - Crisil Bond Index - 50% and NSE Nifty 50 - 50%	
Equity in Portfolio (In % of AUM)	50.09%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	
Fund Management Charge	1.25%	Inception Date:	20-Sep-04

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	20.01%	0 - 30%
Corporate Bonds	24.24%	0 - 30%
Money Market OR Equivalent	5.66%	0 - 40%
Equities	50.09%	20 - 70%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*436.91*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	442.21
6.33 GOI 05 MAY 2035	400.95
6.68 GOI 07 JULY 2040	174.61
6.8 GOI 15 DEC 2060	60.07
7.23 MADHYA PRADESH SDL 30 JULY 2042	50.27
6.79 GOI 07 OCTOBER 2034	38.11
7.46 GOI 06 NOVEMBER 2073	36.93
7.52 ANDHRA PRADESH SDL 07 FEBRUARY 2043	31.19
7.41 GOI 19 DECEMBER 2036	28.37
7.14 ANDHRA PRADESH SDL 03 OCTOBER 2044	24.99

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.80 YES BANK 29 SEP 2027	238.15
7.26 NATIONAL THERMAL POWER CORPORATION 20 MARCH 2040	137.47
8.20 MUTHOOT FINANCE 30 APRIL 2030	122.05
7.37 NABARD 28 MAY 2035	115.54
6.84 NATIONAL THERMAL POWER CORPORATION 09 MAY 2035	78.86
7.93 INDIA INFRADEBT LIMITED 06 DECEMBER 2034	73.59
7.3006 CUBE HIGHWAYS TRUST 25 APR 2032 (STEP UP & STEP DOWN)	56.38
7.76 FEDERAL BANK INFRA 12 NOV 2034	56.36
8.70 IIFL HOME FINANCE LIMITED 20 OCT 2025	55.17
9.15 SHRIRAM FINANCE 19 JANUARY 2029	54.49

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	462.14
ICICI BANK LIMITED	446.75
RELIANCE INDUSTRIES LIMITED	373.93
INFOSYS LIMITED	279.06
MAHINDRA & MAHINDRA LIMITED	199.50
BHARTI AIRTEL LIMITED	191.65
LARSEN & TOUBRO LIMITED	164.70
NTPC LIMITED	146.42
ETERNAL LIMITED	138.00
BAJAJ FINANCE LIMITED	115.23

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	26.42%
CENTRAL & STATE GOVERNMENT	23.01%
INFRASTRUCTURE	21.21%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.57%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.29%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.94%
INFORMATION SERVICE ACTIVITIES	1.79%
INVESTMENTS IN HOUSING FINANCE	1.12%
RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	0.95%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	0.94%
OTHER	10.77%

Rating Profile:	
AAA	79.47%
AA+	9.08%
AA	1.99%
Below AA	9.46%

Modified Duration:	
Debt Portfolio	6.3180
Money Market Instruments	0.0002
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.8396

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.13%	-1.21%	0.08%
3 Months	1.32%	1.46%	-0.13%
6 Months	4.70%	5.07%	-0.37%
Financial Year Till Date	3.82%	4.09%	-0.27%
1 Year	4.09%	4.13%	-0.04%
2 Year*	12.65%	10.42%	2.23%
3 Year*	12.05%	10.79%	1.26%
4 Year*	9.90%	9.47%	0.42%
5 Year*	12.32%	11.87%	0.45%
Since Inception*	12.20%	11.49%	0.71%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	UL LIFE BALANCED FUND
Segregated Fund Identification Number (SFIN)	ULIF00225/06/04LIFEBALANC104

AUM (Rs.in Crores)	2,493.49	NAV (p.u.)	77.9607
Debt in Portfolio (Rs.in Crores)	1,689.02	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	804.47	Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	67.74%	Benchmark - Crisil Bond Index - 70% and NSE Nifty 50 - 30%	
Equity in Portfolio (In % of AUM)	32.26%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	
Fund Management Charge	1.10%	Inception Date:	20-Sep-04

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	26.04%	20 - 50%
Corporate Bonds	33.29%	20 - 40%
Money Market OR Equivalent	8.41%	0 - 40%
Equities	32.26%	10 - 40%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*209.66*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	236.92
6.33 GOI 05 MAY 2035	175.26
6.68 GOI 07 JULY 2040	93.55
7.40 GOI 19 SEPTEMBER 2062	26.04
6.79 GOI 07 OCTOBER 2034	24.28
7.22 MAHARASHTRA SDL 28 AUGUST 2049	20.24
7.95 GOI 28 AUG 2032	11.10
7.46 GOI 06 NOVEMBER 2073	8.87
7.88 GOI 19 MAR 2030	8.00
7.26 GOI 22 AUGUST 2032	5.41

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.80 YES BANK 29 SEP 2027	80.70
7.26 NATIONAL THERMAL POWER CORPORATION 20 MARCH 2040	50.82
8.20 MUTHOOT FINANCE 30 APRIL 2030	47.88
9.15 SHRIRAM FINANCE 19 JANUARY 2029	45.97
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	42.05
7.39 INDIAN RAILWAY FINANCE CORP LTD 15 JULY 2034	40.90
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	38.56
7.37 NABARD 28 MAY 2035	37.83
7.93 INDIA INFRADEBT LIMITED 06 DECEMBER 2034	33.88
7.8 YES BANK 01 OCT 2027	32.97

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	88.95
HOUSING DEVELOPMENT FINANCE CORP BANK	88.62
RELIANCE INDUSTRIES LIMITED	72.31
INFOSYS LIMITED	46.30
BHARTI AIRTEL LIMITED	43.87
MAHINDRA & MAHINDRA LIMITED	37.02
ETERNAL LIMITED	31.62
LARSEN & TOUBRO LIMITED	31.17
NTPC LIMITED	22.96
BAJAJ FINANCE LIMITED	15.36

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	32.21%
FINANCIAL AND INSURANCE ACTIVITIES	24.26%
INFRASTRUCTURE	21.10%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.35%
INVESTMENTS IN HOUSING FINANCE	3.10%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.71%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.80%
INFORMATION SERVICE ACTIVITIES	1.36%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.07%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	0.91%
OTHER	8.12%

Rating Profile:	
AAA	80.78%
AA+	8.59%
AA	1.42%
Below AA	9.21%

Modified Duration:	
Debt Portfolio	6.2397
Money Market Instruments	0.0003
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.8905

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.21%	-0.52%	0.31%
3 Months	1.03%	1.30%	-0.27%
6 Months	4.22%	4.89%	-0.67%
Financial Year Till Date	3.11%	3.55%	-0.45%
1 Year	6.11%	6.01%	0.10%
2 Year*	11.75%	9.69%	2.06%
3 Year*	11.07%	9.80%	1.27%
4 Year*	8.87%	8.36%	0.51%
5 Year*	9.70%	9.55%	0.15%
Since Inception*	10.34%	9.75%	0.59%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	UL LIFE CONSERVATIVE FUND
Segregated Fund Identification Number (SFIN)	ULIF00325/06/04LIFECONSER104

AUM (Rs.in Crores)	218.71	NAV (p.u.)	57.9533
Debt in Portfolio (Rs.in Crores)	196.75	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	21.96	Fund Managers: Equity - Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.96%	Benchmark - Crisil Bond Index - 90% and NSE Nifty 50 - 10%	
Equity in Portfolio (In % of AUM)	10.04%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	
Fund Management Charge	0.90%	Inception Date:	20-Sep-04

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	57.41%	50 - 80%
Corporate Bonds	28.88%	0 - 50%
Money Market OR Equivalent	3.67%	0 - 40%
Equities	10.04%	0 - 15%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*8.03*	

** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	37.60
7.34 GOI 22 APRIL 2064	32.08
6.33 GOI 05 MAY 2035	28.41
6.68 GOI 07 JULY 2040	12.66
6.79 GOI 07 OCTOBER 2034	3.51
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	3.34
7.46 GOI 06 NOVEMBER 2073	2.86
8.17 GOI 01 DEC 2044	2.00
7.54 GOI 23 MAY 2036	0.89
7.26 GOI 22 AUGUST 2032	0.75

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.26 NATIONAL THERMAL POWER CORPORATION 20 MARCH 2040	10.16
7.12 POWER GRID CORPORATION 24 DECEMBER 2034	8.04
7.80 YES BANK 29 SEP 2027	7.72
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	7.45
8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.18
7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.68
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.53
6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.95
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	2.12
7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	2.10

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	2.61
ICICI BANK LIMITED	2.53
RELIANCE INDUSTRIES LIMITED	2.21
INFOSYS LIMITED	1.59
MAHINDRA & MAHINDRA LIMITED	1.18
BHARTI AIRTEL LIMITED	1.13
LARSEN & TOUBRO LIMITED	0.82
NTPC LIMITED	0.80
ETERNAL LIMITED	0.78
KOTAK MAHINDRA BANK LIMITED	0.73

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	58.68%
INFRASTRUCTURE	18.28%
FINANCIAL AND INSURANCE ACTIVITIES	15.71%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.16%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.01%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.79%
INFORMATION SERVICE ACTIVITIES	0.36%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	0.19%
MANUFACTURE OF FOOD PRODUCTS	0.17%
OTHER MANUFACTURING	0.16%
OTHER	3.50%

Rating Profile:	
AAA	89.22%
AA+	5.43%
AA	0.11%
Below AA	5.24%

Modified Duration:	
Debt Portfolio	6.8958
Money Market Instruments	0.0000
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.8585

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.00%	0.18%	-0.17%
3 Months	-0.53%	1.12%	-1.65%
6 Months	3.34%	4.67%	-1.33%
Financial Year Till Date	1.63%	2.99%	-1.36%
1 Year	6.95%	7.85%	-0.90%
2 Year*	9.00%	8.88%	0.12%
3 Year*	8.73%	8.76%	-0.03%
4 Year*	7.18%	7.17%	0.01%
5 Year*	7.09%	7.19%	-0.10%
Since Inception*	8.78%	8.35%	0.43%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	UL LIFE SECURED FUND
Segregated Fund Identification Number (SFIN)	ULIF00425/06/04LIFESECURE104

AUM (Rs.in Crores)	1,063.54	NAV (p.u.)	46.4066
Debt in Portfolio (Rs.in Crores)	1,063.54	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	
Fund Management Charge	0.90%	Inception Date:	20-Sep-04

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	69.05%	50 - 100%
Corporate Bonds	28.61%	0 - 50%
Money Market OR Equivalent	2.34%	0 - 40%
Equities	0.00%	0 -0%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*24.94*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.33 GOI 05 MAY 2035	282.76
7.17 GOI 17 APRIL 2030	136.83
7.23 MADHYA PRADESH SDL 30 JULY 2042	101.65
6.72 MAHARASHTRA SDL 23 APRIL 2040	86.74
6.75 MAHARASHTRA SDL 23 APRIL 2039	34.96
6.79 GOI 07 OCTOBER 2034	32.86
7.46 GOI 06 NOVEMBER 2073	10.53
7.34 GOI 22 APRIL 2064	10.35
6.79 GOI 15 MAY 2027	5.22
8.13 KERALA SDL 21 MAR 2028	4.95

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	52.06
7.80 YES BANK 29 SEP 2027	35.05
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	26.48
7.26 NATIONAL THERMAL POWER CORPORATION 20 MARCH 2040	17.28
7.40 NABARD 29 APRIL 2030	16.35
7.8 YES BANK 01 OCT 2027	16.04
7.76 FEDERAL BANK INFRA 12 NOV 2034	15.37
8.20 MUTHOOT FINANCE 30 APRIL 2030	13.53
9.15 SHRIRAM FINANCE 19 JANUARY 2029	12.95
8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	11.45

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	69.09%
FINANCIAL AND INSURANCE ACTIVITIES	16.28%
INFRASTRUCTURE	12.01%
INVESTMENTS IN HOUSING FINANCE	0.32%
OTHER	2.30%

Rating Profile:	
AAA	87.86%
AA+	5.90%
AA	0.32%
Below AA	5.92%

Modified Duration:	
Debt Portfolio	6.3430
Money Market Instruments	0.0000
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.7908

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.38%	0.53%	-0.14%
3 Months	-0.52%	1.03%	-1.55%
6 Months	3.39%	4.55%	-1.16%
Financial Year Till Date	1.34%	2.70%	-1.36%
1 Year	7.65%	8.76%	-1.11%
2 Year*	7.97%	8.46%	-0.49%
3 Year*	7.69%	8.21%	-0.52%
4 Year*	6.49%	6.55%	-0.06%
5 Year*	5.86%	6.00%	-0.14%
Since Inception*	7.63%	7.56%	0.07%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name	DYNAMIC OPPORTUINITIES FUND		
Segregated Fund Identification Number (SFIN)	ULIF01425/03/08LIFEDYNOPP104		
AUM (Rs.in Crores)	413.40	NAV (p.u.)	54.7750
Debt in Portfolio (Rs.in Crores)	197.17	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	216.23	Fund Managers: Equity - Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	47.69%	Benchmark - Crisil Bond Index - 50% and NSE Nifty 50 - 50%	
Equity in Portfolio (In % of AUM)	52.31%		
Fund Management Charge	1.25%	Inception Date:	02-May-08

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	30.67%	0 - 100%
Corporate Bonds	14.46%	0 - 100%
Money Market OR Equivalent	2.56%	0 - 40%
Equities	52.31%	0 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*10.57*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.33 GOI 05 MAY 2035	47.63
7.17 GOI 17 APRIL 2030	19.32
7.34 GOI 22 APRIL 2064	18.27
7.46 GOI 06 NOVEMBER 2073	10.83
6.8 GOI 15 DEC 2060	8.07
6.68 GOI 07 JULY 2040	7.21
7.29 SGB 27 JANUARY 2033	4.81
8.17 GOI 01 DEC 2044	2.66
6.79 GOI 15 MAY 2027	2.61
6.79 GOI 07 OCTOBER 2034	2.36

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.26 NATIONAL THERMAL POWER CORPORATION 20 MARCH 2040	18.30
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	9.06
7.8 YES BANK 01 OCT 2027	6.34
7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.52
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	3.23
6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	3.12
7.80 YES BANK 29 SEP 2027	2.67
8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	2.64
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	2.10
8.20 MUTHOOT FINANCE 30 APRIL 2030	2.08

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	28.66
ICICI BANK LIMITED	24.86
ETERNAL LIMITED	17.93
INFOSYS LIMITED	14.97
RELIANCE INDUSTRIES LIMITED	12.94
POLY MEDICURE LIMITED	7.35
BAJAJ FINANCE LIMITED	7.27
MAHINDRA & MAHINDRA LIMITED	6.67
ANTHEM BIOSCIENCES LTD	6.66
LARSEN & TOUBRO LIMITED	6.13

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	32.02%
FINANCIAL AND INSURANCE ACTIVITIES	25.70%
INFRASTRUCTURE	11.07%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.02%
INFORMATION SERVICE ACTIVITIES	4.34%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.08%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.13%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.10%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.78%
MANUFACTURE OF BEVERAGES	1.62%
OTHER	9.14%

Rating Profile:	
AAA	87.14%
AA+	5.80%
AA	1.62%
Below AA	5.44%

Modified Duration:	
Debt Portfolio	7.0551
Money Market Instruments	0.0001
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	1.0085

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.20%	-1.21%	1.02%
3 Months	2.05%	1.46%	0.59%
6 Months	4.31%	5.07%	-0.76%
Financial Year Till Date	4.20%	4.09%	0.11%
1 Year	5.16%	4.13%	1.03%
2 Year*	15.53%	10.42%	5.11%
3 Year*	14.56%	10.79%	3.77%
4 Year*	11.71%	9.47%	2.23%
5 Year*	13.79%	11.87%	1.92%
Since Inception*	10.36%	8.61%	1.75%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	UL MONEY MARKET FUND
Segregated Fund Identification Number (SFIN)	ULIF01528/04/09LIFEMONEYM104

AUM (Rs.in Crores)	5.86	NAV (p.u.)	23.0559
Debt in Portfolio (Rs.in Crores)	5.86	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	28-Apr-09

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*5.86*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	100.00%
OTHER	0.00%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.2535
Money Market Instruments	0.2535

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.45%	NA	NA
3 Months	1.34%	NA	NA
6 Months	2.68%	NA	NA
Financial Year Till Date	1.78%	NA	NA
1 Year	5.61%	NA	NA
2 Year*	5.81%	NA	NA
3 Year*	5.63%	NA	NA
4 Year*	4.89%	NA	NA
5 Year*	4.34%	NA	NA
Since Inception*	5.27%	NA	NA

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	UL SECURE PLUS
Segregated Fund Identification Number (SFIN)	ULIF01628/04/09LIFESECPLS104

AUM (Rs.in Crores)	224.99	NAV (p.u.)	33.4107
Debt in Portfolio (Rs.in Crores)	224.99	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	
Fund Management Charge	0.90%	Inception Date:	28-Apr-09

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	63.11%	60 - 100%
Corporate Bonds	33.51%	0 - 40%
Money Market OR Equivalent	3.39%	0 - 40%
Equities	0.00%	0 - 0%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*7.62*	

** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.33 GOI 05 MAY 2035	38.78
7.34 GOI 22 APRIL 2064	33.50
7.43 TELANGANA SDL 05 JUNE 2043	19.08
7.17 GOI 17 APRIL 2030	18.28
6.68 GOI 07 JULY 2040	13.23
6.79 GOI 15 MAY 2027	3.18
7.29 TELANGANA SDL 07 AUGUST 2040	2.81
7.34 ANDHRA PRADESH SDL 31 JULY 2044	2.76
6.79 GOI 07 OCTOBER 2034	2.34
6.54 GOI 17 JAN 2032	2.22

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.80 YES BANK 29 SEP 2027	10.79
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	10.59
9.15 SHRIRAM FINANCE 19 JANUARY 2029	5.31
8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.28
8.20 MUTHOOT FINANCE 30 APRIL 2030	5.20
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.05
7.12 POWER GRID CORPORATION 24 DECEMBER 2034	5.02
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.02
8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	3.55
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.53

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	63.82%
FINANCIAL AND INSURANCE ACTIVITIES	18.54%
INFRASTRUCTURE	12.38%
INVESTMENTS IN HOUSING FINANCE	2.59%
OTHER	2.68%

Rating Profile:	
AAA	82.27%
AA+	11.80%
AA	0.25%
Below AA	5.68%

Modified Duration:	
Debt Portfolio	6.8070
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund	
Beta	0.9482

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.32%	0.53%	-0.20%
3 Months	-0.43%	1.03%	-1.46%
6 Months	3.39%	4.55%	-1.15%
Financial Year Till Date	1.47%	2.70%	-1.23%
1 Year	7.55%	8.76%	-1.20%
2 Year*	7.98%	8.46%	-0.48%
3 Year*	7.71%	8.21%	-0.51%
4 Year*	6.44%	6.55%	-0.11%
5 Year*	5.75%	6.00%	-0.25%
Since Inception*	7.70%	7.69%	0.00%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	GUARANTEED FUND- DYNAMIC
Segregated Fund Identification Number (SFIN)	ULIF01004/10/06AMSRGUADYN104

AUM (Rs.in Crores)	1.57	NAV (p.u.)	35.4092
Debt in Portfolio (Rs.in Crores)	1.33	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	0.24	Fund Managers: Equity - Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.68%	Benchmark - Crisil Bond Index - 85% and NSE Nifty 50 - 15%	
Equity in Portfolio (In % of AUM)	15.32%		
Fund Management Charge	1.70%	Inception Date:	23-Oct-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	74.94%	50 - 80%
Corporate Bonds	3.97%	0 - 50%
Money Market OR Equivalent	5.78%	0 - 40%
Equities	15.32%	0 - 30%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*0.09*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	0.19
7.17 GOI 17 APRIL 2030	0.16
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.15
8.51 HARYANA SDL 10 FEB 2026	0.15
6.8 GOI 15 DEC 2060	0.14
6.33 GOI 05 MAY 2035	0.12
7.29 SGB 27 JANUARY 2033	0.08
6.68 GOI 07 JULY 2040	0.08
7.46 GOI 06 NOVEMBER 2073	0.03
8.17 GOI 01 DEC 2044	0.03

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.03
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.02
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03
ICICI BANK LIMITED	0.03
RELIANCE INDUSTRIES LIMITED	0.03
INFOSYS LIMITED	0.02
AXIS BANK LIMITED	0.01
MAHINDRA & MAHINDRA LIMITED	0.01
BHARTI AIRTEL LIMITED	0.01
NTPC LIMITED	0.01
ETERNAL LIMITED	0.01
LARSEN & TOUBRO LIMITED	0.01

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	79.08%
FINANCIAL AND INSURANCE ACTIVITIES	7.51%
INFRASTRUCTURE	4.69%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.71%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.62%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.14%
INFORMATION SERVICE ACTIVITIES	0.53%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	0.23%
MANUFACTURE OF TOBACCO PRODUCTS	0.23%
MANUFACTURE OF FOOD PRODUCTS	0.22%
OTHER	3.03%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	7.5670
Money Market Instruments	0.0001
(Note: Debt portfolio includes MMI)	

Risk Profile of the Fund	
Beta	0.9271

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.30%	0.00%	-0.30%
3 Months	-1.00%	1.17%	-2.17%
6 Months	2.60%	4.73%	-2.13%
Financial Year Till Date	1.19%	3.13%	-1.95%
1 Year	4.63%	7.40%	-2.77%
2 Year*	8.49%	9.09%	-0.60%
3 Year*	8.06%	9.02%	-0.97%
4 Year*	6.40%	7.47%	-1.07%
5 Year*	6.92%	7.79%	-0.87%
Since Inception*	6.96%	7.04%	-0.08%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name	GUARANTEED FUND-INCOME
Segregated Fund Identification Number (SFIN)	ULIF00904/10/06AMSRGUAINC104

AUM (Rs.in Crores)	0.48	NAV (p.u.)	31.9705
Debt in Portfolio (Rs.in Crores)	0.46	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	0.02	Fund Managers: Equity - Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.59%	Benchmark - Crisil Bond Index - 95% and NSE Nifty 50 - 5%	
Equity in Portfolio (In % of AUM)	4.41%		
Fund Management Charge	1.50%	Inception Date:	23-Oct-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	85.22%	50 - 100%
Corporate Bonds	6.62%	0 - 50%
Money Market OR Equivalent	3.75%	0 - 40%
Equities	4.41%	0 - 15%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*0.02*	

** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	0.07
8.22 KARNATAKA SDL 09 DEC 2025	0.06
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.05
7.17 GOI 17 APRIL 2030	0.04
6.8 GOI 15 DEC 2060	0.04
7.29 SGB 27 JANUARY 2033	0.03
6.68 GOI 07 JULY 2040	0.03
6.33 GOI 05 MAY 2035	0.03
8.17 GOI 01 DEC 2044	0.02
7.88 GOI 19 MAR 2030	0.02

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	0.003
ICICI BANK LIMITED	0.003
RELIANCE INDUSTRIES LIMITED	0.003
INFOSYS LIMITED	0.002
AXIS BANK LIMITED	0.001
BHARTI AIRTEL LIMITED	0.001
MAHINDRA & MAHINDRA LIMITED	0.001
NTPC LIMITED	0.001
ETERNAL LIMITED	0.001
LARSEN & TOUBRO LIMITED	0.001

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	87.28%
FINANCIAL AND INSURANCE ACTIVITIES	8.55%
INFRASTRUCTURE	0.63%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.55%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.51%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.23%
INFORMATION SERVICE ACTIVITIES	0.17%
OTHER MANUFACTURING	0.07%
MANUFACTURE OF TOBACCO PRODUCTS	0.07%
OFFICE ADMINISTRATIVE, OFFICE SUPPORT AND OTHER BUSINESS SUPPORT ACTIVITIES	0.06%
OTHER	1.88%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	7.4247
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund	
Beta	0.8159

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.08%	0.35%	-0.27%
3 Months	-1.02%	1.08%	-2.10%
6 Months	2.80%	4.61%	-1.81%
Financial Year Till Date	1.05%	2.84%	-1.80%
1 Year	5.64%	8.31%	-2.67%
2 Year*	6.84%	8.67%	-1.84%
3 Year*	6.79%	8.49%	-1.70%
4 Year*	5.44%	6.86%	-1.42%
5 Year*	5.52%	6.60%	-1.07%
Since Inception*	6.38%	6.80%	-0.42%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	UL LIFE DIVERSIFIED EQUITY FUND
Segregated Fund Identification Number (SFIN)	ULIF02201/01/20LIFEDIVEQF104

AUM (Rs.in Crores)	3,124.64	NAV (p.u.)	30.0949
Debt in Portfolio (Rs.in Crores)	39.09	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	3,085.56	Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.25%	Benchmark - NSE Nifty 200	
Equity in Portfolio (In % of AUM)	98.75%	Nature of Fund : An open ended equity fund with focus on mid caps	
Fund Management Charge	1.25%	Inception Date:	08-Jun-20

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	1.25%	0 - 30%
Equities	98.75%	70 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*39.09*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)
RELIANCE INDUSTRIES LIMITED	206.79
HOUSING DEVELOPMENT FINANCE CORP BANK	197.11
ICICI BANK LIMITED	163.40
INFOSYS LIMITED	136.77
LARSEN & TOUBRO LIMITED	104.67
MAHINDRA & MAHINDRA LIMITED	96.21
ETERNAL LIMITED	90.71
BHARTI AIRTEL LIMITED	89.28
SAGILITY INDIA LTD	70.63
KOTAK MAHINDRA MF - KOTAK BANKING ETF - DIVIDEND F	54.91

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	22.77%
INFRASTRUCTURE	13.41%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	8.05%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.67%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	5.66%
MUTUAL FUND - LIQUID	5.25%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.04%
INFORMATION SERVICE ACTIVITIES	3.40%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	3.29%
RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.46%
Other	23.00%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0027
Money Market Instruments	0.0027
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.9160

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.90%	-3.08%	1.17%
3 Months	4.73%	2.80%	1.94%
6 Months	6.07%	5.74%	0.34%
Financial Year Till Date	7.11%	6.40%	0.70%
1 Year	0.54%	-2.52%	3.06%
2 Year*	21.12%	14.98%	6.15%
3 Year*	20.92%	14.97%	5.95%
4 Year*	15.79%	13.25%	2.55%
5 Year*	22.14%	19.29%	2.85%
Since Inception*	23.86%	20.60%	3.27%
** (Returns more than 1 year are #CAGR)*			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

AXIS MAX
LIFE INSURANCE

Fund Name		UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	87.41	NAV (p.u.)	12.5256
Debt in Portfolio (Rs.in Crores)	87.41	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	08-Jun-20

Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*87.41*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	45.50%
INFRASTRUCTURE	26.56%
FINANCIAL AND INSURANCE ACTIVITIES	25.94%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.99%
Other	0.00%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.4753
Money Market Instruments	0.4753

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.48%	0.48%	-0.01%
3 Months	1.45%	1.53%	-0.08%
6 Months	2.93%	3.30%	-0.36%
Financial Year Till Date	1.96%	2.12%	-0.16%
1 Year	6.14%	6.96%	-0.81%
2 Year*	6.19%	7.15%	-0.96%
3 Year*	5.91%	7.02%	-1.12%
4 Year*	5.14%	6.25%	-1.10%
5 Year*	4.55%	5.73%	-1.18%
Since Inception*	4.47%	5.69%	-1.22%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name	UL SUSTAINABLE EQUITY FUND
Segregated Fund Identification Number (SFIN)	ULIF02505/10/21SUSTAINEQU104

AUM (Rs.in Crores)	550.49	NAV (p.u.)	17.4502
Debt in Portfolio (Rs.in Crores)	3.53	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	546.97	Fund Managers: Equity - Saurabh Kataria	
Debt in Portfolio (In % of AUM)	0.64%	Benchmark - Custom ESG Index*	
Equity in Portfolio (In % of AUM)	99.36%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	
Fund Management Charge	1.25%	Inception Date:	25-May-22

Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.64%	0 - 30%
Equities	99.36%	70 - 100%
Total	**100.00%**	

Money Market OR Equivalent (Rs. In Crores) *3.53*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	42.72
HOUSING DEVELOPMENT FINANCE CORP BANK	35.33
BHARTI AIRTEL LIMITED	31.75
INFOSYS LIMITED	25.13
ETERNAL LIMITED	21.57
ICICI PRUDENTIAL BANKING ETF	15.09
RELIANCE INDUSTRIES LIMITED	13.50
SHRIRAM FINANCE LIMITED	13.19
BAJAJ FINANCE LIMITED	12.61
TATA CONSULTANCY SERVICES LIMITED	12.57

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	26.15%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.28%
INFRASTRUCTURE	12.25%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.99%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.54%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	4.15%
MUTUAL FUND - LIQUID	4.09%
INFORMATION SERVICE ACTIVITIES	3.92%
MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.68%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.45%
OTHER	16.50%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0027
Money Market Instruments	0.0027

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund	
Beta	0.9486

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.01%	-2.28%	0.27%
3 Months	2.84%	3.90%	-1.06%
6 Months	3.90%	6.15%	-2.25%
Financial Year Till Date	5.09%	6.89%	-1.80%
1 Year	-2.23%	-2.81%	0.58%
2 Year*	19.98%	15.03%	4.95%
3 Year*	17.88%	13.19%	4.70%
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	19.09%	15.34%	3.76%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	UL PURE GROWTH FUND
Segregated Fund Identification Number (SFIN)	ULIF02630/12/22PUREGROWTH104

AUM (Rs.in Crores)	369.42	NAV (p.u.)	16.3789
Debt in Portfolio (Rs.in Crores)	15.78	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	353.64	Fund Managers: Equity - Kamlesh Khareta	
Debt in Portfolio (In % of AUM)	4.27%	Benchmark - Customised Pure Equity*	
Equity in Portfolio (In % of AUM)	95.73%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	
Fund Management Charge	1.25%	Inception Date:	08-Feb-23

Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	4.27%	0 - 40%
Equities	95.73%	60 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*15.78*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ULTRATECH CEMENT LIMITED	18.71
TRENT LIMITED	17.17
BHARAT ELECTRONICS LIMITED	15.37
FORTIS HEALTHCARE LIMITED	15.27
TATA CONSULTANCY SERVICES LIMITED	14.61
ETERNAL LIMITED	11.45
INFOSYS LIMITED	11.13
TECH MAHINDRA LIMITED	10.78
DIVIS LABORATORIES LIMITED	10.75
MEDPLUS HEALTH SERVICES LTD	10.57

Top 10 Industry in the Fund:

Industry Name	% of Fund
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.50%
RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	10.49%
INFRASTRUCTURE	10.19%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	9.59%
MANUFACTURE OF FOOD PRODUCTS	8.83%
MANUFACTURE OF ELECTRICAL EQUIPMENT	7.67%
MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	6.53%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	5.95%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	4.10%
INFORMATION SERVICE ACTIVITIES	3.10%
OTHER	21.06%

Rating Profile:	
AAA	0.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0000
Money Market Instruments	0.0000
(Note: Debt portfolio includes MMI)	

Risk Profile of the Fund	
Beta	0.9299

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.49%	-2.30%	-0.20%
3 Months	3.94%	3.61%	0.33%
6 Months	2.68%	0.58%	2.10%
Financial Year Till Date	6.46%	5.62%	0.84%
1 Year	-4.22%	-11.04%	6.82%
2 Year*	20.98%	13.84%	7.14%
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	22.04%	16.76%	5.29%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name	UL LIFE DYNAMIC BOND FUND
Segregated Fund Identification Number (SFIN)	ULIF02401/01/20LIFEDYNBOF104

AUM (Rs.in Crores)	37.89	NAV (p.u.)	13.5786
Debt in Portfolio (Rs.in Crores)	37.89	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	08-Jun-20

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	94.13%	60-100%
Money Market OR Equivalent	5.87%	0 - 40%
Equities	0.00%	NA
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*2.23*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	7.82
6.33 GOI 05 MAY 2035	6.26
6.68 GOI 07 JULY 2040	3.09
7.17 GOI 17 APRIL 2030	1.31
7.83 GUJARAT SDL 13 JUL 2026	1.02
6.79 GOI 15 MAY 2027	0.61
7.80 GUJARAT SDL 27 DEC 2027	0.52
7.29 SGB 27 JANUARY 2033	0.32
7.25 MAHARASHTRA SDL 28 DEC 2026	0.26
6.79 GOI 07 OCTOBER 2034	0.20

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.12 POWER GRID CORPORATION 24 DECEMBER 2034	2.61
7.80 YES BANK 29 SEP 2027	1.68
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.24
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	1.07
7.93 INDIA INFRADEBT LIMITED 06 DECEMBER 2034	1.06
7.45 ALTIUS TELE INFRA 20 APR 2035 (STEP UP & STEP DOWN)	1.04
8.20 MUTHOOT FINANCE 30 APRIL 2030	1.04
6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.69
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.54
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.53

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	61.23%
INFRASTRUCTURE	20.51%
FINANCIAL AND INSURANCE ACTIVITIES	13.88%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.83%
OTHER	2.55%

Rating Profile:	
AAA	89.65%
AA+	5.79%
AA	0.00%
Below AA	4.56%

Modified Duration:	
Debt Portfolio	7.0216
Money Market Instruments	0.0001
(Note: Debt portfolio includes MMI)	

Risk Profile of the Fund	
Beta	0.8604

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.42%	0.53%	-0.11%
3 Months	-0.29%	1.03%	-1.32%
6 Months	3.71%	4.55%	-0.83%
Financial Year Till Date	1.61%	2.70%	-1.09%
1 Year	7.91%	8.76%	-0.85%
2 Year*	7.94%	8.46%	-0.52%
3 Year*	7.72%	8.21%	-0.49%
4 Year*	6.37%	6.55%	-0.19%
5 Year*	5.98%	6.00%	-0.02%
Since Inception*	6.12%	6.35%	-0.23%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name	NIFTY SMALLCAP QUALITY INDEX FUND
Segregated Fund Identification Number (SFIN)	ULIF02702/08/23NIFTYSMALL104

AUM (Rs.in Crores)	1,141.10	NAV (p.u.)	14.1304
Debt in Portfolio (Rs.in Crores)	6.33	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	1,134.77	Fund Managers: Equity - Amit Sureka	
Debt in Portfolio (In % of AUM)	0.55%	Benchmark - NSE Nifty Smallcap 250 Quality 50 Index	
Equity in Portfolio (In % of AUM)	99.45%	Nature of Fund : An open ended equity fund with focus on small caps.	
Fund Management Charge	1.00%	Inception Date:	28-Aug-23

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.55%	0 - 20%
Equities	99.45%	80 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*6.33*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ANAND RATHI WEALTH LTD	57.67
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	46.37
COMPUTER AGE MANAGEMENT SERVICES LIMITED	43.64
CASTROL INDIA LIMITED	42.64
GILLETTE INDIA LTD	39.57
INDIAN ENERGY EXCHANGE LIMITED	37.44
ANGEL ONE LIMITED	34.07
KARUR VYSYA BANK LIMITED	31.78
BAYER CROPSCINCE LIMITED	29.42
J B CHEMICALS & PHARMACEUTICALS LTD	29.35

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	25.28%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.42%
INFRASTRUCTURE	11.46%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	9.02%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.64%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	6.02%
INFORMATION SERVICE ACTIVITIES	5.62%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.74%
MANUFACTURE OF ELECTRICAL EQUIPMENT	3.48%
MANUFACTURE OF FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND EQUIPMENT	3.47%
OTHER	10.87%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0027
Money Market Instruments	0.0027
(Note: Debt portfolio includes MMI)	

Risk Profile of the Fund	
Beta	0.9784

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.76%	-3.94%	0.18%
3 Months	11.23%	10.99%	0.24%
6 Months	6.56%	6.22%	0.34%
Financial Year Till Date	12.24%	12.17%	0.07%
1 Year	-6.80%	-8.09%	1.29%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	19.66%	20.75%	-1.08%
Adjusted since inception*#	19.92%	19.78%	0.14%

** (Returns more than 1 year are #CAGR)*

**# From the day the fund was fully invested; 30-Aug-2023*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MIDCAP MOMENTUM INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02801/01/24MIDMOMENTM104	
AUM (Rs.in Crores)	997.46	NAV (p.u.)	11.6705
Debt in Portfolio (Rs.in Crores)	5.66	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	991.80	Fund Managers: Equity - Saurabh Kataria	
Debt in Portfolio (In % of AUM)	0.57%	Benchmark - NSE Nifty Midcap 150 Momentum 50 Index	
Equity in Portfolio (In % of AUM)	99.43%	Nature of Fund : An open ended equity fund with focus on mid caps.	
Fund Management Charge	1.25%	Inception Date:	30-Jan-24

Fund Objective:

The fund to invest in a basket of stocks drawn from the constituents of NSE Midcap 150 Momentum 50 index. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.57%	0 - 20%
Equities	99.43%	80 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*5.66*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
BSE LIMITED	53.95
MAX HEALTHCARE INSTITUTE LTD	51.28
SUZLON ENERGY LIMITED	42.47
COFORGE LIMITED	36.94
SOLAR INDUSTRIES INDIA LTD	36.92
HDFC ASSET MANAGEMENT COMPANY LIMITED	36.87
COROMANDEL INTERNATIONAL LIMITED	33.79
SRF LIMITED	32.43
PERSISTENT SYSTEMS LIMITED	31.06
ONE 97 COMMUNICATIONS LIMITED	30.25

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	24.14%
INFRASTRUCTURE	14.14%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	13.82%
MANUFACTURE OF ELECTRICAL EQUIPMENT	7.19%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.82%
INFORMATION SERVICE ACTIVITIES	5.27%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.95%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	3.56%
MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.01%
MANUFACTURE OF WEARING APPAREL	2.43%
OTHER	14.68%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0027
Money Market Instruments	0.0027
(Note: Debt portfolio includes MMI)	

Risk Profile of the Fund	
Beta	0.9850

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-4.17%	-4.30%	0.13%
3 Months	6.34%	6.08%	0.26%
6 Months	7.17%	7.15%	0.02%
Financial Year Till Date	10.35%	10.17%	0.18%
1 Year	-6.18%	-6.72%	0.54%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	10.84%	11.82%	-0.99%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	NIFTY ALPHA 50 FUND
Segregated Fund Identification Number (SFIN)	ULIF02914/05/24ALPHAFIFTY104

AUM (Rs.in Crores)	537.11	NAV (p.u.)	9.5562
Debt in Portfolio (Rs.in Crores)	2.14	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	534.97	Fund Managers: Equity - Saurabh Kataria	
Debt in Portfolio (In % of AUM)	0.40%	Benchmark - NSE Nifty Alpha 50 Index	
Equity in Portfolio (In % of AUM)	99.60%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	Inception Date:	31-May-24

Fund Objective:

The fund to invest in a basket of stocks drawn from the constituents of NSE NIFTY Alpha 50 index that invests in 50 stocks across small cap, mid cap and large cap segment with highest alphas within the top 300 stocks by average freefloat market capitalisation. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.40%	0 - 20%
Equities	99.60%	80 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*2.14*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
BSE LIMITED	36.67
MAZAGON DOCK SHIPBUILDERS LIMITED	24.25
COROMANDEL INTERNATIONAL LIMITED	23.17
FIRSTSOURCE SOLUTIONS LTD	23.16
HITACHI ENERGY INDIA LTD (FORMERLY ABB POWER PRODUCTS)	20.59
PG ELECTROPLAST LIMITED	19.61
BAJAJ HOLDINGS & INVESTMENT LTD	18.84
ONE 97 COMMUNICATIONS LIMITED	18.45
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	17.97
COFORGE LIMITED	17.84

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	23.60%
INFRASTRUCTURE	17.65%
INFORMATION SERVICE ACTIVITIES	10.16%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	8.91%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	8.21%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.06%
MANUFACTURE OF ELECTRICAL EQUIPMENT	6.92%
MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	5.69%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	5.66%
FOOD AND BEVERAGE SERVICE ACTIVITIES	1.49%
OTHER	4.65%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0027
Money Market Instruments	0.0027

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund

Beta	0.9409

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-4.09%	-3.21%	-0.88%
3 Months	9.06%	9.44%	-0.38%
6 Months	6.00%	4.42%	1.58%
Financial Year Till Date	13.30%	13.40%	-0.10%
1 Year	-11.13%	-13.18%	2.05%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-3.81%	-1.64%	-2.17%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	NIFTY 500 MOMENTUM 50 FUND
Segregated Fund Identification Number (SFIN)	ULIF03015/08/24MOMENFIFTY104

AUM (Rs.in Crores)	167.55	NAV (p.u.)	8.4371
Debt in Portfolio (Rs.in Crores)	0.74	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	166.81	Fund Managers: Equity - Saurabh Kataria	
Debt in Portfolio (In % of AUM)	0.44%	Benchmark - NSE Nifty 500 Momentum 50 Index	
Equity in Portfolio (In % of AUM)	99.56%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	Inception Date:	02-Sep-24

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE's NIFTY 500 Momentum 50 Index that invests in 50 stocks across small cap, mid cap and large cap segment, with highest normalized momentum scores within the top 500 stocks by average free-float market capitalization. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.44%	0 - 20%
Equities	99.56%	80 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*0.74*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
INTERGLOBE AVIATION LTD	11.22
MAX HEALTHCARE INSTITUTE LTD	10.24
DIVIS LABORATORIES LIMITED	10.13
SBI LIFE INSURANCE COMPANY LIMITED	6.28
SOLAR INDUSTRIES INDIA LTD	6.14
BAJAJ FINSERV LIMITED	6.08
COFORGE LIMITED	6.07
BAJAJ FINANCE LIMITED	6.00
HDFC LIFE INSURANCE COMPANY LIMITED	5.98
KOTAK MAHINDRA BANK LIMITED	5.72

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	28.82%
INFRASTRUCTURE	16.58%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	13.54%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.70%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.49%
AIR TRANSPORT	6.69%
INFORMATION SERVICE ACTIVITIES	3.68%
MANUFACTURE OF ELECTRICAL EQUIPMENT	2.31%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	2.05%
MINING OF METAL ORES	1.96%
OTHER	9.17%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0027
Money Market Instruments	0.0027
(Note: Debt portfolio includes MMI)	

Risk Profile of the Fund	
Beta	0.9779

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-5.62%	-6.12%	0.50%
3 Months	5.35%	4.38%	0.97%
6 Months	5.66%	4.45%	1.21%
Financial Year Till Date	9.97%	8.85%	1.12%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-15.63%	-17.43%	1.80%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name		NIFTY MOMENTUM QUALITY 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF03127/10/24MOMQUALITY104	
AUM (Rs.in Crores)	85.18	NAV (p.u.)	9.3992
Debt in Portfolio (Rs.in Crores)	0.50	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	84.68	Fund Managers: Equity - Saurabh Kataria	
Debt in Portfolio (In % of AUM)	0.59%	Benchmark - NSE Nifty 500 Multicap Momentum Quality 50 Index	
Equity in Portfolio (In % of AUM)	99.41%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	Inception Date:	18-Nov-24

Fund Objective:

The objective of fund is to invest in a basket of stocks drawn from the constituents of NSE's NIFTY 500 Multicap Momentum Quality 50 Index that invests in 50 stocks, i.e., 10 companies from large cap universe (stocks forming part of the Nifty 100), 15 companies from midcap universe (stocks forming part of the Nifty Midcap 150) and 25 companies from the smallcap universe (stocks forming part of the Nifty Smallcap 250) based on the combination of momentum and quality factors. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.59%	0 - 20%
Equities	99.41%	80 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*0.50*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
DIVIS LABORATORIES LIMITED	4.46
BRITANNIA INDUSTRIES LIMITED	4.30
BAJAJ FINANCE LIMITED	4.29
BHARAT ELECTRONICS LIMITED	4.23
NESTLE INDIA LIMITED	4.21
SUZLON ENERGY LIMITED	4.05
EICHER MOTORS LIMITED	3.97
BSE LIMITED	3.91
HINDUSTAN AERONAUTICS LTD	3.73
HCL TECHNOLOGIES LIMITED	3.42

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	20.21%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.51%
MANUFACTURE OF FOOD PRODUCTS	13.12%
MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	9.07%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.62%
MANUFACTURE OF ELECTRICAL EQUIPMENT	7.16%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	6.28%
MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	4.66%
REPAIR AND INSTALLATION OF MACHINERY AND EQUIPMENT	4.38%
INFRASTRUCTURE	4.19%
OTHER	9.81%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0027
Money Market Instruments	0.0027
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.9934

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-6.37%	-6.58%	0.21%
3 Months	4.20%	4.50%	-0.31%
6 Months	3.35%	1.80%	1.54%
Financial Year Till Date	7.97%	7.54%	0.43%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-6.01%	-6.60%	0.59%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	SUSTAINABLE WEALTH 50 INDEX FUND
Segregated Fund Identification Number (SFIN)	ULIF03223/12/24SUSTWEALTH104

AUM (Rs.in Crores)	71.63	NAV (p.u.)	10.0070
Debt in Portfolio (Rs.in Crores)	0.07	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	71.56	Fund Managers: Equity - Saurabh Kataria	
Debt in Portfolio (In % of AUM)	0.09%	Benchmark - Sustainable Yield Index*	
Equity in Portfolio (In % of AUM)	99.91%	** Managed by NSE*	
Fund Management Charge	1.25%	Inception Date:	17-Jan-25

Fund Objective:

The objective of the fund is to invest in a basket of 50 stocks based on a proprietary equal weighted factor-based quantitative index designed to identify top-performing stocks from the NSE 500 universe based on Free Cash Flow Yield (FCF Yield) for non-financial companies and Dividend Yield for financial companies.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.09%	0 - 20%
Equities	99.91%	80 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*0.07*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ANAND RATHI WEALTH LTD	1.86
DR LAL PATHLAB LIMITED	1.65
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.61
HINDUSTAN UNILEVER LIMITED	1.61
INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LTD	1.59
ASIAN PAINTS (INDIA) LIMITED	1.54
POLYCAB INDIA LIMITED	1.53
HIMADRI SPECIALITY CHEMICAL LTD	1.52
SCHAEFFLER INDIA LIMITED	1.51
RAINBOW CHILDRENS MEDICARE LIMITED	1.50

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	24.17%
INFRASTRUCTURE	14.44%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.31%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	10.42%
MANUFACTURE OF ELECTRICAL EQUIPMENT	9.73%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.99%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	3.94%
OTHER PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	2.23%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	2.12%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.09%
OTHER	13.56%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0027
Money Market Instruments	0.0027
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.9685

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.43%	-3.37%	-0.06%
3 Months	7.37%	8.66%	-1.30%
6 Months	3.99%	5.33%	-1.34%
Financial Year Till Date	8.73%	10.38%	-1.65%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	0.07%	1.98%	-1.91%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	SMART INNOVATION FUND
Segregated Fund Identification Number (SFIN)	ULIF03301/03/25INNOVATION104

AUM (Rs.in Crores)	30.41	NAV (p.u.)	10.8510
Debt in Portfolio (Rs.in Crores)	1.00	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	29.42	Fund Managers: Equity - Saurabh Kataria	
Debt in Portfolio (In % of AUM)	3.28%	Benchmark - NSE Nifty 500	
Equity in Portfolio (In % of AUM)	96.72%		
Fund Management Charge	1.25%	Inception Date:	21-Mar-25

Fund Objective:

Smart Innovation Fund is a fund with a focus on investing in innovative companies and business benefitting from the evolving innovation eco-system with the objective to generate long term capital appreciation. At least 70% of the Fund corpus is invested in a basket of equity stocks over the entire market capitalization range at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	3.28%	0 - 30%
Equities	96.72%	70 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*1.00*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	1.31
ICICI BANK LIMITED	1.15
C.E. INFO SYSTEMS LIMITED	1.12
SHRIRAM FINANCE LIMITED	0.96
STATE BANK OF INDIA	0.90
BAJAJ FINANCE LIMITED	0.90
TUBE INVESTMENTS OF INDIA LIMITED	0.89
POLY MEDICURE LIMITED	0.87
PERSISTENT SYSTEMS LIMITED	0.85
BHARTI AIRTEL LIMITED	0.84

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	20.59%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.98%
INFRASTRUCTURE	9.15%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.84%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.16%
MANUFACTURE OF ELECTRICAL EQUIPMENT	5.78%
INFORMATION SERVICE ACTIVITIES	5.71%
MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	4.44%
MANUFACTURE OF BASIC METALS	4.40%
CENTRAL & STATE GOVERNMENT	3.07%
OTHER	18.89%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0027
Money Market Instruments	0.0027
(Note: Debt portfolio includes MMI)	

Risk Profile of the Fund	
Beta	1.0114

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.70%	-2.97%	-0.73%
3 Months	5.87%	4.02%	1.85%
6 Months	NA	NA	NA
Financial Year Till Date	10.06%	7.38%	2.68%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	8.51%	7.71%	0.80%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	NIFTY 500 MULTIFACTOR 50 INDEX FUND
Segregated Fund Identification Number (SFIN)	ULIF03414/05/25MULTIFACTO104

AUM (Rs.in Crores)	16.52	NAV (p.u.)	9.7763
Debt in Portfolio (Rs.in Crores)	0.08	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	16.44	Fund Managers: Equity - Saurabh Kataria	
Debt in Portfolio (In % of AUM)	0.49%	Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index	
Equity in Portfolio (In % of AUM)	99.51%		
Fund Management Charge	1.25%	Inception Date:	05-Jun-25

Fund Objective:

The Objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE's Nifty 500 Multifactor MQVLv 50 Index based on a combination of momentum, quality, value and low volatility factors. The fund will invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.49%	0 - 20%
Equities	99.51%	80 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*0.08*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
INDIAN OIL CORPORATION LIMITED	0.49
BRITANNIA INDUSTRIES LIMITED	0.48
BHARAT PETROLEUM CORPORATION LIMITED	0.48
MRF LTD	0.47
COROMANDEL INTERNATIONAL LIMITED	0.46
BAJAJ FINANCE LIMITED	0.42
DR REDDYS LABORATORIES LIMITED	0.42
TORRENT PHARMACEUTICALS LIMITED	0.41
COAL INDIA LIMITED	0.41
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.41

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	18.12%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	14.27%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	12.43%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	10.84%
MANUFACTURE OF FOOD PRODUCTS	5.35%
MANUFACTURE OF RUBBER AND PLASTICS PRODUCTS	4.38%
MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	4.20%
INFRASTRUCTURE	4.17%
MANUFACTURE OF ELECTRICAL EQUIPMENT	2.92%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.61%
OTHER	20.71%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0027
Money Market Instruments	0.0027
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.9080

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.76%	-3.92%	0.16%
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-2.24%	-1.02%	-1.21%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name	NIFTY 500 MULTIFACTOR 50 INDEX PENSION FUND
Segregated Fund Identification Number (SFIN)	ULIF03523/06/25PENSMULFAC104

AUM (Rs.in Crores)	3.31	NAV (p.u.)	9.6512
Debt in Portfolio (Rs.in Crores)	0.03	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	3.27	Fund Managers: Equity - Saurabh Kataria	
Debt in Portfolio (In % of AUM)	0.96%	Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index	
Equity in Portfolio (In % of AUM)	99.04%		
Fund Management Charge	1.35%	Inception Date:	16-Jul-25

Fund Objective:

Objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE's Nifty 500 Multifactor MQVLv 50 Index based on a combination of momentum, quality, value and low volatility factors. The fund will invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.96%	0 - 20%
Equities	99.04%	80 - 100%
Total	**100.00%**	

Money Market OR Equivalent (Rs. In Crores) *0.03*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
BRITANNIA INDUSTRIES LIMITED	0.10
INDIAN OIL CORPORATION LIMITED	0.10
BHARAT PETROLEUM CORPORATION LIMITED	0.09
COROMANDEL INTERNATIONAL LIMITED	0.09
MRF LTD	0.09
BAJAJ FINANCE LIMITED	0.08
DR REDDYS LABORATORIES LIMITED	0.08
TORRENT PHARMACEUTICALS LIMITED	0.08
PAGE INDUSTRIES LIMITED	0.08
COAL INDIA LIMITED	0.08

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	18.11%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	14.24%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	12.41%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	10.77%
MANUFACTURE OF FOOD PRODUCTS	5.34%
CENTRAL & STATE GOVERNMENT	5.26%
MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	4.19%
MANUFACTURE OF RUBBER AND PLASTICS PRODUCTS	4.19%
INFRASTRUCTURE	4.14%
MANUFACTURE OF ELECTRICAL EQUIPMENT	2.90%
OTHER	18.47%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.0027
Money Market Instruments	0.0027

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund	
Beta	0.9418

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	NA	NA	NA
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-3.49%	-3.58%	0.10%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	DISCONTINUANCE FUND INDIVIDUAL
Segregated Fund Identification Number (SFIN)	ULIF02021/06/13LIFEDISCON104

AUM (Rs.in Crores)	5,471.59	NAV (p.u.)	20.0976
Debt in Portfolio (Rs.in Crores)	5,471.59	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.50%	Inception Date:	29-Apr-14

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	86.29%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	13.71%	0 - 40%
Equities	0.00%	NA
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*750.18*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
364 DAYS TBILL 19 MARCH 2026	564.99
364 DAYS TBILL 01 JANUARY 2026	527.17
364 DAYS TBILL 01 MAY 2026	416.91
364 DAYS TBILL 02 APRIL 2026	413.76
364 DAYS TBILL 15 JANUARY 2026	339.96
364 DAYS TBILL 05 MARCH 2026	288.14
364 DAYS TBILL 16 JULY 2026	249.30
364 DAYS TBILL 12 MARCH 2026	241.49
364 DAYS TBILL 29 JANUARY 2026	234.57
364 DAYS TBILL 10 APRIL 2026	226.24

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	90.49%
FINANCIAL AND INSURANCE ACTIVITIES	4.00%
INFRASTRUCTURE	3.72%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.78%
OTHER	0.00%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.5354
Money Market Instruments	0.0479

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.48%	0.33%	0.14%
3 Months	1.45%	1.00%	0.45%
6 Months	2.95%	2.00%	0.95%
Financial Year Till Date	1.94%	1.34%	0.61%
1 Year	6.23%	4.00%	2.23%
2 Year*	6.43%	4.00%	2.43%
3 Year*	6.17%	4.00%	2.17%
4 Year*	5.37%	4.00%	1.37%
5 Year*	5.09%	4.00%	1.09%
Since Inception*	6.39%	4.00%	2.39%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Factsheets - Unit Linked Pension Funds

AXIS MAX LIFE INSURANCE

Fund Name	UL PENSION GROWTH SUPER FUND
Segregated Fund Identification Number (SFIN)	ULIF01213/08/07PENSGRWSUP104

AUM (Rs.in Crores)	247.75	NAV (p.u.)	61.1516
Debt in Portfolio (Rs.in Crores)	15.16	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	232.60	Fund Managers: Equity -Saurabh Kataria	
Debt in Portfolio (In % of AUM)	6.12%	Benchmark - NSE Nifty 50	
Equity in Portfolio (In % of AUM)	93.88%		
Fund Management Charge	1.25%	Inception Date:	15-Nov-07

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	6.12%	0 - 30%
Equities	93.88%	70 - 100%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*15.16*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	22.47
ICICI BANK LIMITED	20.02
ETERNAL LIMITED	19.70
INFOSYS LIMITED	19.24
RELIANCE INDUSTRIES LIMITED	18.22
HINDUSTAN AERONAUTICS LTD	9.76
SBI NIFTY BANK ETF	9.16
KOTAK MAHINDRA MF - KOTAK BANKING ETF - DIVIDEND PAYOUT OPTI	8.67
ICICI PRUDENTIAL BANKING ETF	8.28
MAHINDRA & MAHINDRA LIMITED	7.25

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	22.39%
MUTUAL FUND - LIQUID	11.82%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.64%
INFORMATION SERVICE ACTIVITIES	7.95%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	7.35%
CENTRAL & STATE GOVERNMENT	5.91%
INFRASTRUCTURE	4.66%
REPAIR AND INSTALLATION OF MACHINERY AND EQUIPMENT	3.94%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.91%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.54%
OTHER	17.88%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	*(Note: Debt portfolio includes MMI)*	
Below AA	0.00%	**Risk Profile of the Fund**	
		Beta	0.8899

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.02%	-2.93%	1.91%
3 Months	4.99%	1.78%	3.20%
6 Months	6.32%	5.36%	0.96%
Financial Year Till Date	7.58%	5.31%	2.27%
1 Year	3.53%	-0.73%	4.26%
2 Year*	20.75%	11.96%	8.79%
3 Year*	20.24%	13.00%	7.24%
4 Year*	16.35%	11.95%	4.40%
5 Year*	22.86%	17.46%	5.40%
Since Inception*	10.76%	9.17%	1.59%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	250.20	NAV (p.u.)	71.8550
Debt in Portfolio (Rs.in Crores)	123.59	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	126.61	Fund Managers: Equity - Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.40%	Benchmark - Crisil Bond Index - 50% and NSE Nifty 50 - 50%	
Equity in Portfolio (In % of AUM)	50.60%		
Fund Management Charge	1.25%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	26.99%	0 - 30%
Corporate Bonds	20.66%	0 - 30%
Money Market OR Equivalent	1.74%	0 - 40%
Equities	50.60%	20 - 70%
Total	**100.00%**	** Benchmark for fund has been changed from November 2018 onwards*
Money Market OR Equivalent (Rs. In Crores)	*4.36*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	19.06
6.33 GOI 05 MAY 2035	14.98
7.34 GOI 22 APRIL 2064	8.52
7.46 GOI 06 NOVEMBER 2073	7.69
6.8 GOI 15 DEC 2060	4.07
7.29 SGB 27 JANUARY 2033	3.85
6.68 GOI 07 JULY 2040	3.36
6.79 GOI 07 OCTOBER 2034	2.47
8.17 GOI 01 DEC 2044	1.24
6.19 GOI 16 SEP 2034	0.48

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.26 NATIONAL THERMAL POWER CORPORATION 20 MARCH 2040	8.13
7.12 POWER GRID CORPORATION 24 DECEMBER 2034	6.03
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.30
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	5.26
7.8 YES BANK 01 OCT 2027	4.95
8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.42
7.50 POWERGRID CORPORATION 24 AUGUST 2033	2.76
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	2.15
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	2.13
7.93 INDIA INFRADEBT LIMITED 06 DECEMBER 2034	2.12

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	15.75
ICICI BANK LIMITED	13.39
ETERNAL LIMITED	10.88
RELIANCE INDUSTRIES LIMITED	10.82
INFOSYS LIMITED	8.96
AXIS BANK LIMITED	6.26
BAJAJ FINANCE LIMITED	4.48
POLY MEDICURE LIMITED	4.07
MAHINDRA & MAHINDRA LIMITED	3.96
LARSEN & TOUBRO LIMITED	3.61

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	27.33%
FINANCIAL AND INSURANCE ACTIVITIES	26.47%
INFRASTRUCTURE	16.87%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.57%
INFORMATION SERVICE ACTIVITIES	4.35%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.32%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.14%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.08%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.63%
MANUFACTURE OF BEVERAGES	1.47%
OTHER	8.78%

Rating Profile:		Modified Duration:	
AAA	90.68%	Debt Portfolio	6.8377
AA+	3.49%	Money Market Instruments	0.0000
AA	0.18%	*(Note: Debt portfolio includes MMI)*	
Below AA	5.64%	**Risk Profile of the Fund**	
		Beta	0.9187

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.82%	-1.21%	0.39%
3 Months	1.66%	1.46%	0.20%
6 Months	4.00%	5.07%	-1.07%
Financial Year Till Date	3.81%	4.09%	-0.28%
1 Year	4.22%	4.13%	0.09%
2 Year*	14.32%	10.42%	3.90%
3 Year*	13.79%	10.79%	3.00%
4 Year*	11.23%	9.47%	1.75%
5 Year*	13.86%	11.87%	1.99%
Since Inception*	10.63%	7.57%	3.06%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	LIFEMAKER PENSION MAXIMISER FUND
Segregated Fund Identification Number (SFIN)	ULIF01715/02/13PENSMAXIMI104

AUM (Rs.in Crores)	519.49	NAV (p.u.)	33.1601
Debt in Portfolio (Rs.in Crores)	263.55	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	255.95	Fund Managers: Equity - Kamlesh Khareta; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	50.73%	Benchmark - Crisil Bond Index - 50% and NSE Nifty 50 - 50%	
Equity in Portfolio (In % of AUM)	49.27%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	
Fund Management Charge	1.65%	Inception Date:	19-Aug-13

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	48.23%	40-80%
Money Market OR Equivalent	2.50%	0-40%
Equities	49.27%	20-60%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*13.01*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.33 GOI 05 MAY 2035	56.00
7.34 GOI 22 APRIL 2064	45.55
7.17 GOI 17 APRIL 2030	33.42
6.68 GOI 07 JULY 2040	17.98
7.26 MAHARASHTRA SDL 07 AUGUST 2049	5.08
7.46 GOI 06 NOVEMBER 2073	4.50
6.79 GOI 07 OCTOBER 2034	3.24
6.79 GOI 15 MAY 2027	2.35
7.29 SGB 27 JANUARY 2033	2.29
7.65 KARNATAKA SDL 29 NOV 2027	1.09

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.80 YES BANK 29 SEP 2027	9.80
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	6.93
7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.74
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	5.38
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.30
8.20 MUTHOOT FINANCE 30 APRIL 2030	5.20
7.40 NABARD 29 APRIL 2030	5.11
6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.91
9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.71
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	4.57

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	24.61
ICICI BANK LIMITED	22.50
RELIANCE INDUSTRIES LIMITED	16.26
AXIS BANK LIMITED	14.52
ETERNAL LIMITED	12.64
INFOSYS LIMITED	12.54
STATE BANK OF INDIA	9.34
MAHINDRA & MAHINDRA LIMITED	8.60
BAJAJ FINANCE LIMITED	7.00
BHARTI AIRTEL LIMITED	6.22

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	34.58%
FINANCIAL AND INSURANCE ACTIVITIES	24.39%
INFRASTRUCTURE	11.33%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.10%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.70%
INFORMATION SERVICE ACTIVITIES	2.99%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.96%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.20%
RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.03%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.16%
OTHER	9.58%

Rating Profile:	
AAA	87.30%
AA+	7.59%
AA	0.00%
Below AA	5.11%

Modified Duration:	
Debt Portfolio	7.0429
Money Market Instruments	0.0001
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.7807

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.52%	-1.21%	-0.30%
3 Months	0.31%	1.46%	-1.14%
6 Months	3.45%	5.07%	-1.62%
Financial Year Till Date	2.84%	4.09%	-1.25%
1 Year	3.78%	4.13%	-0.35%
2 Year*	12.60%	10.42%	2.18%
3 Year*	12.37%	10.79%	1.58%
4 Year*	9.95%	9.47%	0.47%
5 Year*	11.44%	11.87%	-0.43%
Since Inception*	10.55%	11.18%	-0.63%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name	PENSION LIFE BALANCED FUND
Segregated Fund Identification Number (SFIN)	ULIF00625/11/05PENSBALANC104

AUM (Rs.in Crores)	54.22	NAV (p.u.)	53.7409
Debt in Portfolio (Rs.in Crores)	35.00	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	19.21	Fund Managers: Equity - Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	64.56%	Benchmark - Crisil Bond Index - 70% and NSE Nifty 50 - 30%	
Equity in Portfolio (In % of AUM)	35.44%		
Fund Management Charge	1.10%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	35.04%	20 - 50%
Corporate Bonds	27.02%	20 - 40%
Money Market OR Equivalent	2.50%	0 - 40%
Equities	35.44%	10 - 40%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*1.35*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	3.25
6.33 GOI 05 MAY 2035	3.14
6.8 GOI 15 DEC 2060	2.47
7.29 SGB 27 JANUARY 2033	2.24
7.46 GOI 06 NOVEMBER 2073	1.87
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.59
6.68 GOI 07 JULY 2040	1.28
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.98
8.17 GOI 01 DEC 2044	0.51
8.00 OIL MARKETING BOND GOI 23 MAR 2026	0.51

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.26 NATIONAL THERMAL POWER CORPORATION 20 MARCH 2040	2.80
8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.59
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.16
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.06
7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.03
7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.02
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.00
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.88
7.80 YES BANK 29 SEP 2027	0.79
7.8 YES BANK 01 OCT 2027	0.79

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	1.93
HOUSING DEVELOPMENT FINANCE CORP BANK	1.92
INFOSYS LIMITED	1.53
RELIANCE INDUSTRIES LIMITED	1.51
LARSEN & TOUBRO LIMITED	1.03
MAHINDRA & MAHINDRA LIMITED	0.89
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.84
ITC LIMITED	0.69
STATE BANK OF INDIA	0.63
ULTRATECH CEMENT LIMITED	0.61

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	35.69%
INFRASTRUCTURE	19.98%
FINANCIAL AND INSURANCE ACTIVITIES	19.80%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.96%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.39%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.79%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.54%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.53%
MANUFACTURE OF TOBACCO PRODUCTS	1.27%
INFORMATION SERVICE ACTIVITIES	1.20%
OTHER	6.85%

Rating Profile:	
AAA	89.19%
AA+	4.16%
AA	1.24%
Below AA	5.41%

Modified Duration:	
Debt Portfolio	7.2233
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund	
Beta	0.9467

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.39%	-0.52%	0.13%
3 Months	0.84%	1.30%	-0.45%
6 Months	3.81%	4.89%	-1.08%
Financial Year Till Date	2.74%	3.55%	-0.81%
1 Year	4.29%	6.01%	-1.73%
2 Year*	9.96%	9.69%	0.27%
3 Year*	10.23%	9.80%	0.43%
4 Year*	8.55%	8.36%	0.19%
5 Year*	10.54%	9.55%	0.98%
Since Inception*	9.00%	7.13%	1.87%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	LIFEMAKER PENSION PRESERVER FUND
Segregated Fund Identification Number (SFIN)	ULIF01815/02/13PENSPRESER104

AUM (Rs.in Crores)	93.63	NAV (p.u.)	26.3699
Debt in Portfolio (Rs.in Crores)	79.66	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	13.97	Fund Managers: Equity - Kamlesh Khareta; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	85.08%	Benchmark - Crisil Bond Index - 85% and NSE Nifty 50 - 15%	
Equity in Portfolio (In % of AUM)	14.92%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	
Fund Management Charge	1.45%	Inception Date:	20-Aug-13

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	82.10%	60-90%
Money Market OR Equivalent	2.98%	0-40%
Equities	14.92%	10-35%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*2.79*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	9.42
7.17 GOI 17 APRIL 2030	8.62
6.8 GOI 15 DEC 2060	7.92
6.33 GOI 05 MAY 2035	7.32
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	4.62
6.68 GOI 07 JULY 2040	3.72
7.29 SGB 27 JANUARY 2033	2.24
8.51 MAHARASTRA SDL 09 MAR 2026	1.93
7.46 GOI 06 NOVEMBER 2073	1.29
7.18 GOI 14 AUGUST 2033	1.08

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.42
7.80 YES BANK 29 SEP 2027	2.67
9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	2.61
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	2.20
8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	2.11
8.20 MUTHOOT FINANCE 30 APRIL 2030	2.08
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	1.61
7.40 NABARD 29 APRIL 2030	1.53
6.94 NATIONAL HIGHWAYS AUTHORITY OF INDIA 30 DEC 2036	1.29
7.76 FEDERAL BANK INFRA 12 NOV 2034	1.02

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	1.20
HOUSING DEVELOPMENT FINANCE CORP BANK	1.06
RELIANCE INDUSTRIES LIMITED	0.92
ETERNAL LIMITED	0.81
AXIS BANK LIMITED	0.81
INFOSYS LIMITED	0.75
MAHINDRA & MAHINDRA LIMITED	0.57
TRENT LIMITED	0.43
ULTRATECH CEMENT LIMITED	0.43
BIKAJI FOODS INTERNATIONAL LTD	0.36

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	55.17%
FINANCIAL AND INSURANCE ACTIVITIES	19.96%
INFRASTRUCTURE	10.85%
INVESTMENTS IN HOUSING FINANCE	2.70%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.52%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.11%
INFORMATION SERVICE ACTIVITIES	1.04%
RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	0.87%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.73%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.73%
OTHER	5.34%

Rating Profile:	
AAA	86.30%
AA+	7.38%
AA	0.54%
Below AA	5.77%

Modified Duration:	
Debt Portfolio	7.0193
Money Market Instruments	0.0000
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.9806

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.28%	0.00%	-0.28%
3 Months	-0.45%	1.17%	-1.62%
6 Months	2.65%	4.73%	-2.08%
Financial Year Till Date	1.48%	3.13%	-1.65%
1 Year	5.52%	7.40%	-1.88%
2 Year*	8.50%	9.09%	-0.59%
3 Year*	8.46%	9.02%	-0.56%
4 Year*	6.83%	7.47%	-0.64%
5 Year*	6.96%	7.79%	-0.83%
Since Inception*	8.45%	9.39%	-0.94%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	PENSION LIFE CONSERVATIVE FUND
Segregated Fund Identification Number (SFIN)	ULIF00725/11/05PENSCONSER104

AUM (Rs.in Crores)	4.61	NAV (p.u.)	44.8872
Debt in Portfolio (Rs.in Crores)	4.08	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	0.53	Fund Managers: Equity - Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	88.57%	Benchmark - Crisil Bond Index - 90% and NSE Nifty 50 - 10%	
Equity in Portfolio (In % of AUM)	11.43%		
Fund Management Charge	0.90%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	58.37%	50 - 80%
Corporate Bonds	23.18%	0 - 50%
Money Market OR Equivalent	7.03%	0 - 40%
Equities	11.43%	0 - 15%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*0.32*	

** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	0.78
7.34 GOI 22 APRIL 2064	0.52
6.33 GOI 05 MAY 2035	0.33
7.46 GOI 06 NOVEMBER 2073	0.32
6.68 GOI 07 JULY 2040	0.21
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.20
6.79 GOI 07 OCTOBER 2034	0.10
7.74 TAMILNADU SDL 22 FEB 2026	0.10
8.17 GOI 01 DEC 2044	0.05
7.26 GOI 22 AUGUST 2032	0.02

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.12 POWER GRID CORPORATION 24 DECEMBER 2034	0.30
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.18
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.11
7.93 INDIA INFRADEBT LIMITED 06 DECEMBER 2034	0.11
7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.03

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	0.06
HOUSING DEVELOPMENT FINANCE CORP BANK	0.06
ICICI BANK LIMITED	0.05
INFOSYS LIMITED	0.04
MAHINDRA & MAHINDRA LIMITED	0.03
BHARTI AIRTEL LIMITED	0.03
AXIS BANK LIMITED	0.02
NTPC LIMITED	0.02
LARSEN & TOUBRO LIMITED	0.02
KOTAK MAHINDRA BANK LIMITED	0.02

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	63.09%
INFRASTRUCTURE	20.33%
FINANCIAL AND INSURANCE ACTIVITIES	8.70%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.36%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.22%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.94%
INFORMATION SERVICE ACTIVITIES	0.36%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	0.21%
MANUFACTURE OF FOOD PRODUCTS	0.19%
MANUFACTURE OF TOBACCO PRODUCTS	0.18%
OTHER	3.43%

Rating Profile:	
AAA	99.23%
AA+	0.00%
AA	0.00%
Below AA	0.77%

Modified Duration:	
Debt Portfolio	6.9865
Money Market Instruments	0.0002
(Note: Debt portfolio includes MMI)	

Risk Profile of the Fund	
Beta	0.9382

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.12%	0.18%	-0.06%
3 Months	-0.76%	1.12%	-1.88%
6 Months	3.05%	4.67%	-1.62%
Financial Year Till Date	1.24%	2.99%	-1.75%
1 Year	6.09%	7.85%	-1.76%
2 Year*	9.04%	8.88%	0.15%
3 Year*	8.65%	8.76%	-0.11%
4 Year*	7.15%	7.17%	-0.02%
5 Year*	7.08%	7.19%	-0.11%
Since Inception*	8.00%	6.65%	1.35%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	PENSION LIFE SECURED FUND
Segregated Fund Identification Number (SFIN)	ULIF00825/11/05PENSSECURE104

AUM (Rs.in Crores)	39.84	NAV (p.u.)	39.8436
Debt in Portfolio (Rs.in Crores)	39.84	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	82.48%	50 - 100%
Corporate Bonds	12.96%	0 - 50%
Money Market OR Equivalent	4.57%	0 - 40%
Equities	0.00%	0 - 0%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*1.82*	

** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	10.44
7.34 GOI 22 APRIL 2064	7.37
6.33 GOI 05 MAY 2035	7.10
6.68 GOI 07 JULY 2040	2.91
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.59
6.79 GOI 07 OCTOBER 2034	1.36
6.79 GOI 15 MAY 2027	0.51
8.13 KERALA SDL 21 MAR 2028	0.43
6.8 GOI 15 DEC 2060	0.43
7.29 SGB 27 JANUARY 2033	0.16

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.42
7.8 YES BANK 01 OCT 2027	1.39
8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.05
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.53
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.31
6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	0.28
9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.17
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	84.69%
FINANCIAL AND INSURANCE ACTIVITIES	7.50%
INVESTMENTS IN HOUSING FINANCE	3.35%
INFRASTRUCTURE	2.11%
OTHER	2.35%

Rating Profile:	
AAA	91.60%
AA+	3.67%
AA	0.72%
Below AA	4.01%

Modified Duration:	
Debt Portfolio	6.6429
Money Market Instruments	0.0001
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.9575

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.28%	0.53%	-0.25%
3 Months	-1.28%	1.03%	-2.31%
6 Months	2.90%	4.55%	-1.65%
Financial Year Till Date	0.68%	2.70%	-2.02%
1 Year	6.97%	8.76%	-1.79%
2 Year*	7.56%	8.46%	-0.90%
3 Year*	7.39%	8.21%	-0.82%
4 Year*	6.36%	6.55%	-0.19%
5 Year*	5.75%	6.00%	-0.25%
Since Inception*	7.34%	6.36%	0.98%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name	DISCONTINUANCE FUND PENSION
Segregated Fund Identification Number (SFIN)	ULIF01912/08/13PENSDISCON104

AUM (Rs.in Crores)	206.74	NAV (p.u.)	20.2588
Debt in Portfolio (Rs.in Crores)	206.74	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.50%	Inception Date:	19-Feb-14

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	78.58%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	21.42%	0 - 40%
Equities	0.00%	NA
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*44.28*	

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
364 DAYS TBILL 16 APRIL 2026	33.65
364 DAYS TBILL 02 APRIL 2026	19.26
364 DAYS TBILL 09 OCTOBER 2025	15.07
364 DAYS TBILL 10 APRIL 2026	14.44
364 DAYS TBILL 01 MAY 2026	14.37
364 DAYS TBILL 27 NOVEMBER 2025	9.80
364 DAYS TBILL 11 DECEMBER 2025	9.78
364 DAYS TBILL 21 MAY 2026	9.56
364 DAYS TBILL 27 FEBRUARY 2026	8.20
364 DAYS TBILL 29 JANUARY 2026	7.75

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	82.25%
FINANCIAL AND INSURANCE ACTIVITIES	10.67%
INFRASTRUCTURE	7.08%
OTHER	0.00%

Rating Profile:	
AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	0.5279
Money Market Instruments	0.0893

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.47%	0.33%	0.14%
3 Months	1.43%	1.00%	0.43%
6 Months	2.94%	2.00%	0.94%
Financial Year Till Date	1.94%	1.34%	0.60%
1 Year	6.21%	4.00%	2.21%
2 Year*	6.35%	4.00%	2.35%
3 Year*	6.11%	4.00%	2.11%
4 Year*	5.21%	4.00%	1.21%
5 Year*	4.99%	4.00%	0.99%
Since Inception*	6.36%	4.00%	2.36%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Factsheets - Unit Linked Group Funds

AXIS MAX LIFE INSURANCE

Fund Name	GR GRATUITY GROWTH FUND
Segregated Fund Identification Number (SFIN)	ULGF00117/04/06GRATGROWTH104

AUM (Rs.in Crores)	57.16	NAV (p.u.)	66.0484
Debt in Portfolio (Rs.in Crores)	31.40	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	25.76	Fund Managers: Equity - Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	54.94%	Benchmark - Crisil Bond Index - 50% and NSE Nifty 50 - 50%	
Equity in Portfolio (In % of AUM)	45.06%		
Fund Management Charge	0.50%	Inception Date:	28-Aug-06

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	24.58%	0 - 30%
Corporate Bonds	26.67%	0 - 30%
Money Market OR Equivalent	3.69%	0 - 20%
Equities	45.06%	20 - 60%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*2.11*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	4.10
7.34 GOI 22 APRIL 2064	2.49
6.33 GOI 05 MAY 2035	2.48
6.68 GOI 07 JULY 2040	0.98
7.17 GOI 17 APRIL 2030	0.78
6.79 GOI 15 MAY 2027	0.76
6.8 GOI 15 DEC 2060	0.58
7.26 GOI 22 AUGUST 2032	0.57
7.25 MAHARASHTRA SDL 28 DEC 2026	0.51
7.62 GOI 15 SEP 2039	0.43

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.40 NABARD 29 APRIL 2030	2.55
7.93 INDIA INFRADEBT LIMITED 06 DECEMBER 2034	2.12
7.25 INDIAN RAILWAY FINANCE CORP LTD 17 JANUARY 2035	2.03
7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.74
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	1.26
7.45 ALTIUS TELE INFRA 20 APR 2035 (STEP UP & STEP DOWN)	1.04
8.20 MUTHOOT FINANCE 30 APRIL 2030	1.04
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.72
8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.43

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	2.88
HOUSING DEVELOPMENT FINANCE CORP BANK	2.87
RELIANCE INDUSTRIES LIMITED	2.76
INFOSYS LIMITED	2.06
MAHINDRA & MAHINDRA LIMITED	1.47
BHARTI AIRTEL LIMITED	1.25
LARSEN & TOUBRO LIMITED	1.03
ETERNAL LIMITED	1.02
NTPC LIMITED	0.86
BAJAJ FINANCE LIMITED	0.85

Top 10 Industry in the Fund:

Industry Name	% of Fund
INFRASTRUCTURE	27.83%
CENTRAL & STATE GOVERNMENT	26.87%
FINANCIAL AND INSURANCE ACTIVITIES	20.54%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.58%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.83%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.64%
INFORMATION SERVICE ACTIVITIES	1.78%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	0.92%
MANUFACTURE OF FOOD PRODUCTS	0.82%
OTHER MANUFACTURING	0.77%
OTHER	6.42%

Rating Profile:	
AAA	93.77%
AA+	6.23%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	6.5618
Money Market Instruments	0.0001
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.9040

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.74%	-1.21%	0.47%
3 Months	1.21%	1.46%	-0.24%
6 Months	4.74%	5.07%	-0.33%
Financial Year Till Date	4.21%	4.09%	0.12%
1 Year	6.05%	4.13%	1.92%
2 Year*	15.51%	10.42%	5.09%
3 Year*	14.72%	10.79%	3.93%
4 Year*	12.10%	9.47%	2.62%
5 Year*	14.23%	11.87%	2.37%
Since Inception*	10.48%	7.81%	2.67%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	GR GRATUITY BALANCED FUND
Segregated Fund Identification Number (SFIN)	ULGF00217/04/06GRATBALANC104

AUM (Rs.in Crores)	108.35	NAV (p.u.)	58.5554
Debt in Portfolio (Rs.in Crores)	82.31	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	26.03	Fund Managers: Equity - Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	75.97%	Benchmark - Crisil Bond Index - 75% and NSE Nifty 50 - 25%	
Equity in Portfolio (In % of AUM)	24.03%		
Fund Management Charge	0.45%	Inception Date:	28-Aug-06

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	45.27%	20 - 50%
Corporate Bonds	25.03%	20 - 40%
Money Market OR Equivalent	5.67%	0 - 20%
Equities	24.03%	10 - 40%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*6.15*	

** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	12.83
7.17 GOI 17 APRIL 2030	9.66
6.33 GOI 05 MAY 2035	5.54
6.68 GOI 07 JULY 2040	5.07
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	4.71
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.82
7.46 GOI 06 NOVEMBER 2073	2.47
6.79 GOI 15 MAY 2027	1.27
6.79 GOI 07 OCTOBER 2034	1.19
7.62 GOI 15 SEP 2039	1.18

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.44 INDIAN RAILWAY FINANCE CORP LTD 13 JUNE 2034	3.59
7.26 NATIONAL THERMAL POWER CORPORATION 20 MARCH 2040	3.05
7.80 YES BANK 29 SEP 2027	2.67
7.58 NABARD 31 JULY 2026	2.52
7.43 NABFID 04 JULY 2034 (PUT OPTION)	2.05
7.93 INDIA INFRADEBT LIMITED 06 DECEMBER 2034	2.01
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.60
7.23 SBI BANK INFRA 19 NOV 2039	1.52
9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.17
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.17

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	3.11
RELIANCE INDUSTRIES LIMITED	2.62
HOUSING DEVELOPMENT FINANCE CORP BANK	2.61
INFOSYS LIMITED	1.95
MAHINDRA & MAHINDRA LIMITED	1.40
BHARTI AIRTEL LIMITED	1.33
NTPC LIMITED	1.02
LARSEN & TOUBRO LIMITED	0.97
ETERNAL LIMITED	0.97
BAJAJ FINANCE LIMITED	0.81

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	49.11%
INFRASTRUCTURE	20.26%
FINANCIAL AND INSURANCE ACTIVITIES	15.52%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.85%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.58%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.80%
INVESTMENTS IN HOUSING FINANCE	0.98%
INFORMATION SERVICE ACTIVITIES	0.89%
MANUFACTURE OF BASIC METALS	0.50%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	0.46%
OTHER	5.04%

Rating Profile:	
AAA	91.90%
AA+	4.77%
AA	0.00%
Below AA	3.33%

Modified Duration:	
Debt Portfolio	6.8137
Money Market Instruments	0.0001
(Note: Debt portfolio includes MMI)	
Risk Profile of the Fund	
Beta	0.9113

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.31%	-0.35%	0.03%
3 Months	0.32%	1.26%	-0.94%
6 Months	3.71%	4.84%	-1.13%
Financial Year Till Date	2.43%	3.41%	-0.99%
1 Year	7.17%	6.48%	0.69%
2 Year*	11.16%	9.49%	1.67%
3 Year*	10.96%	9.54%	1.41%
4 Year*	9.14%	8.07%	1.07%
5 Year*	9.97%	8.97%	1.01%
Since Inception*	9.78%	7.23%	2.55%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

AXIS MAX LIFE INSURANCE

Fund Name	GROUP GRATUITY BOND FUND.
Segregated Fund Identification Number (SFIN)	ULGF00707/02/13GRATPLBOND104

AUM (Rs.in Crores)	23.98	NAV (p.u.)	23.3155
Debt in Portfolio (Rs.in Crores)	23.98	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.40%	Inception Date:	05-Jan-14

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	94.35%	60-100%
Money Market OR Equivalent	5.65%	0-40%
Equities	0.00%	0%
Total	**100.00%**	

Money Market OR Equivalent (Rs. In Crores) *1.35* ** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	4.53
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	3.23
6.33 GOI 05 MAY 2035	2.85
6.68 GOI 07 JULY 2040	1.79
7.17 GOI 17 APRIL 2030	1.31
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.06
7.62 GOI 15 SEP 2039	0.60
8.22 KARNATAKA SDL 09 DEC 2025	0.50
7.46 GOI 06 NOVEMBER 2073	0.50
6.79 GOI 07 OCTOBER 2034	0.16

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.26 NATIONAL THERMAL POWER CORPORATION 20 MARCH 2040	1.02
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.72
7.93 INDIA INFRADEBT LIMITED 06 DECEMBER 2034	0.53
7.45 ALTIUS TELE INFRA 20 APR 2035 (STEP UP & STEP DOWN)	0.52
9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.43
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.32
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.32
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.28
7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.26

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	73.90%
INFRASTRUCTURE	16.02%
FINANCIAL AND INSURANCE ACTIVITIES	7.91%
OTHER	2.17%

Rating Profile:	
AAA	94.97%
AA+	5.03%
AA	0.00%
Below AA	0.00%

Modified Duration:	
Debt Portfolio	7.9415
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund	
Beta	0.8323

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.30%	0.53%	-0.23%
3 Months	-0.78%	1.03%	-1.81%
6 Months	3.56%	4.55%	-0.99%
Financial Year Till Date	1.28%	2.70%	-1.42%
1 Year	8.24%	8.76%	-0.52%
2 Year*	8.54%	8.46%	0.08%
3 Year*	8.27%	8.21%	0.05%
4 Year*	6.85%	6.55%	0.30%
5 Year*	6.41%	6.00%	0.41%
Since Inception*	7.59%	8.27%	-0.69%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name	GR GRATUITY CONSERVATIVE FUND
Segregated Fund Identification Number (SFIN)	ULGF00317/04/06GRATCONSER104

AUM (Rs.in Crores)	81.76	NAV (p.u.)	43.4881
Debt in Portfolio (Rs.in Crores)	81.76	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.40%	Inception Date:	28-Aug-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	65.46%	50 - 80%
Corporate Bonds	30.48%	0 - 50%
Money Market OR Equivalent	4.06%	0 - 20%
Equities	0.00%	0 - 0%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*3.32*	** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	10.75
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	6.66
6.33 GOI 05 MAY 2035	6.30
7.17 GOI 17 APRIL 2030	5.48
6.68 GOI 07 JULY 2040	4.24
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	3.19
7.62 GOI 15 SEP 2039	3.13
6.99 GOI 17 APRIL 2026	2.52
8.13 KERALA SDL 21 MAR 2028	2.36
7.29 TELANGANA SDL 07 AUGUST 2042	2.05

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.26 NATIONAL THERMAL POWER CORPORATION 20 MARCH 2040	5.08
7.45 ALTIUS TELE INFRA 20 APR 2035 (STEP UP & STEP DOWN)	2.60
7.80 YES BANK 29 SEP 2027	2.48
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.60
9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.49
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.48
7.8 YES BANK 01 OCT 2027	1.29
7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.27
9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.17
7.23 SBI BANK INFRA 19 NOV 2039	1.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	66.95%
INFRASTRUCTURE	18.71%
FINANCIAL AND INSURANCE ACTIVITIES	9.37%
INVESTMENTS IN HOUSING FINANCE	1.44%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	0.97%
OTHER	2.56%

Rating Profile:	
AAA	92.13%
AA+	3.15%
AA	0.00%
Below AA	4.72%

Modified Duration:	
Debt Portfolio	6.7402
Money Market Instruments	0.0000
(Note: Debt portfolio includes MMI)	

Risk Profile of the Fund	
Beta	0.8743

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.37%	0.53%	-0.15%
3 Months	-0.25%	1.03%	-1.28%
6 Months	3.88%	4.55%	-0.67%
Financial Year Till Date	1.72%	2.70%	-0.98%
1 Year	8.38%	8.76%	-0.38%
2 Year*	8.65%	8.46%	0.19%
3 Year*	8.43%	8.21%	0.22%
4 Year*	6.99%	6.55%	0.44%
5 Year*	6.36%	6.00%	0.36%
Since Inception*	8.07%	6.55%	1.52%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
AUM (Rs.in Crores)	0.56	NAV (p.u.)	31.4066
Debt in Portfolio (Rs.in Crores)	0.56	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.75%	Inception Date:	09-Apr-09

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	74.15%	50 - 80%
Corporate Bonds	21.88%	0 - 50%
Money Market OR Equivalent	3.97%	0 - 20%
Equities	0.00%	0 - 0%
Total	**100.00%**	
Money Market OR Equivalent (Rs. In Crores)	*0.02*	

** Benchmark for fund has been changed from November 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.10
7.34 GOI 22 APRIL 2064	0.09
7.17 GOI 17 APRIL 2030	0.08
6.33 GOI 05 MAY 2035	0.04
6.68 GOI 07 JULY 2040	0.04
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.02
7.59 GOI 20 MAR 2029	0.02
6.79 GOI 07 OCTOBER 2034	0.01
6.8 GOI 15 DEC 2060	0.01
7.40 GOI 09 SEP 2035	0.00

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.03
7.44 INDIAN RAILWAY FINANCE CORP LTD 13 JUNE 2034	0.02
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.01
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.01
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	76.19%
INFRASTRUCTURE	12.96%
FINANCIAL AND INSURANCE ACTIVITIES	8.92%
OTHER	1.93%

Rating Profile:

AAA	96.66%
AA+	3.34%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	7.7105
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund

Beta	0.7917

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.18%	0.53%	-0.34%
3 Months	-1.07%	1.03%	-2.10%
6 Months	2.87%	4.55%	-1.68%
Financial Year Till Date	0.86%	2.70%	-1.83%
1 Year	7.45%	8.76%	-1.31%
2 Year*	7.74%	8.46%	-0.72%
3 Year*	7.55%	8.21%	-0.67%
4 Year*	6.16%	6.55%	-0.39%
5 Year*	5.79%	6.00%	-0.20%
Since Inception*	7.26%	7.62%	-0.36%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	**No. of Funds**	**Name**	**No. of Funds**
Saurabh Kataria	21	Naresh Kumar	25
Amit Sureka	4		
Kamlesh Khareta	3		

SK