AXIS MAX
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Factsheets - Unit Linked Life Funds

UL LIFE GROWTH SUPER FUND

ULIF01108/02/07LIFEGRWSUP104 **31-Jul-26**

Objective: Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

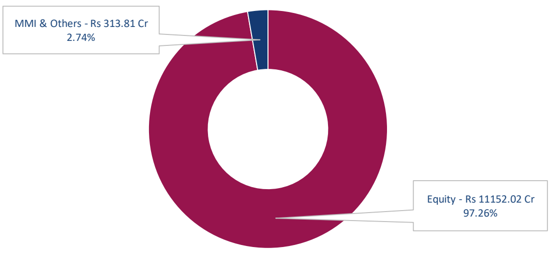
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0 - 20%	0.00%
Corporate Bonds	0 - 20%	0.00%
Money Market or Equivalent	0 - 30%	2.74%
Equities	70 - 100%	97.26%
Total		**100.00%**

AUM (Rs.in Crores)	11,465.82
NAV (Per Unit)	81.7030
Fund Management Charge	1.25%
Inception Date	21-May-07

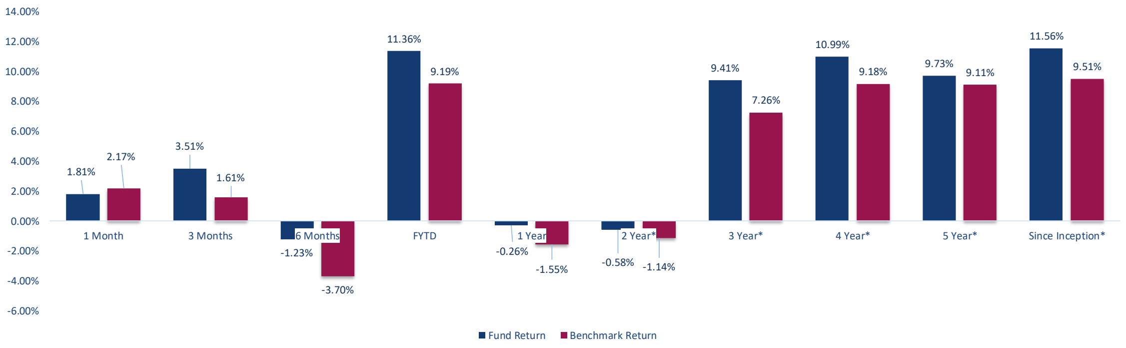
Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty 50

ASSET MIX



Note: Benchmark for fund has been changed from November 2018 onwards

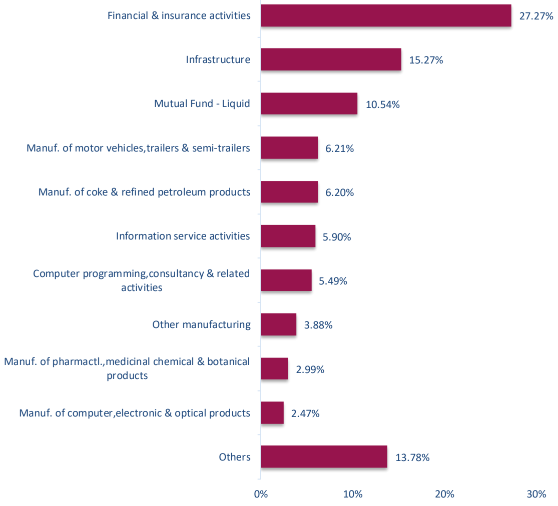
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	8.87%
HOUSING DEVELOPMENT FINANCE CORP BANK	7.81%
RELIANCE INDUSTRIES LIMITED	6.20%
LARSEN & TOUBRO LIMITED	5.78%
BHARTI AIRTEL LIMITED	5.40%
INFOSYS LIMITED	4.31%
ETERNAL LIMITED	4.31%
TITAN COMPANY LIMITED	3.88%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	3.42%
STATE BANK OF INDIA	3.16%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.84

HIGH GROWTH FUND

ULIF01311/02/08LIFEHIGHGR104 | 31-Jul-26

Objective: The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

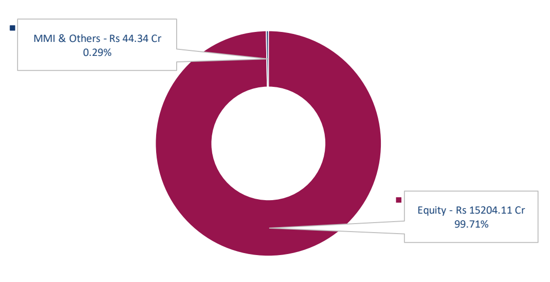
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0 - 30%	0.00%
Corporate Bonds	0 - 30%	0.00%
Money Market or Equivalent	0 - 30%	0.29%
Equities	70 - 100%	99.71%
Total		**100.00%**

AUM (Rs.in Crores)	15,248.45
NAV (Per Unit)	123.7940
Fund Management Charge	1.25%
Inception Date	26-Feb-08

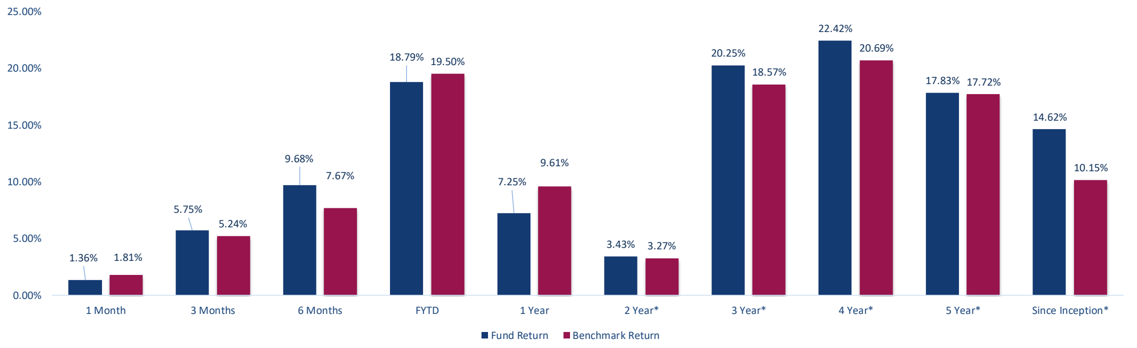
Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty MidCap 100

ASSET MIX



** Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from January 2018 onwards*

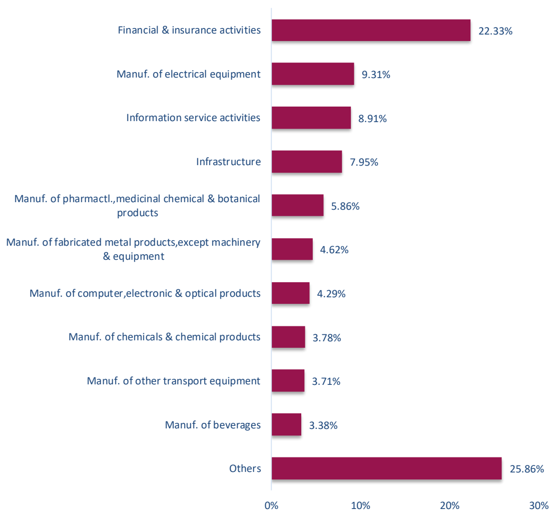
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
FORTIS HEALTHCARE LIMITED	3.22%
BHARAT HEAVY ELECTRICALS LIMITED	3.20%
BSE LIMITED	3.12%
POLYCAB INDIA LIMITED	3.04%
ONE 97 COMMUNICATIONS LIMITED	2.95%
INFO EDGE (INDIA) LIMITED	2.69%
PB FINTECH LTD	2.59%
ETERNAL LIMITED	2.52%
MAX HEALTHCARE INSTITUTE LTD	2.39%
COFORGE LIMITED	2.35%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	3.54%
Beta	0.79

UL LIFE GROWTH FUND

ULIF00125/06/04LIFEGROWTH104 **31-Jul-26**

Objective: Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

ASSET ALLOCATION

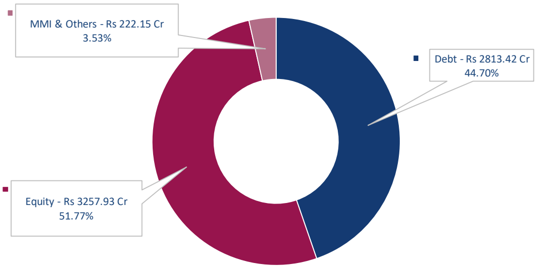
Asset Type	Asset Range	Actual
Govt.Securities	0 - 30%	16.68%
Corporate Bonds	0 - 30%	28.03%
Money Market or Equivalent	0 - 40%	3.53%
Equities	20 - 70%	51.77%
Total		**100.00%**

AUM (Rs.in Crores)	6,293.51
NAV (Per Unit)	110.4470
Fund Management Charge	1.25%
Inception Date	20-Sep-04

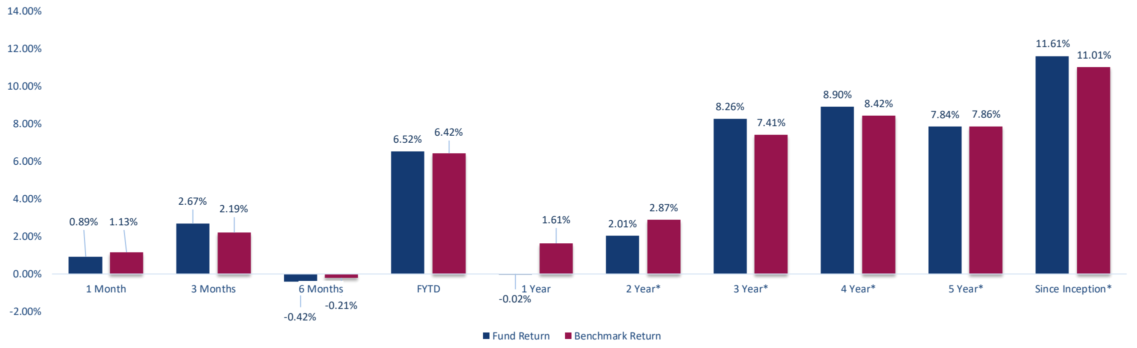
Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 50% and NSE Nifty 50 - 50%

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



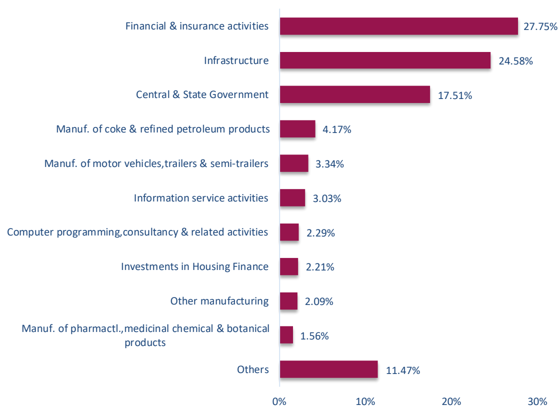
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	6.16%
HOUSING DEVELOPMENT FINANCE CORP BANK	4.78%
RELIANCE INDUSTRIES LIMITED	4.05%
LARSEN & TOUBRO LIMITED	2.76%
BHARTI AIRTEL LIMITED	2.36%
TITAN COMPANY LIMITED	2.09%
STATE BANK OF INDIA	2.07%
ETERNAL LIMITED	2.05%
MAHINDRA & MAHINDRA LIMITED	2.01%
INFOSYS LIMITED	1.76%

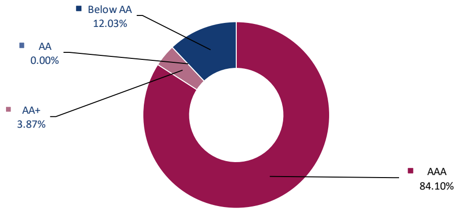
FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	5.75
Average Maturity (In Years)	11.89
Yield to Maturity	7.43%
Beta	0.84

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
6.79 SGB 02 DECEMBER 2034	2.23%
7.24 GOI 18 AUGUST 2055	2.10%
6.90 GOI 15 APRIL 2065	1.90%
7.71 GOI 18 MAY 2066	1.59%
6.94 GOI 11 MAY 2036	1.17%
7.70 TELANGANA SDL 22 APR 2037	1.13%
7.43 GOI 19 JAN 2076	0.97%
6.8 GOI 15 DEC 2060	0.92%
7.50 SGB 27 APR 2056	0.91%
7.79 MAHARASHTRA SDL 22 APR 2054	0.72%

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.80 YES BANK 29 SEP 2027	3.80%
7.08 POWER GRID CORPORATION 25 OCTOBER 2034	2.97%
7.35 NATIONAL HOUSING BANK 02 JAN 2032	1.82%
7.68 NABARD 30 APR 2029	1.46%
7.62 NABARD 10 MAY 2029	1.20%
7.38 POWER FINANCE CORPORATION 15 JAN 2032	1.11%
8.65 MUTHOOT FINANCE 12 JUN 2031	0.89%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	0.80%
7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.69%
9.05 CHOLAMANDALAM INVESTMENT & FINANCE COMPANY LIMITED 24 M	0.62%

UL LIFE BALANCED FUND

ULIF00225/06/04LIFEBALANC104 | 31-Jul-26

Objective: Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

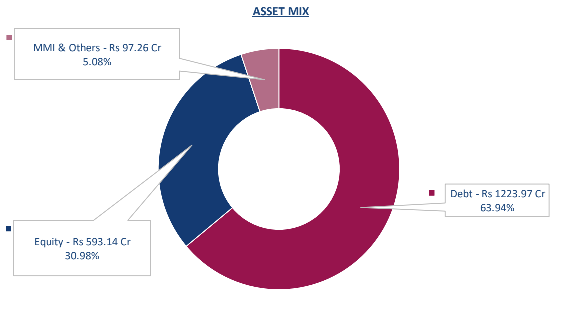
ASSET ALLOCATION

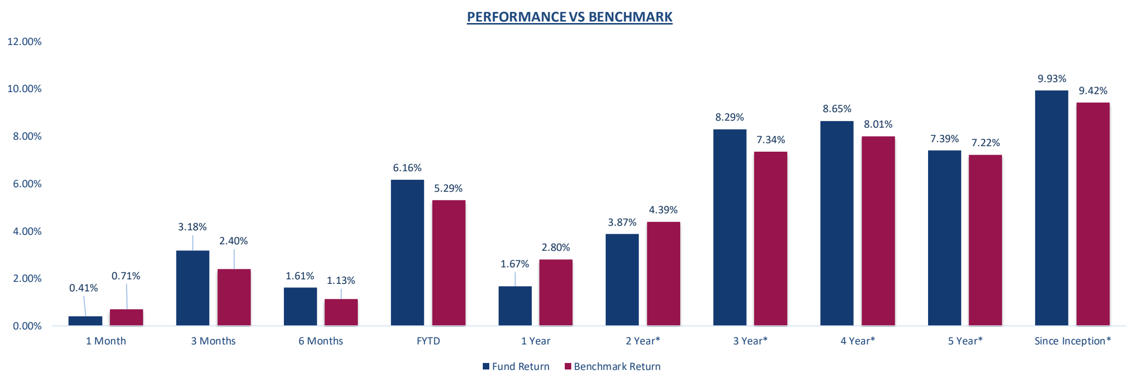
Asset Type	Asset Range	Actual
Govt.Securities	20 - 50%	25.77%
Corporate Bonds	20 - 40%	38.16%
Money Market or Equivalent	0 - 40%	5.08%
Equities	10 - 40%	30.98%
Total		**100.00%**

AUM (Rs.in Crores)	1,914.38
NAV (Per Unit)	79.2647
Fund Management Charge	1.10%
Inception Date	20-Sep-04

Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 70% and NSE Nifty 50 - 30%

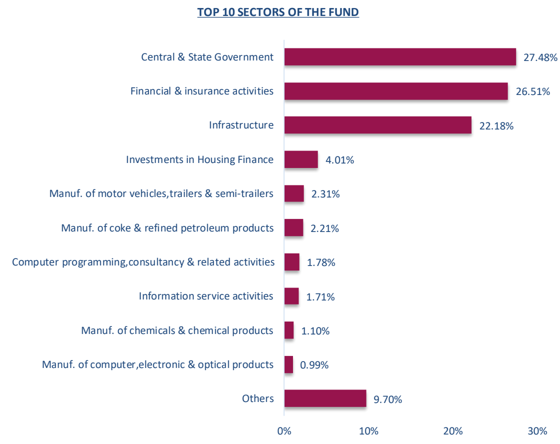
Note: Benchmark for fund has been changed from November 2018 onwards





**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)



TOP 10 EQUITIES IN THE FUND

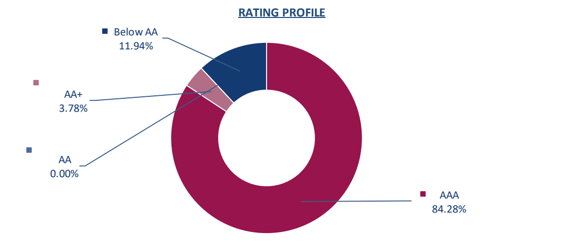
Security Name	% of AUM
ICICI BANK LIMITED	3.55%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.85%
RELIANCE INDUSTRIES LIMITED	2.21%
LARSEN & TOUBRO LIMITED	1.55%
STATE BANK OF INDIA	1.53%
MAHINDRA & MAHINDRA LIMITED	1.45%
BHARTI AIRTEL LIMITED	1.29%
INFOSYS LIMITED	1.22%
ETERNAL LIMITED	1.22%
KOTAK MAHINDRA BANK LIMITED	0.75%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
6.79 SGB 02 DECEMBER 2034	5.24%
7.24 GOI 18 AUGUST 2055	4.75%
7.71 GOI 18 MAY 2066	2.97%
7.50 SGB 27 APR 2056	2.93%
6.94 GOI 11 MAY 2036	2.89%
6.28 GOI 14 JULY 2032	1.29%
7.40 GOI 19 SEPTEMBER 2062	1.28%
7.43 GOI 19 JAN 2076	0.86%
6.90 GOI 15 APRIL 2065	0.65%
7.88 GOI 19 MAR 2030	0.41%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	5.81
Average Maturity (In Years)	11.87
Yield to Maturity	7.40%
Beta	0.90



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.80 YES BANK 29 SEP 2027	4.23%
8.10 ADITYA BIRLA CAPITAL 07 SEP 2029	2.66%
7.08 POWER GRID CORPORATION 25 OCTOBER 2034	2.55%
8.65 MUTHOOT FINANCE 12 JUN 2031	2.33%
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	2.12%
7.8 YES BANK 01 OCT 2027	1.73%
7.38 POWER FINANCE CORPORATION 15 JAN 2032	1.56%
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	1.49%
7.62 NABARD 10 MAY 2029	1.31%
8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.28%

UL LIFE CONSERVATIVE FUND

ULIF00325/06/04LIFECONSER104 **31-Jul-26**

Objective: Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

ASSET ALLOCATION

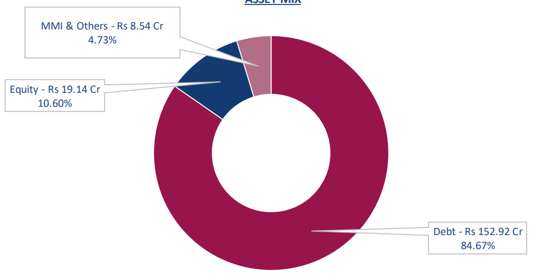
Asset Type	Asset Range	Actual
Govt.Securities	50 - 80%	62.74%
Corporate Bonds	0 - 50%	21.94%
Money Market or Equivalent	0 - 40%	4.73%
Equities	0 - 15%	10.60%
Total		**100.00%**

AUM (Rs.in Crores)	180.60
NAV (Per Unit)	59.5598
Fund Management Charge	0.90%
Inception Date	20-Sep-04

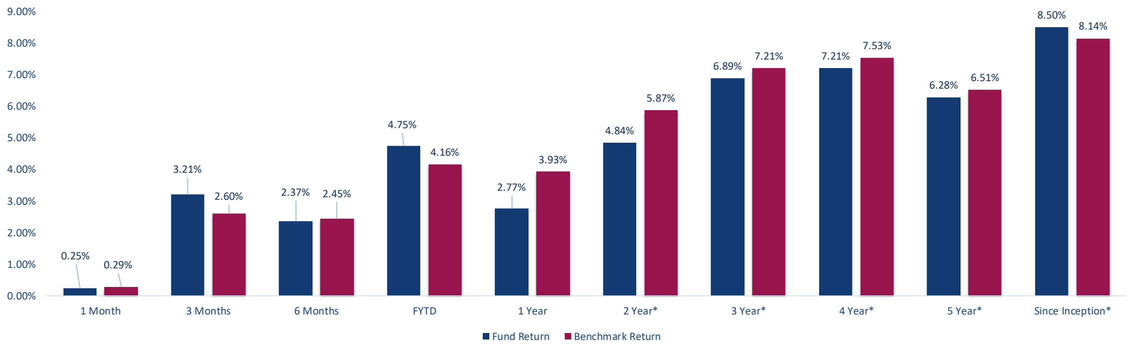
Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 90% and NSE Nifty 50 - 10%

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



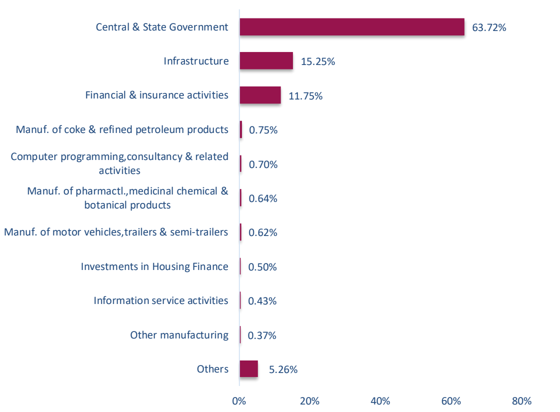
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	1.28%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.99%
RELIANCE INDUSTRIES LIMITED	0.75%
LARSEN & TOUBRO LIMITED	0.56%
BHARTI AIRTEL LIMITED	0.49%
INFOSYS LIMITED	0.46%
ETERNAL LIMITED	0.42%
KOTAK MAHINDRA BANK LIMITED	0.40%
AXIS BANK LIMITED	0.38%
MAHINDRA & MAHINDRA LIMITED	0.38%

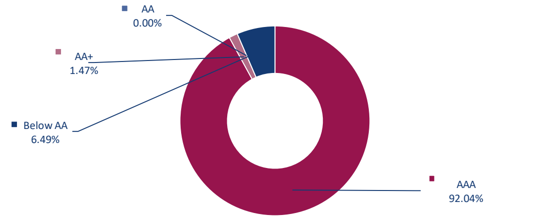
TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
6.36 GOI 16 FEB 2031	16.97%
7.71 GOI 18 MAY 2066	14.63%
7.65 TELANGANA SDL 01 JUL 2049	8.25%
7.24 GOI 18 AUGUST 2055	7.11%
6.94 GOI 11 MAY 2036	4.31%
7.50 SGB 27 APR 2056	4.14%
7.43 GOI 19 JAN 2076	3.05%
7.79 MAHARASHTRA SDL 22 APR 2054	2.63%
8.17 GOI 01 DEC 2044	1.05%
6.95 GOI 16 DEC 2061	0.19%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	7.43
Average Maturity (In Years)	18.22
Yield to Maturity	7.30%
Beta	0.87

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.80 YES BANK 29 SEP 2027	4.30%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	2.80%
8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	2.80%
7.50 POWERGRID CORPORATION 24 AUGUST 2033	1.78%
7.92 INDIA INFRADEBT LIMITED 23 DEC 2031	1.30%
7.17 RURAL ELECTRIFICATION CORPORATION 01 JUL 2031	1.26%
8.65 MUTHOOT FINANCE 12 JUN 2031	1.15%
7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	1.13%
7.64 POWER FINANCE CORP 22 FEB 2033 (PUT OPTION 21.02.26)	1.12%
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	1.11%

UL LIFE SECURED FUND

ULIF00425/06/04LIFESECURE104 **31-Jul-26**

Objective: Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

ASSET ALLOCATION

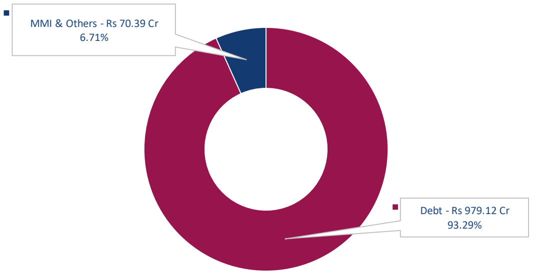
Asset Type	Asset Range	Actual
Govt.Securities	50 - 100%	61.50%
Corporate Bonds	0 - 50%	31.79%
Money Market or Equivalent	0 - 40%	6.71%
Equities	0.00%	0.00%
Total		**100.00%**

AUM (Rs.in Crores)	1,049.51
NAV (Per Unit)	48.5792
Fund Management Charge	0.90%
Inception Date	20-Sep-04

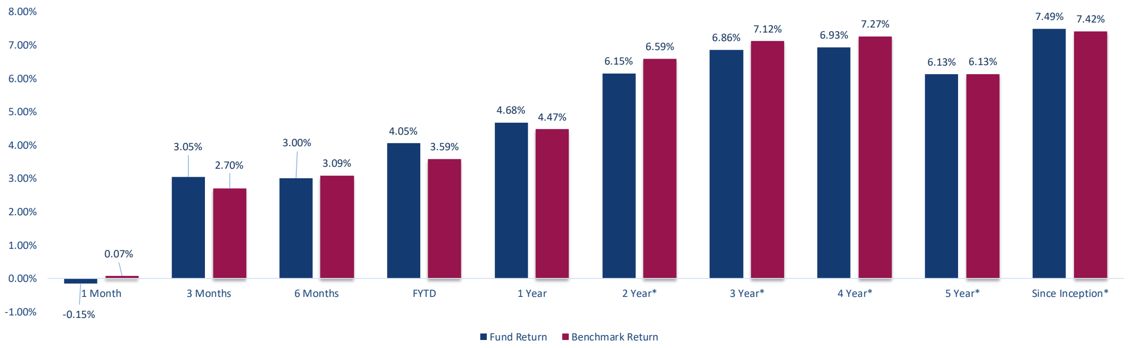
Fund Managers: Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



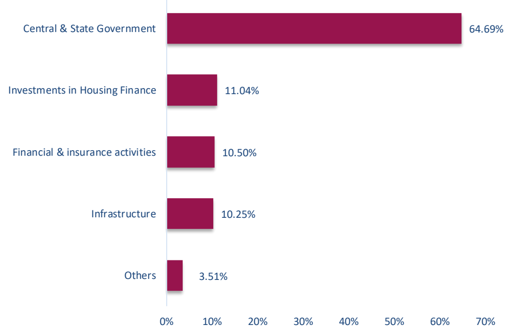
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



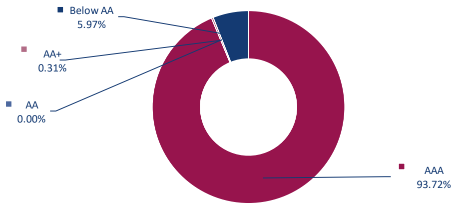
TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.71 GOI 18 MAY 2066	25.23%
6.36 GOI 16 FEB 2031	10.45%
7.24 GOI 18 AUGUST 2055	7.22%
6.94 GOI 11 MAY 2036	5.24%
6.28 GOI 14 JULY 2032	5.17%
7.43 GOI 19 JAN 2076	2.29%
7.91 MAHARASHTRA SDL 08 APR 2039	1.47%
7.66 MAHARASHTRA SDL 04 MAR 2047	1.14%
6.75 MAHARASHTRA SDL 23 APRIL 2039	0.53%
8.13 KERALA SDL 21 MAR 2028	0.46%

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.89 BAJAJ HOUSING FINANCE LIMITED 14 JULY 2034	7.33%
7.35 NATIONAL HOUSING BANK 02 JAN 2032	3.42%
7.80 YES BANK 29 SEP 2027	3.26%
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	2.81%
7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	1.93%
7.39 INDIAN RAILWAY FINANCE CORP LTD 15 JULY 2034	1.90%
7.25 INDIAN RAILWAY FINANCE CORP LTD 17 JANUARY 2035	1.88%
7.8 YES BANK 01 OCT 2027	1.54%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	1.45%
7.64 POWER FINANCE CORP 22 FEB 2033 (PUT OPTION 21.02.26)	0.94%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	7.29
Average Maturity (In Years)	17.88
Yield to Maturity	7.20%
Beta	0.81

DYNAMIC OPPORTUINITIES FUND

ULIF01425/03/08LIFEDYNOPP104 31-Jul-26

Objective: The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

ASSET ALLOCATION

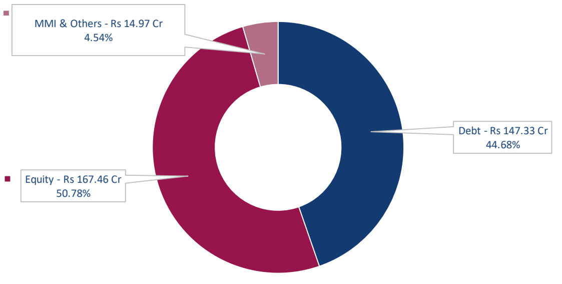
Asset Type	Asset Range	Actual
Govt.Securities	0 - 100%	26.66%
Corporate Bonds	0 - 100%	18.02%
Money Market or Equivalent	0 - 40%	4.54%
Equities	0 - 100%	50.78%
Total		**100.00%**

AUM (Rs.in Crores)	329.77
NAV (Per Unit)	54.1902
Fund Management Charge	1.25%
Inception Date	02-May-08

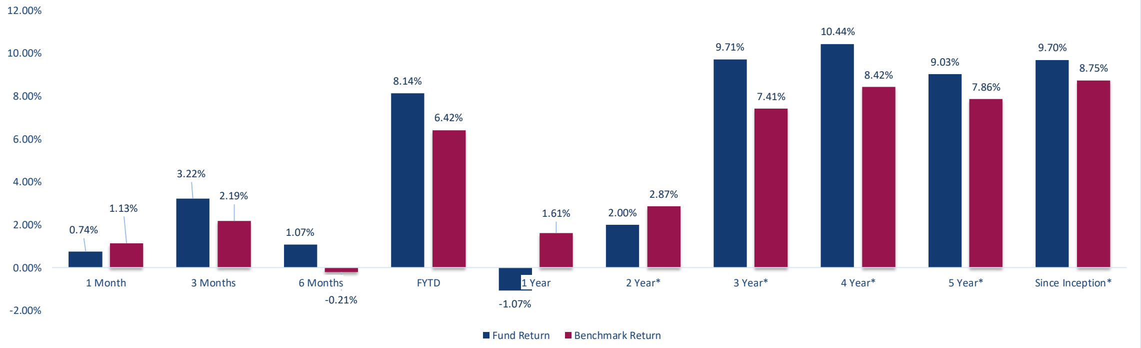
Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 50% and NSE Nifty 50 - 50%

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



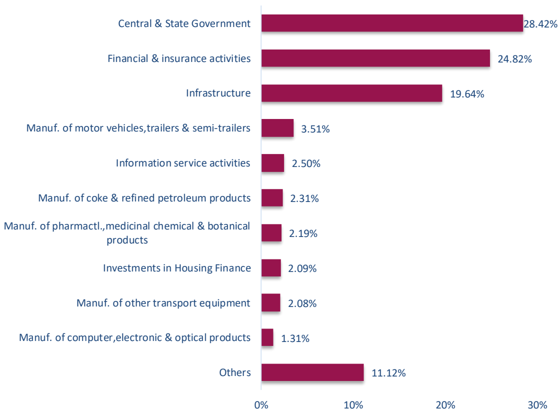
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
HOUSING DEVELOPMENT FINANCE CORP BANK	5.58%
ICICI BANK LIMITED	4.75%
MAX HEALTHCARE INSTITUTE LTD	3.20%
BHARTI AIRTEL LIMITED	3.08%
RELIANCE INDUSTRIES LIMITED	2.31%
LARSEN & TOUBRO LIMITED	2.17%
STATE BANK OF INDIA	2.13%
DIVIS LABORATORIES LIMITED	2.01%
AXIS BANK LIMITED	1.96%
ETERNAL LIMITED	1.90%

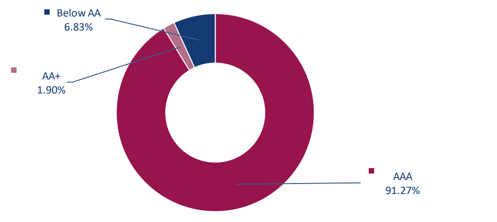
TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.24 GOI 18 AUGUST 2055	8.89%
6.94 GOI 11 MAY 2036	5.39%
7.71 GOI 18 MAY 2066	3.00%
6.8 GOI 15 DEC 2060	2.31%
7.29 SGB 27 JANUARY 2033	1.44%
7.79 MAHARASHTRA SDL 22 APR 2054	1.44%
7.50 SGB 27 APR 2056	1.35%
6.36 GOI 16 FEB 2031	0.91%
7.43 GOI 19 JAN 2076	0.68%
7.29 TELANGANA SDL 07 AUGUST 2040	0.51%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	7.22
Average Maturity (In Years)	16.32
Yield to Maturity	7.33%
Beta	0.99

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.66 NABFID 16 JUNE 2036	3.07%
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	3.03%
7.8 YES BANK 01 OCT 2027	1.93%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	1.53%
7.50 POWERGRID CORPORATION 24 AUGUST 2033	1.46%
7.35 NATIONAL HOUSING BANK 02 JAN 2032	1.21%
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.95%
7.68 NABARD 30 APR 2029	0.91%
6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	0.88%
7.80 YES BANK 29 SEP 2027	0.81%

UL MONEY MARKET FUND

ULIF01528/04/09LIFEMONEYM104 **31-Jul-26**

Objective: The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

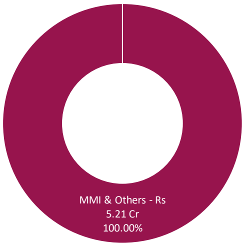
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0.00%	0.00%
Corporate Bonds	0.00%	0.00%
Money Market or Equivalent	100.00%	100.00%
Equities	0.00%	0.00%
Total		**100.00%**

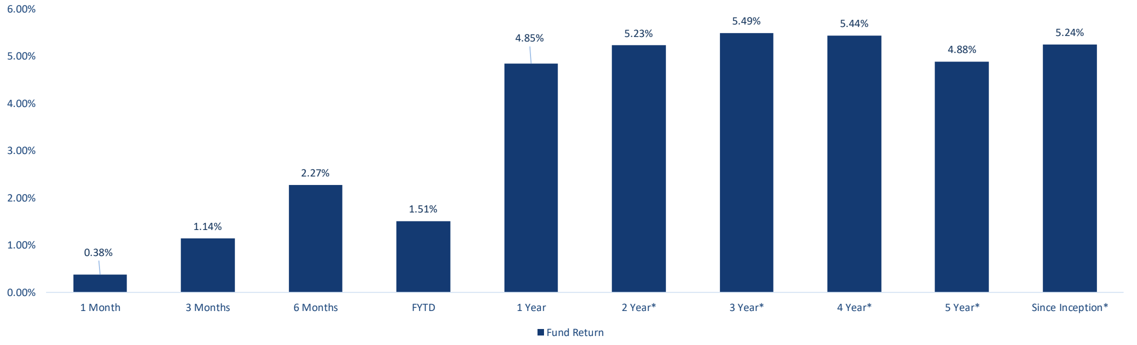
AUM (Rs.in Crores)	5.21
NAV (Per Unit)	24.1740
Fund Management Charge	0.90%
Inception Date	28-Apr-09

Fund Managers: Fixed Income - Naresh Kumar

ASSET MIX



PERFORMANCE

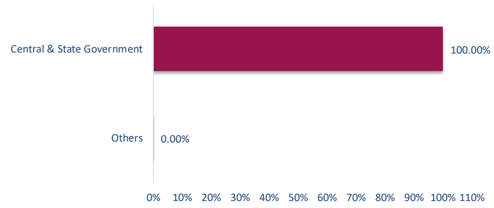


**Returns over one year has been annualized*

*** Benchmark - NA*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



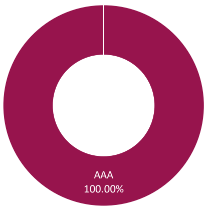
TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.30
Average Maturity (In Years)	0.30
Yield to Maturity	5.28%

UL SECURE PLUS

ULIF01628/04/09LIFESECPLS104 **31-Jul-26**

Objective: The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

ASSET ALLOCATION

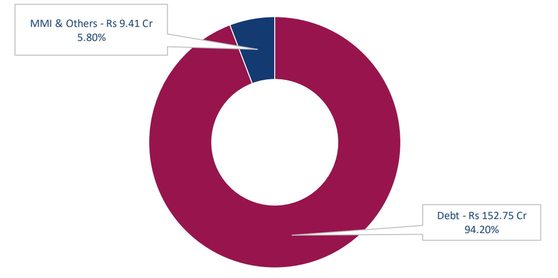
Asset Type	Asset Range	Actual
Govt.Securities	60 - 100%	71.73%
Corporate Bonds	0 - 40%	22.47%
Money Market or Equivalent	0 - 40%	5.80%
Equities	0.00%	0.00%
Total		**100.00%**

AUM (Rs.in Crores)	162.16
NAV (Per Unit)	34.4507
Fund Management Charge	0.90%
Inception Date	28-Apr-09

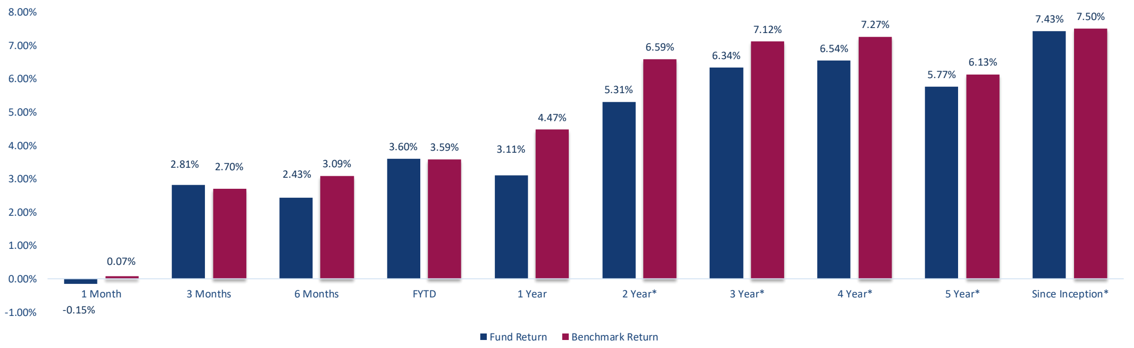
Fund Managers: Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



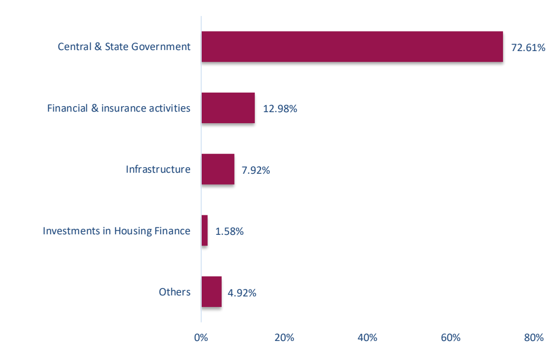
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



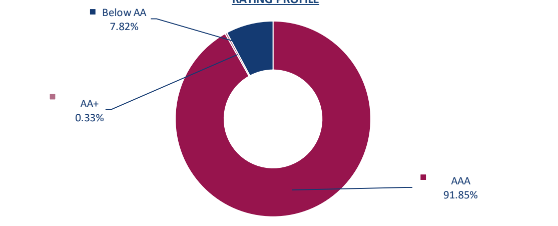
TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.71 GOI 18 MAY 2066	21.93%
7.24 GOI 18 AUGUST 2055	13.42%
6.36 GOI 16 FEB 2031	12.29%
6.94 GOI 11 MAY 2036	9.81%
7.43 GOI 19 JAN 2076	6.50%
7.50 SGB 27 APR 2056	2.29%
7.29 TELANGANA SDL 07 AUGUST 2040	1.67%
7.34 ANDHRA PRADESH SDL 31 JULY 2044	1.61%
7.54 GOI 23 MAY 2036	0.60%
6.95 GOI 16 DEC 2061	0.42%

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.80 YES BANK 29 SEP 2027	6.44%
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	5.54%
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	1.81%
8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	1.27%
7.66 NABFID 16 JUNE 2036	1.25%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	1.25%
6.85 INDIAN RAILWAY FINANCE CORP LTD 29 OCT 2040	1.22%
6.73 INDIAN RAILWAY FINANCE CORP LTD 06 JUL 2035	1.18%
9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	1.00%
7.92 INDIA INFRADEBT LIMITED 23 DEC 2031	0.57%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	8.15
Average Maturity (In Years)	21.06
Yield to Maturity	7.32%
Beta	0.95

GUARANTEED FUND- DYNAMIC

ULIF01004/10/06AMSRGUADYN104 — 31-Jul-26

Objective: The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

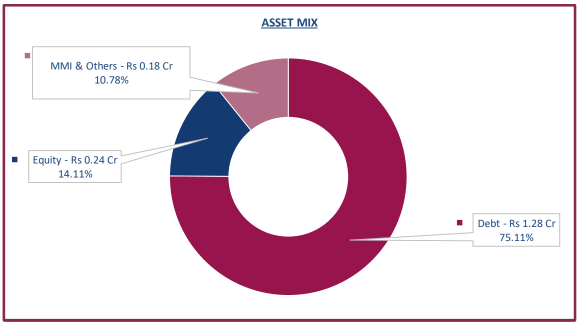
ASSET ALLOCATION

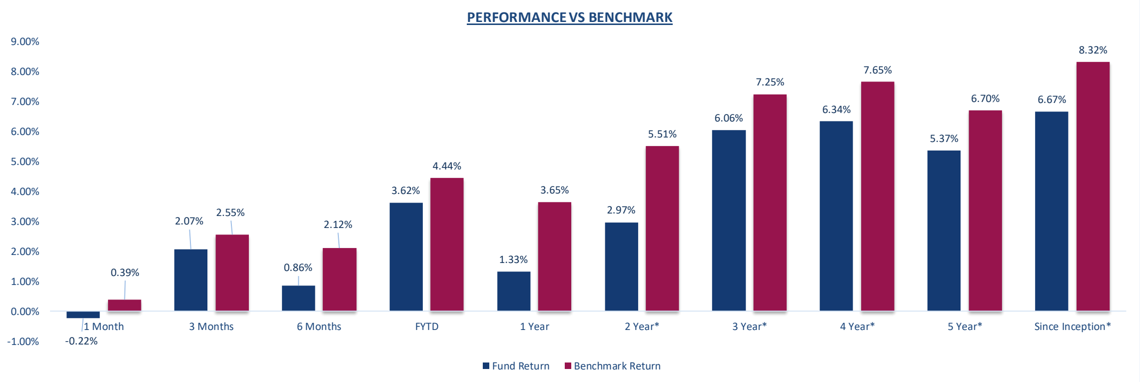
Asset Type	Asset Range	Actual
Govt.Securities	50 - 80%	73.35%
Corporate Bonds	0 - 50%	1.76%
Money Market or Equivalent	0 - 40%	10.78%
Equities	0 - 30%	14.11%
Total		**100.00%**

AUM (Rs.in Crores)	1.71
NAV (Per Unit)	35.8819
Fund Management Charge	1.70%
Inception Date	23-Oct-06

Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 85% and NSE Nifty 50 - 15%

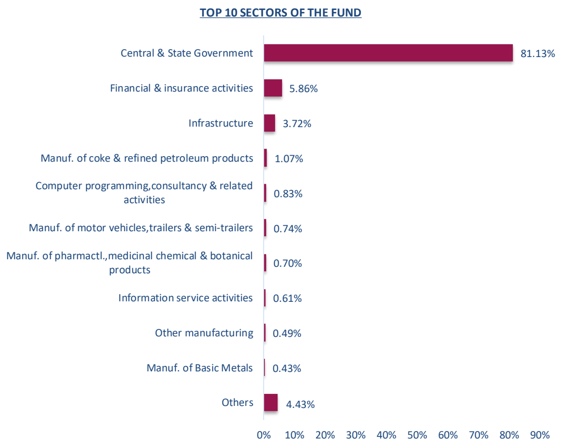
Note: Benchmark for fund has been changed from November 2018 onwards





**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)



TOP 10 EQUITIES IN THE FUND

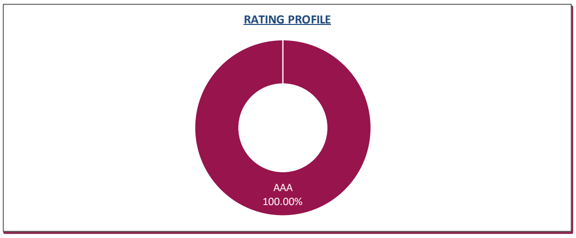
Security Name	% of AUM
ICICI BANK LIMITED	1.82%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.42%
RELIANCE INDUSTRIES LIMITED	1.07%
AXIS BANK LIMITED	0.96%
LARSEN & TOUBRO LIMITED	0.67%
BHARTI AIRTEL LIMITED	0.65%
INFOSYS LIMITED	0.64%
ETERNAL LIMITED	0.60%
KOTAK MAHINDRA BANK LIMITED	0.55%
TITAN COMPANY LIMITED	0.49%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	8.59
Average Maturity (In Years)	24.16
Yield to Maturity	7.02%
Beta	0.88

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.71 GOI 18 MAY 2066	27.85%
6.36 GOI 16 FEB 2031	17.24%
6.8 GOI 15 DEC 2060	7.97%
7.24 GOI 18 AUGUST 2055	5.53%
7.43 GOI 19 JAN 2076	5.38%
7.29 SGB 27 JANUARY 2033	4.64%
6.94 GOI 11 MAY 2036	2.22%
8.17 GOI 01 DEC 2044	1.48%
7.25 GOI 12 JUNE 2063	0.43%
7.73 GOI 19 DEC 2034	0.40%



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.76%

GUARANTEED FUND-INCOME

ULIF00904/10/06AMSRGUAINC104 — 31-Jul-26

Objective: The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

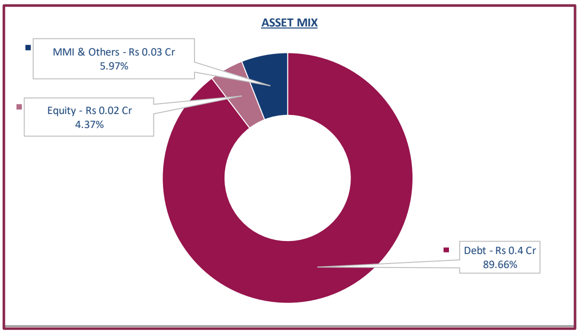
ASSET ALLOCATION

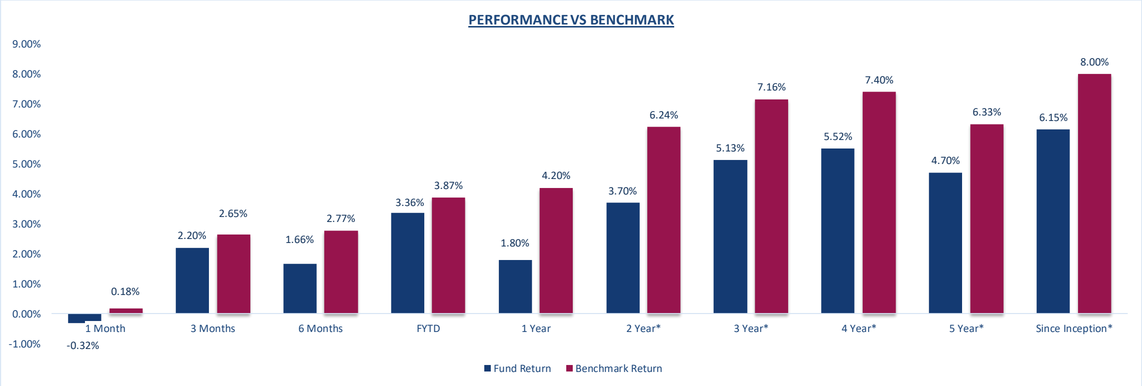
Asset Type	Asset Range	Actual
Govt.Securities	50 - 100%	89.66%
Corporate Bonds	0 - 50%	0.00%
Money Market or Equivalent	0 - 40%	5.97%
Equities	0 - 15%	4.37%
Total		**100.00%**

AUM (Rs.in Crores)	0.45
NAV (Per Unit)	32.5454
Fund Management Charge	1.50%
Inception Date	23-Oct-06

Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 95% and NSE Nifty 50 - 5%

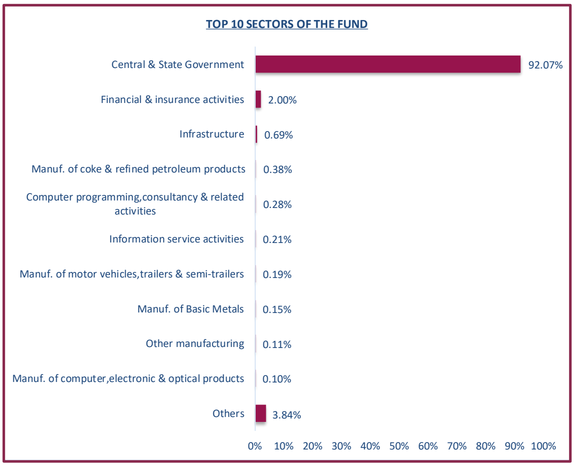
Note: Benchmark for fund has been changed from November 2018 onwards





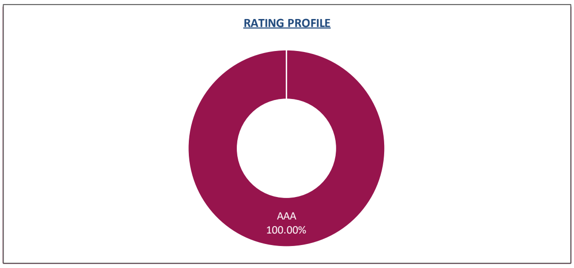
**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)



FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	8.99
Average Maturity (In Years)	24.50
Yield to Maturity	7.10%
Beta	0.69



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	0.61%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.50%
RELIANCE INDUSTRIES LIMITED	0.38%
AXIS BANK LIMITED	0.36%
LARSEN & TOUBRO LIMITED	0.26%
INFOSYS LIMITED	0.23%
BHARTI AIRTEL LIMITED	0.22%
ETERNAL LIMITED	0.21%
KOTAK MAHINDRA BANK LIMITED	0.19%
MAHINDRA & MAHINDRA LIMITED	0.15%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.71 GOI 18 MAY 2066	27.94%
6.36 GOI 16 FEB 2031	15.55%
7.24 GOI 18 AUGUST 2055	8.69%
6.8 GOI 15 DEC 2060	8.08%
7.29 SGB 27 JANUARY 2033	7.05%
7.43 GOI 19 JAN 2076	6.15%
6.94 GOI 11 MAY 2036	5.32%
8.17 GOI 01 DEC 2044	4.70%
7.88 GOI 19 MAR 2030	4.43%
7.25 GOI 12 JUNE 2063	0.82%

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

UL LIFE DIVERSIFIED EQUITY FUND

ULIF02201/01/20LIFEDIVEQF104 | **31-Jul-26**

Objective: The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

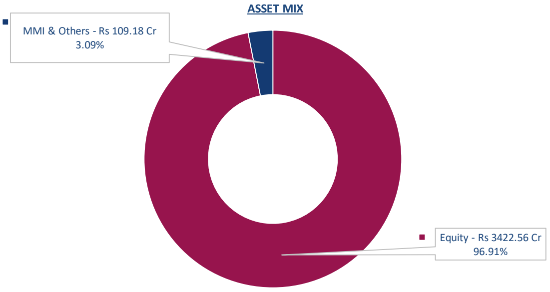
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0 - 20%	0.00%
Corporate Bonds	0 - 20%	0.00%
Money Market or Equivalent	0 - 30%	3.09%
Equities	70 - 100%	96.91%
Total		**100.00%**

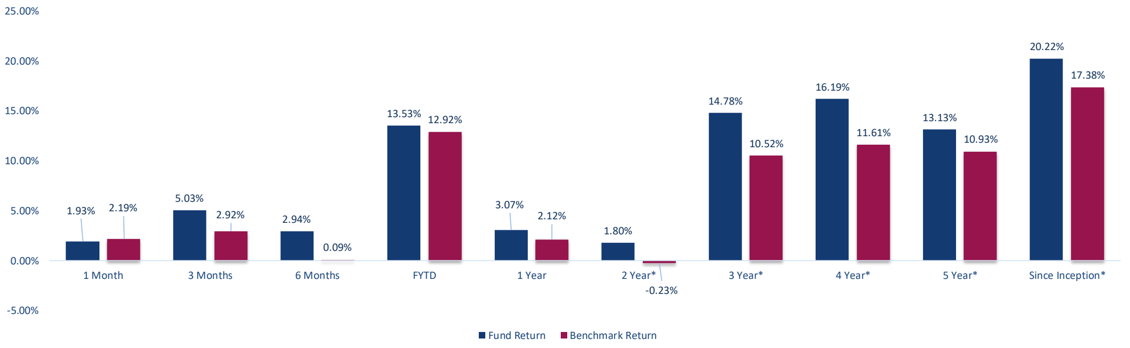
AUM (Rs.in Crores)	3,531.74
NAV (Per Unit)	31.0189
Fund Management Charge	1.25%
Inception Date	08-Jun-20

Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty 200

ASSET MIX



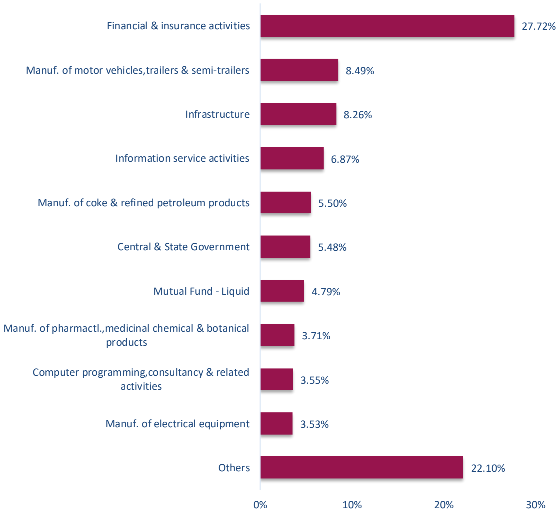
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	5.63%
RELIANCE INDUSTRIES LIMITED	4.75%
HOUSING DEVELOPMENT FINANCE CORP BANK	4.43%
ETERNAL LIMITED	3.78%
LARSEN & TOUBRO LIMITED	3.22%
STATE BANK OF INDIA	2.94%
INFOSYS LIMITED	2.84%
MAHINDRA & MAHINDRA LIMITED	2.36%
TITAN COMPANY LIMITED	2.32%
ACUTAAS CHEMICALS LIMITED	1.92%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	3.56%
Beta	0.92

UL MONEY MARKET II FUND

ULIF02301/01/20LIFEMONMK2104 **31-Jul-26**

Objective: The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

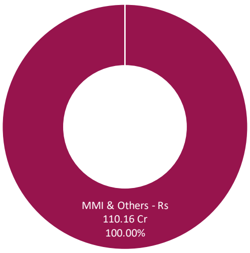
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0.00%	0.00%
Corporate Bonds	0.00%	0.00%
Money Market or Equivalent	100.00%	100.00%
Equities	0.00%	0.00%
Total		**100.00%**

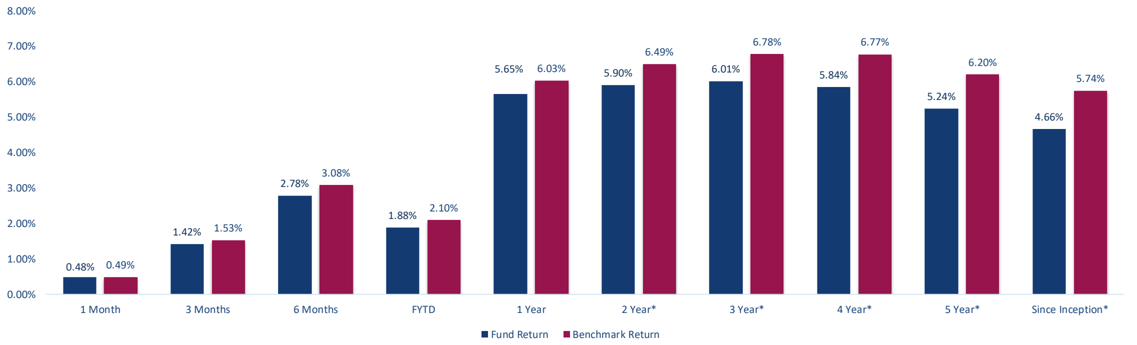
AUM (Rs.in Crores)	110.16
NAV (Per Unit)	13.2335
Fund Management Charge	0.90%
Inception Date	08-Jun-20

Fund Managers: Fixed Income - Naresh Kumar
Benchmark - Crisil Liquid Index

ASSET MIX



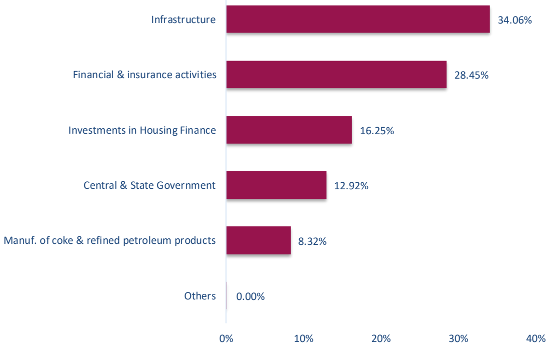
PERFORMANCE vs BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
NIL	NA

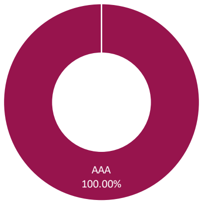
TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

RATING PROFILE



FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.27
Average Maturity (In Years)	0.27
Yield to Maturity	6.42%

UL SUSTAINABLE EQUITY FUND

ULIF02505/10/21SUSTAINEQU104 | **31-Jul-26**

Objective: Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

ASSET ALLOCATION

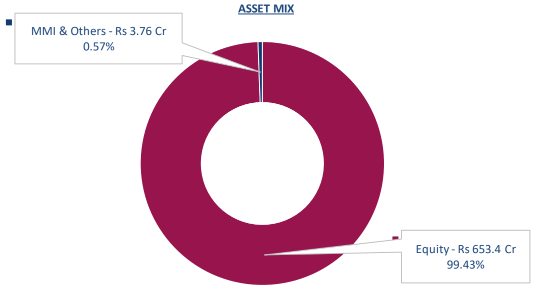
Asset Type	Asset Range	Actual
Govt.Securities	0 - 20%	0.00%
Corporate Bonds	0 - 20%	0.00%
Money Market or Equivalent	0 - 30%	0.57%
Equities	70 - 100%	99.43%
Total		**100.00%**

AUM (Rs.in Crores)	657.15
NAV (Per Unit)	17.9076
Fund Management Charge	1.25%
Inception Date	25-May-22

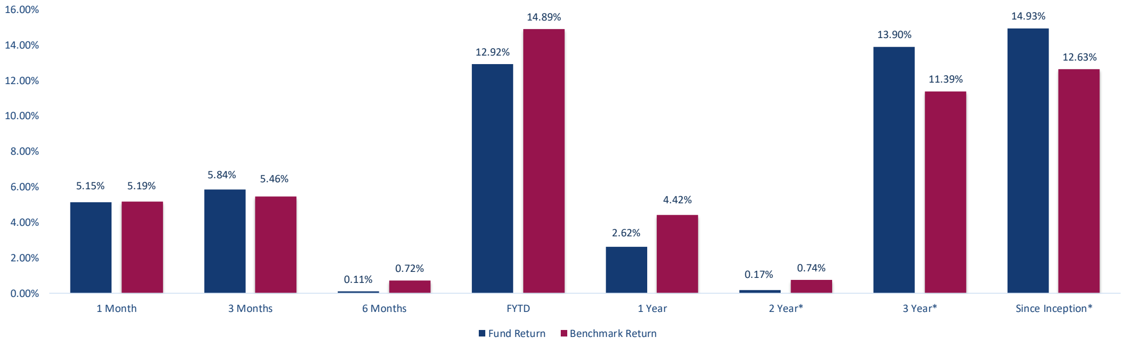
Fund Managers: Equity -Alkesh Jain; Fixed Income - Naresh Kumar
Benchmark - Custom ESG Index*

The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)

ASSET MIX



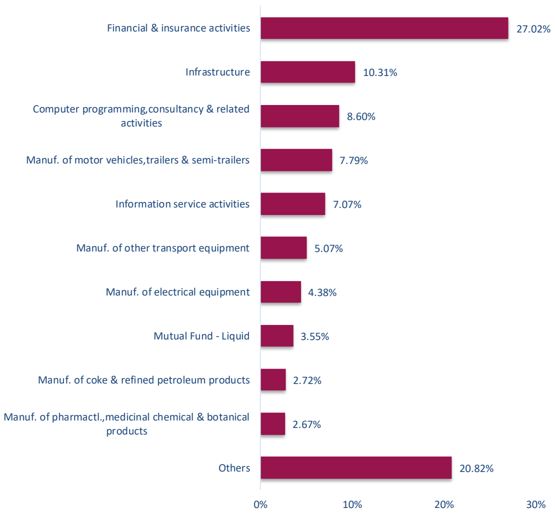
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	6.40%
HOUSING DEVELOPMENT FINANCE CORP BANK	4.46%
ETERNAL LIMITED	4.32%
BHARTI AIRTEL LIMITED	4.32%
ICICI PRUDENTIAL BANKING ETF	3.55%
INFOSYS LIMITED	3.39%
STATE BANK OF INDIA	3.18%
RELIANCE INDUSTRIES LIMITED	2.72%
VARUN BEVERAGES LIMITED	2.65%
TITAN COMPANY LIMITED	2.50%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.95

AXIS MAX LIFE INSURANCE

UL PURE GROWTH FUND

ULIF02630/12/22PUREGROWTH104 **31-Jul-26**

Objective: The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

ASSET ALLOCATION

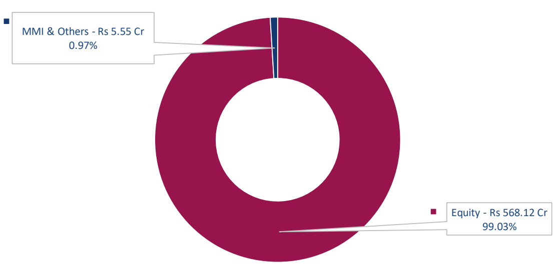
Asset Type	Asset Range	Actual
Govt.Securities	0.00%	0.00%
Corporate Bonds	0.00%	0.00%
Money Market or Equivalent	0 - 40%	0.97%
Equities	60 - 100%	99.03%
Total		**100.00%**

AUM (Rs.in Crores)	573.67
NAV (Per Unit)	17.0102
Fund Management Charge	1.25%
Inception Date	08-Feb-23

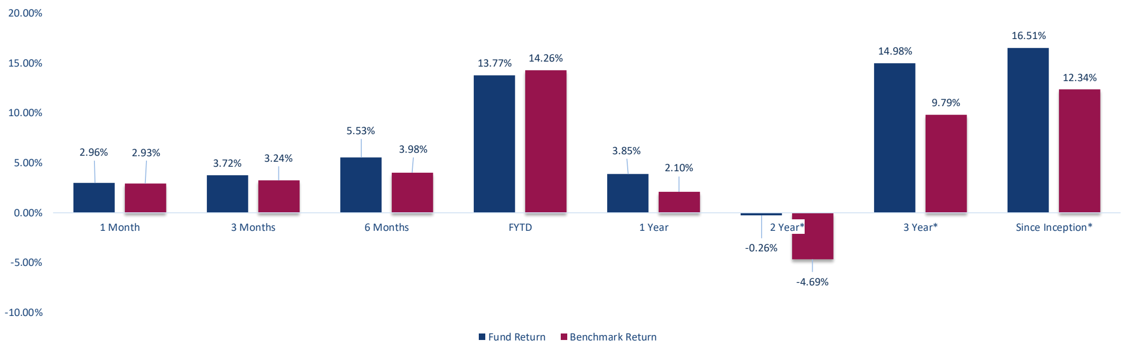
Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - Customised Pure Equity*

**The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)*

ASSET MIX



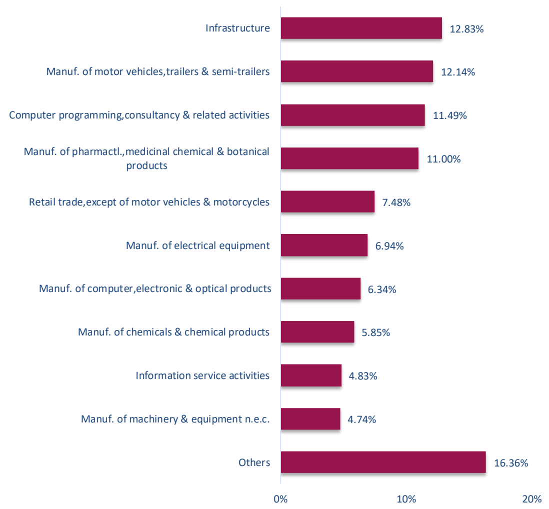
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
FORTIS HEALTHCARE LIMITED	4.05%
ETERNAL LIMITED	3.99%
SONA BLW PRECISION FORGINGS LIMITED	3.28%
TRENT LIMITED	3.15%
TECH MAHINDRA LIMITED	2.96%
INFOSYS LIMITED	2.96%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.71%
PIDILITE INDUSTRIES LIMITED	2.69%
TORRENT PHARMACEUTICALS LIMITED	2.66%
ULTRATECH CEMENT LIMITED	2.66%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	-
Average Maturity (In Years)	-
Yield to Maturity	-
Beta	0.95

UL LIFE DYNAMIC BOND FUND

ULIF02401/01/20LIFEDYNBOF104 **31-Jul-26**

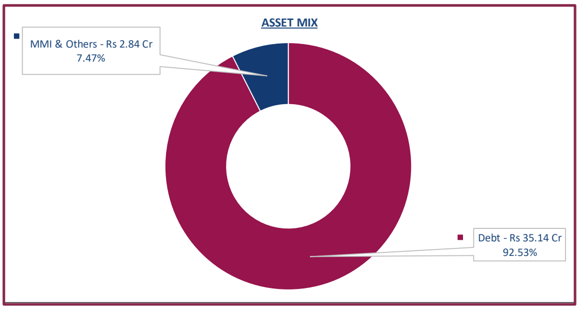
Objective: The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

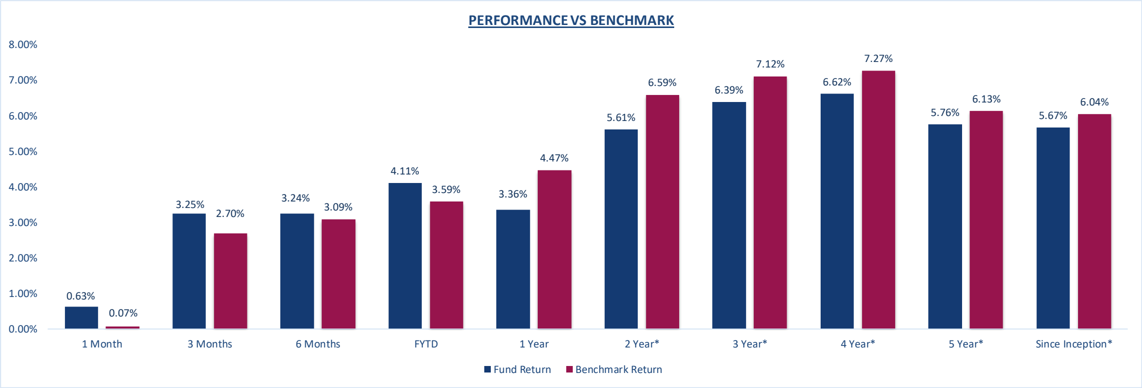
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Fixed Income Securities (Bonds & G-Sec)	60-100%	92.53%
Money Market or Equivalent	0 - 40%	7.47%
Equities	0.00%	0.00%
Total		**100.00%**

AUM (Rs.in Crores)	37.98
NAV (Per Unit)	14.0344
Fund Management Charge	0.90%
Inception Date	08-Jun-20

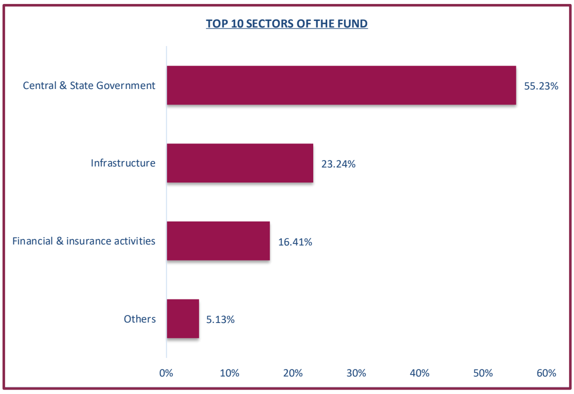
Fund Managers: Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index





**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

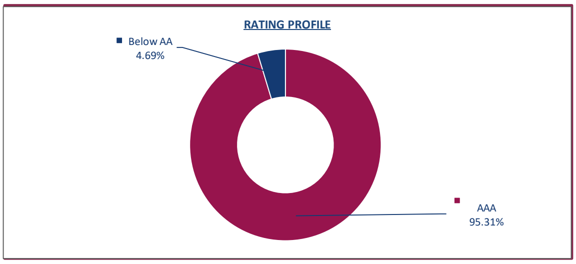


TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.24 GOI 18 AUGUST 2055	17.03%
6.94 GOI 11 MAY 2036	11.75%
7.71 GOI 18 MAY 2066	9.72%
7.43 GOI 19 JAN 2076	7.81%
7.79 MAHARASHTRA SDL 22 APR 2054	2.89%
7.80 GUJARAT SDL 27 DEC 2027	1.34%
7.29 SGB 27 JANUARY 2033	0.83%
7.25 MAHARASHTRA SDL 28 DEC 2026	0.66%
7.38 GOI 20 JUNE 2027	0.18%
7.54 GOI 23 MAY 2036	0.14%



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.92 INDIA INFRADEBT LIMITED 23 DEC 2031	6.72%
7.88 TATA CAPITAL 07 JUL 2031	6.70%
7.17 RURAL ELECTRIFICATION CORPORATION 01 JUL 2031	6.51%
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	5.26%
7.80 YES BANK 29 SEP 2027	4.45%
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	1.38%
7.66 POWER FINANCE CORP 15 APRIL 2033 (PUT OPTION 15.04.26)	1.33%
7.68 NABARD 30 APR 2029	1.32%
7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.31%
7.39 INDIAN RAILWAY FINANCE CORP LTD 15 JULY 2034	1.31%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	7.36
Average Maturity (In Years)	17.83
Yield to Maturity	7.34%
Beta	0.91

NIFTY SMALLCAP QUALITY INDEX FUND

ULIF02702/08/23NIFTYSMALL104 | 31-Jul-26

Objective: The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

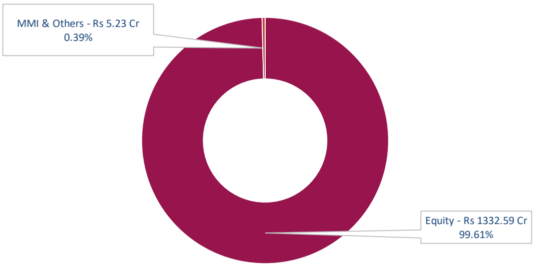
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.39%
Equities	80 - 100%	99.61%
Total		**100.00%**

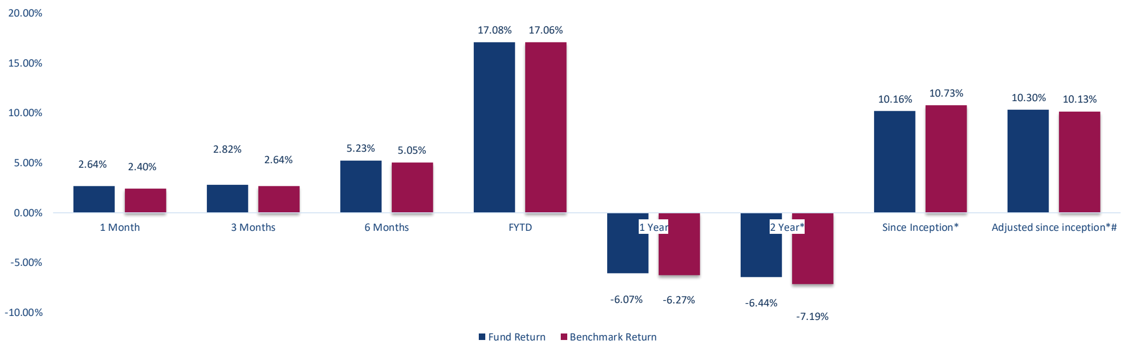
AUM (Rs.in Crores)	1,337.82
NAV (Per Unit)	13.2723
Fund Management Charge	1.00%
Inception Date	28-Aug-23

Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty Smallcap 250 Quality 50 Index

ASSET MIX



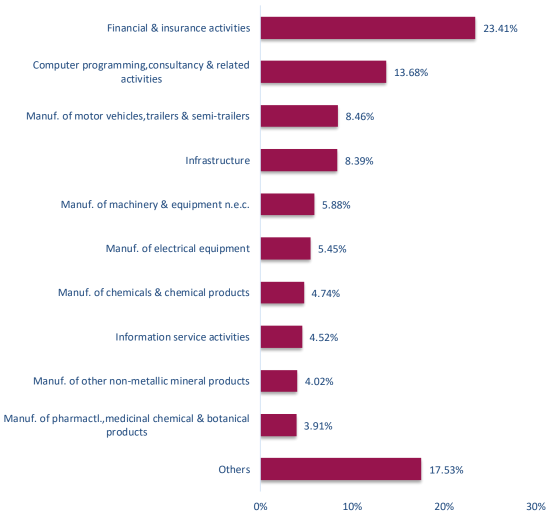
PERFORMANCE VS BENCHMARK



*Returns over one year has been annualized
*# From the day the fund was fully invested; 30-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
COMPUTER AGE MANAGEMENT SERVICES LIMITED	5.13%
ANAND RATHI WEALTH LTD	4.92%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	3.96%
SONA BLW PRECISION FORGINGS LIMITED	3.74%
INDIAN ENERGY EXCHANGE LIMITED	3.65%
KARUR VYSYA BANK LIMITED	3.37%
CASTROL INDIA LIMITED	3.19%
DR LAL PATHLAB LIMITED	2.86%
MOTHERSON SUMI WIRING INDIA LIMITED	2.81%
GILLETTE INDIA LTD	2.42%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.98

MIDCAP MOMENTUM INDEX FUND

ULIF02801/01/24MIDMOMENTM104 **31-Jul-26**

Objective: The fund to invest in a basket of stocks drawn from the constituents of NSE Midcap 150 Momentum 50 index. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

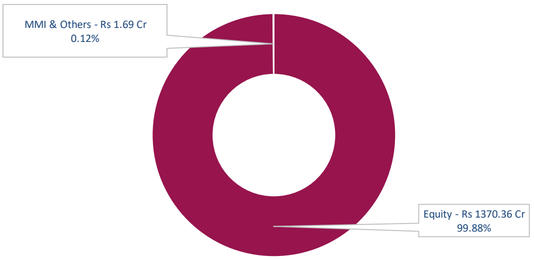
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.12%
Equities	80 - 100%	99.88%
Total		**100.00%**

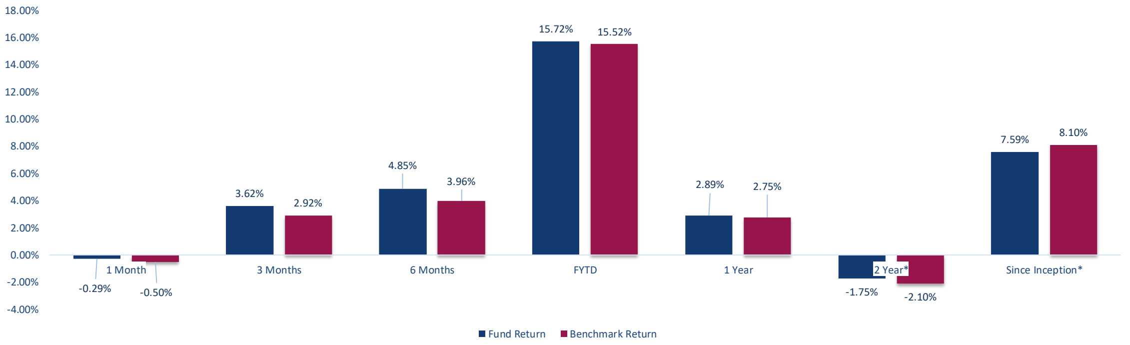
AUM (Rs.in Crores)	1,372.06
NAV (Per Unit)	12.0074
Fund Management Charge	1.25%
Inception Date	30-Jan-24

Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty Midcap 150 Momentum 50 Index

ASSET MIX



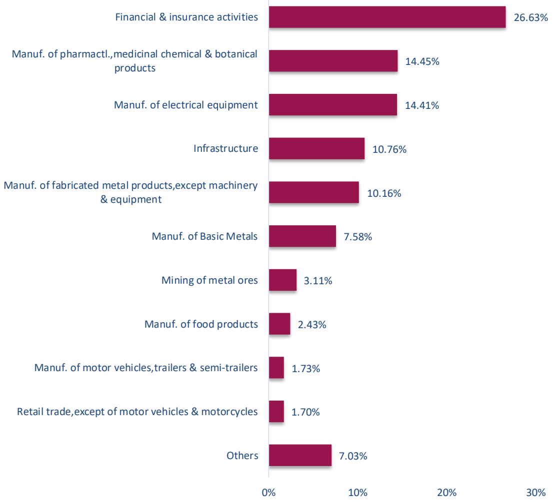
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
LAURUS LABS LIMITED	6.05%
THE FEDERAL BANK LIMITED	5.14%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	4.83%
BSE LIMITED	4.78%
BHARAT FORGE LIMITED	4.41%
BHARAT HEAVY ELECTRICALS LIMITED	4.32%
GE VERNOVA T&D INDIA LTD	4.21%
HITACHI ENERGY INDIA LTD (FORMERLY ABB POWER PRODUCTS)	3.55%
POLYCAB INDIA LIMITED	3.28%
NATIONAL ALUMINIUM COMPANY	3.26%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.98

NIFTY ALPHA 50 FUND

ULIF02914/05/24ALPHAFIFTY104 | 31-Jul-26

Objective: The fund to invest in a basket of stocks drawn from the constituents of NSE NIFTY Alpha 50 index that invests in 50 stocks across small cap, mid cap and large cap segment with highest alphas within the top 300 stocks by average freefloat market capitalisation. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

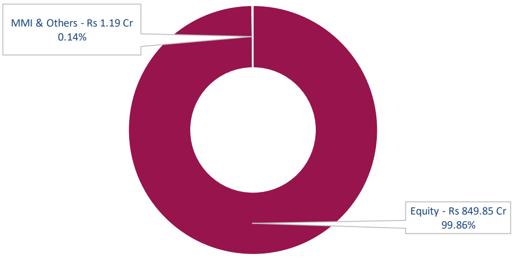
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.14%
Equities	80 - 100%	99.86%
Total		**100.00%**

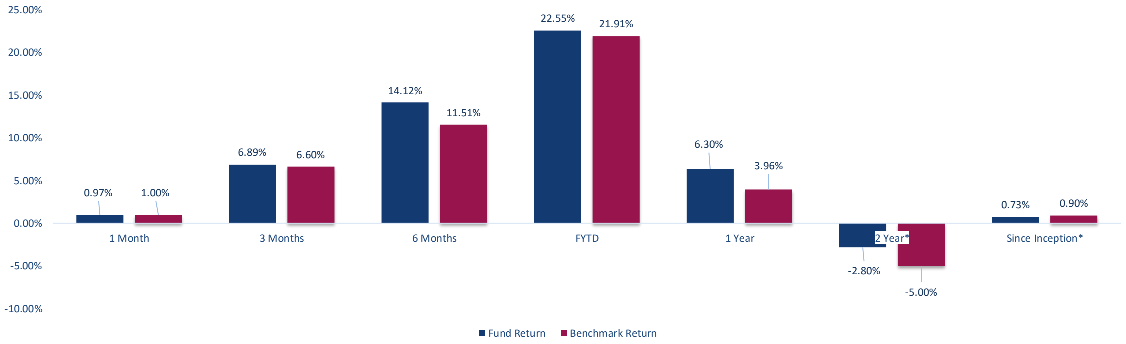
AUM (Rs.in Crores)	851.05
NAV (Per Unit)	10.1587
Fund Management Charge	1.25%
Inception Date	31-May-24

Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty Alpha 50 Index

ASSET MIX



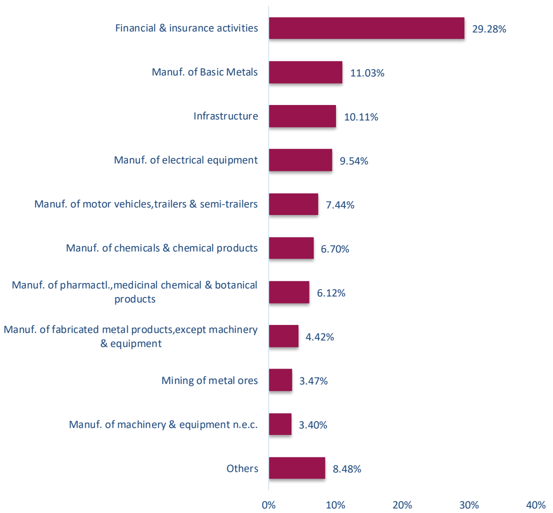
PERFORMANCE VS BENCHMARK



*Returns over one year has been annualized

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ATHER ENERGY LIMITED	5.78%
LAURUS LABS LIMITED	4.21%
ACUTAAS CHEMICALS LIMITED	3.87%
NATIONAL ALUMINIUM COMPANY	3.53%
HINDUSTAN COPPER LIMITED	3.47%
ADANI POWER LTD	3.13%
VEDANTA LIMITED	3.06%
GE VERNOVA T&D INDIA LTD	2.96%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	2.96%
ADANI ENERGY SOLUTIONS LTD	2.88%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.95

NIFTY 500 MOMENTUM 50 FUND

ULIF03015/08/24MOMENFIFTY104 | 31-Jul-26

Objective: The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE's NIFTY 500 Momentum 50 Index that invests in 50 stocks across small cap, mid cap and large cap segment, with highest normalized momentum scores within the top 500 stocks by average free-float market capitalization. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error

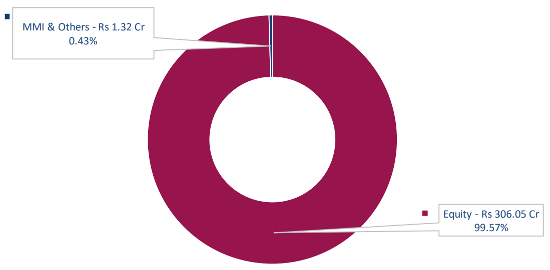
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.43%
Equities	80 - 100%	99.57%
Total		**100.00%**

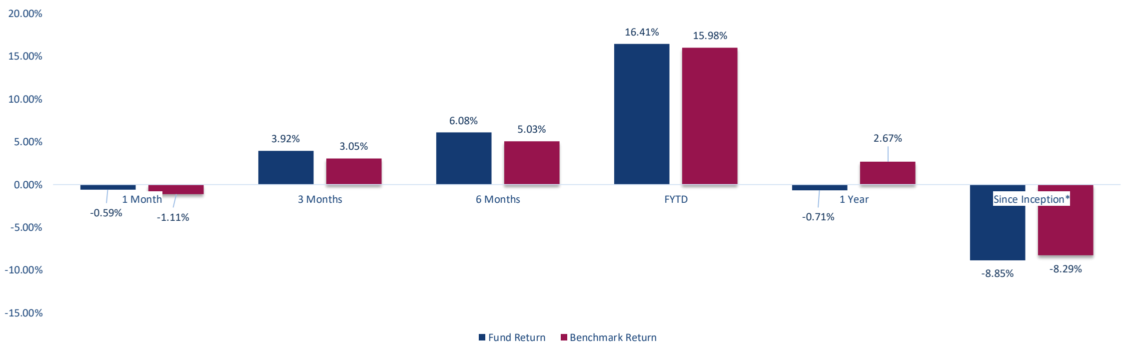
AUM (Rs.in Crores)	307.37
NAV (Per Unit)	8.3774
Fund Management Charge	1.25%
Inception Date	02-Sep-24

Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty 500 Momentum 50 Index

ASSET MIX



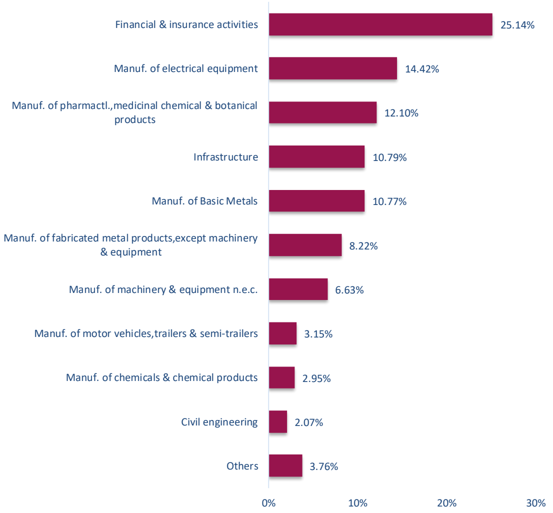
PERFORMANCE VS BENCHMARK



*Returns over one year has been annualized

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
LAURUS LABS LIMITED	5.87%
SHRIRAM FINANCE LIMITED	5.38%
HINDALCO INDUSTRIES LIMITED	5.22%
CUMMINS INDIA LIMITED	5.20%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	4.96%
BSE LIMITED	4.91%
ADANI POWER LTD	4.81%
THE FEDERAL BANK LIMITED	4.16%
BHARAT FORGE LIMITED	3.57%
BHARAT HEAVY ELECTRICALS LIMITED	3.49%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.98

NIFTY MOMENTUM QUALITY 50 FUND

ULIF03127/10/24MOMQUALITY104 — 31-Jul-26

Objective: The objective of fund is to invest in a basket of stocks drawn from the constituents of NSE's NIFTY 500 Multicap Momentum Quality 50 Index that invests in 50 stocks, i.e., 10 companies from large cap universe (stocks forming part of the Nifty 100), 15 companies from midcap universe (stocks forming part of the Nifty Midcap 150) and 25 companies from the smallcap universe (stocks forming part of the Nifty Smallcap 250) based on the combination of momentum and quality factors. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

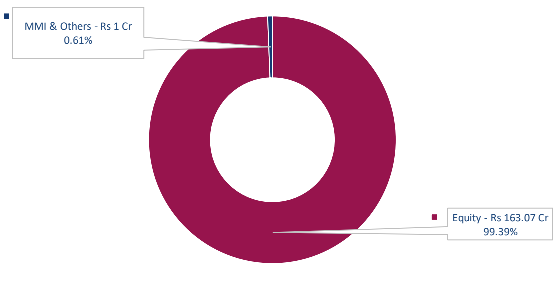
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.61%
Equities	80 - 100%	99.39%
Total		**100.00%**

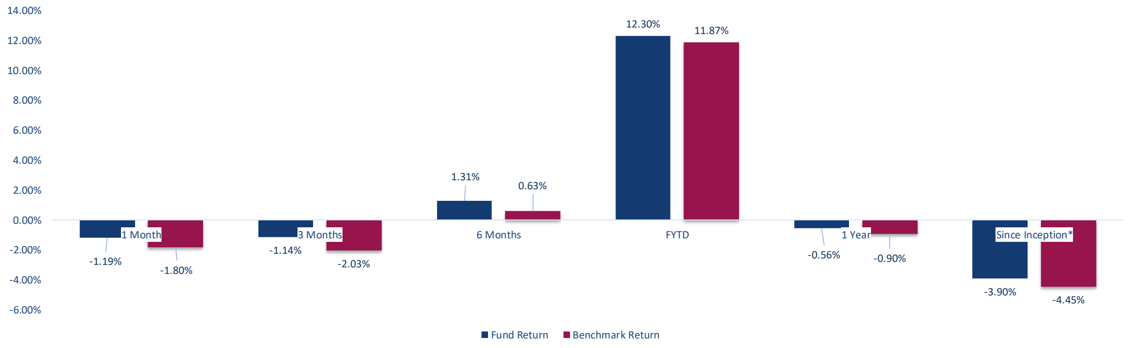
AUM (Rs.in Crores)	164.07
NAV (Per Unit)	9.3467
Fund Management Charge	1.25%
Inception Date	18-Nov-24

Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty 500 Multicap Momentum Quality 50 Index

ASSET MIX



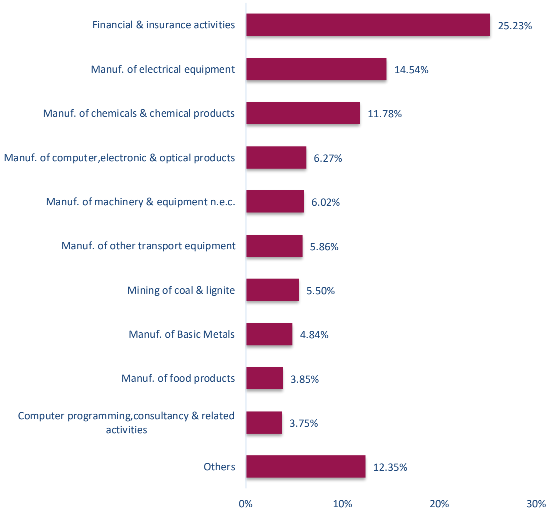
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
EICHER MOTORS LIMITED	5.86%
ASIAN PAINTS (INDIA) LIMITED	5.67%
CUMMINS INDIA LIMITED	5.47%
COAL INDIA LIMITED	5.24%
BSE LIMITED	5.24%
BHARAT ELECTRONICS LIMITED	5.15%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	4.89%
MARICO LIMITED	3.85%
SOLAR INDUSTRIES INDIA LTD	3.82%
CG POWER & INDUSTRIAL SOLUTIONS LIMITED	3.21%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.98

SUSTAINABLE WEALTH 50 INDEX FUND

ULIF03223/12/24SUSTWEALTH104 | 31-Jul-26

Objective: The objective of the fund is to invest in a basket of 50 stocks based on a proprietary equal weighted factor-based quantitative index designed to identify top-performing stocks from the NSE 500 universe based on Free Cash Flow Yield (FCF Yield) for non-financial companies and Dividend Yield for financial companies.

ASSET ALLOCATION

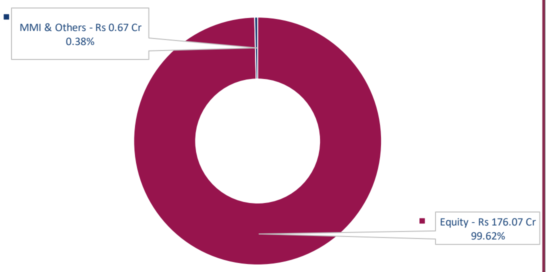
Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.38%
Equities	80 - 100%	99.62%
Total		**100.00%**

AUM (Rs.in Crores)	176.74
NAV (Per Unit)	10.5269
Fund Management Charge	1.25%
Inception Date	17-Jan-25

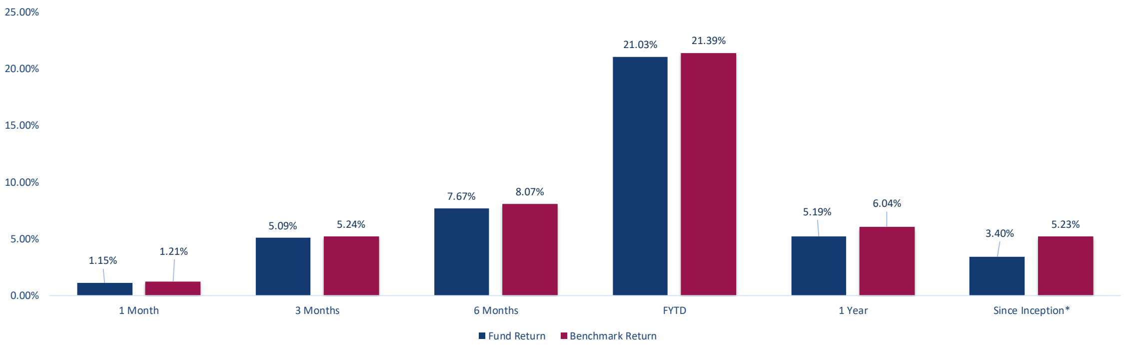
Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - Sustainable Yield Index*

** Managed by NSE*

ASSET MIX



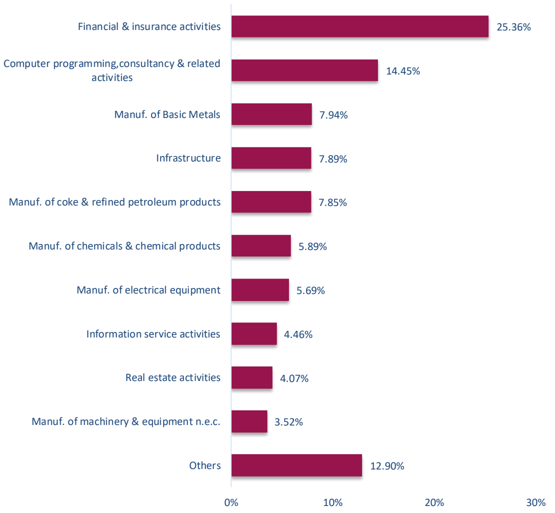
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ECLERX SERVICES	2.64%
LTIMINDTREE LIMITED	2.28%
GLAXOSMITHKLINE PHARMACEUTICALS LTD	2.24%
TATA CONSULTANCY SERVICES LIMITED	2.23%
ADANI ENERGY SOLUTIONS LTD	2.19%
NESTLE INDIA LIMITED	2.18%
L&T TECHNOLOGY SERVICES LIMITED	2.13%
INFOSYS LIMITED	2.13%
CRISIL LIMITED	2.13%
TATA MOTORS LIMITED	2.12%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.98

AXIS MAX LIFE INSURANCE

SMART INNOVATION FUND

ULIF03301/03/25INNOVATION104 **31-Jul-26**

Objective: Smart Innovation Fund is a fund with a focus on investing in innovative companies and business benefitting from the evolving innovation eco-system with the objective to generate long term capital appreciation. At least 70% of the Fund corpus is invested in a basket of equity stocks over the entire market capitalization range at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

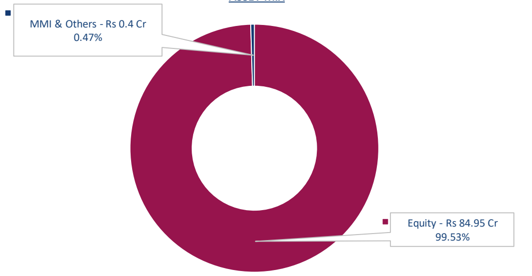
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0 - 30%	0.00%
Corporate Bonds	0 - 30%	0.00%
Money Market or Equivalent	0 - 30%	0.47%
Equities	70 - 100%	99.53%
Total		**100.00%**

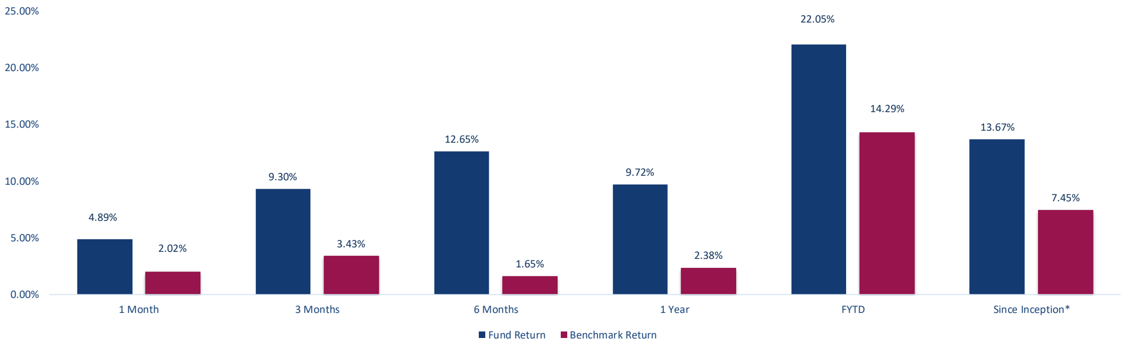
AUM (Rs.in Crores)	85.35
NAV (Per Unit)	11.9059
Fund Management Charge	1.25%
Inception Date	21-Mar-25

Fund Managers: Equity - Alkesh Jain; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty 500

ASSET MIX



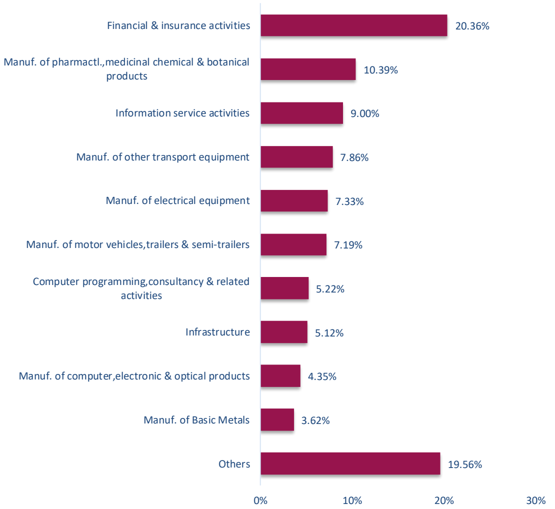
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
HOUSING DEVELOPMENT FINANCE CORP BANK	3.94%
UNO MINDA LIMITED	3.14%
GE VERNOVA T&D INDIA LTD	3.11%
HINDUSTAN AERONAUTICS LTD	2.99%
MTAR TECHNOLOGIES LIMITED	2.84%
ETERNAL LIMITED	2.84%
BOSCH LIMITED	2.81%
MAHINDRA & MAHINDRA LIMITED	2.68%
ICICI BANK LIMITED	2.68%
DIXON TECHNOLOGIES INDIA LIMITED	2.56%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.98

NIFTY 500 MULTIFACTOR 50 INDEX FUND

ULIF03414/05/25MULTIFACTO104 | 31-Jul-26

Objective: The Objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE's Nifty 500 Multifactor MQVLv 50 Index based on a combination of momentum, quality, value and low volatility factors. The fund will invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

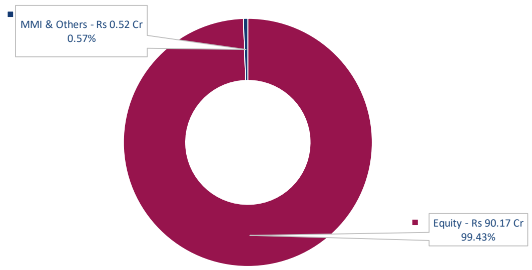
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.57%
Equities	80 - 100%	99.43%
Total		**100.00%**

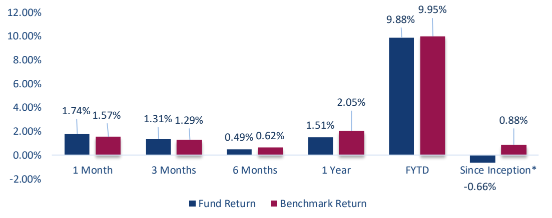
AUM (Rs.in Crores)	90.69
NAV (Per Unit)	9.9237
Fund Management Charge	1.25%
Inception Date	05-Jun-25

Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index

ASSET MIX



PERFORMANCE VS BENCHMARK

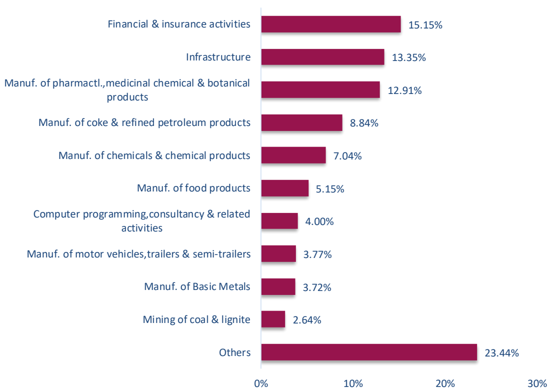


**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
MARICO LIMITED	2.90%
POWER FINANCE CORP LIMITED	2.69%
COAL INDIA LIMITED	2.64%
TORRENT PHARMACEUTICALS LIMITED	2.63%
OIL & NATURAL GAS CORP LIMITED	2.62%
ANAND RATHI WEALTH LTD	2.56%
ASTER DM HEALTHCARE LTD	2.53%
RURAL ELECTRIFICATION CORPORATION LIMITED	2.45%
ITC LIMITED	2.44%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	2.38%

TOP 10 SECTORS OF THE FUND



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.99

BSE 500 VALUE 50 INDEX FUND

ULIF03623/07/25BSEVALUEIN104 | 31-Jul-26

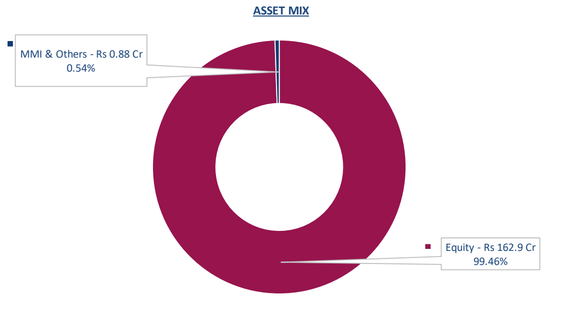
Objective: The Objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE 500 Enhanced Value 50 Index based on value parameters. The fund will invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

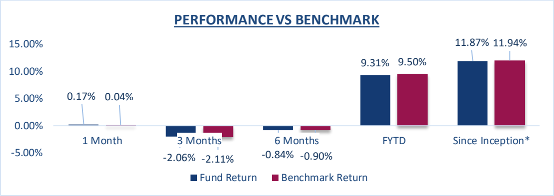
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.54%
Equities	80 - 100%	99.46%
Total		**100.00%**

AUM (Rs.in Crores)	163.78
NAV (Per Unit)	11.1873
Fund Management Charge	1.25%
Inception Date	11-Aug-25

Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - BSE 500 Enhanced Value 50 Index

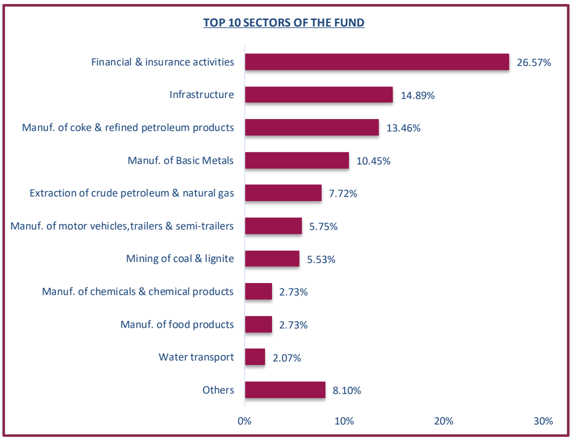




**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
OIL & NATURAL GAS CORP LIMITED	6.21%
STATE BANK OF INDIA	6.10%
HINDALCO INDUSTRIES LIMITED	6.05%
TATA MOTORS PASSENGER VEHICLES LIMITED	5.75%
COAL INDIA LIMITED	5.53%
BHARAT PETROLEUM CORPORATION LIMITED	5.06%
INDIAN OIL CORPORATION LIMITED	4.67%
GAIL (INDIA) LIMITED	4.21%
POWER FINANCE CORP LIMITED	4.02%
STEEL AUTHORITY OF INDIA LIMITED	3.51%



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.99

INDIA CONSUMPTION OPPORTUNITIES FUND

ULIF03807/10/25INDIACONSU104 **31-Jul-26**

Objective: The Objective of the fund is to achieve long-term capital appreciation by investing in equity instruments of companies operating in the consumption sector and its related or allied industries.

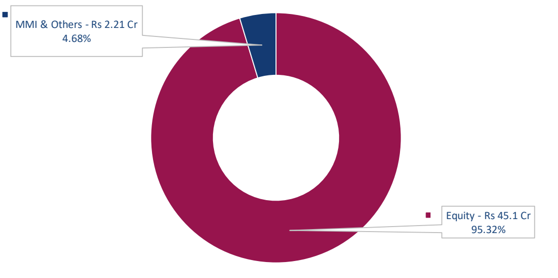
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0 - 30%	0.00%
Corporate Bonds	0 - 30%	0.00%
Money Market or Equivalent	0 - 30%	4.68%
Equities	70 - 100%	95.32%
Total		**100.00%**

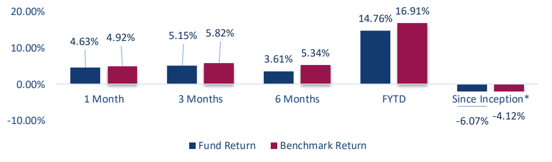
AUM (Rs.in Crores)	47.31
NAV (Per Unit)	9.3929
Fund Management Charge	1.25%
Inception Date	27-Oct-25

Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Nifty Consumption Index

ASSET MIX



PERFORMANCE VS BENCHMARK

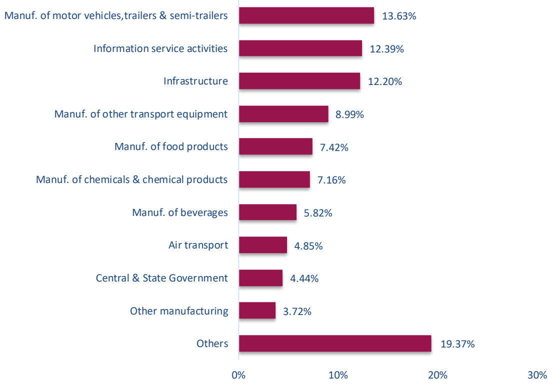


**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
MAHINDRA & MAHINDRA LIMITED	6.84%
BHARTI AIRTEL LIMITED	6.70%
ETERNAL LIMITED	6.49%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	5.06%
TVS MOTOR COMPANY LIMITED	4.94%
INTERGLOBE AVIATION LTD	4.85%
TATA CONSUMERS PRODUCT LIMITED	3.50%
ASIAN PAINTS (INDIA) LIMITED	3.50%
EICHER MOTORS LIMITED	3.46%
FORTIS HEALTHCARE LIMITED	3.45%

TOP 10 SECTORS OF THE FUND



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.93

BSE 500 DIVIDEND LEADERS 50 INDEX FUND

ULIF03907/11/25BSEDIVLEAD104 31-Jul-26

Objective: The objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE 500 Dividend Leaders 50 Index. The fund will invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

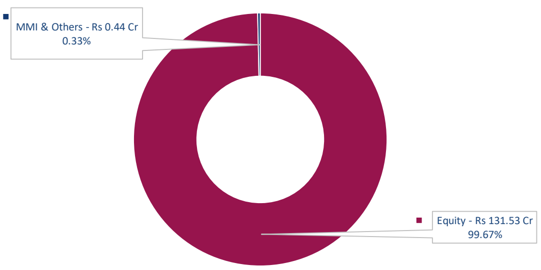
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.33%
Equities	80 - 100%	99.67%
Total		**100.00%**

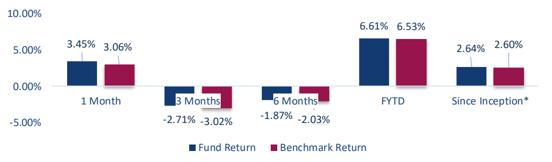
AUM (Rs.in Crores)	131.97
NAV (Per Unit)	10.2642
Fund Management Charge	1.25%
Inception Date	23-Nov-25

Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - BSE 500 Dividend leaders 50 Index

ASSET MIX



PERFORMANCE VS BENCHMARK

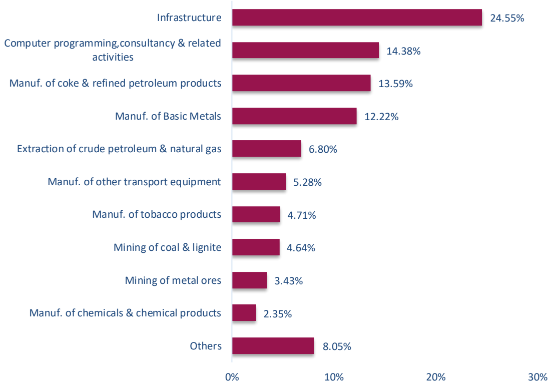


**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
BHARAT PETROLEUM CORPORATION LIMITED	5.28%
HERO MOTOCORP LIMITED	5.28%
RURAL ELECTRIFICATION CORPORATION LIMITED	5.10%
ITC LIMITED	4.71%
POWER FINANCE CORP LIMITED	4.69%
OIL & NATURAL GAS CORP LIMITED	4.58%
TATA STEEL LIMITED	4.54%
INDIAN OIL CORPORATION LIMITED	4.40%
COAL INDIA LIMITED	4.37%
HINDUSTAN ZINC LIMITED	3.97%

TOP 10 SECTORS OF THE FUND



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.98

HIGH GROWTH FUND II

ULIF04117/12/25HIGHGROWTH104 31-Jul-26

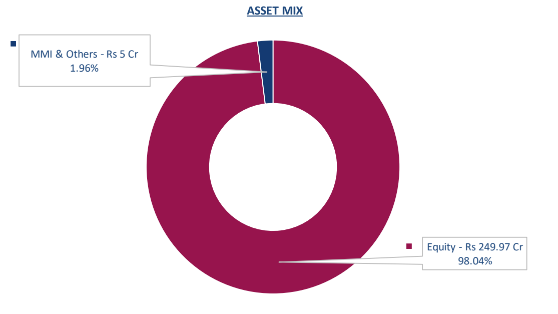
Objective: High Growth Fund II is a mid cap fund investing in companies with high growth potential in the long term. At least 80% of the Fund corpus is always invested in equities. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

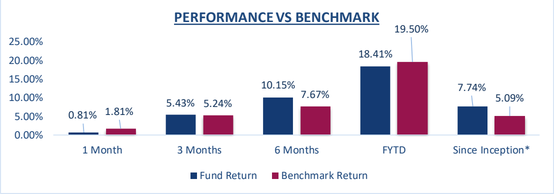
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0 - 20%	0.00%
Corporate Bonds	0 - 20%	0.00%
Money Market or Equivalent	0 - 20%	1.96%
Equities	80 - 100%	98.04%
Total		**100.00%**

AUM (Rs.in Crores)	254.97
NAV (Per Unit)	10.7740
Fund Management Charge	1.35%
Inception Date	16-Jan-26

Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty MidCap 100

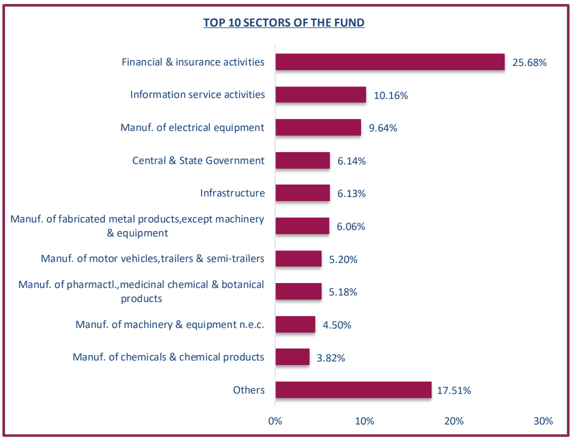




**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
INFO EDGE (INDIA) LIMITED	4.62%
INDO-MIM LIMITED	3.14%
SBI FUNDS MANAGEMENT LIMITED	3.02%
ETERNAL LIMITED	3.00%
PB FINTECH LTD	2.99%
BHARAT HEAVY ELECTRICALS LIMITED	2.93%
POLYCAB INDIA LIMITED	2.87%
CHOLAMANDALAM INVESTMENT & FINANCE COMPANY LIMITED	2.86%
ACUTAAS CHEMICALS LIMITED	2.54%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	2.52%



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.89

GROWTH SUPER FUND II

ULIF04217/12/25GROWTHSUPR104 31-Jul-26

Objective: This is primarily an equity oriented fund. At least 80% of the fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

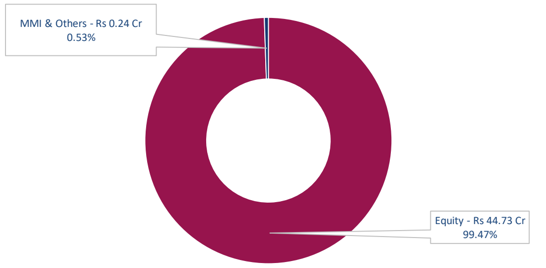
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0 - 20%	0%
Corporate Bonds	0 - 20%	0%
Money Market or Equivalent	0 - 20%	0.53%
Equities	80 - 100%	99.47%
Total		**100.00%**

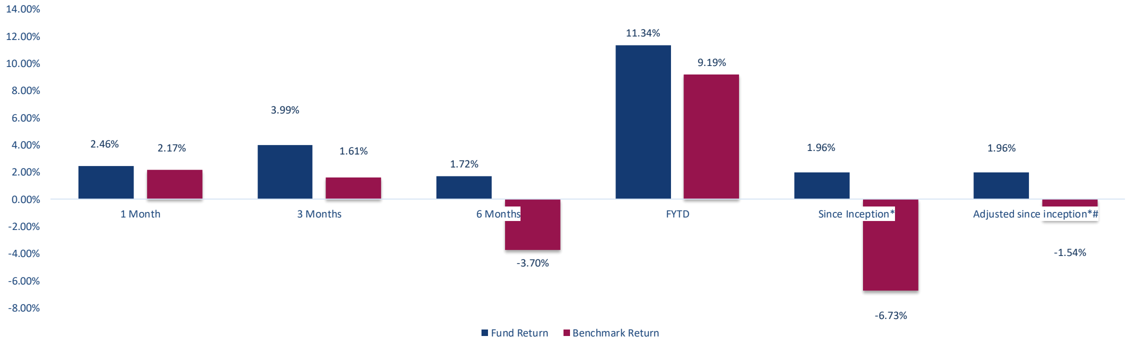
AUM (Rs.in Crores)	44.97
NAV (Per Unit)	10.1963
Fund Management Charge	1.35%
Inception Date	24-Dec-25

Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty 50

ASSET MIX

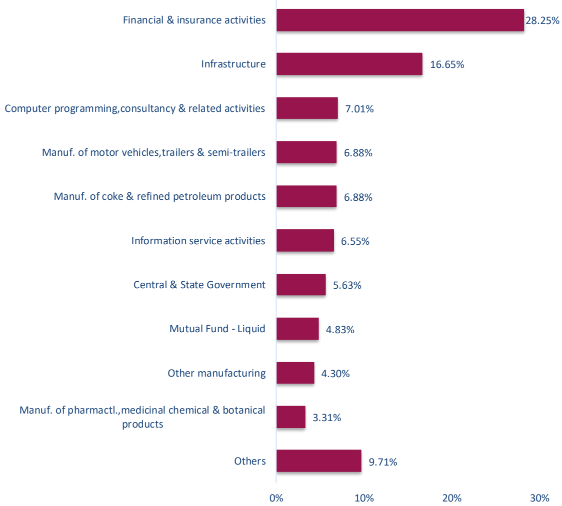


PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*
**# Adjusted Inception Date: 05-Mar-2026*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	9.84%
HOUSING DEVELOPMENT FINANCE CORP BANK	8.63%
RELIANCE INDUSTRIES LIMITED	6.88%
LARSEN & TOUBRO LIMITED	6.41%
BHARTI AIRTEL LIMITED	5.98%
ETERNAL LIMITED	4.78%
INFOSYS LIMITED	4.59%
TITAN COMPANY LIMITED	4.30%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	3.80%
STATE BANK OF INDIA	3.50%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.74

DIVERSIFIED EQUITY FUND II

ULIF04317/12/25DIVIEQUITY104 | 31-Jul-26

Objective: The investment objective of the fund is to invest at least 80% of the fund corpus in a diversified basket of equity stocks over the entire market capitalization range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

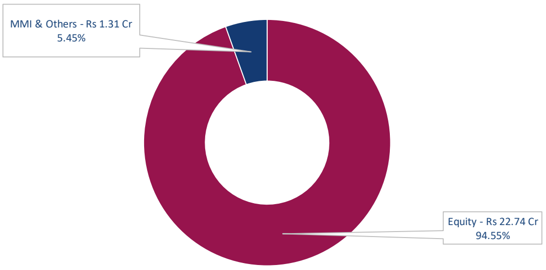
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0 - 20%	0%
Corporate Bonds	0 - 20%	0%
Money Market or Equivalent	0 - 20%	5.45%
Equities	80 - 100%	94.55%
Total		**100.00%**

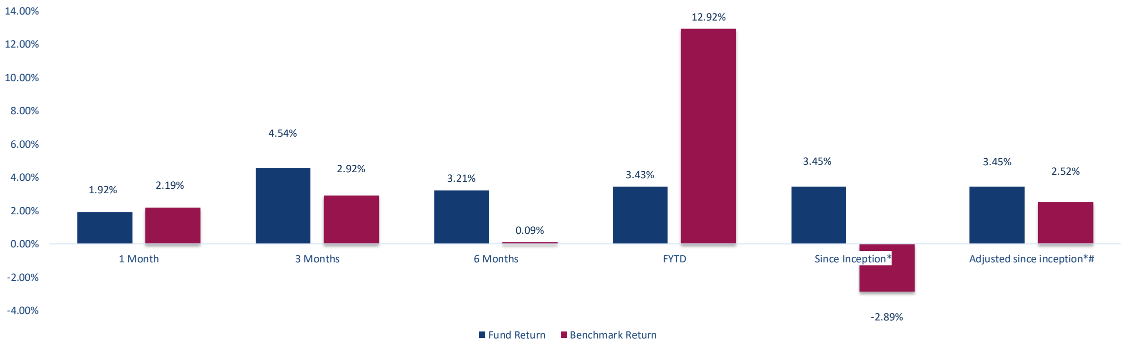
AUM (Rs.in Crores)	24.05
NAV (Per Unit)	10.3453
Fund Management Charge	1.35%
Inception Date	24-Dec-25

Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty 200

ASSET MIX



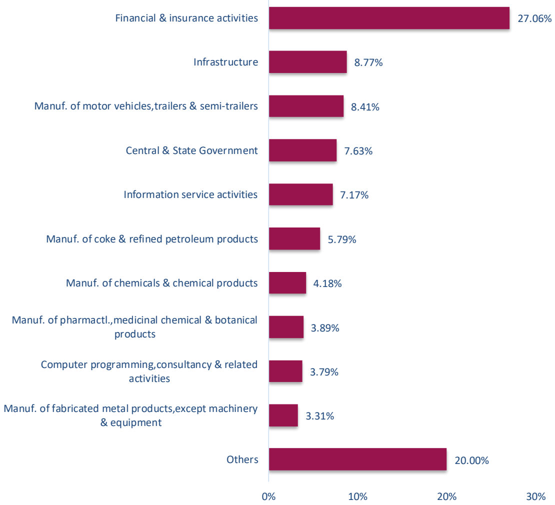
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*
**# Adjusted Inception Date: 28-Apr-2026*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	5.87%
RELIANCE INDUSTRIES LIMITED	5.01%
HOUSING DEVELOPMENT FINANCE CORP BANK	4.64%
ETERNAL LIMITED	3.94%
LARSEN & TOUBRO LIMITED	3.46%
INFOSYS LIMITED	3.05%
MAHINDRA & MAHINDRA LIMITED	2.49%
STATE BANK OF INDIA	2.45%
TITAN COMPANY LIMITED	2.42%
BHARTI AIRTEL LIMITED	2.02%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.22

BSE DIVIDEND STABILITY INDEX FUND

ULIF04607/05/26BSEDIVSTAB104 | 31-Jul-26

Objective: The objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE Dividend Stability Index. The fund will invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

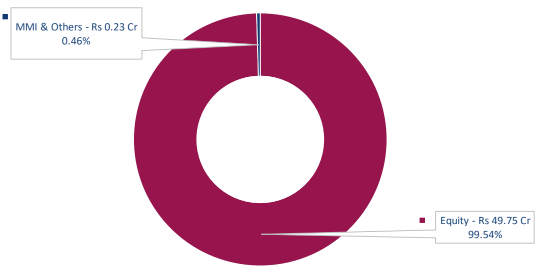
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.46%
Equities	80 - 100%	99.54%
Total		**100.00%**

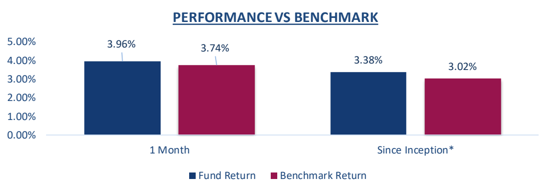
AUM (Rs.in Crores)	49.98
NAV (Per Unit)	10.3378
Fund Management Charge	1.35%
Inception Date	05-Jun-26

Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - BSE Dividend Stability Index

ASSET MIX



PERFORMANCE VS BENCHMARK

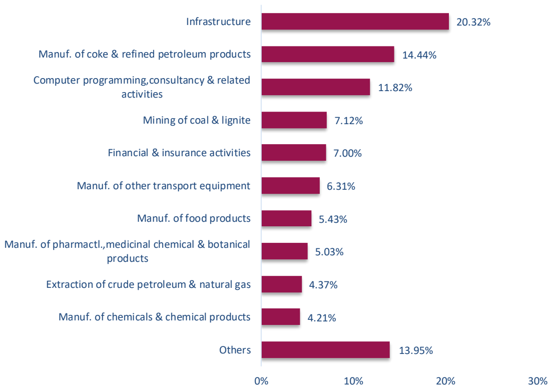


**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
INDIAN OIL CORPORATION LIMITED	7.94%
COAL INDIA LIMITED	7.12%
BHARAT PETROLEUM CORPORATION LIMITED	6.20%
RURAL ELECTRIFICATION CORPORATION LIMITED	4.42%
OIL & NATURAL GAS CORP LIMITED	4.37%
POWER GRID CORPORATION OF INDIA LIMITED	3.98%
POWER FINANCE CORP LIMITED	3.51%
HCL TECHNOLOGIES LIMITED	3.39%
GAIL (INDIA) LIMITED	3.35%
HERO MOTOCORP LIMITED	3.04%

TOP 10 SECTORS OF THE FUND



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.95

BSE 500 VALUE 50 INDEX FUND II

ULIF04807/07/26BSENHVALUE104 | 31-Jul-26

Objective: The Objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE 500 Enhanced Value 50 Index based on value parameters. The fund will invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

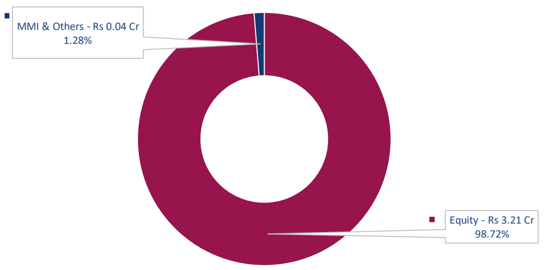
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 10%	1.28%
Equities	90 - 100%	98.72%
Total		**100.00%**

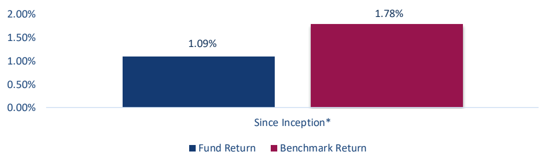
AUM (Rs.in Crores)	3.26
NAV (Per Unit)	10.1087
Fund Management Charge	1.35%
Inception Date	24-Jul-26

Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - BSE 500 Enhanced Value 50 Index

ASSET MIX



PERFORMANCE VS BENCHMARK

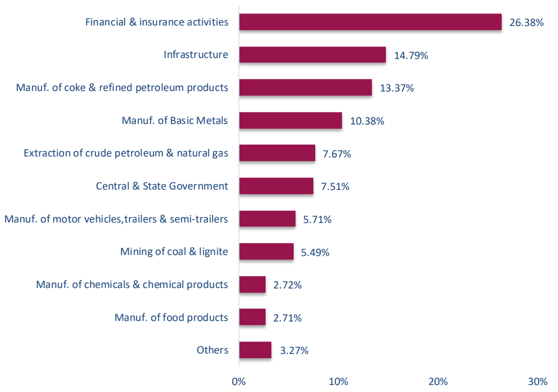


**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
OIL & NATURAL GAS CORP LIMITED	6.16%
STATE BANK OF INDIA	6.06%
HINDALCO INDUSTRIES LIMITED	6.00%
TATA MOTORS PASSENGER VEHICLES LIMITED	5.71%
COAL INDIA LIMITED	5.49%
BHARAT PETROLEUM CORPORATION LIMITED	5.02%
INDIAN OIL CORPORATION LIMITED	4.64%
GAIL (INDIA) LIMITED	4.18%
POWER FINANCE CORP LIMITED	3.99%
STEEL AUTHORITY OF INDIA LIMITED	3.49%

TOP 10 SECTORS OF THE FUND



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.69

DISCONTINUANCE FUND INDIVIDUAL

ULIF02021/06/13LIFEDISCON104 | 31-Jul-26

Objective: In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

ASSET ALLOCATION

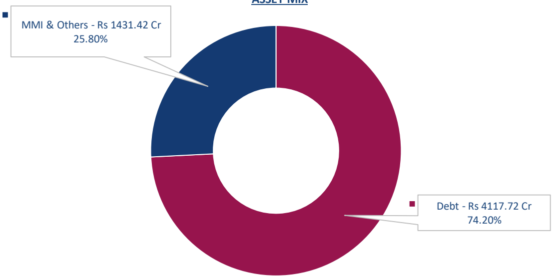
Asset Type	Asset Range	Actual
Govt.Securities	60-100%	74.20%
Corporate Bonds	0%	0.00%
Money Market or Equivalent	0 - 40%	25.80%
Equities	0%	0.00%
Total		**100.00%**

AUM (Rs.in Crores)	5,549.14
NAV (Per Unit)	21.2010
Fund Management Charge	0.50%
Inception Date	29-Apr-14

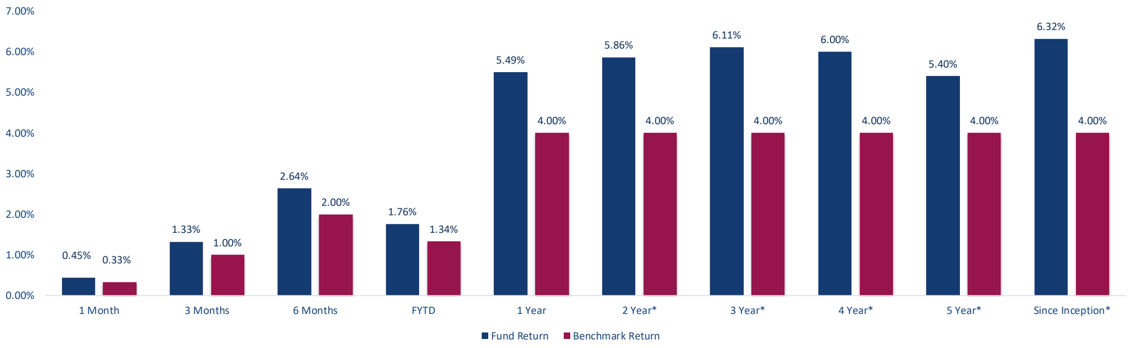
Fund Managers: Fixed Income - Naresh Kumar

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



PERFORMANCE VS BENCHMARK

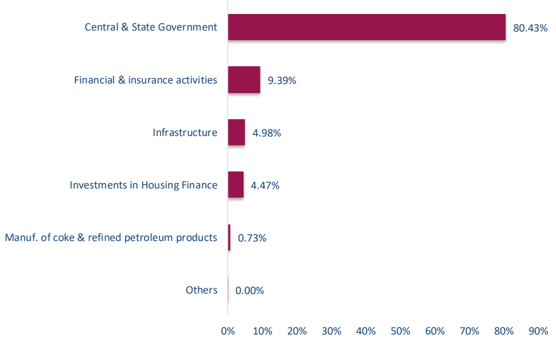


**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Note: Fund provides minimum guaranteed rate of return as prescribed by IRDAI

TOP 10 SECTORS OF THE FUND



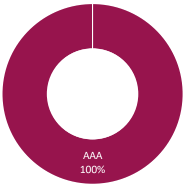
TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
364 DAYS TBILL 19 MAR 2027	11.28%
364 DAYS TBILL 15 JAN 2027	5.27%
364 DAYS TBILL 08 APR 2027	5.03%
364 DAYS TBILL 06 MAY 2027	5.01%
364 DAYS TBILL 15 JUL 2027	5.00%
364 DAYS TBILL 29 APR 2027	4.95%
364 DAYS TBILL 07 JAN 2027	4.38%
364 DAYS TBILL 10 DEC 2026	4.24%
364 DAYS TBILL 20 AUG 2026	4.23%
364 DAYS TBILL 19 FEB 2027	4.20%

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.48
Average Maturity (In Years)	0.48
Yield to Maturity	5.67%

Factsheets - Unit Linked Pension Funds

UL PENSION GROWTH SUPER FUND

ULIF01213/08/07PENSGRWSUP104 — 31-Jul-26

Objective: The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

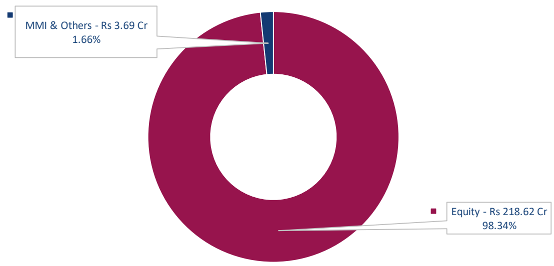
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0 - 20%	0.00%
Corporate Bonds	0 - 20%	0.00%
Money Market or Equivalent	0 - 30%	1.66%
Equities	70 - 100%	98.34%
Total		**100.00%**

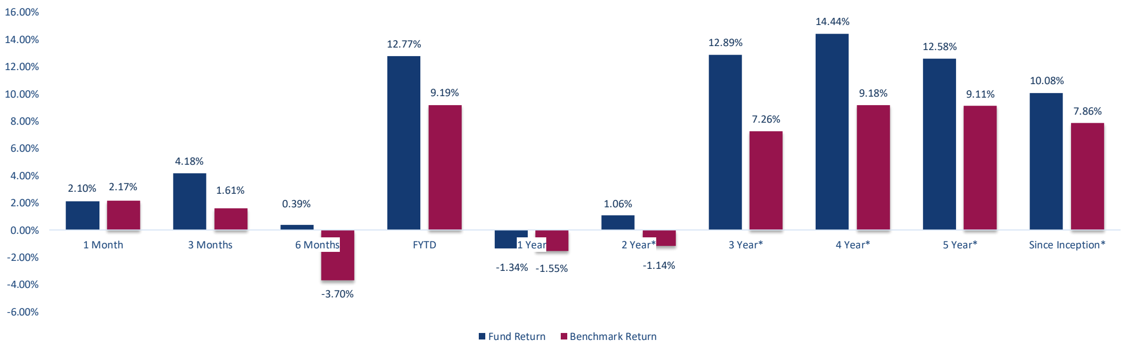
AUM (Rs.in Crores)	222.30
NAV (Per Unit)	60.3293
Fund Management Charge	1.25%
Inception Date	15-Nov-07

Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty 50

ASSET MIX



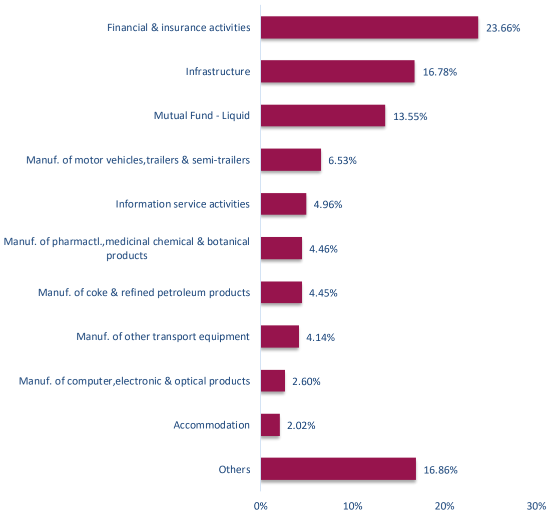
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
HOUSING DEVELOPMENT FINANCE CORP BANK	7.32%
ICICI BANK LIMITED	6.52%
BHARTI AIRTEL LIMITED	4.95%
MAX HEALTHCARE INSTITUTE LTD	4.47%
RELIANCE INDUSTRIES LIMITED	4.45%
LARSEN & TOUBRO LIMITED	4.40%
SBI NIFTY BANK ETF	4.23%
DIVIS LABORATORIES LIMITED	4.11%
KOTAK MAHINDRA MF - KOTAK BANKING ETF - DIVIDEND PAYOUT OPTI	4.01%
ICICI PRUDENTIAL BANKING ETF	3.83%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.82

PENSION LIFE GROWTH FUND

ULIF00525/11/05PENSGROWTH104 — 31-Jul-26

Objective: The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

ASSET ALLOCATION

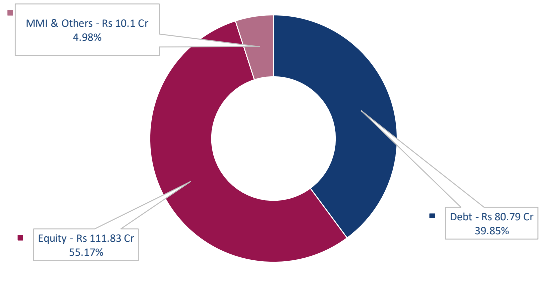
Asset Type	Asset Range	Actual
Govt.Securities	0 - 30%	22.76%
Corporate Bonds	0 - 30%	17.09%
Money Market or Equivalent	0 - 40%	4.98%
Equities	20 - 70%	55.16%
Total		**100.00%**

AUM (Rs.in Crores)	202.73
NAV (Per Unit)	71.6639
Fund Management Charge	1.25%
Inception Date	27-Jan-06

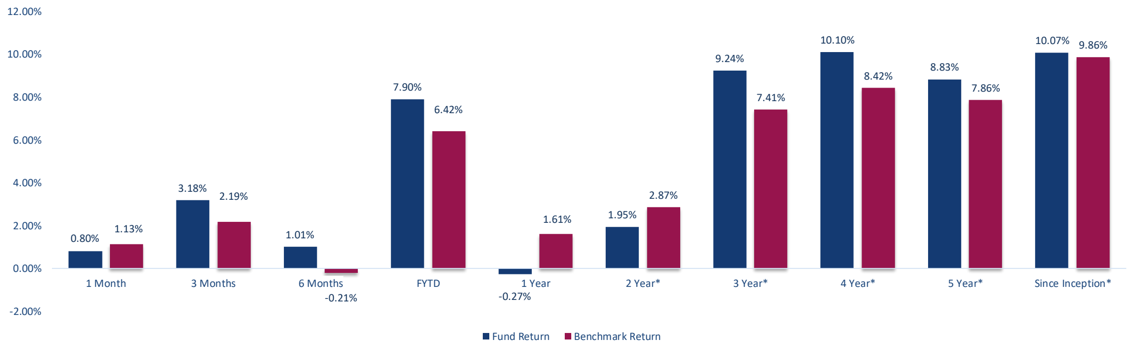
Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 50% and NSE Nifty 50 - 50%

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



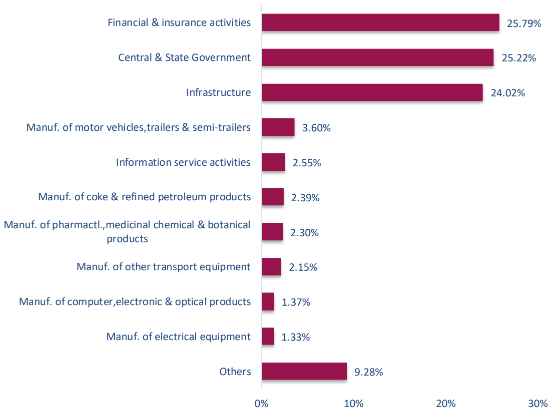
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
HOUSING DEVELOPMENT FINANCE CORP BANK	5.68%
ICICI BANK LIMITED	4.94%
AXIS BANK LIMITED	3.55%
MAX HEALTHCARE INSTITUTE LTD	3.31%
BHARTI AIRTEL LIMITED	3.19%
SBI FUNDS MANAGEMENT LIMITED	3.04%
RELIANCE INDUSTRIES LIMITED	2.39%
LARSEN & TOUBRO LIMITED	2.26%
STATE BANK OF INDIA	2.20%
DIVIS LABORATORIES LIMITED	2.12%

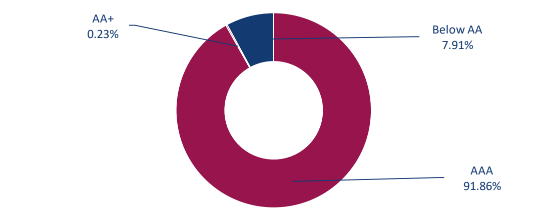
TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.24 GOI 18 AUGUST 2055	6.81%
7.71 GOI 18 MAY 2066	3.45%
6.94 GOI 11 MAY 2036	3.42%
6.8 GOI 15 DEC 2060	1.90%
7.29 SGB 27 JANUARY 2033	1.87%
7.50 SGB 27 APR 2056	1.47%
7.79 MAHARASHTRA SDL 22 APR 2054	1.44%
7.43 GOI 19 JAN 2076	0.67%
8.17 GOI 01 DEC 2044	0.58%
6.19 GOI 16 SEP 2034	0.23%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	7.30
Average Maturity (In Years)	16.70
Yield to Maturity	7.31%
Beta	0.84

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.66 NABFID 16 JUNE 2036	3.50%
7.66 POWER FINANCE CORP 15 APRIL 2033 (PUT OPTION 15.04.26)	2.49%
7.8 YES BANK 01 OCT 2027	2.45%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	1.50%
7.50 POWERGRID CORPORATION 24 AUGUST 2033	1.19%
7.92 INDIA INFRADEBT LIMITED 23 DEC 2031	1.11%
7.17 RURAL ELECTRIFICATION CORPORATION 01 JUL 2031	1.07%
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	1.03%
6.85 INDIAN RAILWAY FINANCE CORP LTD 29 OCT 2040	0.70%
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	0.55%

AXIS MAX LIFE INSURANCE

LIFEMAKER PENSION MAXIMISER FUND

ULIF01715/02/13PENSMAXIMI104 | 31-Jul-26

Objective: The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

ASSET ALLOCATION

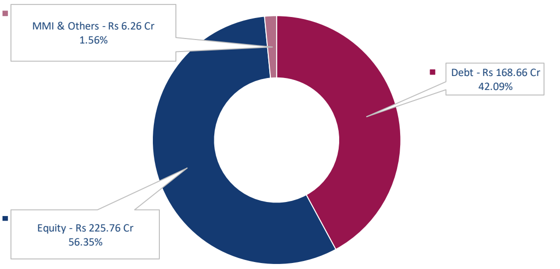
Asset Type	Asset Range	Actual
Fixed Income Securities (Bonds & G-Sec)	40-80%	42.09%
Money Market or Equivalent	0-40%	1.56%
Equities	20-60%	56.34%
Total		**100.00%**

AUM (Rs.in Crores)	400.68
NAV (Per Unit)	33.5336
Fund Management Charge	1.65%
Inception Date	19-Aug-13

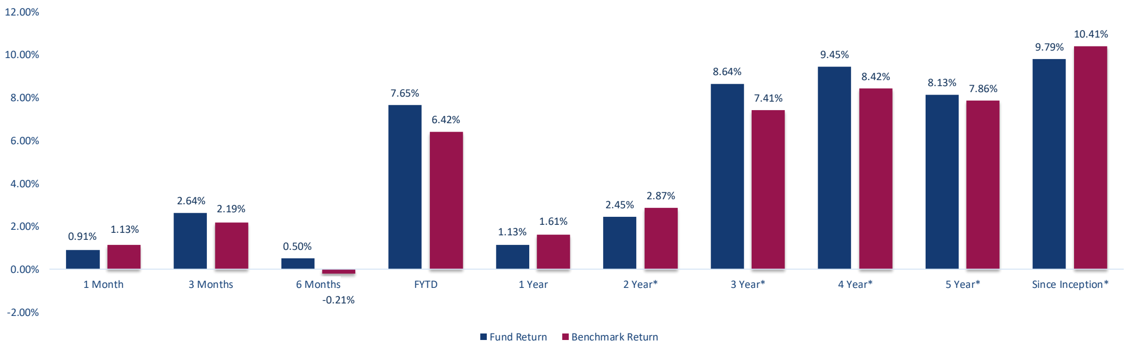
Fund Managers: Equity - Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 50% and NSE Nifty 50 - 50%

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



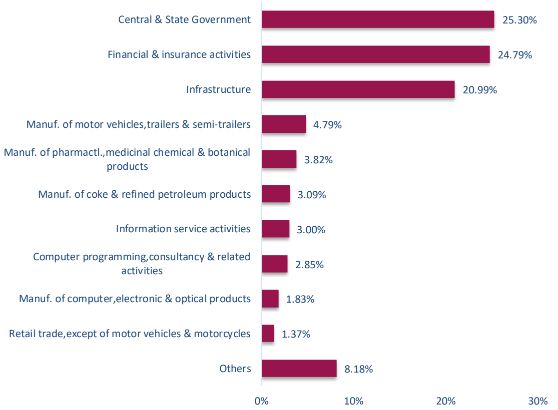
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	5.47%
HOUSING DEVELOPMENT FINANCE CORP BANK	4.95%
AXIS BANK LIMITED	4.17%
LARSEN & TOUBRO LIMITED	3.38%
RELIANCE INDUSTRIES LIMITED	3.09%
BHARTI AIRTEL LIMITED	3.06%
ETERNAL LIMITED	2.49%
MAHINDRA & MAHINDRA LIMITED	2.21%
SBI FUNDS MANAGEMENT LIMITED	1.54%
SONA BLW PRECISION FORGINGS LIMITED	1.39%

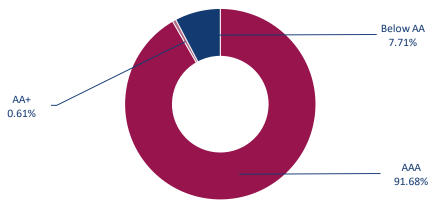
TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.71 GOI 18 MAY 2066	8.29%
6.36 GOI 16 FEB 2031	6.88%
7.65 TELANGANA SDL 01 JUL 2049	3.97%
7.26 MAHARASHTRA SDL 07 AUGUST 2049	1.19%
7.24 GOI 18 AUGUST 2055	0.85%
7.43 GOI 19 JAN 2076	0.75%
7.29 SGB 27 JANUARY 2033	0.56%
7.50 SGB 27 APR 2056	0.56%
6.94 GOI 11 MAY 2036	0.50%
6.90 GOI 15 APRIL 2065	0.32%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	6.84
Average Maturity (In Years)	16.02
Yield to Maturity	7.34%
Beta	0.80

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.88 TATA CAPITAL 07 JUL 2031	2.54%
7.80 YES BANK 29 SEP 2027	2.48%
7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	1.40%
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	1.30%
7.66 POWER FINANCE CORP 15 APRIL 2033 (PUT OPTION 15.04.26)	1.26%
7.44 NABARD 17 JUL 2029	1.13%
7.66 NABFID 16 JUNE 2036	1.01%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	1.01%
7.68 NABARD 30 APR 2029	1.00%
7.35 NATIONAL HOUSING BANK 02 JAN 2032	0.99%

PENSION LIFE BALANCED FUND

ULIF00625/11/05PENSBALANC104 **31-Jul-26**

Objective: The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

ASSET ALLOCATION

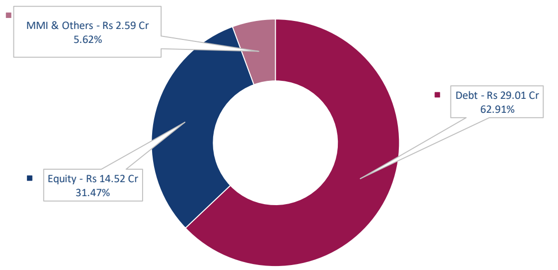
Asset Type	Asset Range	Actual
Govt.Securities	20 - 50%	33.76%
Corporate Bonds	20 - 40%	29.15%
Money Market or Equivalent	0 - 40%	5.62%
Equities	10 - 40%	31.47%
Total		**100.00%**

AUM (Rs.in Crores)	46.12
NAV (Per Unit)	54.6253
Fund Management Charge	1.10%
Inception Date	27-Jan-06

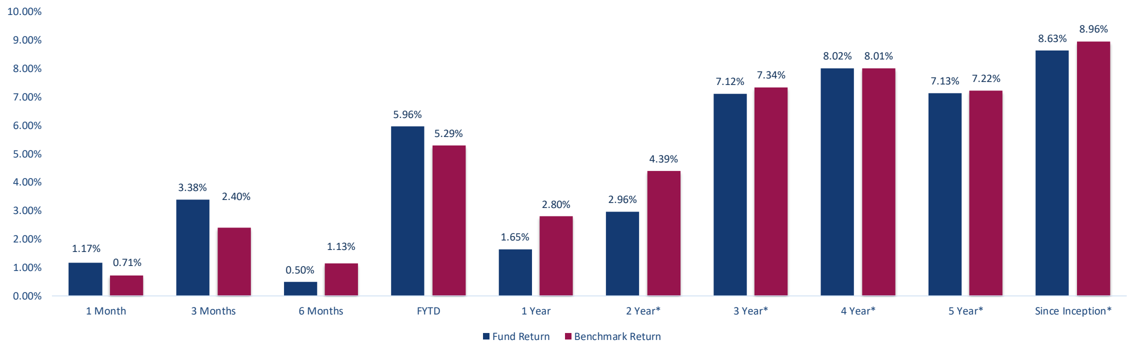
Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 70% and NSE Nifty 50 - 30%

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



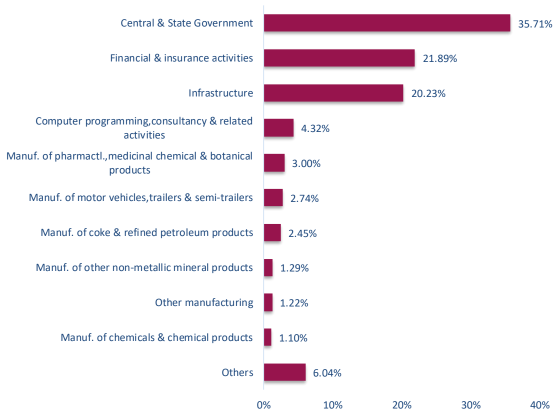
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

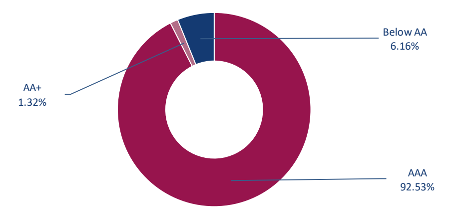
TOP 10 SECTORS OF THE FUND



FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	6.61
Average Maturity (In Years)	14.87
Yield to Maturity	7.33%
Beta	0.85

RATING PROFILE



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	3.54%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.77%
RELIANCE INDUSTRIES LIMITED	2.45%
LARSEN & TOUBRO LIMITED	2.42%
INFOSYS LIMITED	2.29%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	2.12%
MAHINDRA & MAHINDRA LIMITED	1.55%
AXIS BANK LIMITED	1.37%
COFORGE LIMITED	1.31%
ULTRATECH CEMENT LIMITED	1.29%

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.24 GOI 18 AUGUST 2055	9.06%
6.94 GOI 11 MAY 2036	5.39%
6.8 GOI 15 DEC 2060	5.06%
7.29 SGB 27 JANUARY 2033	4.80%
7.71 GOI 18 MAY 2066	2.89%
7.50 SGB 27 APR 2056	1.62%
6.90 GOI 15 APRIL 2065	1.51%
7.43 GOI 19 JAN 2076	1.15%
8.17 GOI 01 DEC 2044	1.05%
7.25 GOI 12 JUNE 2063	0.32%

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	4.33%
8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	3.34%
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	2.44%
7.66 POWER FINANCE CORP 15 APRIL 2033 (PUT OPTION 15.04.26)	2.19%
7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	2.17%
7.43 NABFID 04 JULY 2034 (PUT OPTION)	2.17%
7.40 NABARD 29 APRIL 2030	2.16%
7.80 YES BANK 29 SEP 2027	1.73%
7.8 YES BANK 01 OCT 2027	1.73%
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	1.13%

LIFEMAKER PENSION PRESERVER FUND

ULIF01815/02/13PENSPRESER104 | **31-Jul-26**

Objective: The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

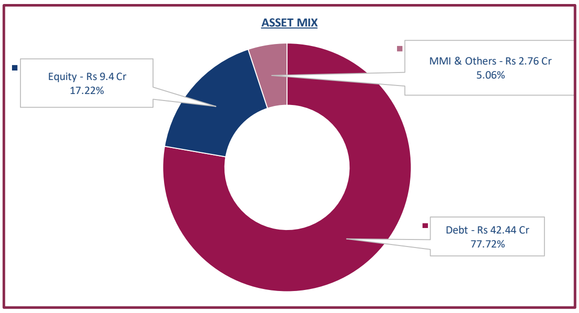
ASSET ALLOCATION

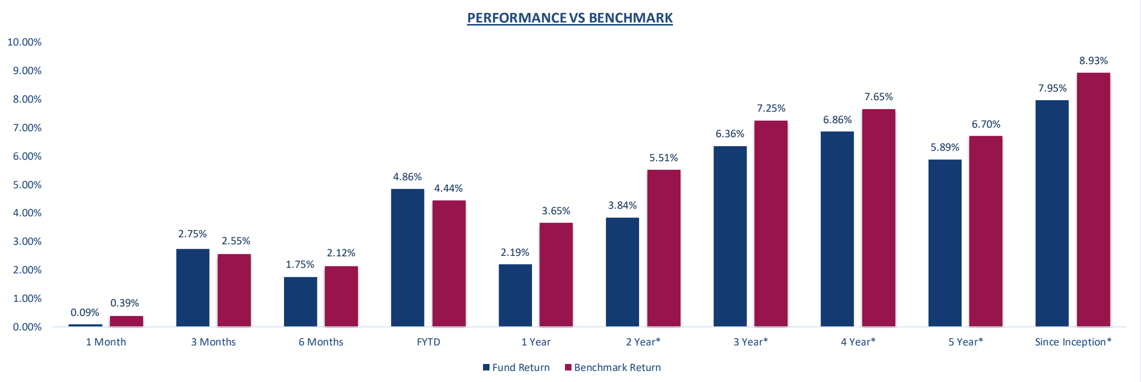
Asset Type	Asset Range	Actual
Fixed Income Securities (Bonds & G-Sec)	60-90%	77.72%
Money Market or Equivalent	0-40%	5.06%
Equities	10-35%	17.22%
Total		**100.00%**

AUM (Rs.in Crores)	54.61
NAV (Per Unit)	26.9469
Fund Management Charge	1.45%
Inception Date	20-Aug-13

Fund Managers: Equity - Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 85% and NSE Nifty 50 - 15%

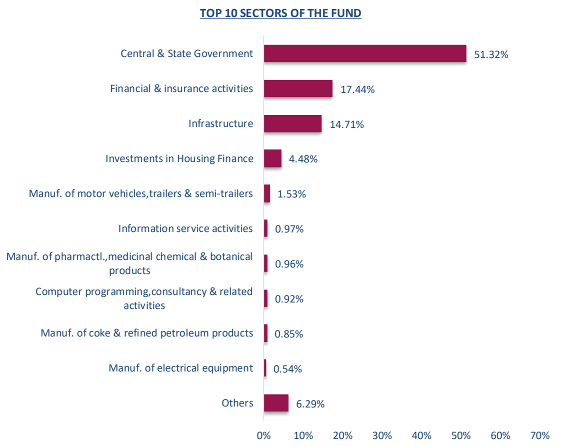
Note: Benchmark for fund has been changed from November 2018 onwards





**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)



TOP 10 EQUITIES IN THE FUND

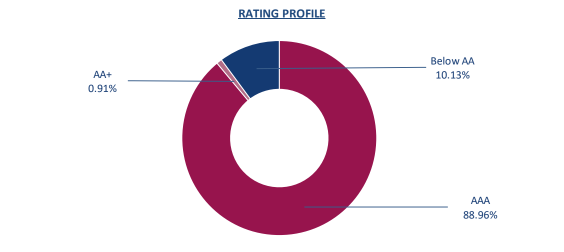
Security Name	% of AUM
ICICI BANK LIMITED	1.77%
AXIS BANK LIMITED	1.70%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.35%
LARSEN & TOUBRO LIMITED	0.98%
BHARTI AIRTEL LIMITED	0.95%
RELIANCE INDUSTRIES LIMITED	0.85%
ETERNAL LIMITED	0.79%
MAHINDRA & MAHINDRA LIMITED	0.63%
SONA BLW PRECISION FORGINGS LIMITED	0.48%
FORTIS HEALTHCARE LIMITED	0.43%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	7.74
Average Maturity (In Years)	19.01
Yield to Maturity	7.42%
Beta	1.00

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
6.8 GOI 15 DEC 2060	13.71%
7.71 GOI 18 MAY 2066	9.13%
7.24 GOI 18 AUGUST 2055	7.33%
6.36 GOI 16 FEB 2031	5.20%
6.94 GOI 11 MAY 2036	4.36%
7.50 SGB 27 APR 2056	2.74%
7.79 MAHARASHTRA SDL 22 APR 2054	2.47%
6.90 GOI 15 APRIL 2065	1.59%
7.54 GOI 23 MAY 2036	0.77%
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.72%



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.80 YES BANK 29 SEP 2027	4.74%
8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	3.75%
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	3.66%
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	2.87%
6.94 NATIONAL HIGHWAYS AUTHORITY OF INDIA 30 DEC 2036	2.29%
7.66 NABFID 16 JUNE 2036	1.85%
7.68 NABARD 30 APR 2029	1.84%
7.8 YES BANK 01 OCT 2027	1.82%
9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	1.45%
6.73 INDIAN RAILWAY FINANCE CORP LTD 06 JUL 2035	1.05%

PENSION LIFE CONSERVATIVE FUND

ULIF00725/11/05PENSCONSER104 | 31-Jul-26

Objective: The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

ASSET ALLOCATION

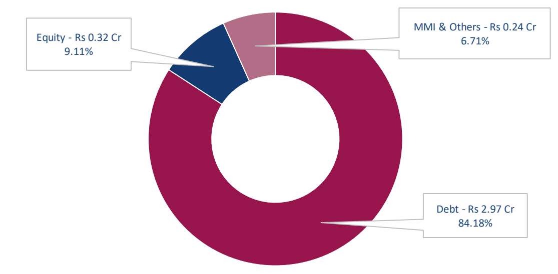
Asset Type	Asset Range	Actual
Govt.Securities	50 - 80%	64.60%
Corporate Bonds	0 - 50%	19.58%
Money Market or Equivalent	0 - 40%	6.71%
Equities	0 - 15%	9.11%
Total		**100.00%**

AUM (Rs.in Crores)	3.53
NAV (Per Unit)	45.9310
Fund Management Charge	0.90%
Inception Date	27-Jan-06

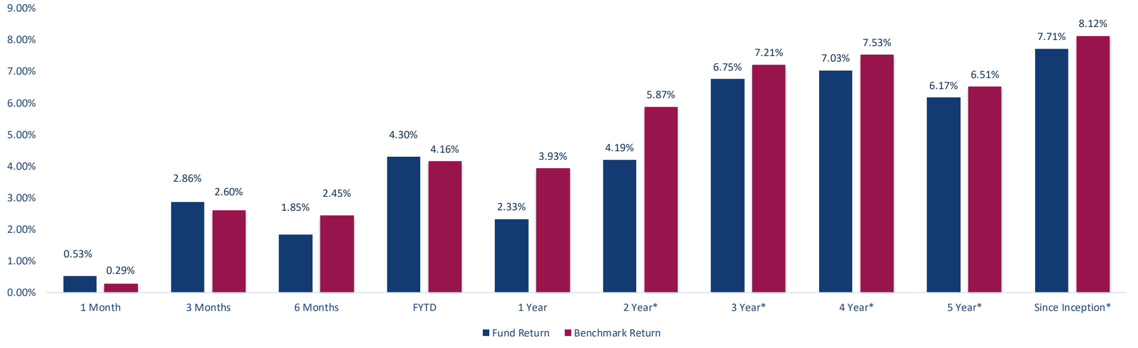
Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 90% and NSE Nifty 50 - 10%

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



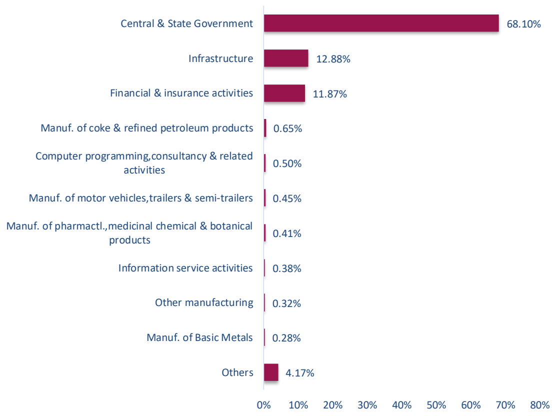
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	1.12%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.86%
AXIS BANK LIMITED	0.69%
RELIANCE INDUSTRIES LIMITED	0.65%
LARSEN & TOUBRO LIMITED	0.54%
KOTAK MAHINDRA BANK LIMITED	0.44%
BHARTI AIRTEL LIMITED	0.42%
INFOSYS LIMITED	0.39%
ETERNAL LIMITED	0.37%
TITAN COMPANY LIMITED	0.32%

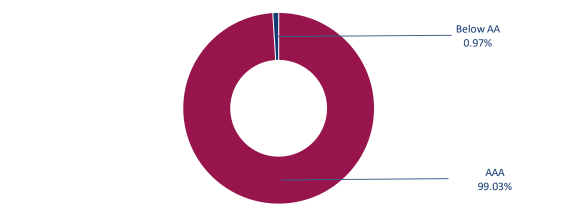
FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	6.92
Average Maturity (In Years)	17.32
Yield to Maturity	7.05%
Beta	0.81

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
6.36 GOI 16 FEB 2031	28.25%
7.71 GOI 18 MAY 2066	24.16%
7.24 GOI 18 AUGUST 2055	3.76%
6.90 GOI 15 APRIL 2065	2.30%
6.94 GOI 11 MAY 2036	1.98%
8.17 GOI 01 DEC 2044	1.31%
7.25 GOI 12 JUNE 2063	1.04%
7.43 GOI 19 JAN 2076	0.60%
6.95 GOI 16 DEC 2061	0.30%
6.8 GOI 15 DEC 2060	0.25%

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.88 TATA CAPITAL 07 JUL 2031	7.21%
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	5.79%
7.66 POWER FINANCE CORP 15 APRIL 2033 (PUT OPTION 15.04.26)	2.86%
7.50 NABARD (GOI SERVICED) 17 NOV 2034	2.86%
9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.85%

PENSION LIFE SECURED FUND

ULIF00825/11/05PENSSECURE104 | 31-Jul-26

Objective: The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

ASSET ALLOCATION

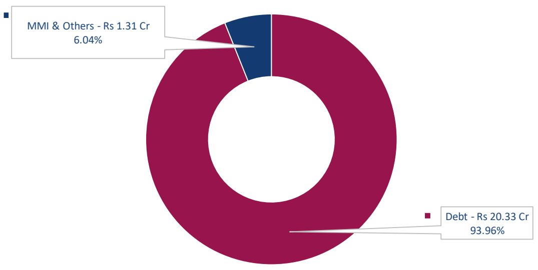
Asset Type	Asset Range	Actual
Govt.Securities	50 - 100%	54.75%
Corporate Bonds	0 - 50%	39.21%
Money Market or Equivalent	0 - 40%	6.04%
Equities	0.00%	0.00%
Total		**100.00%**

AUM (Rs.in Crores)	21.64
NAV (Per Unit)	40.8545
Fund Management Charge	0.90%
Inception Date	27-Jan-06

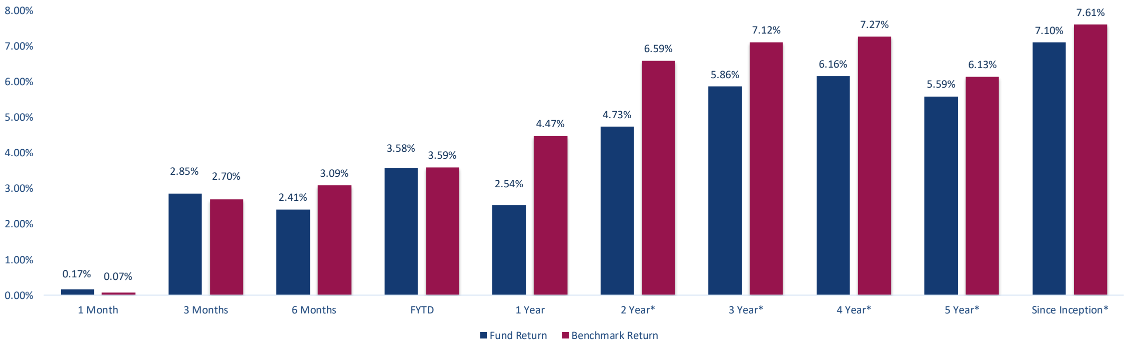
Fund Managers: Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



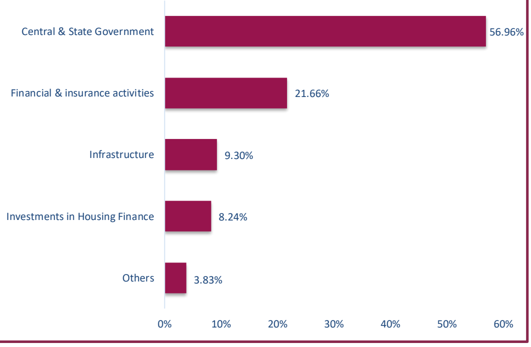
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



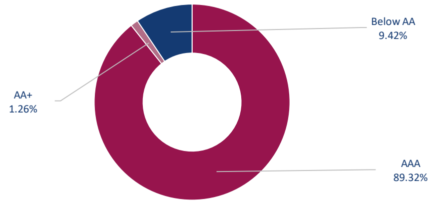
TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.43 GOI 19 JAN 2076	17.97%
7.24 GOI 18 AUGUST 2055	9.79%
7.71 GOI 18 MAY 2066	7.94%
6.94 GOI 11 MAY 2036	7.63%
6.36 GOI 16 FEB 2031	3.45%
7.50 SGB 27 APR 2056	3.44%
8.13 KERALA SDL 21 MAR 2028	1.95%
7.29 SGB 27 JANUARY 2033	0.73%
7.54 GOI 23 MAY 2036	0.47%
7.62 GOI 15 SEP 2039	0.37%

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.88 TATA CAPITAL 07 JUL 2031	7.99%
7.8 YES BANK 01 OCT 2027	6.43%
8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	4.74%
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	4.61%
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	2.36%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	2.34%
7.35 NATIONAL HOUSING BANK 02 JAN 2032	2.30%
7.80 YES BANK 29 SEP 2027	1.84%
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	1.40%
7.44 NABARD 17 JUL 2029	1.34%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	7.10
Average Maturity (In Years)	19.42
Yield to Maturity	7.39%
Beta	0.78

AXIS MAX LIFE INSURANCE

NIFTY 500 MULTIFACTOR 50 INDEX PENSION FUND

ULIF03523/06/25PENSMULFAC104 | 31-Jul-26

Objective: Objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE's Nifty 500 Multifactor MQVLv 50 Index based on a combination of momentum, quality, value and low volatility factors. The fund will invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

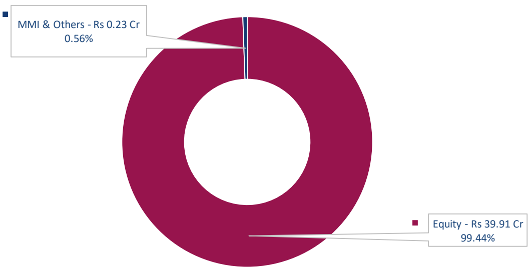
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.56%
Equities	80 - 100%	99.44%
Total		**100.00%**

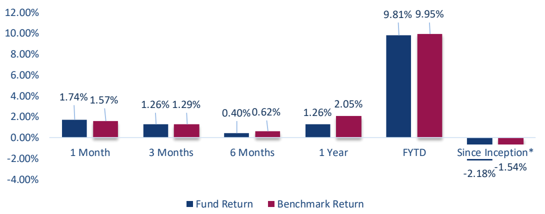
AUM (Rs.in Crores)	40.14
NAV (Per Unit)	9.7727
Fund Management Charge	1.35%
Inception Date	16-Jul-25

Fund Managers: Equity -Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index

ASSET MIX



PERFORMANCE VS BENCHMARK

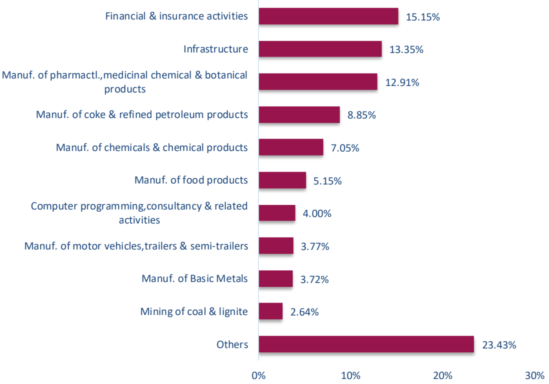


**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
MARICO LIMITED	2.90%
POWER FINANCE CORP LIMITED	2.69%
COAL INDIA LIMITED	2.64%
TORRENT PHARMACEUTICALS LIMITED	2.63%
OIL & NATURAL GAS CORP LIMITED	2.62%
ANAND RATHI WEALTH LTD	2.56%
ASTER DM HEALTHCARE LTD	2.53%
RURAL ELECTRIFICATION CORPORATION LIMITED	2.45%
ITC LIMITED	2.44%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	2.38%

TOP 10 SECTORS OF THE FUND



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	1.00

HIGH GROWTH PENSION FUND

ULIF03722/09/25PENSHIGHGR104 | 31-Jul-26

Objective: High Growth Pension Fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

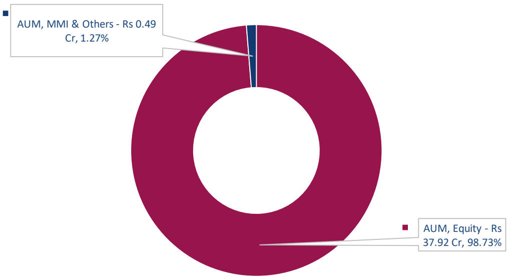
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0 - 30%	0.00%
Corporate Bonds	0 - 30%	0.00%
Money Market or Equivalent	0 - 30%	1.27%
Equities	70 - 100%	98.73%
Total		**100.00%**

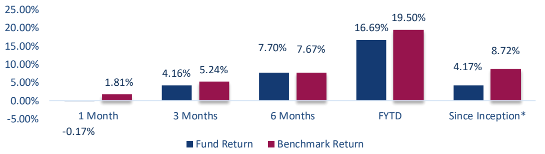
AUM (Rs.in Crores)	38.41
NAV (Per Unit)	10.4169
Fund Management Charge	1.35%
Inception Date	08-Oct-25

Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty MidCap 100 Index

ASSET MIX



PERFORMANCE VS BENCHMARK

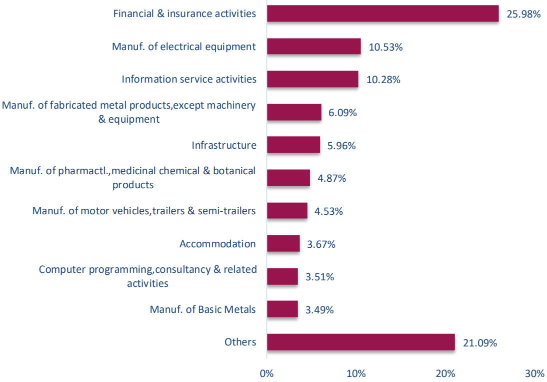


**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
INFO EDGE (INDIA) LIMITED	4.54%
FORTIS HEALTHCARE LIMITED	3.45%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	3.39%
BSE LIMITED	3.22%
BHARAT HEAVY ELECTRICALS LIMITED	3.17%
ETERNAL LIMITED	3.14%
POLYCAB INDIA LIMITED	3.00%
PB FINTECH LTD	2.95%
GE VERNOVA T&D INDIA LTD	2.89%
ITC HOTELS LTD	2.66%

TOP 10 SECTORS OF THE FUND



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.91

BSE 500 DIVIDEND LEADERS 50 INDEX PENSION FUND

ULIF04017/11/25PENDIVLEAD104 **31-Jul-26**

Objective: The objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE 500 Dividend Leaders 50 Index. The fund will invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

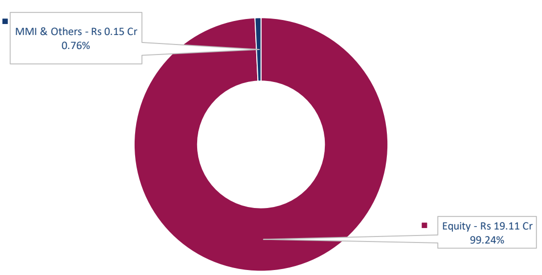
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.76%
Equities	80 - 100%	99.24%
Total		**100.00%**

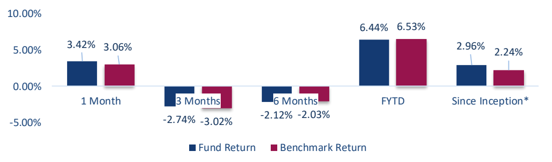
AUM (Rs.in Crores)	19.25
NAV (Per Unit)	10.2961
Fund Management Charge	1.35%
Inception Date	05-Dec-25

Fund Managers: Equity - Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - BSE 500 Dividend leaders 50 Index

ASSET MIX



PERFORMANCE VS BENCHMARK

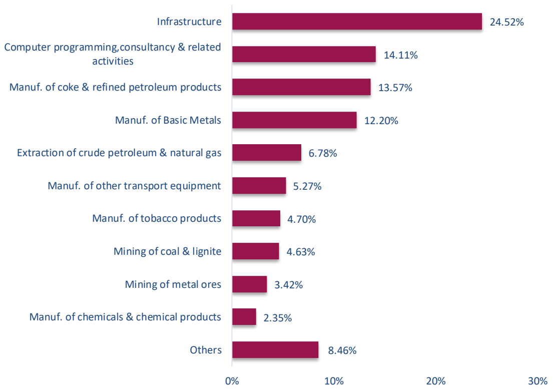


**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
BHARAT PETROLEUM CORPORATION LIMITED	5.27%
HERO MOTOCORP LIMITED	5.27%
RURAL ELECTRIFICATION CORPORATION LIMITED	5.09%
ITC LIMITED	4.70%
POWER FINANCE CORP LIMITED	4.68%
OIL & NATURAL GAS CORP LIMITED	4.57%
TATA STEEL LIMITED	4.53%
INDIAN OIL CORPORATION LIMITED	4.39%
COAL INDIA LIMITED	4.36%
HINDUSTAN ZINC LIMITED	3.96%

TOP 10 SECTORS OF THE FUND



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.96

BSE 500 VALUE 50 INDEX PENSION FUND

ULIF04408/01/26BSEVALIPEN104 31-Jul-26

Objective: The Objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE 500 Enhanced Value 50 Index based on value parameters. The fund will invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

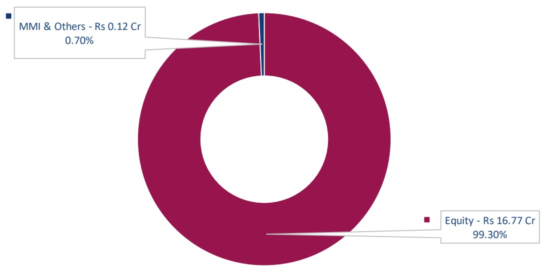
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.70%
Equities	80 - 100%	99.30%
Total		**100.00%**

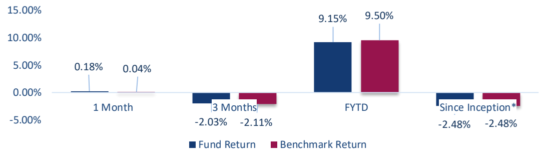
AUM (Rs.in Crores)	16.89
NAV (Per Unit)	9.7519
Fund Management Charge	1.35%
Inception Date	04-Feb-26

Fund Managers: Equity - Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - BSE 500 Enhanced Value 50 Index

ASSET MIX



PERFORMANCE VS BENCHMARK

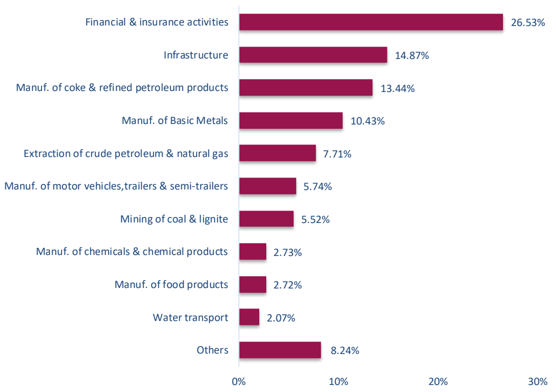


**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
OIL & NATURAL GAS CORP LIMITED	6.20%
STATE BANK OF INDIA	6.09%
HINDALCO INDUSTRIES LIMITED	6.04%
TATA MOTORS PASSENGER VEHICLES LIMITED	5.74%
COAL INDIA LIMITED	5.52%
BHARAT PETROLEUM CORPORATION LIMITED	5.05%
INDIAN OIL CORPORATION LIMITED	4.66%
GAIL (INDIA) LIMITED	4.20%
POWER FINANCE CORP LIMITED	4.01%
STEEL AUTHORITY OF INDIA LIMITED	3.50%

TOP 10 SECTORS OF THE FUND



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.97

SUSTAINABLE WEALTH 50 INDEX PENSION FUND

ULIF04506/02/26PENSUSWLTH104 | 31-Jul-26

Objective: The objective of the fund is to invest in a basket of 50 stocks based on a proprietary equal weighted factor-based quantitative index designed to identify top-performing stocks from the NSE 500 universe based on Free Cash Flow Yield (FCF Yield) for non-financial companies and Dividend Yield for financial companies.

ASSET ALLOCATION

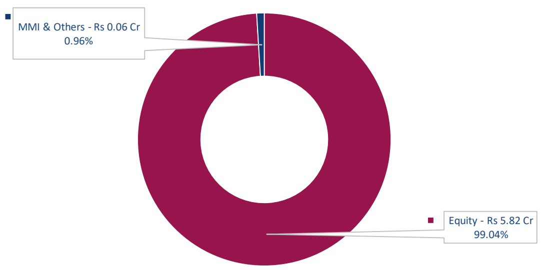
Asset Type	Asset Range	Actual
Govt.Securities	0%	0%
Corporate Bonds	0%	0%
Money Market or Equivalent	0 - 20%	0.96%
Equities	80 - 100%	99.04%
Total		**100.00%**

AUM (Rs.in Crores)	5.88
NAV (Per Unit)	10.9424
Fund Management Charge	1.35%
Inception Date	05-Mar-26

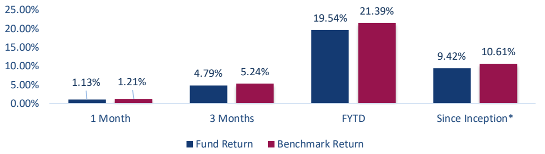
Fund Managers: Equity - Kamlesh Khareta; Fixed Income - Naresh Kumar
Benchmark - Sustainable Yield Index*

** Managed by NSE*

ASSET MIX



PERFORMANCE VS BENCHMARK

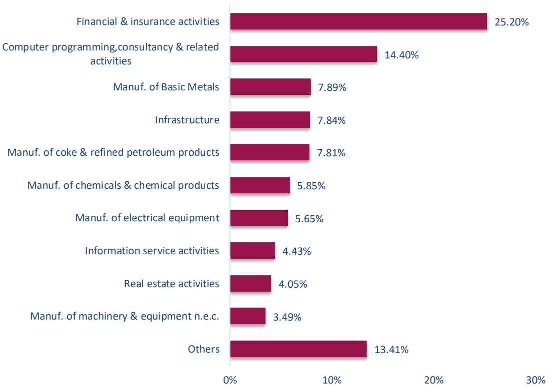


**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ECLERX SERVICES	2.62%
LTIMINDTREE LIMITED	2.27%
GLAXOSMITHKLINE PHARMACEUTICALS LTD	2.22%
TATA CONSULTANCY SERVICES LIMITED	2.22%
ADANI ENERGY SOLUTIONS LTD	2.18%
NESTLE INDIA LIMITED	2.16%
INFOSYS LIMITED	2.12%
L&T TECHNOLOGY SERVICES LIMITED	2.12%
CRISIL LIMITED	2.11%
TATA MOTORS LIMITED	2.10%

TOP 10 SECTORS OF THE FUND



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.96

SMART INNOVATION PENSION FUND

ULIF04705/06/26PENSMINNOV104 31-Jul-26

Objective: Axis Max Life Smart Innovation Pension Fund is a fund with a focus on investing in innovative companies and business benefitting from the evolving innovation eco-system with the objective to generate long term capital appreciation. At least 70% of the Fund corpus is invested in a basket of equity stocks over the entire market capitalization range at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

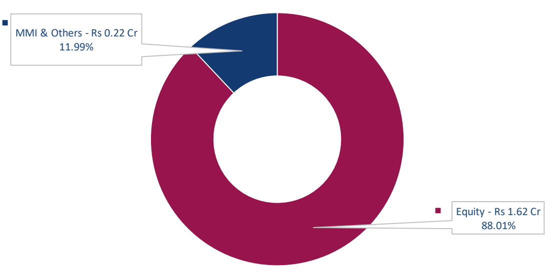
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	0 - 30%	0%
Corporate Bonds	0 - 30%	0%
Money Market or Equivalent	0 - 30%	11.99%
Equities	70 - 100%	88.01%
Total		**100.00%**

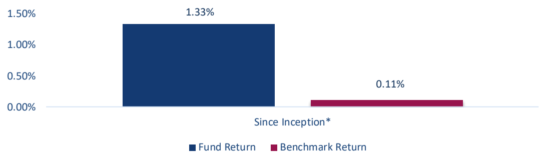
AUM (Rs.in Crores)	1.84
NAV (Per Unit)	10.1327
Fund Management Charge	1.35%
Inception Date	06-Jul-26

Fund Managers: Equity - Alkesh Jain; Fixed Income - Naresh Kumar
Benchmark - NSE Nifty 500

ASSET MIX



PERFORMANCE VS BENCHMARK

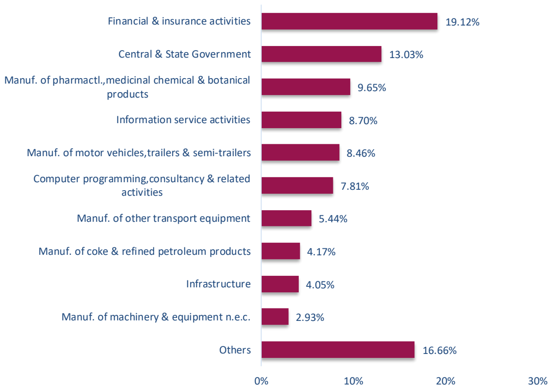


**Returns over one year has been annualized*
Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
RELIANCE INDUSTRIES LIMITED	4.17%
UNO MINDA LIMITED	3.93%
MAHINDRA & MAHINDRA LIMITED	3.44%
BSE LIMITED	3.24%
HOUSING DEVELOPMENT FINANCE CORP BANK	3.12%
JYOTI CNC AUTOMATION LIMITED	2.93%
INFOSYS LIMITED	2.89%
ONE 97 COMMUNICATIONS LIMITED	2.71%
INFO EDGE (INDIA) LIMITED	2.62%
HINDUSTAN AERONAUTICS LTD	2.38%

TOP 10 SECTORS OF THE FUND



TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.01
Average Maturity (In Years)	0.01
Yield to Maturity	5.30%
Beta	0.92

DISCONTINUANCE FUND PENSION

ULIF01912/08/13PENSDISCON104 **31-Jul-26**

Objective: In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

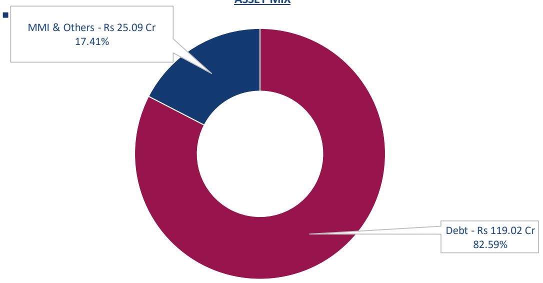
ASSET ALLOCATION

Asset Type	Asset Range	Actual
Govt.Securities	60-100%	82.59%
Corporate Bonds	0%	0.00%
Money Market or Equivalent	0 - 40%	17.41%
Equities	0%	0.00%
Total		**100.00%**

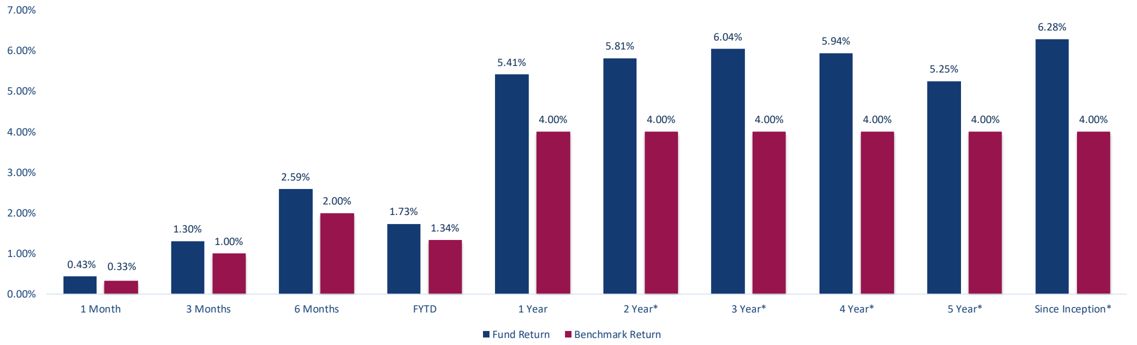
AUM (Rs.in Crores)	144.10
NAV (Per Unit)	21.3549
Fund Management Charge	0.50%
Inception Date	19-Feb-14

Fund Managers: Fixed Income - Naresh Kumar

ASSET MIX



PERFORMANCE VS BENCHMARK

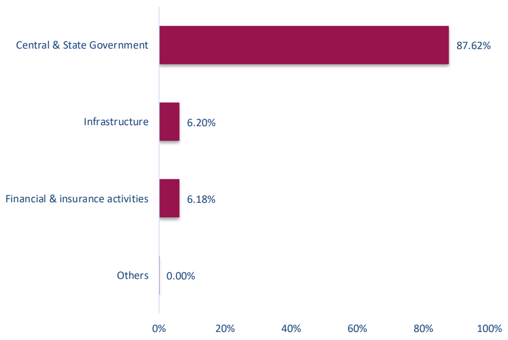


**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Note: Fund provides minimum guaranteed rate of return as prescribed by IRDAI

TOP 10 SECTORS OF THE FUND



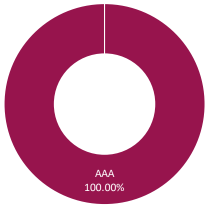
TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
364 DAYS TBILL 15 APR 2027	13.36%
364 DAYS TBILL 29 APR 2027	9.33%
364 DAYS TBILL 10 DEC 2026	6.81%
364 DAYS TBILL 19 FEB 2027	6.73%
364 DAYS TBILL 08 APR 2027	6.69%
364 DAYS TBILL 06 MAY 2027	6.66%
364 DAYS TBILL 08 OCT 2026	6.18%
364 DAYS TBILL 20 AUG 2026	5.02%
364 DAYS TBILL 15 JUL 2027	4.94%
364 DAYS TBILL 15 OCT 2026	4.81%

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
NIL	NA

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	0.49
Average Maturity (In Years)	0.49
Yield to Maturity	5.51%

AXIS MAX LIFE INSURANCE

Factsheets - Unit Linked Group Funds

GR GRATUITY GROWTH FUND

ULGF00117/04/06GRATGROWTH104 31-Jul-26

Objective: The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

ASSET ALLOCATION

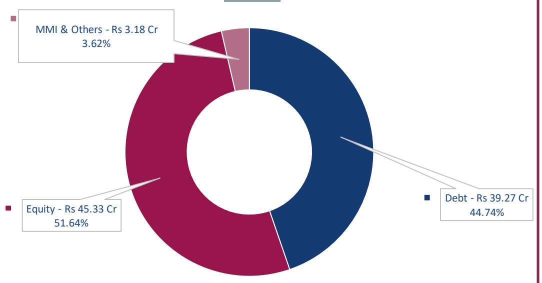
Asset Type	Asset Range	Actual
Govt.Securities	0 - 30%	20.53%
Corporate Bonds	0 - 30%	24.21%
Money Market or Equivalent	0 - 20%	3.62%
Equities	20 - 60%	51.64%
Total		**100.00%**

AUM (Rs.in Crores)	87.78
NAV (Per Unit)	66.9686
Fund Management Charge	0.50%
Inception Date	28-Aug-06

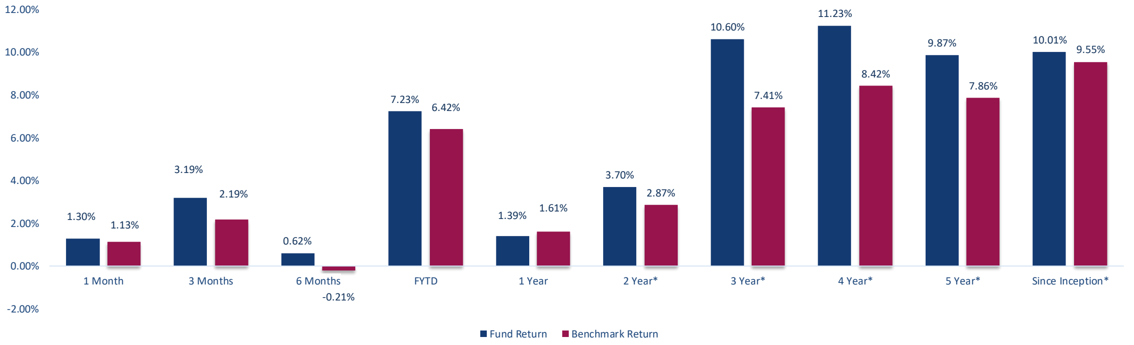
Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 50% and NSE Nifty 50 - 50%

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



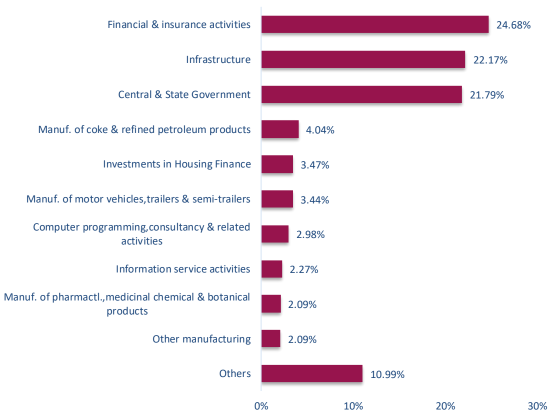
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
ICICI BANK LIMITED	5.33%
HOUSING DEVELOPMENT FINANCE CORP BANK	4.76%
RELIANCE INDUSTRIES LIMITED	4.04%
LARSEN & TOUBRO LIMITED	2.75%
TITAN COMPANY LIMITED	2.09%
STATE BANK OF INDIA	2.05%
ETERNAL LIMITED	2.04%
MAHINDRA & MAHINDRA LIMITED	2.00%
KOTAK MAHINDRA BANK LIMITED	1.84%
INFOSYS LIMITED	1.76%

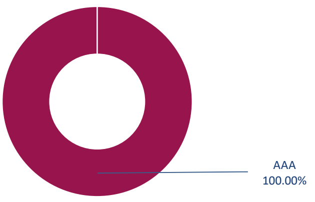
TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.24 GOI 18 AUGUST 2055	4.48%
7.71 GOI 18 MAY 2066	4.04%
6.36 GOI 16 FEB 2031	2.84%
6.94 GOI 11 MAY 2036	2.50%
7.50 SGB 27 APR 2056	1.70%
7.79 MAHARASHTRA SDL 22 APR 2054	1.43%
6.90 GOI 15 APRIL 2065	0.66%
7.91 MAHARASHTRA SDL 08 APR 2039	0.64%
6.8 GOI 15 DEC 2060	0.62%
7.25 MAHARASHTRA SDL 28 DEC 2026	0.57%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	6.59
Average Maturity (In Years)	14.12
Yield to Maturity	7.28%
Beta	0.81

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	2.92%
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	2.84%
7.08 POWER GRID CORPORATION 25 OCTOBER 2034	2.78%
7.66 NABFID 16 JUNE 2036	2.31%
7.93 BAJAJ FINANCE LIMITED 12 JUN 2029	2.31%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	2.31%
7.25 INDIAN RAILWAY FINANCE CORP LTD 17 JANUARY 2035	2.25%
7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.93%
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	1.38%
7.92 INDIA INFRADEBT LIMITED 23 DEC 2031	0.58%

GR GRATUITY BALANCED FUND

ULGF00217/04/06GRATBALANC104 | 31-Jul-26

Objective: The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

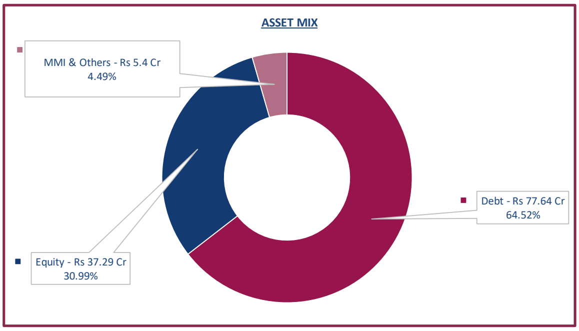
ASSET ALLOCATION

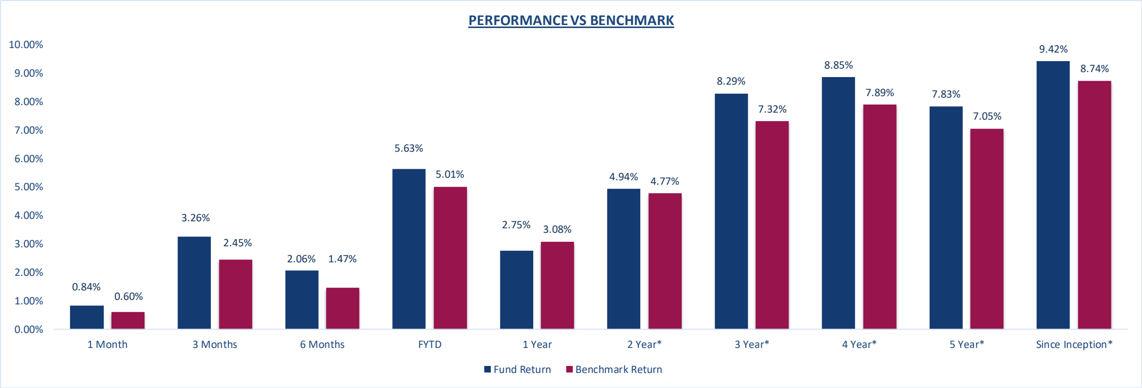
Asset Type	Asset Range	Actual
Govt.Securities	20 - 50%	42.06%
Corporate Bonds	20 - 40%	22.46%
Money Market or Equivalent	0 - 20%	4.49%
Equities	10 - 40%	30.99%
Total		**100.00%**

AUM (Rs.in Crores)	120.33
NAV (Per Unit)	60.1685
Fund Management Charge	0.45%
Inception Date	28-Aug-06

Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index - 75% and NSE Nifty 50 - 25%

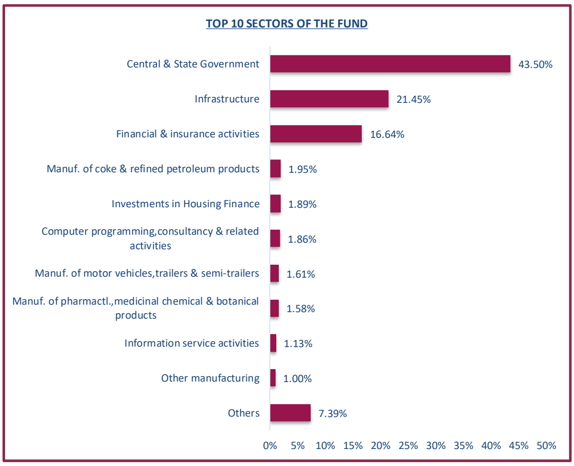
Note: Benchmark for fund has been changed from November 2018 onwards





*Returns over one year has been annualized

Above Fund Returns are after deduction of Fund Management Charges (FMC)



TOP 10 EQUITIES IN THE FUND

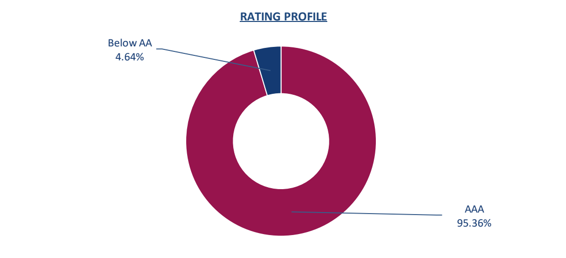
Security Name	% of AUM
SBI FUNDS MANAGEMENT LIMITED	3.84%
ICICI BANK LIMITED	3.17%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.44%
RELIANCE INDUSTRIES LIMITED	1.95%
LARSEN & TOUBRO LIMITED	1.33%
BHARTI AIRTEL LIMITED	1.20%
INFOSYS LIMITED	1.10%
ETERNAL LIMITED	1.04%
TITAN COMPANY LIMITED	1.00%
MAHINDRA & MAHINDRA LIMITED	0.95%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	7.31
Average Maturity (In Years)	17.59
Yield to Maturity	7.25%
Beta	0.84

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.71 GOI 18 MAY 2066	11.26%
6.36 GOI 16 FEB 2031	10.77%
7.24 GOI 18 AUGUST 2055	6.09%
6.94 GOI 11 MAY 2036	3.57%
7.43 GOI 19 JAN 2076	2.58%
7.50 SGB 27 APR 2056	2.47%
7.79 MAHARASHTRA SDL 22 APR 2054	2.14%
7.62 GOI 15 SEP 2039	0.96%
6.90 GOI 15 APRIL 2065	0.77%
7.91 MAHARASHTRA SDL 08 APR 2039	0.46%



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.80 YES BANK 29 SEP 2027	3.06%
7.43 NABFID 16 JUNE 2033	2.90%
7.39 INDIAN RAILWAY FINANCE CORP LTD 15 JULY 2034	2.48%
7.66 NABFID 16 JUNE 2036	1.68%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	1.68%
7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.66%
7.44 NABARD 17 JUL 2029	1.44%
7.23 SBI BANK INFRA 19 NOV 2039	1.22%
7.08 POWER GRID CORPORATION 25 OCTOBER 2034	1.22%
7.64 POWER FINANCE CORP 22 FEB 2033 (PUT OPTION 21.02.26)	0.92%

GROUP GRATUITY BOND FUND.

ULGF00707/02/13GRATPLBOND104 — 31-Jul-26

Objective: The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

ASSET ALLOCATION

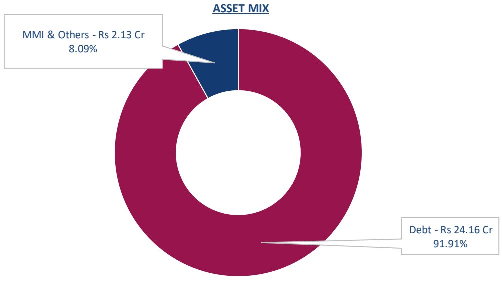
Asset Type	Asset Range	Actual
Fixed Income Securities (Bonds & G-Sec)	60-100%	91.91%
Money Market or Equivalent	0-40%	8.09%
Equities	0.00%	0.00%
Total		**100.00%**

AUM (Rs.in Crores)	26.29
NAV (Per Unit)	24.0737
Fund Management Charge	0.40%
Inception Date	05-Jan-14

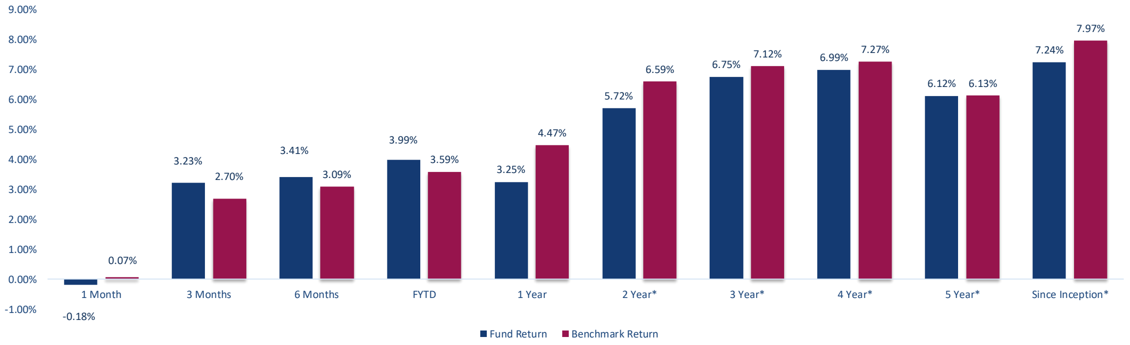
Fund Managers: Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index

** Benchmark for fund has been changed from November 2018 onwards*

ASSET MIX



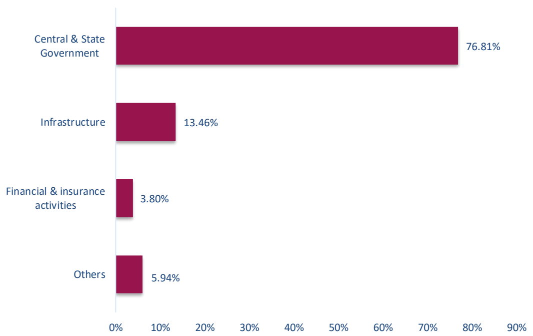
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



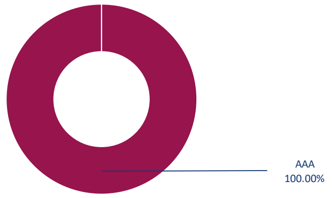
TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.24 GOI 18 AUGUST 2055	21.71%
6.94 GOI 11 MAY 2036	15.90%
7.71 GOI 18 MAY 2066	12.70%
7.43 GOI 19 JAN 2076	10.37%
6.36 GOI 16 FEB 2031	3.79%
7.50 SGB 27 APR 2056	2.83%
7.62 GOI 15 SEP 2039	2.21%
7.54 GOI 23 MAY 2036	2.11%
8.17 GOI 01 DEC 2044	2.07%
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.34%

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	3.80%
7.08 POWER GRID CORPORATION 25 OCTOBER 2034	3.72%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	1.92%
7.39 INDIAN RAILWAY FINANCE CORP LTD 15 JULY 2034	1.89%
7.64 POWER FINANCE CORP 22 FEB 2033 (PUT OPTION 21.02.26)	1.15%
7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.95%
7.23 SBI BANK INFRA 19 NOV 2039	0.93%
7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.91%
9.47 INDIAN RAILWAY FINANCE CORPORATION 10 MAY 2031	0.83%
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.40%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	8.90
Average Maturity (In Years)	22.58
Yield to Maturity	7.25%
Beta	0.86

GR GRATUITY CONSERVATIVE FUND

ULGF00317/04/06GRATCONSER104 **31-Jul-26**

Objective: The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

ASSET ALLOCATION

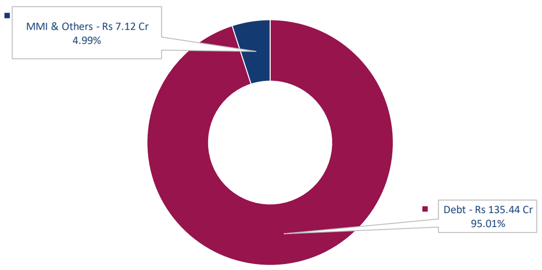
Asset Type	Asset Range	Actual
Govt.Securities	50 - 80%	66.66%
Corporate Bonds	0 - 50%	28.35%
Money Market or Equivalent	0 - 20%	4.99%
Equities	0.00%	0.00%
Total		**100.00%**

AUM (Rs.in Crores)	142.56
NAV (Per Unit)	45.1014
Fund Management Charge	0.40%
Inception Date	28-Aug-06

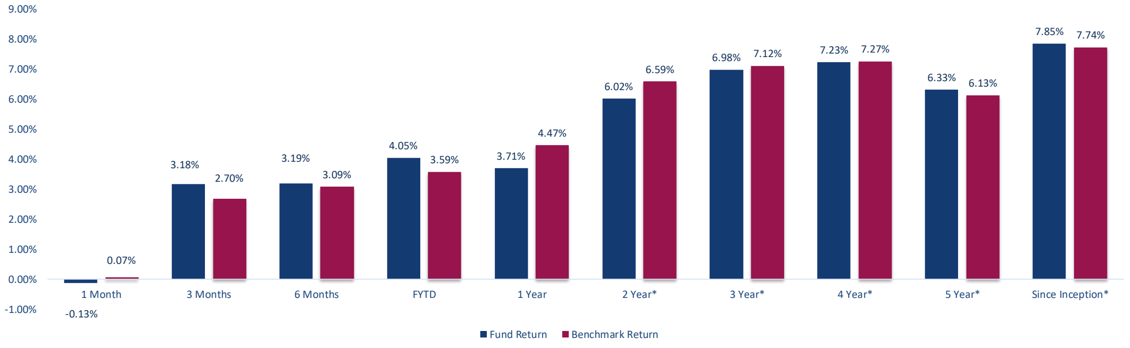
Fund Managers: Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



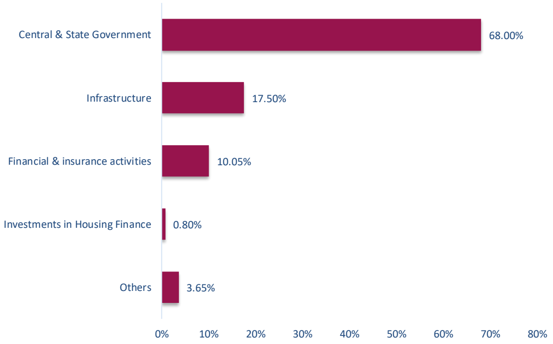
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



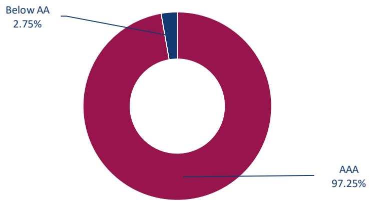
TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
6.36 GOI 16 FEB 2031	20.27%
7.71 GOI 18 MAY 2066	17.58%
7.24 GOI 18 AUGUST 2055	6.57%
7.43 GOI 19 JAN 2076	6.35%
6.94 GOI 11 MAY 2036	3.96%
7.62 GOI 15 SEP 2039	2.14%
7.50 SGB 27 APR 2056	2.09%
8.13 KERALA SDL 21 MAR 2028	1.61%
7.29 TELANGANA SDL 07 AUGUST 2042	1.38%
7.40 GOI 09 SEP 2035	1.02%

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.40 SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA 18 JUN 2031	3.85%
7.93 BAJAJ FINANCE LIMITED 12 JUN 2029	3.55%
7.88 NIIF INFRA FINANCE LTD 21 AUG 2029	2.84%
7.08 POWER GRID CORPORATION 25 OCTOBER 2034	2.40%
7.66 NABFID 16 JUNE 2036	2.13%
7.39 INDIAN RAILWAY FINANCE CORP LTD 15 JULY 2034	2.10%
7.44 NABARD 17 JUL 2029	1.96%
7.80 YES BANK 29 SEP 2027	1.74%
7.64 POWER FINANCE CORP 22 FEB 2033 (PUT OPTION 21.02.26)	0.99%
7.8 YES BANK 01 OCT 2027	0.91%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	7.00
Average Maturity (In Years)	17.22
Yield to Maturity	7.18%
Beta	0.74

GROUP SUPERANNUATION CONSERVATIVE FUND

ULGF00623/01/07SANNCONSER104 31-Jul-26

Objective: The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

ASSET ALLOCATION

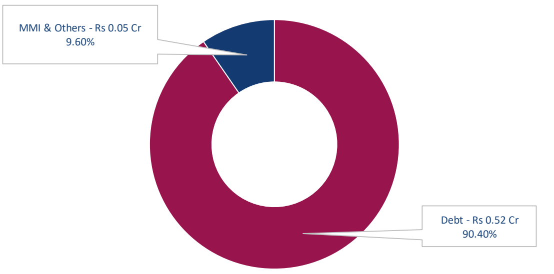
Asset Type	Asset Range	Actual
Govt.Securities	50 - 80%	74.44%
Corporate Bonds	0 - 50%	15.96%
Money Market or Equivalent	0 - 20%	9.60%
Equities	0.00%	0.00%
Total		**100.00%**

AUM (Rs.in Crores)	0.57
NAV (Per Unit)	32.0437
Fund Management Charge	0.75%
Inception Date	09-Apr-09

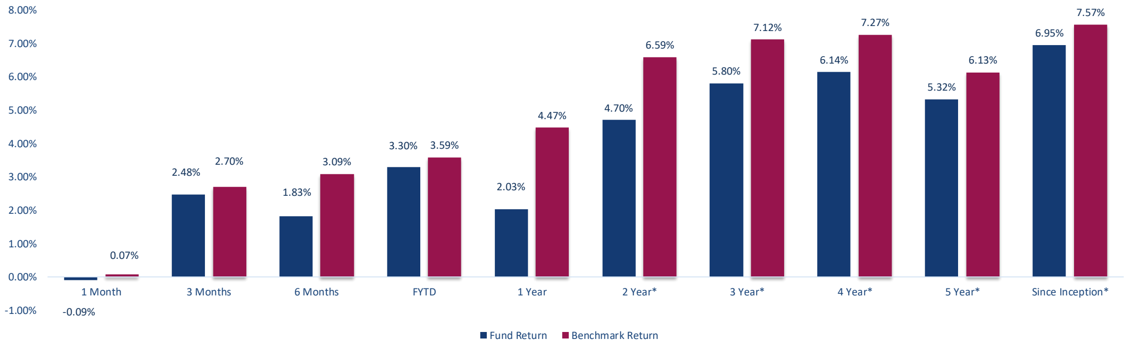
Fund Managers: Fixed Income - Naresh Kumar
Benchmark - Crisil Bond Index

Note: Benchmark for fund has been changed from November 2018 onwards

ASSET MIX



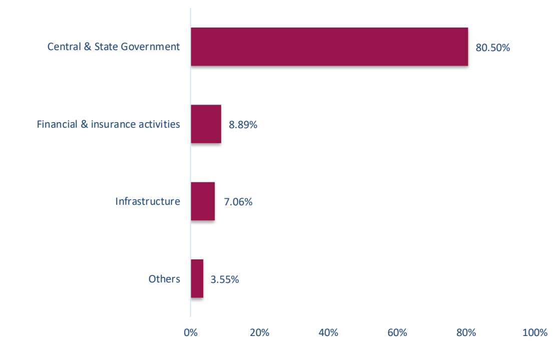
PERFORMANCE VS BENCHMARK



**Returns over one year has been annualized*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

TOP 10 SECTORS OF THE FUND



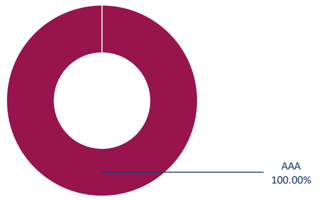
TOP 10 EQUITIES IN THE FUND

Security Name	% of AUM
NIL	NA

TOP 10 GOVERNMENT SECURITIES IN THE FUND

Security Name	% of AUM
7.71 GOI 18 MAY 2066	33.60%
6.36 GOI 16 FEB 2031	19.16%
7.24 GOI 18 AUGUST 2055	7.20%
7.43 GOI 19 JAN 2076	4.26%
6.94 GOI 11 MAY 2036	3.53%
7.59 GOI 20 MAR 2029	2.70%
6.8 GOI 15 DEC 2060	1.58%
7.25 GOI 12 JUNE 2063	0.64%
7.40 GOI 09 SEP 2035	0.51%
7.54 GOI 23 MAY 2036	0.38%

RATING PROFILE



TOP 10 BONDS IN THE FUND

Security Name	% of AUM
7.88 TATA CAPITAL 07 JUL 2031	8.89%
7.43 NABFID 04 JULY 2034 (PUT OPTION)	5.24%
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	1.83%

FUND PROFILE

Modified Duration (Debt & Money Market Instruments)	8.00
Average Maturity (In Years)	21.62
Yield to Maturity	7.09%
Beta	0.82

Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	**No. of Funds**	**Name**	**No. of Funds**
Amit Sureka	20	Naresh Kumar	52
Kamlesh Khareta	18		
Alkesh Jain	3		