

AXIS MAX LIFE INSURANCE LIMITED (FORMERLY KNOWN AS MAX LIFE INSURANCE COMPANY LIMITED)

BHAROSA TUM HO

IRDAI REGISTRATION NO: 104 DATE OF REGISTRATION WITH IRDAI : NOVEMBER 15, 2000
 Registered Office: Axis Max Life Insurance Limited, 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawan shehar, Punjab -144533
 Corporate Office: Axis Max Life Insurance Limited, 11th Floor, DLF Square, Jacaranda Marg, DLF City Phase II, Gurugram - 122002 (INR in Lakhs)

Consolidated Financial Results						
S.No	Particulars	Three Months ended/ As at			Year ended/As at	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Continuing Operations					
	Premium Income (Gross) ¹	11,86,216	8,22,364	10,73,586	33,22,260	29,52,897
	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5,596	12,956	(6,090)	45,259	37,488
	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	5,596	12,956	(6,090)	45,259	37,488
	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	6,779	11,199	(5,129)	41,058	35,968
2	Discontinued Operations					
	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(234)	(13)	(46)	(370)	(88)
	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(234)	(13)	(46)	(372)	(88)
3	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	6,545	11,186	(5,175)	40,686	35,880
4	Total Comprehensive Income for the period { Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax) } ⁹	NA	NA	NA	NA	NA
5	Equity Share Capital (paid up)	2,06,139	2,06,139	1,91,881	2,06,139	1,91,881
6	Reserves (excluding Revaluation Reserve and Fair Value Change Account)	3,97,760	3,90,291	2,01,715	3,97,760	2,01,715
7	Earning Per Share (Face value of Rs.10 each) for continuing operations					
	1. Basic (not annualized for three months) (in Rs)	0.31	0.54	(0.27)	1.98	1.87
	2. Diluted (not annualized for three month) (in Rs)	0.31	0.54	(0.27)	1.98	1.87
8	Earning Per Share (Face value of Rs.10 each) for discontinued operations					
	1. Basic (not annualized for three months) (in Rs)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	2. Diluted (not annualized for three month) (in Rs)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
9	Earning Per Share (Face value of Rs.10 each) for continuing and discontinued operations					
	1. Basic (not annualized for three months) (in Rs)	0.31	0.54	(0.27)	1.98	1.87
	2. Diluted (not annualized for three month) (in Rs)	0.31	0.54	(0.27)	1.98	1.87

Additional details based on Consolidated Results of the Company as per Regulation 52(4) of SEBI LODR are as under:

S.No	Particulars	Three Months ended/ As at			Year ended/As at	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Borrowings	99,600	49,600	49,600	99,600	49,600
2	Debt Equity Ratio (no. of times) ²	0.17	0.08	0.13	0.17	0.13
3	Debt Service Coverage Ratio (no. of times) ³	4.84	14.80	(5.63)	11.70	11.04
4	Interest Service Coverage Ratio (no. of times) ⁴	4.84	14.80	(5.63)	11.70	11.04
5	Capital Redemption Reserve / Debenture Redemption Reserve	2,588 / 4,968	2,588 / 2,976	2,588 / 2,976	2,588 / 4,968	2,588 / 2,976
6	Net Worth ⁵	5,96,067	5,92,003	3,91,776	5,96,067	3,91,776
7	Current Ratio ⁶	1.18	1.05	1.42	1.18	1.42
8	Current Liability Ratio ⁷	0.03	0.02	0.02	0.03	0.02
9	Total Debt to Total Assets ⁸	0.01	0.00	0.00	0.00	0.00

- Notes: 1) Premium Income is gross of reinsurance and net of Goods & Service tax.
 2) Debt Equity Ratio is calculated as Total Borrowings divided by Net worth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account and excluding Realized Hedge Reserve - Policyholder.
 3) DSCR is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long-term debt during the period.
 4) ISCR is calculated as Profit before interest and tax divided by interest expense.
 5) Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account and excluding Realized Hedge Reserve - Policyholder.
 6) Current Ratio is current assets (cash and bank Balance and advances & other assets) divided by current Liabilities and provisions.
 7) Current Liability Ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, Fund for Future Appropriation, current liability, provision and realized hedge fluctuation reserve.
 8) Total Debts to Total Assets is total borrowings divided by total assets as per balance sheet.
 9) The new Indian Accounting standard (Ind AS) are currently not applicable to insurance companies in India.
 10) Credit Rating: "CRISIL AA+/stable", "ICRA AA+/stable" and "CARE AA+/stable"
 11) On December 12, 2024, the name of the Company was changed from "Max Life Insurance Company Limited" to "Axis Max Life Insurance Limited", pursuant to receipt of fresh Certificate of Incorporation dated December 12, 2024, issued by the office of Registrar of Companies, Chandigarh.

Note: The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listed Obligation and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website (www.nseindia.com) and the Company's website (www.axismaxlife.com)

Place: Gurugram
 Date: May 13, 2025

For and on behalf of
 the Board of Directors
Prashant Tripathy
 Managing Director & CEO
 (DIN: 08260516)