

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY
Customer Information Sheet Reference No. [●]

This document provides key information about your policy. You are advised to go through your policy document.

Sl. no.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Axis Max Life Smart Wealth Annuity Guaranteed Pension Plan UIN: 104N137V14	Policy Preamble
2.	Policy Number	<Policy Number>	Policy Schedule
3.	Type of Insurance Policy	A Non-linked Non-Participating Individual General Annuity Savings Plan	Policy Preamble
4.	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium: <Amount> • Mode of Premium payment: <Annually/Half Yearly/quarterly/Monthly/Single> • Sum Assured on Death: <add SA on Death>* • Sum Assured on Maturity: <Not Applicable > • Policy Term: <<Pick text from below>> In case of Immediate Annuity for Guaranteed Period and Life thereafter: <<Till death of the annuitant or guaranteed Period chosen at inception of the policy, whichever is later.>> In case of single life annuity: <<Till the death of the annuitant.>> In case of joint life annuity: <<Till the death of last survivor> > • Premium Payment Term: <add PPT> 	Policy Schedule
5.	Policy Coverage/benefits payable	<ul style="list-style-type: none"> ➤ Benefits payable on Death: In the event of the Annuitant's death <<Pick text from below>> • In case of Immediate Annuity 'Single Life without Death Benefit' or 'Joint Life without Death Benefit', <<no Death Benefit will be payable.>> • In case of Immediate Annuity 'Single Life with Death Benefit' <<and Policy is in force, on the death of the Annuitant, We will return of fixed percentage of the Total Premiums Paid (in multiples of 25%), as selected by You >> • Immediate Annuity – Joint Life with Death Benefit: <<i. If the first Annuitant dies within the first 5 policy years, no death benefit is payable. Annuity payments will continue to the surviving Annuitant. Upon the death of the surviving Annuitant, we will pay 100% of the total premiums paid to the claimant, and the policy will terminate. ii. If the first Annuitant dies after 5 policy years, we will return a proportion of the total premiums paid (in multiples of 25%), as chosen at policy inception. The surviving Annuitant will receive this amount, and upon their death, the remaining balance of the total premiums paid will be paid to the claimant. The policy will terminate thereafter. >> • In case of the 'Immediate Annuity with Chosen Proportion of Annuity to Last Survivor' Annuity Variant- (1) sub variant 'Joint Life Without Death Benefit', <<no Death Benefit shall be payable under the Policy.>> <<(2) sub variant 'Joint Life With Death Benefit', on death of the last surviving Annuitant, <<We will pay 100% of Total Premiums Paid to the Claimant and Policy will terminate.>> 	Clause 1.1 of Part C

- In case of the 'Immediate Annuity with Early Return of Premium' Annuity Variant 'Single Life with Death Benefit', <<, We will pay the following Death Benefit to the Claimant: If the Annuitant dies before reaching the Milestone Age, 100% of the total premiums paid. If the Annuitant dies after reaching the Milestone Age, 100% of the total premiums paid, minus benefits already paid at the Milestone Age.>>
- In case of 'Immediate Annuity for Guaranteed Period and Life Thereafter' Annuity Variant sub-variant 'Single Life without Death Benefit', <<During the Guaranteed Period, we will pay the Annuity until the period ends, after which the policy terminates. No death benefit is payable if the Annuitant dies after the Guaranteed Period.>>
- In case of the 'Increasing Immediate Annuity' Annuity Variant sub-variant Single Life Increasing Annuity Each Year with Death Benefit or Single Life Increasing Annuity Every 3 Years with Death Benefit << We will pay 100% of the Total Premiums Paid to the Claimant and the Policy will terminate.>>
- In case of the 'Deferred Annuity' Annuity Variant: <<In case of Single Life with Death Benefit till Deferment Period – Single Premium' or 'Joint Life with Death Benefit till Deferment Period – Single Premium' or 'Single Life with Death Benefit till Deferment Period - Limited Premium' or 'Joint Life with Death Benefit till Deferment Period - Limited Premium', << or upon the death of last survivor in case of joint life Policy, We will pay the following Death Benefit: *i. during the Deferment Period, 105% of Total Premiums Paid (including loading of modal premiums, if any); ii. after the Deferment Period, no Death Benefit shall be payable*>>
- <<In case of sub-variant 'Single Life with Death Benefit for Life – Single Premium' or 'Joint Life with Death Benefit for Life – Single Premium' or 'Single Life with Death Benefit for Life - Limited Premium' or 'Joint Life with Death Benefit for Life - Limited Premium', then, <<or upon the death of last survivor in case of joint life Policy, the following Death Benefit will be paid: *(i) during the Deferment Period, higher of (a) Total Premiums paid (inclusive of loadings of modal premiums, if any) till death; or (b) 105% of Total Premiums Paid. (ii) after the Deferment Period, higher of (a) Total Premiums paid (inclusive of loadings of modal premiums, if any) till end of Deferment Period less total Annuity payout made till the date of death; or (b) 105 % of the Total Premiums Paid.*>>

For details, refer to the Policy Document.

- **Survival Benefit excluding that payable on maturity:** We will pay the Annuity on the due dates specified in the Schedule as per the frequency of payment, Annuity Variant, sub-variants selected by You provided the Policy is in force, all due Premiums have been paid and the Annuitant is alive on the due date. For details, refer to the Policy Document.
- **Benefits payable on maturity:** No Maturity Benefit is payable under the Policy.
- **Surrender Benefit:** You may surrender the Policy any time after the Policy has acquired a Surrender Value. No Surrender benefit shall be payable in case You have chosen Immediate Annuity variants without Death Benefit. For details, refer to the Policy Document.
- **Options to policyholders for availing benefits, if any, covered under the policy:**
 - **Advance Annuity Option:** For 'Immediate Annuity' with sub variant 'Joint Life with Death Benefit'; or 'Immediate Annuity with Chosen

Clause 3.2 of Part F

Clause 1.3 of Part C

Clause 1 of Part D

Clause 2 of Part C

		<p>Proportion of Annuity to Last Survivor' with sub-variant 'Joint Life with Death Benefit'- The advance Annuity option may be chosen anytime within 3 months from the date of first death amongst the Annuitants, wherein the last surviving Annuitant will have an option to receive the present value of Annuity payable in next 5 Policy Years as advance Annuity amount. For details, refer to the Policy Document.</p> <p>➤ Other benefits/options payable, specific to the policy, if any:</p> <p>A. For National Pension System subscribers, payment of benefits shall be subject to regulations, guidelines or other directions issued by Pension Fund Regulatory and Development Authority. For details, refer to the Policy Document.</p> <p>B. For policies sourced under Qualifying Recognized Overseas Pension Scheme (QROPS), the benefits will be subject to the as per the prevailing His Majesty's Revenue & Customs (HMRC) regulations. For details, refer to the Policy Document.</p> <p>➤ Lock-in period for Linked Insurance products: This is not applicable.</p>													
6.	Options available (in case of Linked Insurance Products)	This is not applicable													
7.	Option available (in case of Annuity product)	This product is a	Policy Schedule												
		<table border="1"> <thead> <tr> <th><i>Annuity Variant chosen</i></th> <th><i>Sub-variant chosen</i></th> <th><i><< Proportion of Premiums Annuity value >> / << Annuity value >></i></th> </tr> </thead> <tbody> <tr> <td><i><<1. Immediate Annuity>></i></td> <td><i><< a. Single Life without Death Benefit b. Joint Life without Death Benefit C. Single Life with Death Benefit / d. Joint Life with Death Benefit >></i></td> <td><i><<0% /25% /100%>></i></td> </tr> <tr> <td><i><< 2. Immediate Annuity with chosen proportion of Annuity to Last Survivor >></i></td> <td><i><< a. Joint Life without Death Benefit/ b. Joint Life with Death Benefit >></i></td> <td><i><<50% /100%>></i></td> </tr> <tr> <td><i><< 3. Immediate Annuity with Early Return of Premium >></i></td> <td><i>Single Life with Death Benefit</i></td> <td><i>Return of 100%>> Premiums attained of</i></td> </tr> </tbody> </table>	<i>Annuity Variant chosen</i>	<i>Sub-variant chosen</i>	<i><< Proportion of Premiums Annuity value >> / << Annuity value >></i>	<i><<1. Immediate Annuity>></i>	<i><< a. Single Life without Death Benefit b. Joint Life without Death Benefit C. Single Life with Death Benefit / d. Joint Life with Death Benefit >></i>	<i><<0% /25% /100%>></i>	<i><< 2. Immediate Annuity with chosen proportion of Annuity to Last Survivor >></i>	<i><< a. Joint Life without Death Benefit/ b. Joint Life with Death Benefit >></i>	<i><<50% /100%>></i>	<i><< 3. Immediate Annuity with Early Return of Premium >></i>	<i>Single Life with Death Benefit</i>	<i>Return of 100%>> Premiums attained of</i>	
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				<< 70yrs/ 75yrs/ 80yrs/ 85yrs>>	
		<< 4. Immediate Annuity for Guaranteed Period and Life Thereafter >>	Single Life without Death Benefit	Guaranteed Period chosen - << 5yrs/ 10yrs/ 15yrs/ 20yrs>>	
		<< 5. Increasing Immediate Annuity >>	<< a. Single Life Increasing Annuity Each Year with Death Benefit/ b. Single Life Increasing Annuity Every 3 Years with Death Benefit >>	The annuity shall increase at << 1%/2%/3%/4%/5%/6% >>	
		<< Deferred Annuity>>	<< a. Single Life with Death Benefit till Deferment Period - Single Premium / b. Joint Life with Death Benefit till Deferment Period - Single Premium/ c. Single Life with Death Benefit for Life - Single Premium/ d. Joint Life with Death Benefit for Life - Single Premium/ e. Single Life with Death Benefit till Deferment Period - Limited Premium/ f. Joint Life with Death Benefit till Deferment Period - Limited Premium/ g. Single Life with Death Benefit for Life - Limited Premium/ h. Joint Life with Death Benefit for Life - Limited Premium >>	<<Months/ Years>>	
8.	Riders opted, if any	None			
9.	Exclusions (events where insurance coverage is not payable), if any.	Brief list of the applicable exclusions, if any: No exclusions			
10.	Waiting /lien Period, if any	Not Applicable			
11.	Grace period	Number of Days: < 15/30 >			Clause 7 of Part C
12.	Free Look Period	Number of days: 30 days beginning from the date of receipt of the Policy.			Clause 4 of Part D
13.	Lapse, paid-up and revival of the Policy	<ul style="list-style-type: none"> • Lapse Period: In case of non-receipt of first year's full premium, the Policy will lapse, and no benefits shall be payable. • Policy Renewal: The Policy will be renewed upon payment of due Premium on or before due date. • Revival Period: It means the period of five consecutive complete years from the date of first unpaid Premium 			Clause 7 of Part D Clause 5 of Part C Clause 5 of Part D

14.	Policy Loan, if applicable	<<Once this Policy has acquired the Surrender Value, You will be eligible for grant of loan from Us, provided there is a benefit payable upon death of the Annuitant(s) >>	Clause 2 of Part D
15.	Claims/Claims Procedure	<ul style="list-style-type: none"> • Turn Around Time (TAT) For details, refer to "Service TATs in Insurance - Axis Max Life Insurance". • Helpline number - 1860-120-5577 (Call charges apply) or 0124- 4219090. • Contact Details of the Insurer: Axis Max Life Insurance Limited, Plot No. 90C, Udyog Vihar, Sector 18, Gurugram-122015, Haryana, India. Website – https://www.axismaxlife.com. • Link for downloading applicable forms and list of documents required including bank account details: <<https://www.axismaxlife.com/downloads> 	Clause 3 of Part F
16.	Policy Servicing	<ul style="list-style-type: none"> • Turn Around Time (TAT) For details, refer to "Service TATs in Insurance - Axis Max Life Insurance". • Helpline number - 1860-120-5577 (Call charges apply) or 0124- 4219090. • Contact Details of the Insurer: Axis Max Life Insurance Limited, Plot No. 90C, Udyog Vihar, Sector 18, Gurugram-122015, Haryana, India. Website - https://www.axismaxlife.com. • Link for downloading applicable forms and list of documents required including bank account details: <<https://www.axismaxlife.com/downloads> 	
17.	Grievances /Complaints	<ul style="list-style-type: none"> • Contact Details of Grievance Redressal Officer of the insurer: Grievance Redressal Officer, Axis Max Life Insurance Limited, Plot No. 90C, Udyog Vihar, Sector 18, Gurugram-122015, Haryana, India. • Helpline number: 1860-120-5577 (Call charges apply) or 0124- 4219090. • Link for registering the grievance with the insurer's portal: https://www.axismaxlife.com/customer-service/grievance-redressal. • Contact details of Ombudsman: Find your nearest Ombudsman office at: https://www.cioins.co.in/ombudsman 	Clause 1 of Part G

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of the Policyholder)

Date:

Note:

- i. For the product related documents including the Customer Information sheet please refer to the <https://www.axismaxlife.com/retirement-plans/smart-wealth-annuity-guaranteed-pension-plan>
- ii. In case of any conflict, the terms and conditions mentioned in the Policy document shall prevail.
- iii. *Sum Assured on Death is subject to underwriting, for actual Sum Assured & updated UIN number (in case of modification), please refer to the Policy document.
- iv. In the event of any conflict or discrepancy between any translated version and the English language version of this CIS, the English language version of this CIS shall prevail.